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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Mitchell Elected to Board—

The election of Don G. Mitchell as a Director was announced on Dec. 18 by William T. Taylor, Chairman of the Board. Mr. Mitchell is Chairman of the Board of Directors and President of Sylvania Electric Products, Inc. His directorships include Irving Trust Co.; National Biscuit Co.; Corn Products Refining Co.; Sheraton Corp. of America; and General Time Corp. in this country, and Thern Electrical Industries, Ltd. of England, and New Nippon Electric Co., Japan.—V. 186, p. 2045.

Aircraft Radio Corp.—May Be Acquired—

See Litton Industries below.—V. 186, p. 937.

Alabama Great Southern RR.—Earnings—

Period End, Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. rev.	\$1,449,765	\$15,772,042
Railway oper. exps.	1,301,930	12,661,282

Period End, Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Net rev. from ry. ops.	\$147,815	\$2,549,953
Net railway oper. inc.	89,441	1,302,203

—V. 186, p. 2573.

(Vern E.) Alden Co., Chicago, Ill.—Files With SEC—

The company on Dec. 2 filed a letter of notification with the SEC covering 2,000 units of 10-year 12½% employee participation certificates, series B, to be offered to employees and retired partners of the company at par \$50 per unit. No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 2554.

Altamir Corp., El Segundo, Calif.—Proposed Merger—

Alvin L. Schoellerman, President of Thermo-Form Co., Inc., and William H. Brown, President of Altamir Corp., on Dec. 19 jointly confirmed recent reports that the two companies are engaged in discussions looking toward the possibility of a merger some time after the first of the year.

Altamir Corp. is a leading independent producer of complex dimensionally sculptured and machined airframe components for military and commercial aircraft and missiles.

Thermo-Form is engaged in chemical milling, compound contouring, stretch forming and complete assemblies of machined, chemically milled, and honeycomb bonded parts used by the aircraft and missile industries.

Altamir reported sales for its fiscal year ended Aug. 31, 1957, as \$10,979,570, with earnings after taxes of \$706,676. The Altamir El Segundo plant consists of 111,000 square feet and employs 300 people. The Tullahoma, Tenn., plant approximates 125,000 square feet, employing 120 people. The Navy recently announced an award to Altamir of facilities of over \$1,000,000 for sculpturing equipment to be acquired or built by the company to provide capacity for this type of machining as necessitated by the new requirements of the air-craft industry located in the East, Middle West and Southern parts of the United States. Thermo-Form floor space totals 90,000 square feet, and it employs 300 people. The main plant is located in El Segundo, with divisions in Tullahoma, Tenn., and Youngstown, Ohio.

It is reported that Thermo-Form annual sales are running at the \$4,000,000 level.—V. 186, p. 1257.

American Development Corp., Dover, Del.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission on Dec. 13 announced the issuance of an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public stock offering by this corporation.

Regulation A provides a conditional exemption from registration under the Securities Act with respect to public offerings of securities not exceeding \$300,000 in amount. In a Regulation A notification filed with the Commission on Nov. 16, 1953, the company proposed the public offering of 200,000 common shares at \$1.50 per share. The Commission's order asserts, among other things, that the company's offering circular contained false and misleading statements of material facts and omitted to state material facts required to be stated, and that the offering "would and did operate as a fraud and deceit upon purchasers." The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Among informational disclosures challenged by the Commission are those with respect to the following: (1) the interest in and assignment of oil leases in North Carolina; (2) the arrangements in connection with the exchange of American Development's interest in a plastic "Salad Globe" for an interest in a plastic "Key Kase" and the manufacture thereof; (3) the option for use of a sulfur solvent extraction process and option on surface sulfur ore property in Southern California; and (4) the failure to indicate that the underwriter, I. J. Schenck & Co., had withdrawn its consent to being named as underwriter on or about Nov. 19, 1954. Furthermore, according to the order, Anthony Easton was named in the offering circular as general manager of the Plastics Division, Jack B. Davis as sulfur mining advisor, and E. T. Burton as director, without the required consents of those individuals.

In addition, American Development failed to file reports of stock sales and the use to which the proceeds were applied, as required by Regulation A.—V. 178, p. 2473.

American Dynamics Corp., Maynard, Mass. — Files With Securities and Exchange Commission—

The corporation on Dec. 12 filed a letter of notification with the SEC covering 20,500 shares of common stock (no par) to be offered at \$7.35 per share, without underwriting. The proceeds are to be used for working capital and general corporate purposes.

American Gas & Electric Co.—System Earnings Higher

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended Nov. 30—	1957	1956
1 month	\$4,083,965	\$3,243,970
11 months	39,461,637	35,799,931
12 months	43,694,306	39,621,249

Earnings per share of common stock—12 mos. \$2.22 \$2.02
Based on average number of shares outstanding during period (19,677,113 shares for 1957 and 19,553,404 shares for 1956).

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A record \$190,000,000 will be spent for construction by the American Gas and Electric System during 1958—the third year of the AGE System's unprecedented five-year expansion program. Previous record expenditure was \$166,000,000 in 1957.

Of the \$190,000,000 in the 1958 budget, about \$107,000,000 will be spent for continuing construction or completion of 1,800,000 kilowatts of new generating facilities. Other big shares of the 1958 budget are slated for transmission lines and stations, \$39,000,000, and distribution lines and stations, \$38,000,000.

The AGE System's \$800,000,000 expansion program for the five-year period 1956-60 is larger than its previous 10-year program. In the decade from 1946 through 1955 the AGE System invested almost \$784,000,000 in new facilities. By the end of the present program in 1960, AGE thus will have invested a total of \$1,584,000,000 in the 15 years since World War II.

At the end of 1957, the AGE System had a total generating capability of 4,585,000 kw. By the conclusion of the current expansion program in 1960, the AGE System capacity will be 6,365,000 kw—or 8,532,000 horsepower.—V. 186, p. 2469.

American Machine & Foundry Co.—Unit Refinances—

See AMF Pinspotters, Inc. below.—V. 186, p. 2365.

American-Marietta Co.—Sales Show 15% Increase—

Preliminary figures indicate net sales of approximately \$234,000,000 for the year ended Nov. 30, 1957, or an increase of 15% above sales of \$202,000,000 reported for 1956.

The company has a heavy backlog of orders for materials used in road building, sewers and other public construction. Widespread approval of bond issues by voters at the November elections assures additional new business of substantial proportions. In view of this and the increased production facilities resulting from the company's expansion program, sales of \$250,000,000 are expected in 1958, the company announced.—V. 186, p. 2573.

American Potash & Chemical Corp.—New Developm't

This corporation has begun production of a series of rubidium and cesium chemicals, according to an announcement by Daniel S. Dinsmoor, Vice-President in charge of planning and development.

This is the first time rubidium salts have been manufactured in sizable quantity in the United States. Previously, the world supply has amounted to only a few hundred pounds per year.

At the same time, the company announced the chemicals will be priced at \$13 to \$27.50 per pound, as contrasted with current costs ranging between \$100 and \$400 per pound.

Mr. Dinsmoor said the company hopes to encourage industrial applications for both rubidium and cesium compounds by offering a steady source of supply and by pricing the chemicals in a range that makes their wide commercial use feasible.

The company is producing the carbonate, sulphate, chloride and

fluoride compounds of both cesium and rubidium, and plans to offer additional compounds in the future. Cesium and rubidium are the most reactive of the alkali metals.

Present uses for rubidium and cesium include such applications as the manufacture of specialty glass, in photocells used in automatic controls and in chemical processes. They also find use in electrical and radio engineering, manufacturing of vacuum tubes and X-ray equipment, certain medical uses and specialized optical applications. Both chemicals are under study for use in atomic energy applications.

Production of the cesium and rubidium compounds is another step in the company's long-range program of developing and upgrading its basic raw materials.

Lithium ores from Bikita, Southern Rhodesia, Africa, are processed at San Antonio, Texas, plant of American Lithium Chemicals, Inc., a subsidiary, with lithium hydroxide the primary product. End H-quors from the lithium hydroxide plant are processed into a mixed alkali salt, Alkarb, at another subsidiary, San Antonio Chemicals, Inc., also located at San Antonio. Alkarb is composed of the carbonates of potassium, rubidium, cesium, sodium and lithium.

The mixed carbonates now are being processed further to obtain the rubidium and cesium salts, marking another step in the upgrading program.—V. 186, p. 2470.

American Telephone & Telegraph Co.—Earnings—

Period End, Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Operating revenues	40,127,067	37,668,793
Operating expenses	26,817,941	26,704,866
Federal income taxes	4,912,000	3,689,000
Other operating taxes	1,960,409	2,027,021

Period End, Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Net operating income	6,436,717	5,247,906
Net after charges	4,523,507	3,172,847

The board of directors on Dec. 18 accepted with regret the resignation of Myron C. Taylor who has served on the board for over 28 years. Henry T. Heald, President of the Ford Foundation, was elected to succeed Mr. Taylor.

Mr. Heald is a director of Equitable Life Assurance Society of the United States, Stewart-Warner Corp., and Swift & Co.—V. 186, p. 2257.

AMF Pinspotters Inc.—Refinances \$60,000,000 Credit

This subsidiary of American Machine & Foundry Co. on Dec. 19 refinanced a \$60,000,000 bank credit on a long-term basis by placing that amount of promissory notes directly with institutional investors, it was announced by Morehead Patterson, AMF Board Chairman and President. Of the total, \$20,000,000 are five-year 5% notes and \$40,000,000 are 15-year 5¼% notes.

The proceeds from the issuance of these notes will replace borrowings, under a credit agreement, with a group of banks to finance the manufacture and installation of AMF Automatic Pinspotters on lease in bowling establishments. The arrangement also provides that the company may borrow an additional \$6,000,000 in the event that this amount is needed to finance Pinspotter installations in 1958.

Mr. Patterson stated that the revenues of the Pinspotter operation have now reached a point where the refunding of AMF Pinspotter's Inc.'s bank loans on a long-term basis places the company in a position to take care of its projected capital requirements through 1958 and 1959 without additional financing.

By Dec. 31, the company will have installed on lease more than 30,000 AMF Automatic Pinspotters which automatically set the pins and return the ball in tenpin bowling. This year alone AMF Pinspotters Inc., will have installed 12,000 machines, 20% more than the total installed in 1956.

American Machine & Foundry Co. earned \$8,978,000 in 1956, the highest in the company's history and an increase of 88% over the 1955 net income of \$4,774,000. For the nine months ended Sept. 30, 1957, the company earned \$8,243,000, 30% more than the \$6,316,000 net for the same period in 1956. Mr. Patterson stated that an important factor in these increased earnings was the revenue from AMF Automatic Pinspotters.

With 40 plants and 16 research and development laboratories in the United States, Canada and overseas, AMF in addition to bowling equipment, markets a diversified range of products including guided missile ground support equipment, atomic reactors and components, tobacco machinery, bakery equipment, wheel goods and athletic equipment, motors and relays, power tools and tool accessories, and equipment for the petroleum industry.

Ann Arbor RR.—November Earnings Lower—

Period End, Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Ry. oper. revenues	\$783,434	\$814,923
Ry. oper. expenses	691,738	689,124
Net ry. oper. income	81,696	125,799
after Fed. inc. taxes	25,615	83,760
Net income after fixed chgs. & other ded.	10,222	72,579

—V. 186, pp. 2573, 2470 and 2257.

Applied Science Corp. of Princeton—Sales Increase—

The company on Dec. 9 reported sales of \$4,335,700 in the first nine months of 1957 as compared with \$2,140,000 in 1956.

The third quarter showed a loss due to cancellations and lower level of shipments. The loss in this period was \$108,000. Profits for the first nine months of 1957 were \$29,500 as compared with \$36,000 in 1956.

The new plant at Locust Corners, N. J., was completed during the third quarter and occupied in October. The Trenton, N. J. plant, which had been purchased as an interim measure, was sold as planned.

Current bank loans of \$1,976,000 shown as of Sept. 30, 1957, and representing to a large extent interim financing on the newly completed plant, have, as of Dec. 9, been paid down temporarily to \$1,526,000. This has been achieved as a result of a reinstatement of previously cancelled orders totaling \$515,000 which were shipped and billed in October. Of total cancellations, \$278,000 have not been reinstated.

A total of \$1,206,000 in new orders was written in the third quarter

as against \$1,194,600 shipped. Cancellations on previous orders are not reflected in this figure nor are subsequent reinstatements. The shipping rate is currently exceeding the rate of writing new orders. This higher level is being maintained in order to be prepared to meet the expected increase in defense spending. Backlog was \$1,054,000 as of Nov. 28, 1957.—V. 185, p. 2094.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	53,076,757	52,322,618
Railway oper. expenses—	40,993,218	37,670,133
Net rev. from ry. ops.—	12,083,539	14,652,485
Net railway oper. income—	4,801,756	7,018,270
—V. 186, p. 2573.		

Atlantic Coast Fisheries Co.—To Increase Stock—Also Plans Expansion and Change in Name—

A special meeting of stockholders has been called for Jan. 14 to vote on an increase in authorized stock.

The increase would permit the company to acquire the Bridgeport Rolling Mills Co., Bridgeport, Conn., and the Industrial Chemical Specialties Corp., Hoboken, N. J., and Los Angeles, Calif. Stockholders also will be asked to change the name of the company to Atlantic Coast Industries, Inc.

Under the proposal, the authorized common shares would be increased to 3,000,000 shares of 10 cents par value from 1,000,000 shares of \$1 par value. The plan also provides for the creation of 2,350 shares of 5% priority preferred stock of \$100 par value and 100,000 shares of voting cumulative convertible preferred stock without par value carrying a dividend of 20 cents a share a year.

The stock of Bridgeport, a producer of alloy metal strips, would be exchanged for 488,667 shares of the new common stock and the 100,000 shares of cumulative preferred stock. Payment for the assets of Industrial Chemical, which produces coatings and anti-corrosive materials for industrial uses, would be through 113,000 shares of common stock and the 2,350 shares of priority preferred stock.—V. 173, p. 2.

Atlas Sewing Centers, Inc.—Sales 35% Higher—

This company on Dec. 12 reported total sales for the first six months of its current fiscal year reached a record \$6,650,000, more than 35% above the previous high of \$4,900,000 for the same period last year.

Herbert Kern, President, said that while earnings figures for the period ended Nov. 30 are not yet available, the company anticipates their rising proportionately to lift net income to an all-time high despite heavy expenses connected with new store openings.

For the fiscal year ending last May 31, Atlas had net sales of \$11,079,371 and net earnings of \$806,800, equal to \$1.36 per share.—V. 186, p. 1626.

Austrulus Corp. of America, Jersey City, N. J.—Stock Offering Temporarily Suspended—

See International Telo-Service Corp. below.—V. 180, p. 153.

Autofloat Corp. of America, Sheffield, Ala.—Files With Securities and Exchange Commission—

The corporation on Dec. 9 filed a letter of notification with the SEC covering 500 shares of 6% non-voting non-cumulative preferred stock (par \$100) to be offered in units of 10 shares each at \$1,000 per unit. No underwriting is involved. The proceeds are to be used for working capital and general corporate purposes.

Baltimore & Ohio RR.—November Earnings Lower—

Net income for November was approximately \$1,811,000, which was a decrease of about \$1,200,000 under the net income for November of 1956. Howard E. Simpson, President, announced on Dec. 18.

Net income for the first 11 months of this year was approximately \$22,888,000, representing a decrease of about \$4,723,000 under the like period of 1956.

Operating revenues for November amounted to approximately \$37,149,000, which was a decrease of about \$2,804,000 under the operating revenues for the similar period of 1956.

Operating revenues for the first 11 months of this year were approximately \$428,215,000, which was an increase of about \$1,732,000 over the operating revenues for the first 11 months of 1956.—V. 186, p. 2574.

Bangor & Aroostook RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. rev.—	\$950,170	\$869,286
Railway oper. exps.—	\$53,063	\$68,299
Net rev. from ry. ops.—	\$97,107	\$987
Net ry. oper. income—	218,258	192,927
—V. 186, p. 2150.		

(A. S.) Beck Shoe Corp.—November Sales Up—

Period End. Nov. 30—	1957—5 Weeks—1956	1957—48 Weeks—1956
Retail sales—	\$5,317,162	\$5,259,156
—V. 186, p. 2258.		

Bell & Howell Co.—Pays Christmas Bonus—

More than 4,000 employees of this company on Dec. 13 received gifts of "traditional Christmas greens" in the form of cash bonuses. The bonuses, which totaled over \$367,000, are part of Bell & Howell employees' 20% share of 1957 net operating profits before taxes.

W. L. Johnson, Vice-President of Industrial relations, predicted that the amount earned for profit sharing in 1957 will exceed any previous year. Last year's total company contribution to profit sharing was \$1,039,333. The profit sharing fund now totals approximately \$6,500,000, with 50% invested in common stock and 50% in bonds. The fund owns 22,350 shares of Bell & Howell common stock, or 3.5% of the outstanding common shares.—V. 186, p. 2574.

Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Operating revenues—	31,598,924	28,170,612
Operating expenses—	23,134,107	20,307,668
Federal income taxes—	3,409,200	3,142,900
Other operating taxes—	1,157,483	1,084,518
Net operating income—	3,898,134	3,635,526
Net after charges—	3,383,361	3,044,096
—V. 186, p. 2150.		

Big Spring Exploration, Inc. (Tex.)—Stock Offered—

First of Texas Corp., San Antonio, Tex., on Nov. 26 offered publicly to bona fide residents of Texas an issue of 250,000 shares of common stock (par \$1) at \$1.25 per share.—V. 178, p. 658.

Birdsboro Steel Foundry & Machine Co.—Installs Press

The first automatically sequenced water-hydraulic extrusion press in this country is now in operation at Kaiser Aluminum & Chemical Corporation, Haleshorpe, Md.

The press was designed and built by Birdsboro Steel Foundry & Machine Co., to extrude a broad range of aluminum tube sizes and assorted shapes.—V. 186, p. 837.

Black & Decker Mfg. Co.—Opens in New Zealand—

Formation of a new subsidiary company in Auckland, New Zealand was announced on Dec. 6 by Robert D. Black, President and Chairman. The new company, Black & Decker (New Zealand) Ltd., will sell and service the electric tool company's products in the New Zealand area.

According to Mr. Black, "Sales in New Zealand have risen increasingly since World War II"—V. 185, p. 2095.

Blaw-Knox Co.—Receives Mexican Contract—

The company on Dec. 13 announced receipt of a contract for \$11,500,000 to build rolling mill machinery for Fundidora, Mexico's oldest steel company.

This is part of an estimated \$75,000,000 modernization and expansion program for Fundidora, which has been advanced \$42,000,000 in credits by the Export-Import Bank for the undertaking.

The new equipment is scheduled to begin operations in 1958-1959 and will increase Mexico's ability to meet its growing steel requirements. Mexico consumed 1,100,000 tons of finished steel products in 1956 and her needs are expected to reach 2,000,000 tons by 1965.

Blaw-Knox Co. began the current quarter of operations with a backlog exceeding \$160,000,000, including orders for steel mill equipment.—V. 186, p. 2.

Bond Stores, Inc.—November Sales Off—

Period End. Nov. 30—	1957—Month—1956	1957—4 Mos.—1956
Sales—	\$8,775,803	\$10,335,778
—V. 186, p. 2258.		

Boston & Maine RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. rev.—	\$7,487,821	\$7,623,677
Railway operating exps.—	5,673,770	5,878,489
Net rev. from ry. ops.—	\$1,814,051	\$1,745,188
Net ry. oper. income—	630,940	690,386
—V. 186, p. 2150.		

Bridgeport Brass Co.—Sells Division—

Sale of the AerA[®]Sol Division of this company to Shulton, Inc. was jointly announced on Dec. 18 by Herman W. Steinkraus, President of Bridgeport Brass Co., and George L. Schultz, President of Shulton, Inc. of Clifton, N. J. Shulton manufactures toiletries, pharmaceuticals, and fine chemicals. With the addition of the new line, Shulton will broaden its coverage in the consumer field with established products such as Good-Aire air refresher, AerA[®]Sol insecticide and several other products with a national reputation.

The cash transaction is expected to be consummated on Feb. 1, 1958 and does not include real estate, the announcement said.

Mr. Schultz said that Shulton is now entering the consumer chemical field with a line of established products. The new aerosol line will be handled by the Fine Chemicals Division of Shulton and will be distributed through channels formerly employed by Bridgeport Brass Co.—V. 186, p. 2046.

British Columbia Electric Co., Ltd.—Preferred Stock Offered—

A recent offering of 300,000 shares of 5½% cumulative redeemable preferred stock (par \$50) has been oversubscribed. The offering, made at \$48.50 per share to yield 5.67% was underwritten by Nesbitt Thompson & Co., Ltd.; Wood Gundy & Co., Ltd., and Societe de Placements, Inc.

This company, a subsidiary of British Columbia Power Corp., Ltd., will use the proceeds to augment its 1958 capital program.—V. 184, p. 1790.

British Petroleum Co., Ltd.—Offering Oversubscribed

Subscriptions for the new issue of \$41,000,000 (\$114,800,000) in 6% convertible debenture stock were more than 15 times greater than the amount available. It was announced on Dec. 12.

The stockholders of the company and of the Burmah Oil Co. Ltd., and non-stockholders applied for a total of \$675,000,000 (\$1,890,000,000) in bonds, easily the largest amount applied for of any public issue of an industrial security on the London Stock Exchange.

The issue was priced at 95, to yield more than 6%.

The offer provided preference for holders of ordinary stock in the two companies and some prior consideration for British Petroleum preferred stockholders. The distribution of the debentures is up to the concern's allotment committee.

The British Government, majority shareholder in the company, has not subscribed for the new issue.

If all the new bonds were converted in 1958 and 1959 to voting shares, the Government's voting rights would be just below 51% instead of the present 55%.

The new securities are convertible into British Petroleum one pound sterling ordinary shares on the basis of 20 shares for each 100 pounds sterling principal amount of debenture stock in July, 1958, or July, 1959. In July, 1960, conversion will be at the rate of 16 common shares for each 100 pounds sterling principal amount of debenture stock.

The proceeds of the offering will be used for tanker construction.—V. 186, p. 1838.

Brooklyn Union Gas Co.—New Secretary Elected—

Winston E. Himsforth, formerly Assistant Vice-President, has been elected Secretary to succeed Richard B. Loomis. Mr. Loomis will become President of South Brooklyn Savings Bank on Jan. 1.—V. 186, p. 2470.

Brown-Forman Distillers Corp.—Sales Fall Off—

Consolidated gross sales of \$41,165,974 were reported by this corporation for the first six months of the fiscal year, in a report filed with the Securities & Exchange Commission. This compares with gross sales of \$43,689,000 for the same period last year.

The report covers the six months from May 1 to Oct. 31, 1957, and includes sales of Brown-Forman products—Old Forester Bottled-In-Bond Bourbon, Early Times Bourbon and King Blended Whisky—as well as sales of subsidiary companies; Jack Daniel Distillery of Lynchburg, Tenn., and The Jos. Garneau Co., Inc. of New York, importers of Usher's Scotch and fine wines.

Net profits for the period totaled \$804,860, the report shows. This compares with net profits of \$1,247,239 for the comparable six months last year. During this period, the company also issued a 3% stock dividend, and paid two regular quarterly dividends of 20 cents a share on the common stock, and 10 cents a share on the preferred stock.—V. 186, p. 2.

Brown Shoe Co., Inc.—Reports Record Earnings—

Clark R. Gamble, President, on Dec. 16 reported the company's set sales and earnings for its 79th year reached a record high. Net sales for the year ended Oct. 31, 1957, amounted to \$236,946,078. Earnings before income tax were \$18,651,242, and net earnings after taxes for the fiscal year totaled \$9,123,242.

Sales for 1956 were \$219,184,664, with earnings before and after taxes of \$17,352,484, and \$8,523,484, respectively. Net earnings per share for fiscal 1957, on 1,809,424 shares outstanding, were \$5.04, compared with \$4.65 per share for fiscal 1956 on 1,801,954 shares outstanding on Oct. 31, 1956.—V. 185, p. 2798.

Burmah Oil Co., Ltd.—To Make \$28,000,000 Credit to India to Finance Building of Pipeline—

This company has agreed to advance a loan of sterling equivalent to \$28,000,000 to construct a pipe line connecting the recently discovered oil wells in Assam with a new refinery, it was announced on Dec. 6.

Terms of the loan still are under negotiation.

The Assam Oil Co., a subsidiary of the Burmah Oil Co., which has been operating in Assam for the last 50 years, recently struck oil in the Nahorkatiya region. Oil in this area is said to be available in sufficient quantities to be exploited on a commercial scale.

The Indian Government and the Assam Oil Co. have formed, jointly, a company in which the Government will have a 33½% interest. The rest will be financed by the company.

Under the agreement the Assam Oil Co. will furnish the entire foreign exchange required to meet the cost of the first stage of pipeline construction connecting the oil wells with a state-owned refinery to be built in the area.

The site of the refinery has not yet been decided. Since Assam and Bihar have entered claims for the refinery, the central Government has appointed Foster Wheeler Corp. as technical consultants to study the problem and to make recommendations on the best site.—V. 150, p. 4118.

Butler Brothers (& sons.)—November Sales Up—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales—	\$12,251,460	\$10,252,282
—Includes sales of T. G. & Y. Stores Co. since Oct. 1, 1957.—V. 186, p. 2258.		

C & C Television Corp.—Proposed Acquisition—

This corporation has received an option to acquire 87.5% of the capital stock of Skiatron TV, Inc., and Skiatron International Corp. from Matthew Fox, who is also President and a substantial stockholder of C & C Television Corp. Terms of the option will be submitted to C & C stockholders at their annual Spring meeting.—V. 186, p. 1146.

Cador Production Corp., Far Hills, N. J. — Proposes Exchange of Stock for Properties—

This corporation on Dec. 16 filed a registration statement with the SEC covering \$1,680,000 shares of five cent par common stock. The company proposes to offer 1,600,000 of these shares in exchange for oil properties located in Oklahoma, Texas, Louisiana, New Mexico, Kansas, and elsewhere, each subscription thereof representing a firm commitment on the part of the subscriber to deliver to Cador title to a working interest in an oil property and to accept in payment for same shares of Cador stock, the number of shares to be determined by negotiations as to the fair market value of the oil property with Cador stock being taken at 10 cents per share. Cador Incorporated is listed as the underwriter; and providing that at least 400,000 shares are issued for property, then the underwriter will be paid as an underwriting commission 5 common shares for each 100 shares issued in exchange for oil properties. If 1,600,000 shares are so issued for oil properties, the underwriter will receive 80,000 shares as its commission. Expenses and costs of the underwriter, including preparing valuations on properties considered for acquisition, expected not to exceed \$30,000, will be borne by the issuing company.

Promoters of the company include the underwriter and James B. Crawley, Vice-President of the issuer. Assuming issuance of all the 1,680,000 shares, the public will have contributed property equivalent in value to approximately 87% of the tangible assets (cash and property) theretofore paid into the corporation and receive 76.2% of the then outstanding stock, whereas the promoters will have contributed in cash approximately 13% of the tangible assets and receive some 23.8% of the stock.

Canadian Pacific Lines in Maine—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. rev.—	\$375,815	\$431,927
Railway oper. exps.—	397,271	378,980
Net rev. from ry. ops.—	\$21,456	\$52,947
Net ry. oper. income—	\$9,135	\$3,354
—V. 186, p. 2150.		

Capital Cities Television Corp.—Stock Sold—The public offering of 52,000 shares of capital stock (par \$1) made on Dec. 11 at \$5.75 per share, through Harold C. Shore & Co. of New York City, and First Securities Corp. of Durham, N. C., has been fully subscribed, according to an announcement on Dec. 16.

PROCEEDS—The net proceeds from the sale of the new shares will be used to retire a loan of \$220,000 (plus interest) made to the company by the Bankers Trust Co., New York and for general corporate purposes.

BUSINESS—The company is in the business of television and radio broadcasting. It operates a telecasting business and radio broadcasting business in the Albany-Troy-Schenectady area of New York State (also serving Western Massachusetts) and, through its wholly-owned subsidiary, Durham Broadcasting Enterprises, Inc., a telecasting business in the Durham-Raleigh area of North Carolina.

Largest stockholder is CBS news commentator Lowell J. Thomas of Pawling, N. Y., who is listed in the prospectus as the owner of 194,265 shares or 18.5% of the total stock outstanding. Frank M. Smith, also of Pawling, was named president of the new corporation. Mr. Smith was listed as owner of 145,953 shares.

In addition, William J. Casey, Thomas S. Murphy, J. Floyd Fletcher, Alger B. Chapman, John P. McGrath, William S. Lasdon, Harmon L. Duncan, and Gerald Dickler are listed as directors of the new corporation.

Capital Cities Television Corp. is the result of a consolidation between Hudson Valley Broadcasting Co. of New York and Durham Television Co. of North Carolina.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par value)	Authorized	Outstanding
Warrants	2,000,000	1,101,988 shs.
	18,000	18,000

*Does not include 18,000 shares reserved to satisfy warrants held by Elliott & Co., which entitle the holder to purchase 18,000 shares at \$6 per share at any time after Jan. 1, 1959 and prior to Dec. 31, 1961.—V. 186, p. 2367.

Caribbean Refining Co.—New President—

Guillermo Rodriguez of San Juan, Puerto Rico, will become President and a director on Jan. 1. Mr. Rodriguez's resignation as President of the Puerto Rico Government Development Bank, announced in November, will be effective Dec. 31.

Mr. Singer, who has served as President of Caribbean Refining Co. since the inception of its operations in Puerto Rico in 1953, will become Chairman of the Board.—V. 183, p. 1227.

Caribe Stores, Inc., Aguirre Puerto Rico—Files With Securities and Exchange Commission—

The corporation on Dec. 2 filed a letter of notification with the SEC covering 247,560 shares of common stock (par 50 cents) to be offered for subscription by stockholders at 52 cents per share, through Lerner & Co., Boston, Mass. The proceeds are to be used for general corporate purposes.

This company was formerly known as Tybor Stores, Inc.—V. 184, p. 2115.

Carolina & Northwestern Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. rev.—	\$320,862	\$339,073
Railway oper. exps.—	184,068	165,814
Net rev. from ry. ops.—	\$136,794	\$173,259
Net ry. oper. income—	42,436	78,454
—V. 186, p. 2150.		

Central Illinois Light Co.—Earnings Higher—

12 Months Ended Nov. 30—	1957	1956
Gross revenue—	\$37,472,641	\$35,261,971
Net income after taxes, interest, etc.—	5,321,905	4,982,693
Dividends on preferred stock—	872,802	602,651
Balance—		
Shares of common stock outstanding—	\$4,449,103	\$4,380,042
Earnings per share on shares outstanding—	1,102,730	1,101,165
—V. 186, p. 2574.		

Central Public Utility Corp.—To Transfer Manila Gas Stock to New Firm—

This corporation, it was announced on Dec. 16, has applied to the SEC for an order permitting its subsidiary, The Islands Gas & Electric Co., to transfer its stock interest in Manila Gas Company to a newly organized Canadian corporation, Ilanco Ltd., and the Commission has scheduled the application for hearing on Dec. 26, 1957.

According to the application, Ilanco owns 9,995 shares (approximately 40%) of the outstanding 25,000 shares of Manila Gas stock, par value 100 Philippine pesos per share. The other shares are held

In the amount of 15,000 by an Agency of the Philippine Government and 5 by the public. It is proposed by Islands to transfer the 9,995 shares to Ilanco for a cash consideration of \$155.50 (U. S.) per share. Prior thereto, Islands would purchase, at the U. S. dollar equivalent of \$1,550,000 (Canadian), 15,550 shares of \$100 (Canadian) par value capital stock of Ilanco. The transactions are proposed to enable Islands to realize a capital gain of \$1,460,841 which can be offset, not later than Dec. 31, 1957, against an available capital loss carry-forward resulting from the sale of another of its subsidiaries in 1952.—V. 186, p. 1382.

Central RR. of New Jersey—Earnings—

Period End. Oct. 31—	1957—Month—	1956—Month—	1957—10 Mos.—	1956—10 Mos.—
Railway operating rev.	\$5,339,418	\$5,637,272	\$50,248,513	\$51,735,463
Railway operating exps.	4,147,273	4,322,801	40,278,911	40,695,684
Net rev. from ry. ops.	\$1,192,145	\$1,314,471	\$9,969,602	\$11,039,779
Net ry. oper. income	427,563	509,487	3,651,639	3,824,169

—V. 186, p. 2574.

Cerro de Pasco Corp.—Reduces Copper Production—

Reduction in copper production approximately 11% was announced on Dec. 17 by this corporation, which is the principal producer in Peru, South America, of copper and other non-ferrous metals. Robert P. Koenig, President, said that the corporation's decision to cut back its copper output was undertaken "with full realization that the move will not materially affect the world copper market."—V. 186, p. 110.

Champion Paper & Fibre Co. — Acquires Interest in National Research's Vacuum Metalizing Subsidiary—

This company has acquired half ownership of NRC Vaculite Corp. of Cambridge, Mass., a subsidiary of National Research Corp. The joint company will undertake a major program to commercialize a new vacuum metalized paper for packaging, building insulation and other applications. This product, embodying many of the characteristics of the metal foils familiar to the housewife, includes the advantages of inherently lower costs and greater versatility. The Vaculite corporation was organized two years ago to produce metalized plastic films by a patented continuous high vacuum process developed by National Research Corp. Champion acquires a 50% interest in the National subsidiary by purchase of one-half of the outstanding capital stock of Vaculite for an undisclosed amount. The terms of the agreement make adequate provision for the capital required by Vaculite to launch the paper metalizing venture.—V. 186, p. 211.

Chesapeake & Potomac Telephone Co. of Maryland—Debentures Sold—The \$30,000,000 of 36-year 4½% debentures, due Dec. 1, 1993, offered publicly on Dec. 10, through Merrill Lynch, Pierce, Fenner & Beane and associates at 102.761% and accrued interest, have all been sold. For details, see V. 186, p. 2574.

Chicago, Burlington & Quincy RR.—Refunding—

This company will open bids Jan. 8, on \$24,500,000 of new first and refunding mortgage bonds, H. C. Murphy, President, announced on Dec. 12. The new bonds will be dated Feb. 1, 1958, and will mature Feb. 1, 1978. The proceeds of the sale will be used to retire the outstanding 4% general mortgage bonds due March 1, 1958. Thereafter, the general mortgage will be released and the first and refunding mortgage will be the first and only lien on the carrier's property, the company said.—V. 186, p. 2574.

Chicago & North Western Ry.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—Month—	1957—10 Mos.—	1956—10 Mos.—
Railway operating rev.	20,289,579	21,697,898	185,075,850	190,005,316
Railway oper. exps.	16,081,475	16,087,602	156,282,803	168,010,852
Net rev. from ry. ops.	4,208,104	5,610,296	28,793,047	21,994,464
Net ry. oper. income	1,237,498	1,808,616	6,758,950	1,707,306

*Deficit.—V. 186, p. 2575.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—Month—	1957—10 Mos.—	1956—10 Mos.—
Railway oper. rev.	18,008,914	17,382,313	175,670,508	166,870,007
Railway oper. exps.	14,140,323	13,514,019	136,833,014	128,292,129
Net rev. from ry. ops.	3,868,591	3,868,294	38,837,494	38,577,878
Net ry. oper. income	1,237,498	1,808,616	12,441,089	16,559,072

—V. 186, p. 2575.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—

Period End. Oct. 31—	1957—Month—	1956—Month—	1957—10 Mos.—	1956—10 Mos.—
Railway oper. rev.	\$3,234,890	\$3,636,257	\$34,764,518	\$36,108,941
Railway oper. expenses	2,551,856	2,459,514	24,586,411	23,887,323
Net rev. from ry. ops.	\$677,034	\$1,176,743	\$10,178,107	\$12,221,618
Net ry. oper. income	548,301	644,062	6,432,475	6,718,167

—V. 186, p. 2575.

Cities Service Co. (& Subs.)—Quarterly Earnings Off—

Period End. Sept. 30—	1957—3 Mos.—	1956—3 Mos.—	1957—9 Mos.—	1956—9 Mos.—
Gross operating income	234,892,748	223,677,128	782,448,377	721,608,756
Profit before inc. taxes	8,541,404	17,453,745	62,443,459	62,774,763
Provision for Fed. and foreign taxes on inc.	C799,307	4,367,134	16,787,258	19,283,003
Net income	9,340,711	13,086,611	45,656,201	43,491,760
Earnings per com. share	\$0.91	\$1.29	\$4.43	\$4.30

*Based on common stock outstanding at end of respective periods.

Stock Dividend Proposed—

This company, it was announced on Dec. 13, has applied to SEC for authorization to issue and distribute 206,251 shares of its common stock as a stock dividend; and the Commission has given interested persons until Dec. 27, 1957, to request a hearing thereon. Cities proposes to distribute the stock on or about Jan. 23, 1958, to its stockholders of record Nov. 29, 1957, as a 2% stock dividend, on the basis of one share of new stock for each 50 shares outstanding.—V. 186, p. 1374.

Cleveland Electric Illuminating Co.—Plans Financing

The company plans to sell \$30,000,000 of first mortgage bonds through competitive bidding Feb. 25, Elmer L. Lindseth, President announced on Dec. 18. The proceeds from the sale will be used to retire outstanding short-term obligations; help finance the company's 1958 construction program; and for general corporate purposes, he said. In 1958 the company will spend a record \$70,000,000 for new facilities of which \$45,000,000 will go into additions at the Ashtabula and the Avon plants and \$25,000,000 for lines and services. The \$70,000,000 figure compares with the previous high of \$43,000,000 spent for new facilities in 1953. Mr. Lindseth said that as evidence of the company's faith in the future of the northeast Ohio area, Cleveland Electric plans to spend more than \$280,000,000 for property and plant additions over the next five-year period.—V. 184, p. 1119.

Colombia (Republic of)—Notes in Registration—

Republic of Colombia and Banco de la Republica (Colombia) filed a registration statement with the SEC on Dec. 13, 1957, covering \$15,000,000 of 4% notes, dated March 1, 1957. The notes, which are the joint and several obligations of the Republic of Colombia and Banco de la Republica, are to be issued Colombian Government decrees providing for the liquidation of claims owing to United States banks and exporters as of Dec. 31, 1956 (initially in the amount of \$172,000,000 but later increased to an estimated \$212,500,000) by payment in respect of such claims of 60% in cash and 40% in notes. The offer of cash and notes is made only to banks and exporters in the United States having claims against banks or importers in Colombia arising out of commercial transactions in cases where such claims had become due and payable as of Dec. 31, 1956. The offer will remain open for acceptance until March 31, 1958, or such longer period as Banco de la Republica may determine.

An earlier registration statement with regard to \$70,000,000 in notes became effective April 16, 1956. As of Dec. 11, 1957, claims in the total aggregate amount of \$185,358,000 had been approved by Banco de la Republica and notes in the approximate amount of \$69,483,000 had been issued. Notes in the amount of approximately \$19,474,000 had matured and been paid, leaving an outstanding balance of approximately \$50,000,000. The notes mature in 30 monthly series.—V. 185, p. 1519.

Colonial Stores Incorporated—November Sales Up—

Period End. Nov. 30—	1957—4 Wks.—	1956—4 Wks.—	1957—48 Wks.—	1956—48 Wks.—
Sales	\$35,107,000	\$33,559,000	\$403,793,000	\$387,073,000

This corporation, which is one of the nation's 10 top supermarket chains, will set new sales and earnings records in 1957, according to Joseph Seitz, President.

In a year-end statement, Mr. Seitz said that sales for the year will total about \$440,000,000, an increase of 4% over 1956, and earnings will amount to more than \$6,000,000, up 7% over last year. Mr. Seitz also reported that Colonial plans in 1958 to open approximately 40 new supermarkets and enlarge and modernize 13 existing units in its 11-state operating territory in the South and Midwest. Of the new stores, about 10 will exceed 20,000 square feet in size.

Commenting on Colonial's performance in 1957, Mr. Seitz said: "Our 1957 sales show not quite as substantial an increase as we had hoped to achieve. However, considering the tightness of the money market during the year, with its retarding effect upon our stores development program, and the strengthening of competition in the grocery business, we are pleased with the results." Mr. Seitz said that 31 new stores will have been opened by the end of this year, increasing the total number of Colonial supermarkets in operation to 460.—V. 186, p. 2575.

Colorado Fuel & Iron Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 31, next, 5,721 shares of 5½% cumulative preferred stock, series B at \$50 per share, plus accrued dividends of 68¾ cents per share. Immediate payment will be made at the Marine Midland Trust Co., New York, N. Y.—V. 186, p. 212.

Columbus and Southern Ohio Electric Co.—Registers Proposed Bond Sale With SEC—

This company on Dec. 17 filed a registration statement with the SEC covering \$14,000,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding. Net proceeds of this financing will be added to the general funds of the company, which will be used to reduce bank loans (approximately \$16,000,000) by approximately \$1,400,000. These loans were effected principally to enable the company to pay in part the cost of property additions and improve its construction program. Improvements of approximately \$25,000,000 during 1958 and \$17,000,000 during 1959.—V. 186, p. 2471.

Commerce Oil Refining Corp. (N. Y.)—Files Financing Proposal With SEC—

This corporation on Dec. 16 filed a registration statement with the SEC covering \$25,000,000 of first mortgage bonds, due Sept. 1, 1968, and 1,200,000 shares of common stock, to be offered in units each consisting of a \$1,000 bond and 48 common shares; and \$20,000,000 of subordinated debentures, due Oct. 1, 1968, and 1,800,000 shares of common stock, to be offered in units each consisting of a \$100 debenture and nine common shares.

The registration statement also includes \$6,000,000 additional amount of first mortgage bonds to be pledged as collateral security for an equal amount of collateral notes, representing loans agreed to be made by certain banks. The interest rates on the bonds and debentures, together with the public offering prices of the respective units and the underwriting terms of the public offering thereof, are to be supplied by amendment. Lehman Brothers is listed as the principal underwriter.

The company was organized in 1955 for the purpose of constructing and operating a crude oil refinery in the Narragansett Bay area of Rhode Island to supply a part of the demands of the New England marketing area for refined oil products. Funds provided by earlier sales of notes and common shares have been used to pay the expenses of negotiating for and the cost of purchasing substantially all of the site for the refinery and related facilities and to pay salaries and other general expenses. The refinery is to be built at Jamestown, R. I. The maximum total cost of the refinery and related facilities, interest and general expenses during construction and initial training and start-up costs are estimated at \$64,000,000, including \$54,300,000 for plant construction.

Of the proceeds of this and the related financing contemplated by the company, it intends to use approximately \$63,400,000 for the construction of the refinery and related facilities, interest and general expenses during construction and initial training and start-up costs, and to add the balance to its general funds for working capital.

The company proposes to construct a 40,000 barrel per day refinery and related facilities at Jamestown, R. I., and the proceeds of the financing, together with other funds to be borrowed from banks, will be used for this purpose.

The company has arranged with the Gulf Oil companies for its crude oil supplies and for the sale of its finished products which will be marketed primarily in New England.

Commonwealth Oil Refining Co., Inc. — Debentures Sold—

Mention was made in our issue of Dec. 16 of the public offering of \$18,500,000 6% convertible junior subordinated debentures due 1972 at 100% and accrued interest, through an underwriting syndicate headed by The First Boston Corp. This offering was quickly oversubscribed and the books closed. In addition, \$1,500,000 of these debentures were purchased by The First Boston Corp. for its own investment account. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
Bank notes due April 30, 1961	\$23,000,000	\$23,000,000
2nd series mtge. note due Jan. 1, 1963	5,000,000	5,000,000
6% sink. fund debts. due Dec. 31, 1966	16,000,000	16,000,000
6% conv. junior sub. debts. due 1972	20,000,000	20,000,000
Common stock (par 2c)	3,000,000 shs.	3,000,000 shs.

*Includes up to 110,000 shares reserved for issuance under options and 8,000,000 shares reserved for issuance upon conversion of the junior debentures.

UNDERWRITERS—Of the total of \$20,000,000 of new debentures, the First Boston Corp. has agreed to purchase \$1,500,000 principal amount for its own investment account.

Of the balance of \$18,500,000 principal amount of junior debentures,

the underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures set forth below:

The First Boston Corp.	\$1,275,000	Ladenburg, Thalmann & Co.	\$600,000
Arthur, Lestrangle & Co.	100,000	Lehman Brothers	600,000
Robert W. Baird & Co., Inc.	150,000	Lester, Ryons & Co.	450,000
Baker, Simonds & Co.	100,000	Carl M. Loeb, Rhoades & Co.	600,000
Ball, Burge & Kraus	250,000	Loewi & Co. Inc.	50,000
J. Barth & Co.	300,000	Irving Lundborg & Co.	100,000
Bateman, Eichler & Co.	50,000	A. E. Masten & Co.	50,000
Baumgartner, Downing & Co.	100,000	J. Earle May & Co.	50,000
Bear, Stearns & Co.	450,000	McDonnell & Co.	200,000
Bingham, Walter & Hurry, Inc.	75,000	Carl McGlone & Co., Inc.	100,000
Blair & Co. Inc.	50,000	McKelvey & Co.	100,000
Blyth & Co., Inc.	600,000	Merrill, Turben & Co., Inc.	200,000
Burnham & Co.	150,000	The Milwaukee Co.	150,000
Butcher & Sherrerd	250,000	Moore, Leonard & Lynch	300,000
H. M. Byllesby & Co. (Inc.)	150,000	Newburger & Co.	100,000
Campbell, McCarty & Co. Inc.	50,000	Newhard, Cook & Co.	150,000
C. F. Cassell & Co.	50,000	Homer O'Connell & Co., Inc.	50,000
Clayton Securities Corp.	250,000	The Ohio Co.	300,000
Julien Collins & Co.	100,000	Pennington, Colket & Co.	250,000
Courts & Co.	150,000	R. W. Pressprich & Co.	375,000
Crowell, Weedon & Co.	100,000	Reed, Lear & Co.	100,000
Crutenden, Podesta & Co.	100,000	Reinholdt & Gardner	100,000
De Haven & Townsend, Crouter & Bodine	100,000	Rippel & Co.	150,000
Eastman Dillon, Union Securities & Co.	600,000	The Robinson-Humphrey Co., Inc.	250,000
Emanuel, Deetjen & Co.	75,000	Rotan, Mosle & Co.	100,000
Ferris & Co.	200,000	L. F. Rothschild & Co.	200,000
First Southwest Co.	100,000	Savard & Hart	200,000
Fulton, Reid & Co., Inc.	250,000	Schwabacher & Co.	150,000
Gairdner & Co., Inc.	150,000	Shearson, Hammill & Co.	450,000
Glore, Forgan & Co.	600,000	Paul D. Sheeline & Co.	50,000
Granbery, Marache & Co.	150,000	Silberberg & Co.	125,000
Halle & Stieglitz	100,000	Singer, Deane & Scribner	200,000
Hallgarten & Co.	450,000	William R. Staats & Co.	100,000
Hamlin & Lunt	150,000	Stein Bros. & Boyce	100,000
Hanrahan & Co.	100,000	Stern, Frank, Meyer & Fox	100,000
Hemphill, Noyes & Co.	200,000	Stroud & Co., Inc.	100,000
H. Hentz & Co.	150,000	Suplee, Yeatman, Mosley Co., Inc.	100,000
Hooker & Fay	200,000	Sutro & Co.	50,000
Howard, Weil, Labouisse, Friedrichs & Co.	50,000	Sutro Bros. & Co.	100,000
E. F. Hutton & Company	375,000	Thomas & Co.	75,000
Janney, Dulles & Bates, Inc.	150,000	Townsend, Dabney & Tyson	100,000
Johnston, Lemon & Co.	250,000	Tucker, Anthony & R. L. Day	200,000
Edward D. Jones and Co.	50,000	Wagenseller & Durst, Inc.	75,000
Jones, Kreeger & Hewitt	100,000	G. H. Walker & Co.	150,000
A. M. Kidder & Co., Inc.	200,000	Watling, Lerchen & Co.	150,000
		Westheimer & Co.	50,000
		White, Weld & Co.	600,000

See also V. 186, p. 2575.

Concord Fund, Inc., Boston, Mass.—Registers With SEC

The corporation on Dec. 16 filed with the SEC an amendment to its registration statement covering an additional 150,000 shares of common stock (par \$1).—V. 185, p. 42.

Consolidated Cement Corp. — Debentures Offered—

Public offering of \$5,000,000 5% sinking fund debentures, due Dec. 1, 1972, at 100% and accrued interest from Dec. 1, 1957, was made on Dec. 19 by an underwriting syndicate headed by Merrill Lynch, Pierce, Fenner & Beane.

The debentures are entitled to a sinking fund sufficient to retire, at their principal amount plus accrued interest, \$380,000 of debentures on Dec. 1, 1960 through 1971, or approximately 91% of the total amount of debentures, prior to maturity. The debentures also will be redeemable at optional redemption prices ranging from 105% to 100%, plus accrued interest. The interest may be made out of funds borrowed for that purpose having an interest cost to the company of less than 5% per year.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company principally to retire \$4,000,000 outstanding term loan notes, incurred in connection with the expansion of its facilities at Paulding, Ohio. The balance of the proceeds will be used to restore working capital previously expended on this expansion program.

BUSINESS—Corporation, owns and operates three cement manufacturing plants of portland cements represented over 98% of the company's total shipments in 1956 and the first nine months of 1957. The aggregate rated annual productive capacity of the company's present plants is 4,750,000 barrels, and an expansion project at the Ohio plant, expected to be completed in the first quarter of 1958 will increase such capacity by 1,250,000 barrels to an aggregate of 6,000,000 barrels of cement.—V. 186, p. 2472.

Consolidated Diesel Electric Corp.—Unit Expands—

Consolidated Control Corp., a subsidiary, has contracted for office and plant facilities in neighboring Bethel, Conn., with partial occupancy to begin next month and full scale operations at the site due by Feb. 15, 1958, according to an announcement by Joseph F. Engelberger, Consolidated Controls President.

Consolidated Controls last month concluded an agreement with Manning, Maxwell & Moore, Inc., of Stratford, Conn., under which it will acquire the business and certain of the assets of the latter company's Aircraft Products Division in Danbury, Conn.

Mr. Engelberger said the Bethel property leased by Consolidated Controls covers approximately three acres. Office and plant facilities, now being enlarged, will occupy initially approximately 15,000 square feet, with provision for expansion to 40,000 square feet expected to be undertaken at an early date.

The business to be acquired by Consolidated Controls consists in the development and manufacture of control systems for missiles, aircraft and nuclear power plants.—V. 186, p. 2575.

Consolidated Electrodynamics Corp.—New Licensing Agreement—

This corporation and The Solartron Electronic Group, Ltd., of Surrey, England, have signed a licensing agreement under which the British company will manufacture and market CEC magnetic-tape recording and reproduction equipment for use in aviation, research and development and in flight trials of guided missiles and aircraft.

The instrumentation includes airborne recorders and recorder/reproducer systems which record missile and aircraft flight-test data and then play it back for analysis and interpretation.

Solartron has been Consolidated's authorized sales representative in the United Kingdom since June, 1955.—V. 186, p. 2367.

Consolidated Freightways, Inc.—Earnings Increased—

The corporation reports gross sales of \$64,821,583 for the 11 accounting periods ended Nov. 2, 1957, as compared to \$56,017,932 for the first 10 months of 1956.

J. L. S. Snead, Jr., President, disclosed net earnings of \$1,965,962.

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equal to \$1.54 per share, for the 1957 period. Earnings in the first 10 months of 1956 were \$1,503,440, equal to \$1.22 per share.

Among other developments reported by Mr. Sneed were consummation of the purchase of Lamb Transportation Co., receipt of Interstate Commerce Commission authority to consummate the purchase of Fuller-Topmore Truck Co., and the purchase of Trans-Ocean Van Service, Far East Van Service, and Coastwise Van Service. The latter group is engaged in "fishyback" movement of household goods between points on the Pacific Coast and points in Alaska, Hawaii and the Far East.—V. 186, p. 1374.

Container Corp. of America—Opens New Mill—

This corporation has opened a new \$6,000,000 paper mill at Santa Clara, Calif., giving its California Container Corp. division its first fully integrated paper mill and folding carton facility.

Located on a 48-acre site, the new mill, which has an operating area of 132,000 square feet, has a capacity of 150 tons per day. The unit represents one of the industry's most completely automated combination linerboard and boxboard mills.—V. 186, p. 2472.

Continental Mines & Mercury Corp. (Texas)—Stock Offered—Benjamin & Co., Inc., Houston, Texas, on Dec. 4 publicly offered 400,000 shares of common stock at \$1.25 per share to bona fide residents of the State of Texas.

The net proceeds are to be used for working capital and general corporate purposes.

Continental Mining & Oil Corp., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Dec. 9 filed a letter of notification with the SEC covering 250,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through E. L. Wolf Associates, Washington, D. C. The proceeds are to be used for expenses incidental to mining operations.

Continental Steel Corp., Kokomo, Ind.—Files With SEC

The corporation on Dec. 3 filed a letter of notification with the SEC covering not to exceed 1,000 shares of common stock (par \$14) to be offered at the market (approximately \$35 per share) and the proceeds to be disbursed to stockholders entitled to receive fractional shares in connection with a 3% stock dividend paid to stockholders of record Nov. 29.—V. 183, p. 2072.

Crucible Steel Co. of America—Acquisition Completed

This company on Dec. 18 announced it had acquired full ownership of Rem-Cru Titanium, Inc. from Remington Arms Co.

The transaction involved an exchange of 150,000 shares of newly-issued Crucible stock for 5,000 shares of stock and \$2,500,000 in notes of Rem-Cru, according to the plan announced last month. The Securities and Exchange Commission has granted approval of the transaction.—V. 186, p. 2367.

Detrex Chemical Industries Inc., Detroit, Mich.—Files With Securities and Exchange Commission—

The corporation on Dec. 11 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$2) to be issued to selected employees upon exercise of options at 85% of market value on date option is granted. No underwriting is involved. The proceeds are to be used for general corporate purposes.—V. 186, p. 1845.

Diamond Alkali Co.—Pays Christmas Bonus—

Some 6,000 employees of this company, received a Christmas gift totaling approximately \$850,000 on Dec. 18, it was announced by Raymond F. Evans, Chairman and President.

"Representing 2 1/2% of each employee's individual earnings, this gift by Diamond marks the 22nd consecutive year the company has made a cash Christmas gift to its employees," Mr. Evans said.—V. 186, p. 2048.

Drackett Co. — Sees Increased Ads Lifting Its Sales, Profits in 1958—

This company and its subsidiaries reported a net operating profit of \$1,004,764, or \$1.24 a common share in the fiscal year ended Sept. 30, 1957. These figures do not take into account a nonrecurring loss of \$1,082,000 resulting from the sale of the company's soybean facilities at Evendale, Ohio. Earnings in the previous year were \$847,757, or 96 cents a share.

Net sales were \$26,688,572 compared to \$24,682,603 in the previous year. Working capital at the end of the fiscal year was \$5,695,810, an increase of 28% over Sept. 30, 1956.

Roger Drackett, President, on Dec. 11 said: "We expect profits to continue at a good level in fiscal year 1957-58. Our increased program of advertising and sales promotion appears to be producing good results. While we will have no contribution to earnings from the soybean division which was sold in July 1957, we hope and expect to maintain the current dividend rate."—V. 185, p. 1747.

Durox of Minnesota, Inc., Denver, Colo.—Registration Statement Effective—

The registration statement filed with the SEC on Sept. 23, covering a proposed offering through American Underwriters, Inc., Englewood, Colo., of 750,000 shares of common stock (par \$1) at \$2 per share, was declared effective on Dec. 11. See also V. 186, p. 1375.

Eagle Terminal Tankers, Inc.—Financing Arranged—This corporation announced on Dec. 16 that it has completed arrangements for the private placement of \$3,000,000 of subordinated debentures due 1963 with options to purchase 240,000 shares of class B common stock. This financing was arranged with a group of institutional investors by F. Eberstadt & Co. and is in addition to the commitments already obtained for the private placement of \$15,750,000 of 20-year 5% first preferred ship mortgage bonds insured by the U. S. Government pursuant to Title XI of the Merchant Marine Act.

The Ingalls Shipbuilding Corp., Pascagoula, Miss., is now constructing two 26,400-dwt.-ton tankers for subsidiaries of Eagle Terminal Tankers, Inc. They have been chartered to the Military Sea Transportation Service for five years after completion in the Fall of 1958. Eagle Terminal Tankers, Inc. is a subsidiary of United Tanker Corp. A \$25,710,000 financing for another subsidiary of United Tanker was arranged last Summer by F. Eberstadt & Co. for two 32,000-dwt.-ton tankers.

Electro Instruments, Incorporated — Common Stock Offered —An underwriting group headed jointly by Bear, Stearns & Co. and Paine, Webber, Jackson & Curtis on Dec. 18 offered for public sale 150,000 shares of common stock (par \$1) at \$12.50 per share.

Of the shares offered, 50,000 are being sold by the company and represent additional capitalization. The remaining 100,000 shares are offered for the account of selling stockholders.

PROCEEDS—The net proceeds to the company will be used for costs of a new main plant under construction at San Diego, and for working capital.

BUSINESS—Electro Instruments, Incorporated, a holding company, and Electro Instruments, Inc., its operating subsidiary, are outgrowths of a business founded three years ago. Headquarters are in New York and eight plants are operated in San Diego, Calif. The company designs and manufactures data reduction instruments, including digital measuring instruments, graphic recorders and precision amplifiers.

On completion of this offering the firm will have 550,000 shares of \$1 par value common stock outstanding.

EARNINGS—For the year ended May 31, 1957, the company had net sales of \$3,356,000 and net earnings of \$569,000, equal to \$1.14

per share on the basis of the 500,000 shares outstanding prior to this offering. In the four months ended Sept. 30, 1957, sales were \$1,639,000 and earnings \$250,000, or 50 cents per share on the same basis. In the comparable four months of 1956, sales were \$756,000 and earnings \$115,000, equal to 23 cents per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 1,000,000 shs. Outstanding 550,000 shs.

*Not including up to 40,000 shares to be reserved for exercise of options expected to be granted to key employees.

UNDERWRITERS—The company and the selling stockholders have severally agreed to sell an aggregate of 150,000 shares of the company's common stock and each of the underwriters named below, represented by Bear, Stearns & Co. and Paine, Webber, Jackson & Curtis, has severally agreed to purchase the percentage set forth below opposite the names of such underwriter of the aggregate of the 150,000 shares being sold:

Bear, Stearns & Co.	22.167	William R. Staats & Co.	3.333
Paine, Webber, Jackson & Curtis	22.167	Winslow, Cohn & Stetson	3.333
Hemphill, Noyes & Co.	11.333	Evans MacCormack & Co.	1.667
Lee Higginson Corp.	11.333	The Johnson, Lane, Space Corp.	1.667
Shearson, Hammill & Co.	11.333	Lentz, Newton & Co.	1.667
J. Barth & Co.	3.333	Muir Investment Corp.	1.667
Gregory & Sons	3.333	Stein Bros. & Boyce	1.667

—V. 186, p. 2368.

Fedders-Quigan Corp.—Earnings Show Gain—

Earnings of this corporation reached a record first quarter high, increasing about 20% over the comparable period of a year ago, stockholders were told at their annual meeting on Dec. 16.

Salvatore Giordano, President and Chairman of the Board, said the higher earnings were achieved despite lower sales.

Mr. Giordano told stockholders that while final figures have not yet been tabulated, net earnings for the fiscal quarter ended Nov. 30 would be about \$225,000, equivalent to approximately 11 cents per share on the 1,829,155 shares of common stock outstanding as of Nov. 30, 1957, as compared with \$188,191, or approximately nine cents per share for the same period of last year, calculated on the same basis.

Mr. Giordano also reported to stockholders that first quarter shipments of Fedders air conditioners were the highest in history for that period, exceeding last year by 8%. This was the primary factor for increased earnings.

Net sales for the three months will be a little over \$10,000,000 as compared with \$11,582,391 during the previous first quarter, Mr. Giordano said. He attributed the sales drop to the automotive division, stating that "In the first quarter of last year, because of a strike at a competing firm, we supplied an unusual quantity of automotive radiators to one of our customers. No such situation existed this first quarter."

Discussing the future, Mr. Giordano estimated that the industry would sell 1,800,000 room air conditioners in 1958. About 1,500,000 were sold this year.

He also predicted that in the coming years the majority of air conditioners would be manufactured with heat pumps for both cooling and heating.—V. 186, p. 2473.

Fibreboard Paper Products Corp.—Sells Two Plants—

The corporation on Dec. 18 announced the sale of the assets of its wholly-owned subsidiary, Fibreboard Products (Eastern Division) Inc.

"Proceeds from this sale will provide additional capital for expansion of Fibreboard's primary facilities," William L. Keady, President, stated. The assets sold include two paperboard converting plants at Philadelphia and Baltimore.

D. F. Nelson, Vice-President and General Manager of Fibreboard Products (Eastern Division), and F. P. Glose, Vice-President and Assistant General Manager, were announced as principal stockholders in the Penn-Mar Container Corp., the purchaser.—V. 185, p. 2445 and V. 183, p. 2416.

Food Fair Stores, Inc.—Barton a Director—

D. Frederick Barton, a partner in the investment banking firm of Eastman Dillon, Union Securities & Co., has been elected a director of Food Fair Stores, Inc., succeeding James P. Magill, resigned. Mr. Barton is also a director of several other corporations and a member of the Bond Club of New York.—V. 186, p. 2576.

Ford Home Leases, Inc., McDonough, N. Y.—Plans Financing—

The company plans to publicly offer, through Philipson & Co., \$250,000 of 6% subordinated debentures due 1968 and 12,500 shares of class A common stock (par \$1) in units of one \$100 debenture and five shares of stock at \$100 per unit plus accrued interest from Jan. 1, 1958.

This company, formerly known as Factory Built Homes, Inc., was organized in 1941 and is affiliated with Ivon R. Ford, Inc., maker of prefabricated homes.

The company was originally organized for the purpose of building and financing and promoting the sale of homes prefabricated by Ivon R. Ford, Inc., with an original paid in capital of \$5,000. Since incorporation in 1941 the net worth of the company has increased to over \$217,000 as of Aug. 31, 1957.

The major portion of the company's activities are now confined to lease option agreements with prospective Ford Home purchases, providing funds for completion of Ford Homes until such time as lessee may obtain a permanent mortgage and exercise his option to purchase.

The affiliated company, Ivon R. Ford, Inc., is the outgrowth of a business established over 20 years, ago and is well and favorably known as a manufacturer of prefabricated homes. This business has been successful. Ivon R. Ford, Inc. has reported net sales volume for the year 1956 as over \$1,180,000 and as of Aug. 31, 1957, the net worth of the company as being \$467,445.09.

The bond indenture provides that a sinking fund shall be established which will, prior to Jan. 1 of each year—commencing with Jan. 1, 1959, purchase 5% of the principal amount of debentures previously issued, whether or not then outstanding. This sinking fund will retire one-half of the entire issue by the maturity date, Jan. 1, 1968.

These annual amortization payments and the semi-annual interest payments are guaranteed by Ivon R. Ford, Inc.

Ford Home Leases, Inc., under the terms of the indenture, is required to maintain a net worth of not less than \$200,000 so long as any debentures are outstanding.—V. 186, p. 2473.

Ford Motor Co. (Mich.)—Receives Gov't Order—

The U. S. Government has placed an order for 30 1958 model Mercury Monterey four-door sedans, it was announced by Joseph E. Bayne, General Sales Manager of the Lincoln and Mercury Division.

The cars will be equipped with Mercury's new Merc-O-Matic automatic transmission, heavy duty battery, heater and defroster, windshield washers and outside rear view mirror. They will be powered by the newly-engineered Mercury Marauder 312 horsepower engine which is attaining a reputation for both economy and performance.

The Mercurys are destined for the Army, the Air Force, the Navy and the Marine Corps at bases overseas and in this country.

Lincoln and Continental Mark III Sales Up—

Lincoln and Continental Mark III sales throughout the country in November, the first complete selling month for the 1958 products, were 25% higher than sales for the same month a year ago, Joseph E. Bayne, General Sales Manager for the company's Lincoln and Mercury Division, announced on Dec. 12.

Retail deliveries totaled 3,914, the second highest November total in history. The November high was set in 1948, when 4,375 were sold.—V. 186, p. 2473.

Frito Co.—Pays Christmas Bonus—

The company distributed Christmas bonus checks totaling \$156,162 to 1,491 employees, C. E. Doolin, President, announced Dec. 13.—V. 186, p. 2048.

Fulfillment Corp. of America, Marion, Ohio — Files With Securities and Exchange Commission—

The corporation on Dec. 11 filed a letter of notification with the SEC covering \$77,000 of 18% subordinated notes due Jan. 9, 1959 to be offered to stockholders at par. No underwriting is involved. The proceeds are to be used to pay 5% subordinated notes due Jan. 10, 1958.—V. 183, p. 3009.

(R. E.) Funsten Co.—Partial Redemption—

The company has called for redemption on Jan. 1, next, 5,633 shares of 4 1/2% cumulative convertible preferred stock at \$55 per share, plus dividends. Payment will be made at the St. Louis (Mo.) Union Trust Co., St. Louis, Mo.—V. 171, p. 360.

Gamble-Skogmo, Inc. (& Subs.)—Nov. Sales Off—

Period End. Nov. 30— 1957—Month—1956 1957—11 Mos.—1956
Net sales ————— \$8,615,637 \$9,198,117 \$99,514,348 \$91,867,125
—V. 186, p. 2269.

Gas Industries Fund, Inc.—Purchase Cleared—

The SEC, it was announced on Dec. 16, has issued an order granting exemption applications filed by this Fund and The Colonial Fund, Inc., with respect to the purchase by the companies of \$300,000 and \$100,000, respectively, of the \$20,000,000 of debentures being offered for public sale by Commonwealth Oil Refining Co., Inc., a Puerto Rican oil refinery.—V. 186, p. 2474.

General Merchandise Co.—Sales and Earnings Rise—

Six Months Ended Nov. 30—	1957	1956
Net sales, including shipping charges	\$17,920,000	\$14,586,000
Miscellaneous	6,000	18,000
Total income	\$17,926,000	\$14,604,000
Costs and expenses	17,201,000	13,963,000
Federal and State taxes on income	382,000	348,000
Earnings before special charge	\$343,000	\$293,000
*Special charge	—	58,000
Net earnings	\$343,000	\$235,000
Shares outstanding	581,731	548,100
Earnings per share	\$0.59	\$0.43

*The special charge for 1956 refers to the payment of the additional income taxes for the fiscal year ended July 31, 1954.

This Milwaukee, Wis., wholesale mail order firm on Dec. 12 distributed \$26,289 to 122 employees participating in the GMC Employee Profit Sharing Plan. This amount represents a 25% cash payment of the money placed in the employees' Profit Sharing Fund for 1955. The remaining 75% is retained in the fund for payment in whole or in part when the employee retires or resigns.—V. 186, p. 1262.

General Motors Acceptance Corp.—Reduces Discount Rate—

This corporation reduced the discount rate on its short-term notes by 1/4th of 1% effective Dec. 12.

The new rates are as follows: 30 to 89 days—3 3/4%; 90 to 179 days—3 1/2%; 180 to 239 days—3 1/4%; and 240 to 270 days 3 1/4%.—V. 186, p. 2576.

General Motors Corp.—Speeds Up Missile Program—

Harlow H. Curtice, President, on Dec. 15 pledged "the fullest support" of GM in efforts to speed the nation's ballistic missile program.

GM's AC Spark Plug Division, he pointed out, is now in production "and preparing for volume output" of the all-inertial guidance system for the Air Force 1,500-mile Thor ballistic missile. AC also is making guidance systems for the Navy Regulus and the Air Force Matador.

Joseph A. Anderson, General Manager of AC Spark Plug, prime contractor for Air Force Thor guidance systems, announced his division has been tooled up and in production of these devices "for some time and will produce units in any volume needed." He said the Air Force already has "greatly stepped up our production schedules and we will meet them."

Besides AC, prime contractors for Thor are Douglas Aircraft, air frame; North American Aviation, propulsion; and General Electric, nose cone. Other missiles in the Air Force ballistic program are Atlas and Titan, both 5,000-mile ICBM's.

Several GM divisions have aided AC Spark Plug in various aspects of electronics work. Delco Radio, Delco Appliance and Delco Products Divisions have helped in making electronic parts. The New Departure Division has made contributions in the bearing field.

General Motors Research Laboratories, meanwhile, are backing up the program with scientific research and development work.

A scientific advisory committee, headed by Dr. Lawrence R. Hafstad, GM Vice-President in Charge of Research, has been counseling AC. GM has built, with its own funds, a new AC Spark Plug Division plant for guidance production at Oak Creek, near Milwaukee, Wis.

Production is also carried on in the main AC Milwaukee plant, a Government-owned building in the city. AC has leased this building since it began its Milwaukee work in 1948. AC now employs about 5,000 people in Milwaukee. In Flint, where some of the defense work is done, AC employs about 12,000, chiefly in turning out automotive instruments, spark plugs, and accessories.—V. 186, p. 2474.

General Realty & Utilities Corp.—Proxy Fight—

In a letter to stockholders mailed on Dec. 12, Edmund F. Wagner, President, said the present board "unanimously opposed" plans by a group of minority shareholders to liquidate the corporation and asked for proxies against the proposals.

Mendel Lurie, one of the three stockholders heading the Independent Stockholders Committee, the dissenting group, said the committee is preparing proxy material and a list of directors it intends to submit to stockholders shortly after submission to the Securities and Exchange Commission. Mr. Lurie said he will urge stockholders not to sign management proxies until they receive his group's letter. The annual meeting is set for Jan. 22.

The minority stockholders group said in a letter to stockholders late last month that if the corporation's properties were sold and assets distributed, "sales would result in the realization of an amount substantially in excess of book value."

In his letter, Mr. Wagner said the plan to liquidate the corporation as outlined by the minority group would run into "major problems" if carried out and countered charges about earnings and management.—V. 185, p. 2802.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Operating revenues	\$1,939,719	\$18,315,144
Operating expenses	1,149,601	10,880,904
Federal income taxes	254,000	2,352,000
Other operating taxes	188,250	1,692,688
Net operating income	\$347,868	\$3,311,095
Net after charges	267,437	2,452,079

—V. 186, p. 2152.

General Telephone Co. of Ohio—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Operating revenues	\$927,707	\$8,615,589
Operating expenses	552,167	4,771,145
Federal income taxes	125,000	1,400,000
Other operating taxes	71,124	60,749
Net operating income	\$179,416	\$1,883,695
Net after charges	128,734	1,404,041

—V. 186, p. 2152.

General Telephone Co. of the Southwest—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Operating revenues	\$2,175,176	\$1,692,429
Operating expenses	1,522,070	1,097,979
Federal income taxes	197,300	209,000
Other operating taxes	149,051	106,214
Net operating income	\$306,755	\$279,236
Net after charges	194,545	216,687

General Tire & Rubber Co. — Rocket Unit Acquires Full Control of Aerojet-General Nucleonics—

The Aerojet-General Corporation, a subsidiary, announced on Dec. 17 it has acquired 100% ownership of Aerojet-General Nucleonics, its subsidiary at San Ramon, Calif. Originally, Aerojet-General Corp.'s interest in this subsidiary was approximately 80%.—V. 186, p. 2269.

Genisco, Inc., Los Angeles, Calif.—Files With SEC—

The corporation on Dec. 15 filed a letter of notification with the SEC covering 4,290 shares of common stock (par \$1) to be issued to employees at \$7.75 per share pursuant to exercise of options granted Dec. 20, 1956. No underwriting is involved. The proceeds are to be used for working capital.—V. 186, p. 1049.

Georgia, Southern & Florida Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue	\$724,768	\$796,040
Railway oper. expenses	450,102	621,437
Net rev. from ry. oper.	\$274,666	\$174,603
Net railway oper. inc.	76,731	*15,042

*Deficit.—V. 186, p. 2152.

(W. R.) Grace & Co.—Forms Puerto Rican Unit—

This company on Dec. 13 announced formation of International Metallids, Inc., a Puerto Rican subsidiary of Grace International S. A., for the production of ultra-high purity elemental silicon.

The new company has been formed following an agreement, announced earlier in the year, between Grace and Pechiney, the French chemical and metallurgical concern which is already in production of silicon in France.

Silicon, in its highly purified state, is achieving large scale use as a semiconductor in transistors and rectifiers for extremely sensitive electronic devices.

Grace International, a wholly owned subsidiary of W. R. Grace & Co., will hold a majority of the stock of International Metallids, Inc. Pechiney will own the remainder. The company's plant will be located in Puerto Rico.

The plant to be occupied by International Metallids, Inc., which is already under construction will be located in the industrial subdivision of the town of Toa Alta, 15 miles west of San Juan.

The plant will be in production in the first half of 1958. An annual capacity of 20,000 pounds of silicon is planned. The grade of silicon which will be produced is currently priced at about \$360 a pound.

Pechiney has licensed use of its process to the new enterprise.—V. 186, p. 1272.

Grand Trunk Western RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue	\$4,838,000	\$5,306,000
Railway oper. expenses	4,325,684	4,428,655
Net rev. from ry. oper.	\$512,316	\$877,345
Net railway oper. inc.	*422,652	32,346

*Deficit.—V. 186, p. 2153.

Grand Union Co.—Opens New Supermarket—

The company opened its newest supermarket on Dec. 18 in Commack, N. Y., Lansing P. Shield, President, has announced. Located in the Commack Shopping Center, the new supermarket, the company's 27th on Long Island, is the 33rd market to be opened this year by the 381-store food chain.—V. 186, p. 2577.

Grayson-Robinson Stores, Inc.—November Sales Up—

Period End. Nov. 30—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$3,780,895	\$3,616,936

—V. 186, p. 2153.

Great Western Financial Corp.—Stock Listing—

Listing of the 635,600 outstanding shares of \$1 par value capital stock of this corporation became effective on the Pacific Coast Stock Exchange on Dec. 16, 1957.

The company, headquartered in Los Angeles, Calif., is the parent organization for four California savings and loan associations, 27 California corporations licensed as escrow agents and three California corporations engaged in the development of real estate subdivision.

The savings and loan associations are: Great Western Savings and Loan Association, operating in the Los Angeles area; Eakersfield Savings and Loan Association, Santa Ana Savings and Loan Association, and the West Coast Savings and Loan Association in the Sacramento area.

Directors of the company include James C. Greene, Edward Lasker, Clinton LaTourrette, John F. Martin, Adolph Siecht, and Lowell Stanley of Los Angeles; and Morris Natelson and Warren Lee Pierson of New York.—V. 184, p. 2836.

Green Bay & Western RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue	\$404,247	\$433,195
Railway oper. expenses	293,492	279,682
Net rev. from ry. oper.	\$110,755	\$153,513
Net railway oper. inc.	33,700	46,189

—V. 186, p. 2153.

(H. L.) Green Co., Inc.—November Sales Off—

Period End. Nov. 30—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$10,675,281	\$10,420,534

—V. 186, p. 2577.

Greyhound Corp.—Esquire Group Get Charge Privileges—

Members of The Esquire Club are now able to charge Greyhound 1956-model U-Drive-It cars at Greyhound U-Drive-It stations in 50 key cities coast to coast, Richard J. Fend, President of Greyhound Rent-A-Car, Inc., announced on Dec. 16.

Offering the advantage of instant, unquestioned credit, The Esquire Club, a division of Esquire Magazine, has more than 75,000 members, mostly drawn from the magazine's five million readers. Club members will now be able to take advantage of the unique services provided by Greyhound U-Drive-It.—V. 186, p. 1629.

Group Securities, Inc.—Registers With SEC—

The corporation on Dec. 16 filed with the SEC an amendment to its registration statement covering 1,500,000 additional shares of capital stock (par one cent).—V. 186, p. 1847.

Gulf States Utilities Co.—To Sell Preferred Stock—

Roy S. Nelson, President, on Dec. 16 stated that the company is planning to issue and sell 75,000 shares of cumulative preferred stock (par \$100) at competitive bidding on Feb. 18.

The net proceeds are to be used to repay bank loans incurred in financing construction program.—V. 186, p. 2474.

Hartfield Stores Inc.—November Sales Up—

Period End. Nov. 30—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$1,797,031	\$1,694,401

—V. 186, p. 2370.

Hartford Gas Co.—Bonds Sold Privately—The company, it was announced on Dec. 16, has placed privately through Putnam & Co., an issue of \$2,000,000 first mortgage bonds, series D, due Feb. 1, 1983.

The proceeds are to be used to repay bank loans and for construction program.—V. 184, p. 2626.

Hawaiian Airlines, Ltd.—Borrowed From Banks—

The corporation on Dec. 17 was reported to have completed short-term financing arrangements to borrow \$1,500,000 from the following banks: Bishop National Bank and Bank of Hawaii, both of Honolulu; Bank of California and Wells Fargo Bank, San Francisco.

The proceeds are to be used to purchase a four-engine DC-6B plane.

(George L.) Headley Associates, Inc. (N. Y.)—Stock Offering Temporarily Suspended—

See International Telo-Service Corp. below.—V. 181, p. 6.

Hillyard Chemical Co., St. Joseph, Mo.—Files With Securities and Exchange Commission—

The company on Dec. 3 filed a letter of notification with the SEC covering \$250,000 of 6% subordinated debentures due Jan. 1, 1968 and Jan. 1, 1973 to be offered at par. No underwriting is involved. The proceeds are to be used to buy real estate, retire preferred stock, purchase machinery and equipment and for working capital.

Holly Corp., New York, N. Y.—Files With SEC—

The corporation on Dec. 3 filed a letter of notification with the SEC covering 40,000 shares of common stock (par 60 cents) to be offered at \$1.12½ per share without underwriting. The proceeds are to go to Petrex Corp., Evansville, Ind., which received the shares at a value of \$1 per share as part payment of purchase of Alsop, Dye & Reisz-Dewig leases.—V. 186, p. 6.

Hopkins Realty Co., Hopkins, Minn.—Bonds Sold Privately—This company has arranged to sell to Equitable Life Assurance Society of the United States \$1,740,000 of mortgage bonds on properties leased to Red Owl Stores, Inc. The bonds, which have sinking fund provisions, are in two series—\$650,000 in 20-year bonds on a warehouse in Hopkins, Minn., and \$1,090,000 in 25-year bonds on various retail stores.**Hotel Corp. of America—Plans New Motel—**

The corporation has announced plans for the immediate construction of a \$2,000,000 motor hotel at Annapolis, Md.

The proposed 60 guest-room motor hotel will occupy a 10-acre site near the southern approach to the Chesapeake Bay Bridge. The hotel would eventually be expanded to 250 rooms and eight additional acres of property.—V. 185, p. 2447.

Howard Stores Corp.—November Sales Lower—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales	\$3,045,067	\$3,602,113

—V. 186, p. 1739.

Hupp Corp.—Pays Loan—Reduces Inventories—

This corporation on Dec. 17 announced it has prepaid the remaining \$2,000,000 outstanding under an original \$5,300,000 loan obtained in early 1956 to purchase the majority stockholdings of Gibson Refrigerator Co., now a division of Hupp Corp. The loan was made by a group of five banks headed by the Chase Manhattan Bank.

Payment of the loan was made possible by a reduction of inventories through a rigorous inventory control program, according to D. H. Gearheart, President. Inventory reductions amounted to approximately \$4,000,000 during 1957.—V. 186, p. 2153.

Illinois Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Operating revenues	\$38,582,161	\$36,178,239
Operating expenses	24,444,725	23,375,778
Federal income taxes	4,764,000	4,657,000
Other operating taxes	3,676,902	3,207,574
Net operating income	5,696,534	4,937,887
Net after charges	5,036,261	4,579,571

—V. 186, p. 2153.

Illinois Power Co.—Reports Gain in Earnings—

12 Months Ended Oct. 31—	1957	1956
Operating revenues	\$85,75,151	\$81,86,343
Operating expenses and taxes	66,943,981	63,909,988

Gross income	\$18,806,170	\$17,950,355
Income deductions	4,631,237	3,889,672

Net income	\$14,174,933	\$14,060,683
Preferred dividend requirement	2,111,000	2,111,000

Balance applicable to common stock—\$12,063,933 \$11,949,683
Common shares outstanding at end of period 6,420,000 6,020,000

*Common shares outstanding in 1956 and additional shares issued on Jan. 15, 1957, reflect two-for-one stock split in April, 1957.—V. 186, p. 113.

Illinois Terminal RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue	\$1,246,430	\$1,303,975
Railway oper. expenses	896,091	841,985

Net rev. from ry. oper.	\$350,339	\$461,990
Net railway oper. inc.	102,638	128,444

—V. 186, p. 2370.

Income Fund of Boston, Inc.—Assets Increased—

The total assets of the fund on Oct. 31, 1957, were \$17,066,952, an increase of 32.6% over the total assets of \$12,830,768 reported on Oct. 31, 1956. The net assets on Oct. 31, 1957, were \$14,938,610, an increase of 34.9% over the net assets reported on the corresponding date one year earlier.—V. 185, p. 2538.

Intermountain Gas Co., Boise, Idaho — Places Bonds Privately—This company has placed \$6,750,000 of first mortgage bonds due 1978 with institutional investors, it was announced on Dec. 18. Among the purchasers are:

Mutual Life Insurance Co. of New York; Northwestern National Bank of Minneapolis; Northwestern National Life Insurance Co.; Bankers Life Insurance Co. of Nebraska; Minneapolis Teachers Retirement Fund Association, and certain other investors. The sale was arranged by White, Weld & Co., acting as agent for the borrower.

The proceeds will be used to finance construction. The gas company distributes natural gas in southern Idaho, to domestic and industrial users. Principal cities served by the company include Boise, Pocatello, Idaho Falls, Twin Falls and Nampa.—V. 185, pp. 2915, 2672 and 2558.

International Petroleum Co. Ltd. — Sells Interest in Unit—

This company and its Colombian subsidiary, Esso Colombiana, S. A., have sold their 50% interest in Compania Colombiana de Gas.

In addition to disposing of its stock in the gas company, Esso

Colombiana sold all equipment and installations for the handling, storage and transportation of liquefied petroleum gas which is marketed chiefly to Colombian households.

International will continue to sell liquefied petroleum gas at its refineries.—V. 185, p. 1994.

International Telo-Service Corp. (N. Y.)—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Dec. 12, has issued an order temporarily suspending Regulation A exemptions from registration under the Securities Act of 1933 with respect to offerings of securities by each of the following: Russell Janney as "Frontier Company," New York, N. Y.; International Telo-Service Corporation, New York, N. Y.; Turbo Corp. of America, Philadelphia, Penna.; Lake Champlain Associates, Inc., Wellsboro, N. Y.; Austrulus Corp. of America, Jersey City, N. J.; H. F. Rieser's Sons, Inc., West Leisport, Penna.; George L. Headley Associates, Inc., New York, N. Y.; Real Estate Clearing House, Inc., New York, N. Y.; and John Paul Enterprises, Inc., New York, N. Y.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. One of the conditions is a requirement for the filing of semi-annual reports reflecting the amount of securities sold and the use to which the proceeds were applied.

In its suspension order, the Commission asserts that each of the persons or companies named has failed to file the required semi-annual reports and has ignored requests of the Commission's staff for their filing. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent with respect to any of said persons or companies.—V. 178, p. 354.

Interstate Department Stores, Inc.—Nov. Sales Off—

Period End. Nov. 30—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$6,869,890	\$7,155,585

—V. 186, p. 2270.

Jewel Tea Co., Inc.—November Sales Up—

Period End. Nov. 30—	1957—4 Weeks—1956	1957—48 Weeks—1956
Retail sales	\$33,063,349	\$32,119,453

—V. 186, p. 2270.

John Paul Enterprises, Inc. (N. Y.) — Stock Offering Temporarily Suspended—

See International Telo-Service Corp. above.—V. 183, p. 407.

Kansas City Power & Light Co.—Earnings—

12 Months Ended Oct. 31—	1957	1956
Operating revenues	\$62,123,483	\$61,216,656
Operating expenses and taxes	50,182,601	49,465,481

Operating income	\$11,940,882	\$11,751,175
Other income (net)	24,253	13,171

Gross income	\$11,965,135	\$11,763,346
Income deductions	2,653,765	2,583,205

Net income	\$9,311,370	\$9,180,141
Dividend requirements on preferred stock	1,947,695	1,713,859

Balance applicable to common stock—\$7,363,675 \$7,466,282

—V. 186, p. 214.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue	\$431,932	\$418,189
Railway oper. expenses	244,521	264,006

Net rev. from ry. oper.	\$187,411	\$154,183
Net railway oper. inc.	77,508	52,273

—V. 186, p. 2153.

Ketchum & Co., Inc.—Two New Directors Elected—

Robert R. Spence, general partner of Hemphill, Noyes & Co., has been elected a director.

Robert A. Weaver, Jr., President of the Bettinger Corp., Waltham, Mass., and National President of the Young Presidents Organization has also been elected a director. Mr. Weaver, who is also Chairman of the Board of Graham Bell, Ltd., is a director of Joseph Breck & Sons Corp., L. W. Ferdinand & Co., Inc., Penobscot Chemical Fibre Co. and Worcester Pressed Steel Co.—V. 186, p. 2371.

(G. R.) Kinney Co., Inc.—November Sales Increased—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales	\$5,413,000	\$4,762,000

—V. 186, p. 2312.

(S. H.) Kress & Co.—November Sales Decreased—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales	\$13,013,978	\$14,303,158

—V. 186, p. 2312.

Kroger Co.—November Sales Higher—

Per. End. Nov. 30—	1957—4 Wks.—1956	1957—48 Wks.—1956
Sales	\$135,397,382	\$121,617,747

—V. 186, p. 2312.

Lake Champlain Associates, Inc., Wellsboro, N. Y.—Stock Offering Temporarily Suspended—

See International Telo-Service Corp. above.—V. 179, p. 2143.

Lake Superior & Ishpeming RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue	\$854,265	\$849,295
Railway oper. expenses	314,108	280,572

Net rev. from ry. oper.	\$540,157	\$568,722
Net railway oper. inc.	266,840	284,848

—V. 186, p. 2154.

Lambert Bros., Inc.—Proposed Merger—

See Vulcan Materials Co. below.

Litchfield & Madison Ry. Co.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue	\$306,929	\$328,968
Railway oper. expenses	176,096	160,565

Net rev. from ry. oper.	\$130,833	\$168,403
Net railway oper. inc.	52,871	52,257

—V. 186, p. 2154.

chinery for a proposed assembly plant on the West Coast; and the balance will be added to working capital, particularly to carry increased receivables and inventory, approximately \$100,000 of which will be required in connection with the West Coast operations.

BUSINESS—Corporation, with its executive offices and main plant located in Passaic, N. J., is engaged with its subsidiaries in the manufacture and distribution of incandescent and fluorescent lighting fixtures. Incandescent lighting fixtures account for 70% of sales, and fluorescent lighting fixtures, account for 30%. The company distributes under the name "Finland House Lighting" a well-known prestige line of fixtures imported from Finland and designed by an internationally-known lighting fixture designer. The company believes that it is among the two or three leading companies in the manufacture and distribution of commercial incandescent lighting fixtures and among the country's first ten companies in the lighting fixture field as a whole.

Since its founding in 1947, the company has operated at a profit in each year, and its annual sales have increased each year, rising from \$120,000 to approximately \$5,348,000 for the fiscal year ended Sept. 30, 1957. Net income in the recent fiscal year amounted to \$301,134 equal to \$1.15 per common share.—V. 186, p. 2371.

Litton Industries, Beverly Hills, Calif.—Common Stock Increased—New Preferred Authorized—

The stockholders on Dec. 14 voted to increase the number of authorized shares of common stock from 2,000,000 to 3,500,000 and to authorize 160,000 shares of new voting preferred stock (\$100 par value).

Charles B. Thornton, President, stated that "Even though the new stock authorized by the stockholders substantially exceeds that required to accommodate the purchase of Monroe Calculating Machine Co. Aircraft Radio Corp. and Marlane Electronic Manufacturing Corp., company management recommended the additional shares in order that the company could make additional acquisitions when good judgement indicates that such acquisitions might expedite further implementation of Litton's long-range plans."

The company announced in early October its intention to make an offer to Monroe, Aircraft Radio, and Marlane Electronic stockholders to purchase stock of those companies as soon as it had received the necessary approvals from Litton stockholders, the California Corporation Commissioner and other governmental agencies, and the New York and Pacific Coast Exchanges.—V. 186, p. 2475.

Long Island Lighting Co.—Notes Placed Privately—

The company, it was announced on Dec. 20, has placed through The First Boston Corp. an issue of \$25,000,000 5½% promissory notes due 1982. Arrangements for the placement were confirmed on Sept. 25, 1957.

The proceeds will be used to repay short-term bank borrowings. See also V. 186, p. 2475.

Long Island RR.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$5,700,559	\$5,667,839
Railway oper. expenses—	4,855,182	4,603,774
Net rev. from ry. oper.	\$845,407	\$1,064,065
Net railway oper. inc.—	275,187	466,067

—V. 186, p. 2154.

Lorain Telephone Co., Lorain, Ohio—Files With SEC—

The company on Dec. 13 filed a letter of notification with the SEC covering 1,725 shares of common stock (no par) to be offered for subscription by common stockholders at the rate of one new share for each 60,436 shares held at \$28 per share. No underwriting is involved. The proceeds are to be used to pay for additions and improvements.—V. 186, p. 2015.

Louisville & Nashville RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 18 offered \$8,700,000 of 3½% (non-callable) equipment trust certificates, maturing annually, Jan. 15, 1959 to 1973, inclusive. The certificates are sealed to yield from 3.50% to 3.75%, according to maturity, were awarded to the group on Dec. 17 on its bid of 98.47%.

Halsey, Stuart & Co. Inc. bid 98.656% for the certificates as 3½s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 250 50-ton box cars and 900 70-ton open top hopper cars, estimated to cost not less than \$10,875,000. Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co. Inc.

EARNINGS FOR OCTOBER AND FIRST TEN MONTHS			
Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956	
Railway oper. revenue—	22,151,155	22,875,718	205,069,980
Railway oper. expenses—	17,753,717	16,860,293	169,876,226
Net rev. from ry. oper.	4,397,438	6,015,425	35,193,754
Net railway oper. inc.—	2,319,982	3,246,140	20,358,783

Above figures include Nashville, Chattanooga & St. Louis Ry.—V. 186, p. 2378.

Magdalena Mining & Milling Co.—Securities Offered—

Peters, Writer & Christensen, Inc., Denver, Colo., on Nov. 27 publicly offered \$260,000 of 7% sinking fund debentures due 1960 and 65,000 shares of common stock (par \$1) in units of \$100 of debentures and 25 shares of stock at \$100 per unit.

The net proceeds are to be used to pay expenses incurred in the exploration and development of properties.—V. 186, p. 2312.

Mangel Stores Corp.—November Sales Up—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$4,051,684	\$3,306,222

—V. 186, p. 2312.

Manila Electric Co.—Exchange of Debt Secs. Proposed

This company, a Philippine subsidiary of General Public Utilities Corp., New York holding company, it was announced on Dec. 13, has joined with GPU in the filing of an application with the SEC for an order permitting Manila Electric to issue new bonds in exchange for debentures held by GPU; and the Commission has given interested persons until Dec. 26, 1957, to request a hearing thereon. Under the proposal, GPU proposes to acquire 8,000,000 pesos principal amount of a new issue of Manila Electric's first mortgage bonds maturing Dec. 31, 1972, in exchange for a like amount of outstanding 5½% unsecured debentures of Manila Electric held by GPU and maturing Jan. 1, 1960, plus a cash payment for an interest adjustment. The interest rate on the new bonds is expected to be 6%.

The proposed exchange of new bonds for the debentures held by GPU is said to be part of a program whereby all of Manila Electric's outstanding 24,000,000 pesos principal amount of debentures will be exchanged for new bonds or redeemed. Manila Electric has outstanding an additional 16,000,000 pesos principal amount of debentures, held in the Philippines. In order to facilitate exchanges by the holders of 8,000,000 pesos principal amount of these 6½% Series B debentures, Manila Electric will offer to make a cash payment to such holders of 31.84 pesos for each 1,000 peso debenture exchange for an equal principal amount of new bonds, the cash payment representing an interest adjustment. GPU will make a 254,720 pesos cash contribution to Manila Electric to assist it in making such cash payments.—V. 186, p. 1151.

May Stores Realty Corp.—Partial Redemption—

The corporation has called for redemption on Feb. 15, next, \$500,000 of its general mortgage bonds, 5% sinking fund series, due Feb. 15,

1977 at 100% plus accrued interest. Payment will be made at the Bankers Trust Co., trustee, 16 Wall St., New York, N. Y.—V. 185, p. 613.

McCrorry Stores Corp.—November Sales Off 5.60%—			
Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956	
Sales	\$9,406,196	\$9,964,577	\$92,384,455

—V. 186, p. 2313.

Melville Shoe Corp.—November Sales Lower—			
Period End. Nov. 23—	1957—4 Wks.—1956	1957—47 Wks.—1956	
Retail sales	\$8,640,297	\$8,831,158	\$103,515,683

—V. 186, p. 2313.

Mercantile Stores Co., Inc.—November Sales Up—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales	15,314,000	15,144,000

—V. 186, p. 2378.

Merk & Co., Inc.—Perkins Again on Board—

George W. Perkins, recently United States permanent representative on the North Atlantic Treaty Organization (NATO) Council, on Dec. 17 was elected a director of Merk & Co., Inc., it was announced by John T. Connor, President of the company.

Mr. Perkins returns to the Merk board after an absence of nine years spent chiefly in Federal Government service.—V. 186, p. 1740.

Merrill Petroleum, Ltd.—Merger Approved—

The stockholders on Dec. 12 approved the merger of this company with Pacific Petroleum, Ltd. Under the merger agreement, two shares of Merrill are to be exchanged for one share of Pacific.

The merger becomes effective when the Supreme Court of Alberta sanctions the arrangement and certain technical requirements have been met by both companies.—V. 186, p. 1740.

Middle South Utilities, Inc.—Earnings Higher—Continues Expansion—Announces Financing Plans—

A construction program of about \$71,000,000 will be required in 1958 to keep the Middle South System abreast of the new and expanded demands for electric service. E. H. Dixon, President, forecast on Dec. 16 in a talk before the Boston Security Analysts Society.

A great part of next year's construction expenditures will be used for new generating capacity needed to meet future requirements for electric energy. Mr. Dixon said, this year a 120,000-kilowatt unit was completed in the System by New Orleans Public Service Inc. Next year a 210,000-kilowatt unit is scheduled for completion by kilowatt unit, planned for commercial operation in 1959 by Mississippi Louisiana Power & Light Co. This will be followed by a 230,000-kilowatt unit, planned for commercial operation in 1959 by Mississippi Power & Light Co.

System energy sales this year are expected to reach 9.6 billion kilowatt hours. Total electric revenues are estimated at \$147,000,000. Average use by the System's residential and rural customers is projected at 2,390 kilowatt hours for 1957, a record gain of 230 kilowatt hours over the previous year.

"Earnings in 1957," Mr. Dixon said, "are expected to approximate \$2.39 a share on 8,550,000 shares outstanding." These earnings would compare with the \$2.18 a share earned in 1956 on 7,598,106 shares. It was forecast that earnings would continue to increase in 1958.

Telling of 1958 financing plans, Mr. Dixon said, "Mississippi Power & Light Co. expects to raise \$10,000,000 and New Orleans Public Service Inc. \$6,000,000 through the sale of first mortgage bonds. Louisiana Power & Light Co. may borrow \$11,500,000 from banks pending a final financing program relating to the disposition of its gas properties."

Middle South is expected to invest a little over \$22,000,000 of equity capital in the System operating companies through 1959, of which \$10,500,000 will be invested this month. However, Mr. Dixon said present plans do not call for the raising of outside capital by Middle South in 1958.

The utility company sold 451,894 shares of common stock on Nov. 19 for \$14,150,000. A part of the proceeds was used to repay a \$1,275,000 bank loan. The remainder, along with treasury funds, will be used for the first investments under the current \$22,000,000 program. Before the end of the year \$6,500,000 will be invested in Louisiana Power & Light Co., and \$4,000,000 will be used to purchase common stock of New Orleans Public Service Inc. This will be followed early next year by a \$3,000,000 investment in Mississippi Power & Light Co.—V. 186, p. 2476.

Monroe Calculating Machine Co.—Proposed Merger—

See Litton Industries above.—V. 186, p. 1740.

Montgomery Ward & Co., Inc.—November Sales Off—

Period End. Nov. 30—	1957—Month—1956	1957—10 Mos.—1956
Sales	109,469,787	110,044,291

—V. 186, p. 2313.

Motel Corp. of Italy, Silver Spring, Md. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Dec. 11, 1957, covering 20,000 shares of class A common stock at 50 cents per share and \$1,000,000 of 8½% income debenture bonds, due July 2, 1963, at 100% of principal amount. No underwriting is involved. The offering is to be made in units of one \$100 bond and two class A shares, for a total unit price of \$101.

The company was organized under Delaware law on Nov. 19, 1957. Its principal purpose is said to be to construct and operate, through Italian corporations, a chain of motels in Italy. It intends to commence its operations—a motel in Rome—through the purchase of stock of an Italian organization, Motels Americano, which was organized and developed by Theodore Bolt and is presently owned and controlled by him. Mr. Bolt is the principal organizer and President of Motel Corporation. The site of the first motel is near Rome, the construction and operation of which will be conducted by Motels Americano, whose stock is to be acquired from Mr. Bolt at a price comprising his expenditures toward acquisition and development of the land.

Proceeds of this financing will be applied to the costs incident to the purchase of the land for the Rome motel, construction of the motel, a restaurant, swimming pools, service station, and related furnishings and expenditures.

(G. C.) Murphy Co.—November Sales Lower—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales	18,326,901	18,487,716

—V. 186, p. 2313.

Namm-Loeser's, Inc.—Merges With Detroit Chain—

This corporation on Dec. 12 announced plans to merge with Hughes & Hatcher companies, operators of three department stores in Detroit, Mich., and one in Pittsburgh, Pa.

Major Benjamin H. Namm, Chairman of Namm-Loeser's, will continue as Chairman. Bernard E. Pincus, President of the Hughes & Hatcher firms, will take the post of President of the expanded Namm-Loeser's.

Max J. Pincus, Executive Vice-President of Hughes & Hatcher, and Lionel I. Pincus, with the New York investment firm of Ladenburg, Thalmann & Co., will be associated with the new company.

Members of the Pincus family expect to offer stockholders of Namm-Loeser's \$3.50 per share for up to 40% of the outstanding stock, which recently sold at \$3 per share.

The continuing company will run the four outlets of Hughes & Hatcher as well as the Woodmere store, the only operation of Namm-Loeser's, the announcement said. The building in downtown Brooklyn, N. Y., in which Namm-Loeser's main store was located is not involved in the merger. It is owned by a Namm-family-owned corporation which also owns 69% of Namm-Loeser's.

No stockholders meeting will be necessary to vote on the merger, according to attorneys for Namm-Loeser's.

Although details of the plan must still be worked out, the transaction basically calls for acquisition of Hughes & Hatcher stock through issuance of an estimated \$2,500,000 in subordinated debentures.

Hughes & Hatcher last year recorded sales of about \$8,000,000. Earnings before taxes amounted to around \$500,000.

The Namm family holds about 70% of the company's stock through Arabec Corp. Under the plan, the Namm spokesman said Arabec Corp. would be obliged not only to sell 40% of its holdings but sell an amount sufficient to make up that part of the 40% not sold by other shareholders.

According to a Namm spokesman, Arabec Corp. would wind up with 30% to 40% of the total outstanding shares of common stock. It was said the whole deal should be completed by about the end of February.—V. 175, p. 2179.

National Finance Co., Detroit, Mich.—Registers Proposed Stock Sale With SEC—

This company filed a registration statement with the SEC on Dec. 16, 1957 covering 75,000 shares of 6½% cumulative preferred stock, \$10 par (with warrants to purchase 112,500 common shares), and 40,000 shares of \$1 par common stock. The preferred shares (with warrants) are to be offered for public sale by the company, at \$10 per share, with 75c per share commission to the underwriter, headed by Baker, Simonds & Co. The common shares represent outstanding stock to be offered for public sale at \$5 per share by the holders thereof, with 50c per share selling commission.

Net proceeds of the sale of the preferred stock will be used for additional working capital. Such proceeds are estimated at \$686,750 (including the sum of \$90,000 represented by notes of officers and employees given to the company in part payment for 10,000 shares of such stock, but after deducting the company's pro-rata share of underwriting discounts and other expenses in connection with the offering in the estimated amount of \$14,500).

The prospectus lists five selling stockholders, who own in the aggregate 323,142 of the 545,159 presently outstanding common shares. Principal among these is Theodore Schwartz, company President, who now holds 135,505 shares and proposes to sell 18,500 shares. Alfred Meyers, Treasurer, holder of 68,723 shares, proposes to sell 10,200 shares. Other officers proposing the sale of stock are as follows: Max C. Handler, 7,000 shares; Maurice Aronson, 2,300 shares; and Harry Blum, 2,000 shares.—V. 183, p. 2226.

National Research Corp.—Sells Half Interest in Vacu- lite Unit—

See Champion Paper & Fibre Co. above.—V. 186, p. 1850.

National Shirt Shops of Delaware, Inc.—Sales Off—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales	\$2,069,643	\$2,204,794

—V. 186, p. 2313.

Neisner Brothers, Inc.—November Sales Decreased—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Net sales	\$5,926,418	\$6,165,187

—V. 186, p. 2155.

Nekoosa-Edwards Paper Co.—Recapitalization—

The stockholders have voted to increase the \$10 par authorized voting common stock to 1,500,000 shares from 1,000,000 shares.

The move includes redesignation of the issue as class A (voting) common stock. Also created by the plan are 1,500,000 shares of \$10 par class B (non-voting) common stock, 847,000 shares of which will be issued to present class A voting shareholders on a share-for-share basis.—V. 186, p. 627.

New Haven Clock & Watch Co.—Plan Approved—

U. S. District Judge Robert P. Anderson at New Haven, Conn., on Dec. 9 gave final confirmation to the reorganization plan of Herbert Braasch, a New York financier. The plan calls for the contribution of \$200,000 in new capital by the reorganizers to revive the 137-year-old company. They were ordered to complete their payments in 15 days.

Under the reorganization plan, the reorganizers will receive 150,000 shares of new preferred stock and 250,000 shares of common stock.

The existing common and preferred stock will be canceled, but stockholders will be able to exchange old shares at the rate of eight old shares of common for one new share of common and two old preferred shares for one new common share.

Unsecured creditors will be paid off in the new common stock with a par value of \$1. Each unsecured creditor whose claim is allowed will receive the new stock in an amount equal to 15% of his claim. It is estimated this will require issuance of between 400,000 and 450,000 new shares.

Under terms of amendments submitted in court on Dec. 9 by S. David Leibowitz, one of the organizers, the government will be repaid \$219,000 in taxes owed by the company.

Officers of the reorganized company will be: Seth Harrison, Treasurer of the Waltham Watch Co., as President; Dr. Max A. Geller, head of Weiss & Geller, New York advertising agency, as Chairman; and Mr. Leibowitz, a New York lawyer, as Vice-President and General Counsel.—V. 186, p. 2051.

(J. J.) Newberry Co.—November Sales Up—

Period Ended Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales	16,274,361	17,775,794

—V. 186, p. 2313.

Northeast Airlines, Inc.—Elects President—

James W. Austin who resigned on Dec. 10 as Vice-President of Capital Airlines, Inc., is slated to become President of Northeast Airlines, Inc., on Jan. 1; it was announced on Dec. 12.

George E. Gardner, Northeast President for 10 years, will become Chairman but continue as Chief Executive Officer.

Paul F. Collins, present Board Chairman, will become Chairman of the Advisory Committee.

Under Massachusetts law and the by-laws of the company, the election of Mr. Austin to his new post must await approval by stockholders at the annual meeting in March to be official.—V. 186, p. 842.

Northern Illinois Gas Co.—Financing Plans—

This company is planning to raise about \$10,000,000 early next year, Marvin Chandler, President, disclosed on Dec. 13. The offering date has been tentatively set as Feb. 19.

"No decision has been made as to the form of the proposed financing," Mr. Chandler said. "However, because of the company's strong common equity position, no consideration is now being given to the sale of common stock, or securities convertible into common stock." The new funds, Mr. Chandler explained, will be part of the estimated \$85,000,000 of new capital required for the company's projected \$125,000,000 five-year (1958-62) construction program. This outlay will provide for the new customers the utility expects to connect during the five-year period. He added that about a quarter of the \$125,000,000 has been included to provide for the possibility that underground storage facilities may be located and developed in northern Illinois during this period in accordance with the efforts the company has been making along this line for some time.—V. 186, p. 2155.

Northern Pacific Ry. — Equipment Trust Certificates

Offered — Halsey, Stuart & Co. Inc. and associates on Dec. 19 offered \$3,705,000 of 3½% serial equipment trust certificates maturing annually Jan. 9, 1959 to 1973, inclusive, at prices to yield from 3.75% to 3.875%. Award of the certificates was won by the group at competitive sale on Dec. 18 on a bid of 99.22%.

Salomon Bros. & Hutzler bid 99.651% for the certificates as 4s. Issuance and sale of the certificates is being made subject to approval of the Interstate Commerce Commission.

The certificates are secured by new standard-gauge railroad equipment estimated to cost not less than \$4,648,750.

Associated in the offering are Dick & Merle-Smith; R. W. Press-prich & Co.; Baxter & Co.; Freeman & Co.; Ira Haupt & Co.; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc.; and Shearson, Hammill & Co.—V. 186, p. 2579.

Northwestern Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Operating revenues—	19,094,087	17,480,933
Operating expenses—	13,091,616	11,308,090
Federal income taxes—	2,256,242	2,230,201
Other operating taxes—	1,232,212	1,097,546
Net operating income	2,514,017	2,345,096
Net after charges—	2,254,130	2,185,030

—V. 186, p. 2155.

Owens-Illinois Glass Co.—To Build Warehouse—

Signing of a contract to build a 60,000-square foot warehouse at the St. Charles, Ill., plant of the company's Closure and Plastics Division, was announced on Dec. 4 by George S. Babcock, Vice-President and Division General Manager.

The 200-foot x 300-foot warehouse will be behind the present plant. Additional space for expanding production will be obtained by transferring material now stored in the factory building to the new warehouse, Mr. Babcock said.

Construction will begin immediately and is scheduled for completion during the summer.

Rapid expansion in the plastic field, in which Owens-Illinois is a leading manufacturer, dictated the need for larger production facilities in the St. Charles plant, Mr. Babcock said. Items made there include compression-molded phenolic and urea closures, injection-molded thermo-plastic fittings for glass containers, Owens-Illinois Plastainer vials, and other plastics containers and products.—V. 186, p. 2373.

Pacific Great Eastern Ry.—Statement Withdrawn—

The registration statement filed on Oct. 15 with the SEC proposing an offering in this country of \$30,000,000 sinking fund debentures, series D, due 1987 was recently withdrawn. The offering was made in Canada. See V. 186, p. 2477.

Pacific Industries, Inc.—Two Officials Resign—

Donald D. Smith, President, and G. V. Walker, Executive Vice-President, have resigned effective Dec. 31. G. Carleton Hunt, Chairman announced on Dec. 12.—V. 186, p. 2561.

Pacific Petroleum Ltd.—Merger Approved—

See Merrill Petroleum Ltd. above.—V. 186, p. 1740.

Pacific Power & Light Co.—Registers Financing Proposal With Securities and Exchange Commission—

This company on Dec. 13 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due 1988, and 100,000 shares of serial preferred stock, \$100 par. The company proposes to offer these securities for public sale at competitive bidding.

Net proceeds of this financing, together with cash presently on hand, to be internally generated and to be provided by other financing, will be used in carrying forward the company's construction program through 1958 and in retiring bank borrowings (not expected to exceed \$17,500,000) made or to be made for the purpose of financing temporarily the company's construction program. Construction expenditures in 1958 are estimated in the amount of \$58,906,000. This program is expected to require \$14,000,000 of additional financing in 1958.—V. 186, p. 1850.

Pacolet Manufacturing Co.—To Redeem Stock—

The company recently called for redemption on Dec. 15, 1957 all of its outstanding 5% cumulative preferred stock at \$100 per share, plus accrued dividends. Payment is being made at the company's office, Pacolet, S. C.—V. 158, p. 2384.

Pembina Pipe Line Co., Ltd.—Debentures Sold—A recent public offering of \$2,400,000 6% convertible debentures which was made by Nesbit Thomson & Co., Ltd., Montreal, and by Brawley Cathers & Co., Toronto, Canada, earlier in December at par, was oversubscribed and the books closed. Both issues were offered at par.—V. 180, p. 2295.

Peninsular Metal Products Corp., Ferndale, Mich.—Proposes Preferred Stock Offering—

This corporation on Dec. 16 filed a registration statement with the SEC covering 65,000 shares of 6% cumulative convertible preferred stock, to be offered for public sale through an underwriting group headed by Wm. C. Roney & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the sale of the preferred, together with cash from general corporate funds and \$318,000 of Peninsular's 5% subordinated debentures, will be used to purchase 104,500 shares of the capital stock of George L. Nankervis Co. of Detroit, Mich., being all of the outstanding capital shares of Nankervis. Upon such acquisition, Nankervis will become a wholly-owned subsidiary of Peninsular. The price to be paid for the Nankervis stock is \$15.75 per share, or an aggregate of \$1,645,875. Holders and sellers of the Nankervis stock are Helen M. Nankervis, John Clippert, May Sue Clippert, Harold M. Cherry, Ethel Fuller Cherry, Henry W. Grikschelt, Frank E. Kenney, W. E. Stadel, Myrtle (Nankervis) Camp and the Estate of George L. Nankervis, deceased.

Nankervis is engaged in engineering, design and manufacture of dynamic testing equipment and precision liquid flow measuring instruments.—V. 169, p. 1818.

(J. C.) Penney Co.—November Sales Lower—

Per. End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales—	\$130,829,574	\$132,950,405
	\$1,109,905,050	\$1,092,398,893

—V. 186, p. 2314.

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$821,511	\$803,932
Railway oper. expenses—	909,095	944,018
Net deficit fr. ry. op.	\$88,484	\$140,086
Net ry. oper. deficit—	289,704	346,427

—V. 186, p. 2156.

Pet Milk Co.—Partial Redemption—

The company on Jan. 2 will call for redemption on Feb. 15, next, 3,000 shares of its 4½% cumulative preferred stock at \$100 per share, plus accrued dividends of 56½ cents per share.—V. 184, p. 2839.

Philadelphia Transportation Co.—Amortizes Capital Losses—

The directors on Dec. 17 reviewed the procedure now being followed to provide for capital losses arising from abandonment of surface rail facilities in the company's modernization and conversion program.

The procedure, established at the end of 1955, calls for amortizing these losses by a charge to net income of \$1,500,000 annually. In order to complete their amortization, it will be necessary to continue to charge off this amount each year through 1962.

Two other special charges are being made against net income this year, both arising from contracts with the city. One, amounting to \$775,000, is for repaving expense subsequent to track abandonments, at the rate of \$150 for each foot of abandoned track. The other, amounting to \$100,000, is in full settlement of the city's suit for a share of the company's 1943 earnings and for additional Broad St. Subway rent during the time weekly commutation fares were in effect. Under the terms of the repaving contract with the city, \$108,000 also must be provided for this purpose during each of the next five years.

The board, after full discussion, reaffirmed the procedure now being following to amortize the capital losses of the conversion program.

All or this year's special charges, like those of former years, must be deducted from gross earnings in determining the amount of income available for income interest on the company's 3½-6% consolidated mortgage bonds. These charges, totaling \$2,375,000, exceed the net amount charged in 1956 by \$590,000. Net income will be less this year,

reflecting mainly the effect of a revenue drop of more than \$2,000,000 under 1956. As a result, earnings, if any, available for income interest on consolidated mortgage bonds will be negligible.—V. 186, p. 2314.

Pittston Co.—Places Notes Privately—This company on Dec. 19 announced the direct placement of \$35,000,000 in first mortgage notes, due in 1982, with a group of insurance companies, pension and trust funds. The group includes: New England Mutual, Connecticut General, Connecticut Mutual, Massachusetts Mutual, New York Life, Mutual of New York, State Mutual of America, John Hancock, Investors Mutual, Chemical Corn Exchange Bank, Guardian Life, Home Life, Jefferson Standard, National Life, Teachers Insurance, as well as Yale, M. I. T., Dartmouth and Princeton trust funds.

The proceeds will be used to retire \$10,960,000 of outstanding collateral trust notes and \$5,000,000 term bank loans, the balance to be used for general corporate purposes including the construction of a new three million ton capacity bituminous coal mine on the company's Clinchfield property in southwest Virginia.—V. 186, p. 2373.

Ponce Hotel Corp., San Juan, P. R.—Financing Proposal Registered With SEC—

This corporation on Dec. 12 filed a registration statement covering 1,590 shares of 6% cumulative preferred stock, series A, \$100 par; 12,410 shares of 6% cumulative preferred stock, series AA, \$100 par; and 364,000 shares of common stock, \$1 par. These securities are to be offered for public sale by Compania Financiera de Inversiones, Inc., of San Juan, as agent for the company. The offering is to be made in 14,000 units, each consisting of one share of preferred and 26 shares of common, at a price of \$126 per unit. All of the series A preferred, together with 41,340 common shares are to be sold to Puerto Rico Industrial Development Co., an instrumentality of the Government of Puerto Rico. Intercontinental Hotels Corp., a subsidiary of Pan-American World Airways, has agreed to subscribe to 2,000 shares of series AA stock and 52,000 common shares at the same price as offered to the public, to be paid for out of fees otherwise payable by Ponce Hotel to IHC for technical assistance.

Ponce Hotel was organized on April 10, 1957 and was formed for the purpose of building and owning a first-class hotel in the City of Ponce, P. R. and leasing it for a long term to IHC. The company is to have a total capitalization of \$3,500,000, of which \$1,500,000 will be interim debt financing succeeded by long-term mortgage debt, the latter with State Mutual Life Assurance Co. of America.

Of 234,000 common shares not included in the registration statement, 54,000 shares are to be issued at \$1 per share to State Mutual, subject to certain conditions, when the hotel is completed. The balance, consisting of 180,000 shares, will be issued to the company's president and principal promoter, Henry H. Held, of San Juan, and to other promoters. The underwriter is to receive a fee of \$5,000 for its services in selling the stock as company agent.

The proceeds of the financing, together with the proceeds of the debt financing and other funds, will be applied to purchase the proposed hotel site, construction, furnishing and equipment of the hotel and related expense. The cost of the building is estimated at \$2,000,000. Total costs, including financing charges and other expenses, are estimated at \$3,500,000.

Professional Life & Casualty Co., Champaign, Ill.—Registers Proposed Stock Offering With SEC—

This company, filed a registration statement with the SEC on Dec. 16, 1957, covering 120,000 shares of common stock (and interim receipts therefor). The shares are to be offered for public sale at \$15 per share. No underwriting is involved. Selling commissions and expenses are estimated at 15%.

Net proceeds of the sale of the shares will, upon the company's authorization by the State of Illinois, be invested in such investments as are approved in the Illinois Insurance Code.

As of July 1, 1957, 64,445 shares of stock had been subscribed, and the full purchase price of \$644,450 had been paid. As of that date, the company's business was changed to life and accident and health insurance only.

Public Service Co. of Oklahoma—Stock Sale Cleared by Securities and Exchange Commission—

The SEC, it was announced on Dec. 16 has issued an order authorizing this company to issue and sell an additional 350,000 shares of its \$10 par common stock to its parent, Central & South West Corp., for a cash consideration of \$10 per share. Proceeds are to be used by Public Service for the purpose of financing its business.—V. 136, p. 2373.

Reading Co.—1957 Income Shows Decline—

Joseph A. Fisher, President, on Dec. 13 reported net income of this company will approximate \$10,635,000 this year, compared with \$12,112,000 in 1956.

"While business conditions generally are uncertain, we estimate that our traffic volume in 1958 will be substantially the same as in 1957," he said. "I do not feel justified, however, in forecasting our earnings, since they will be materially affected by the increases which the carriers may seek and the increases the Interstate Commerce Commission allows them to meet increased costs."

Operating revenues of the company, he added, will in 1957 be "slightly under" the 1956 figure of \$138,200,000, while operating expenses in 1957 are expected to total about \$109,500,000, or \$3,750,000 over last year.

Earnings per share of common stock for 1957 were estimated by Mr. Fisher at \$5.60 compared with \$6.65 in 1956.

He said that the 1958 expenses will again increase substantially because of wage increases granted in 1956 and 1957; continued increased costs of materials and supplies, and additional payroll taxes.

Mr. Fisher said that the Reading Railroad spent \$13,529,000 for improvement of road and equipment during 1957, including delivery of 1,500 new freight cars, and extensive improvements to ore and coal piers, and the installation of three heavy-lift cranes, at the huge Port Richmond marine terminal of the company in Philadelphia.

Also, work was this year begun on installation of 61 miles of Centralized traffic control at three locations in the railroad's Shamokin Division in Eastern Pennsylvania, and seven small yards are being consolidated into one large, modern yard at Reading, Pa., he added.

Virtually all of the Reading's maintenance of way work is now mechanized, he said—the result of a program begun shortly after World War II.—V. 186, p. 2624.

Real Estate Clearing House, Inc. (N. Y.)—Stock Offering Temporarily Suspended—

See International Telo-Service Corp. above.—V. 182, p. 1223.

Rexall Drug Co.—Notes Placed Privately—Justin Dart, President, on Dec. 16 announced the direct placement by the company of \$5,000,000 in notes due 1980, with a group of major insurance companies, which includes: Aetna Life Insurance Co.; Mutual Life Insurance Co. of New York; Connecticut Mutual Life Insurance Co.; Massachusetts Mutual Life Insurance Co.; The Northwestern Mutual Life Insurance Co., and New England Mutual Life Insurance Co.

Expansion plans for the company, Mr. Dart said, are largely concentrated in its manufacturing divisions. These include pharmaceuticals, ethical drug specialties, surgical and industrial rubber, paper and chemicals.

The proceeds of this borrowing will be used to further this program.—V. 186, p. 948.

(H. F.) Rieser's Sons, Inc., West Leesport, Pa.—Stock Offering Temporarily Suspended—

See International Telo-Service Corp. above.—V. 180, p. 1654.

Rockland Light & Power Co.—Merger Approved—

The shareholders on Dec. 16 approved a merger proposal whereby stockholders of Orange & Rockland Electric Co., Monroe, N. Y., would receive 3½ shares of the consolidated corporation's, Orange & Rockland Utilities, Inc., common stock for each share of Orange & Rockland Electric Co. common stock. Stockholders of Rockland Light & Power Co. would receive shares of Orange and Rockland Utilities, Inc., identical with their present shares.

Orange & Rockland Electric Co. simultaneously announced that their shareholders, at a meeting on Dec. 11, voted in accord with the proposal.

The merger will become effective upon approval of regulatory authorities.—V. 186, p. 2374.

Roses 5, 10 & 25-Cent Stores, Inc.—Sales Up—

Period Ended Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales—	\$2,448,643	\$2,404,167
	\$24,145,761	\$22,259,390

—V. 186, p. 2315.

Royal Dutch Petroleum Co.—Registers Stock Offering to Shareholders for Subscription—

This company on Dec. 20 filed a registration statement with the Securities and Exchange Commission covering an offering of 7,602,285 shares, nominal (par) value 20 guilders a share. It is presently planned that the offering will be made to shareholders, who are located throughout the world, in the ratio of one share for each eight shares outstanding on or about Jan. 17, 1958.

The subscription price will be determined just prior to the offering. It is the intention that the new shares will participate fully in any final dividend declared on the ordinary capital in respect of the year ended Dec. 31, 1957. The offering of shares in the United States will represent the first equity financing by this company in the American market since 1917.

The offering will be underwritten by an international group, under the leadership of Morgan Stanley & Co., of about 176 American firms and 32 European firms in The Netherlands, Belgium, France, Great Britain and Switzerland. Netherlands Trading Society, Amsterdamsche Bank, and Pierson, Helderling & Pierson, of The Netherlands, will participate in the management of the underwriting as representatives of the European underwriters.

Royal Dutch Petroleum Co. is a Netherlands holding company which, in conjunction with The "Shell" Transport and Trading Co., Ltd., an English holding company, directly or indirectly owns securities of and controls the Royal Dutch/Shell Group of companies, one of the largest oil enterprises in the world.

Proceeds of the issue will be made available to companies of the Royal Dutch/Shell Group for general purposes, primarily for their capital and exploration expenditure programs. In order to finance in part its proportionate share of such programs, Shell Transport (which see below) expects to offer additional shares to its shareholders shortly after the Royal Dutch offering.

The Royal Dutch/Shell Group is an integrated group of over 500 companies, the members of which are severally engaged throughout the greater part of the world in one or more phases of the oil industry, including the exploration for crude oil and the production, purchase and transportation, refining and marketing of crude oil and oil products and in the manufacturing and marketing of chemicals.

During the five years and nine months ended Sept. 30, 1957, the companies of the Royal Dutch/Shell Group expended \$1,781,000,000 (approximately \$4,987,000,000) in the acquisition and replacement of property, plant and equipment and in the search for additional crude oil reserves. Of the total capital and exploration expenditure during this period, approximately 35% was in the United States, 27% in the rest of the Western Hemisphere and 38% in Europe and the rest of the Eastern Hemisphere.—V. 186, p. 2624.

Rutland Ry.—Earnings—

Period Ended Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$449,960	\$471,479
Railway oper. expenses—	365,300	374,224
Net rev. from ry. op.	\$84,660	\$97,255
Net ry. oper. income—	48,183	56,386

—V. 186, p. 2156.

Sacramento Northern Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$178,670	\$272,911
Railway oper. expenses—	148,401	168,098
Net rev. from ry. op.	\$30,269	\$104,813
Net railway oper. inc.—	2,996	57,943

*Deficit.—V. 186, p. 2156.

Safeway Stores, Inc.—November Sales Higher—

Period End. Nov. 30—	1957—4 Wks.—1956	1957—48 Wks.—1956
Sales—	\$162,878,103	\$157,035,258
	\$1,948,075,603	\$1,828,535,327

—V. 186, p. 2315.

St. Louis, San Francisco Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	10,907,978	11,269,470
Railway oper. expenses—	8,228,426	8,802,949
Net rev. from ry. op.	2,679,552	2,466,521
Net railway oper. inc.—	1,319,110	1,424,201

—V. 186, p. 2157.

St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$388,149	\$374,503
Railway oper. expenses—	241,909	277,004
Net rev. from ry. op.	\$146,240	\$97,499
Net railway oper. inc.—	37,015	6,414

—V. 186, p. 2157.

St. Louis Southwestern Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$6,050,864	\$6,134,376
Railway oper. expenses—	3,432,033	3,785,531
Net rev. from ry. op.	\$2,618,831	\$2,348,845
Net railway oper. inc.—	1,031,644	1,080,758

—V. 186, p. 2157.

Savannah & Atlanta Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$374,725	\$349,207
Railway oper. expenses—	248,735	226,231
Net rev. from ry. op.	\$125,990	\$122,976
Net railway oper. inc.—	73,048	69,822

—V. 186, p. 2157.

Schenley Industries, Inc.—Names Management Group

Lewis S. Rosenstiel, following his re-election as Chairman of the Board and President, on Dec. 13 announced the election of three executive vice-presidents and their appointment to serve with him on a newly formed Management Committee. They are: W. Earle Blakeley, in charge of finance; Adolph Hirsch, in charge of production and distribution; and Louis B. Nichols, in charge of administration.

"The Management Committee has been created," Mr. Rosenstiel said, "to coordinate and direct the company's current expansion of domestic and foreign operations in the consumer goods field consisting of, but not limited to, the following products: distilled, fermented and brewed beverages, pharmaceuticals, home dyes, toiletries, feeds, barrels, kegs and industrial rum for the food and tobacco industries."—V. 186, p. 1308.

(Continued on page 49)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Payment date	Name of Company	Per Share	When Payable	Holders of Rec.
	Acme Industries Inc. (quar.)	5c	2-25	2-10
	Stock dividend	5%	2-25	2-10
	Ainsworth Manufacturing Corp.	\$1	1-10	12-17
	Air Products, Inc. (quar.)	5c	1-6	12-26
	Alba Hosiery Mills, Inc. (quar.)	10c	1-2	12-20
	Albemarle Paper Mfg., class A (quar.)	12½c	1-1	12-20
	Stock dividend	5%	1-1	12-20
	Class B (quar.)	12½c	1-1	12-20
	Stock dividend	5%	1-1	12-20
	6% preferred (quar.)	\$1.50	1-1	12-20
	All Canadian Dividends Funds	6c	1-15	12-31
	Allis (Louis) Co. (stock divid.)	2%	1-1	12-20
	Alloy Cast Steel Co. (quar.)	50c	2-15	1-31
	Extra	\$3	12-20	12-6
	Alcoa, Inc., common	12½c	12-27	12-16
	Class B	2½c	12-27	12-16
	Altamil Corp.	10c	1-15	12-20
	Aluminum Co. of America, common (quar.)	30c	3-1	2-20
	\$3.75 preferred (quar.)	93¾c	4-10	3-14
	Aluminum Specialty Co., \$1.20 pfd. A (quar.)	30c	12-27	12-20
	American Bankers Insurance Co. of Florida			
	Class A	8c	12-23	12-13
	Class B	2½c	12-23	12-13
	8% preferred (quar.)	20c	12-23	12-13
	American Book Co. (quar.)	87½c	2-1	1-17
	Stock dividend	2%	2-17	2-3
	American Cable & Radio Corp.	30c	1-28	1-3
	American-Marietta Co., com. (quar.)	25c	2-1	1-17
	5% preferred (quar.)	\$1.25	2-1	1-17
	American Manufacturing (Del.) (quar.)	25c	1-10	12-27
	American Molasses Co. (quar.)	17½c	1-8	12-30
	American Mutual Fund (7c from net investment income plus 16c from net realized capital gains)	23c	2-3	1-2
	American Natural Gas, com. (quar.)	65c	2-1	1-15
	6% preferred (quar.)	37½c	2-1	1-15
	American Spring & Holly (quar.)	15c	12-31	12-14
	Stock dividend	5%	1-7	12-14
	American Stamping Co.	45c	1-3	12-13
	Amoskeag Co., common (s-a)	\$1	12-23	12-16
	\$4.50 preferred (s-a)	\$2.25	1-3	12-27
	\$4.50 preferred (s-a)	\$2.25	7-3	6-27
	Anchor Hocking Glass, com. (increased quar.)	50c	12-30	12-23
	Year-end	15c	12-30	12-23
	\$4 preferred (quar.)	\$1	1-1	12-23
	Anderson Electric Corp.—			
	60c conv. preferred (quar.)	15c	1-2	12-16
	Anglo-Ecuadorian Oilfields, Ltd.	\$0.106	12-23	11-19
	Animal Trap Co. of America, com. (quar.)	20c	2-1	1-20
	5% preferred (quar.)	62½c	2-1	1-20
	Anthes-Imperial, Ltd. (quar.)	130c	1-15	12-27
	Applied Arts (quar.)	5c	1-15	12-31
	Atlantic City Electric, 4% pfd. (quar.)	\$1	2-1	1-9
	4.10% preferred (quar.)	\$1.02½	2-1	1-9
	4.35% preferred (quar.)	\$1.08¾	2-1	1-9
	Atlantic Greyhound Corp., 4% pfd. (quar.)	\$1	12-31	12-21
	Atlantic Refining Co., 3.75% pfd. B (quar.)	93¾c	2-1	1-6
	Atlas Credit Corp., com. (stock dividend)	1%	12-31	12-17
	Class B (stock dividend)	1%	12-31	12-17
	Extra on common and class B	2c	12-31	12-17
	20c conv. pfd. (quar.)	5c	12-31	12-17
	Atlas Steels, Ltd. (quar.)	125c	2-1	1-3
	Atlas Thrift Plan Corp., com. (quar.)	17½c	1-2	12-14
	7% preferred (quar.)	17½c	1-2	12-14
	Audio Devices, Inc. (stock dividend)	5%	12-3	
	Avco Mfg. Corp. com. (quar.)	10c	2-20	1-29
	\$2.25 conv. preferred (quar.)	56¾c	2-1	1-16
	BMI Corp. (quar.)	20c	1-6	12-18
	Extra	20c	1-6	12-18
	Bostroy Welt Co. (quar.)	12½c	1-8	12-27
	Extra	25c	1-8	12-27
	Baltimore Transit Co.	25c	1-20	12-31
	Bank of New York (increased quar.)	\$3.50	1-2	12-20
	Extra	\$2	12-27	12-20
	Bank Shares, Inc., 6% prior pref. A (quar.)	15c	12-31	12-16
	6% prior pref. B (quar.)	15c	12-31	12-16
	6% prior pref. C (quar.)	15c	12-31	12-16
	Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-10
	Basic Products (quar.)	27½c	1-31	1-15
	Bathurst Power & Paper Co. Ltd.—			
	Class A (quar.)	175c	3-1	2-3
	Class B	175c	3-1	2-3
	Bausch Machine Tool (quar.)	25c	1-2	12-16
	Extra	25c	1-2	12-16
	Bell & Howell Co. (stock dividend)	2½%	1-27	1-10
	Beneficial Corp., com. (quar.)	10c	1-31	12-26
	Extra	15c	1-15	12-26
	Stock dividend (1/10th of a share of Continental Motor Coach Line for each share held)	—	1-15	12-26
	Best Foods, Inc. (quar.)	50c	1-23	1-2
	Bethlehem Foundry & Machine Co.	\$1	12-20	12-11
	Binks Manufacturing (quar.)	25c	1-10	12-30
	Special	\$1	1-10	12-30
	Birmingham Fire & Casualty Co. (Ala.)—			
	Quarterly	25c	12-26	12-12
	Bloch Bros. Tobacco Co., common (quar.)	30c	2-14	1-25
	Extra	25c	1-17	12-31
	6% preferred (quar.)	75c	3-28	3-15
	Bonzana Development	90c	12-28	12-10
	Boston & Albany RR. Co. (quar.)	\$2.25	12-31	12-20
	Boston Herald-Traveler (stock dividend)	4%	1-15	12-3
	Brad Foote Gear Works (irreg.)	10c	1-15	1-3
	Briggs-Weaver Machinery Co., pfd. (quar.)	25c	12-31	12-20
	British-American Assurance Co. (quar.)	\$81	1-1	12-13
	British Columbia Electric Co. (Initial)	\$11c	1-2	12-20
	British Mortgage & Trust Co. (Ont.) (s-a)	\$84	1-2	12-12
	Extra	\$82	1-2	12-12
	Brooklyn Union Gas Co. (quar.)	50c	2-1	1-3
	Bulky Building, 7% pfd. (accum.)	\$4	1-3	12-23
	Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	2-1	1-3
	California Fund	7c	1-15	12-12
	California-Oregon Power, common (quar.)	40c	1-20	12-31
	7% preferred (quar.)	\$1.75	1-15	12-31
	6% preferred (quar.)	\$1.50	1-15	12-31
	5.10% preferred (quar.)	\$1.27½	1-15	12-31
	4.70% preferred (quar.)	\$1.17½	1-15	12-31
	Canada Southern Railway (s-a)	\$1.50	2-3	1-17
	Carbon Consolidated, Inc.	25c	12-20	12-16
	Carolina, Clinchfield & Ohio Railway—			
	Guaranteed (quar.)	\$1.25	1-20	1-10
	Carwin Co.	5c	1-6	12-23
	Case Pomeroy & Co., Inc.	75c	1-14	1-7
	Celotex Corp., common (quar.)	60c	1-31	1-7
	5% preferred (quar.)	25c	1-31	1-17
	Central Hudson Gas & Electric Corp. (quar.)	20c	2-1	1-10
	Central Kansas Power Co.—			
	4¾% preferred (quar.)	\$1.18	1-1	12-31
	Central National Corp.	30c	12-17	12-13
	Central Wisconsin Motor Transport—			
	Common (quar.)	10c	12-31	12-20
	6% conv. preferred (quar.)	15c	12-31	12-20
	Century Electric Co. (reduced)	10c	12-31	12-31
	Century Investors, Inc., common	61c	12-31	12-26
	82 non-cumulative convertible pfd. (quar.)	50c	12-31	12-26
	Participating	61c	12-31	12-26
	Century Shares Trust	58c	1-31	1-1

Name of Company	Par Share	When Payable	Holders of Rec.
Champlin Oil & Refining Co. (quar.)	25c	2- 1	1-10
Chesapeake Corp. of Virginia (quar.)	30c	2-14	2- 4
Chicago Daily News (annual)	50c	1-10	12-20
Churchill Downs, Inc.	\$1.30	1-10	12-16
Cincinnati Gas & Electric Co. (quar.)	37½c	2-14	1-15
Cincinnati Union Stock Yards Co.	25c	1- 2	12-17
Citizens Bank of Brooklyn (N. Y.) (s-a)	\$3	12-20	12-18
Extra	\$5	12-20	12-13
City Investing Co. (irreg.)	20c	2- 3	1-10
Clark Oil & Refining (stock div.)	2½c	12-31	12-20
Cleveland Union Stock Yard Co.	12½c	12-30	12-19
Clint Trust Co. (N. Y.) (quar.)	20c	1- 2	12-23
Club Aluminum Products Co.	10c	1-29	1-17
Collingswood Terminals, Ltd., com. (annual)	\$75c	1-31	1-10
Extra	\$25c	1-31	1-10
Preference (annual)	75c	1-31	1-10
Participating	25c	1-31	1-10
Collyer Insulated Wire (extra)	50c	12-21	12-16
Columbia Pictures Corp., com. (stock div.)	2½c	1-30	12-30
4.25% preferred (quar.)	\$1.06¼	2-14	1-31
Columbia River Packers Assn., Inc.	\$1	12-20	12-16
Commodore Hotel, Inc. (year-end)	20c	1- 6	12-27
Commonwealth Loan Co. (Indianapolis)—			
4% preferred (quar.)	\$1	12-27	12-16
Connecticut Light & Power—			
\$2.20 preferred (quar.)	55c	2- 1	1- 6
\$2.00 preferred E (quar.)	51½c	2- 1	1- 6
\$2.04 preferred (quar.)	51c	2- 1	1- 6
\$2 preferred (quar.)	50c	2- 1	1- 6
\$1.90 preferred (quar.)	47½c	2- 1	1- 6
Consolidated Amusement Co. Ltd. (special)	25c	12-27	12-20
Consumers Power Co., common (quar.)	60c	2-20	1-17
\$4.16 preferred (quar.)	\$1.04	4- 1	3-16
\$4.50 preferred (quar.)	\$1.12½	4- 1	3-16
\$4.52 preferred (quar.)	\$1.13	4- 1	3-16
Continental Motors Corp. (quar.)	10c	1-17	12-27
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	12-30	12-18
Corn Products Refining, com. (increased)	40c	1-25	1- 3
7% preferred (quar.)	\$1.75	1-15	1- 3
Craatsman Insurance Co. (Boston) (quar.)	10c	12-23	12-19
Cresmont Oil Co. (quar.)	4c	12-27	12-13
Crompton & Knowles Corp. (irreg.)	25c	12-30	12-20
Crowley Milner & Co. (irreg.)	30c	1- 7	12-31
Davenport Hosiery Mills (irreg.)	50c	1- 2	12-24
Davidson-Boutell Co., 6% conv. pfd. (quar.)	\$1.50	1- 1	12-14
Daystrom, Inc. (quar.)	30c	2-14	1-27
Dayton Rubber Co., common (quar.)	35c	1-24	1-10
\$2 class A (quar.)	50c	1-24	1-10
Decker Nut Manufacturing (quar.)	7½c	1- 3	12-12
Detroit International Bridge (quar.)	25c	12-26	12-20
Year-end	10c	12-26	12-20
Dierks Forests, Inc.	\$1	1- 8	1- 2
Dilberts Quality Super Markets—			
7% preferred (initial) pfd. (quar.)	17½c	12-31	12-19
Distillers Co., Ltd. (interim)	7½c	3-10	12-23
Less British income tax and expenses for depository.			
Dodge Manufacturing, common (quar.)	37½c	2-16	2- 2
\$1.56 preferred (quar.)	39c	4- 1	3-20
Dominion Bridge Co., Ltd. (quar.)	\$20c	2-25	1-31
Extra	\$20c	2-25	1-31
Dominion Insurance Co. (s-a)	\$4	1- 2	12-20
Dominion Oilcloth & Linoleum, Ltd.—			
Increased	\$50c	1-31	1-10
Dominion Steel & Coal Corp., Ltd. (quar.)	\$25c	1-27	12-30
Du Pont Co. of Canada (1956) Ltd. (final)	\$20c	1-30	12-31
Duro-Test Corp., 5% preferred (quar.)	31½c	3-15	2-28
ET & WNC Transportation (s-a)	50c	12-27	12-12
East Kootenay Power, Ltd., 7% pfd. (accum.)	\$1.75	3-17	2-28
Eastern Magnesite Tale (quar.)	\$1	12-23	12-16
Eastern Racing Association, common (quar.)	7½c	1- 2	12-16
Common (quar.)	7½c	4- 1	3-14
\$1 preferred (quar.)	25c	1- 2	12-16
\$1 preferred (quar.)	25c	4- 1	3-14
Eastern States Corp. (Md.), \$7 pfd. (accum.)	\$1.75	2- 1	1- 3
\$6 preferred B (accum.)	\$1.50	2- 1	1- 3
Electrical & Musical Industries	13c	1- 7	12-24
Enamel & Heating Products, Ltd., class A—	\$10c	1-31	12-31
4% preferred (s-a)	\$5c	1-31	12-31
Endicott-Johnson Corp., common (quar.)	50c	1- 1	12-23
4% preferred (quar.)	\$1	1- 1	12-23
Ero Manufacturing Co. (quar.)	12½c	1-15	12-31
Farmers Underwriters Asso. (quar.)	35c	12-21	12- 6
Extra	15c	12-21	12- 6
Fawick Corp.	15c	1- 8	12-30
Federal National Mortgage Assn. (monthly)	17c	1-15	12-31
Fidelity & Deposit Co. of Maryland (quar.)	\$1	1-31	1-15
Fiduciary Mutual Investing Co. (16c from investment income and a distribution of 47c from capital gains)	63c	1-15	12-27
Firestone Tire & Rubber (quar.)	65c	1-20	1- 3
First Boston Corp., com. (out of net profits and/or available surplus)	\$4.50	1-10	12-27
Class A (out of net profits and/or avail- able surplus)	\$4.50	1-10	12-27
Founders Mutual Fund—			
Certificates of beneficial interest (from in- vestment income)	5c	1- 1	11-29
400 Madison Ave. Corp., \$5 non-cum. pfd.	\$2.50	12-31	12-24
Fram Corp. (quar.)	25c	1-15	1- 2
Fremont Petroleum	10c	1- 8	1- 2
Fuller Manufacturing (Mich.)	55c	1-28	12-27
Stock dividend	10c	1-28	12-27
Galveston-Houston Co. (quar.)	25c	1- 1	12-20
Gannett Co., Conv., class B pfd. (quar.)	\$1.50	1- 2	12-13
Gate City Steel Works Inc., pfd. A (initial)	1.263	1- 1	12-16
General Bronze Corp. (quar.)	37½c	12-31	12-23
General Dynamics (quar.)	50c	2-10	1-10
General Products Mfg. Ltd., class A & B (Stock dividend) (One share of 3% pfd. for each Class A & B share held)	—	1-15	12-31
General Shoe Corp., com. (quar.)	37½c	1-31	1-17
\$3.50 pref. series A (quar.)	87½c	1-31	1-17
General Steel Wares Ltd., com.	\$10c	2-15	1-17
5% preferred (quar.)	\$1.25	2- 1	1- 3
General Telephone Co. of Calif.—			
4½% preferred (quar.)	22½c	2- 1	1- 8
Genesee Brewery, class A (quar.)	7½c	1- 2	12-13
Class B (quar.)	7½c	1- 2	12-13
Gera Corp., \$6 pfd. (quar.)	\$1.50	12-18	12-13
Gillette Co. (quar.)	50c	3- 5	2- 3
Gimbel Bros., Inc., com. (quar.)	40c	1-25	1-10
\$4.50 preferred (quar.)	\$1.12½	1-25	1-10
Glatfelter (P. H.) Co., com. (increased quar.)	50c	2- 1	1-15
Extra	15c	12-30	12-20
4½% preferred (quar.)	56½c	2- 1	1-15
4% preferred (quar.)	\$0.578125	2- 1	1-15
Globe Wernicke Industries (stock dividend)	6%—	1-31	1-10
Goderich Elevator & Transit Co., Ltd. (s-a)	\$50c	1- 1	12-16
Extra	\$25c	1- 1	12-16
Golden Cycle Corp. (stock dividend)	2½c	12-23	12-10
Gossard (H. W.) Co. (quar.)	35c	3- 1	2- 4
Grace National Bank (N. Y.) (extra)	\$2	12-26	12-19
Great Lakes Paper, Ltd., com. (quar.)	\$40c	1-16	12-31
\$1.20 class B pref. (quar.)	\$30c	1-16	12-31
Great Lakes Towing Co., common	75c	12-31	12-18
7% non-cum. preferred	\$3.50	12-31	12-18
Greist Manufacturing Co.	50c	12-20	12-17
Griess-Pfleger Tanning Co. (quar.)	25c	12-23	12-17
Gypsum, Lime & Alabastine of Canada, Ltd.			
Quarterly	\$30c	3- 3	2- 3
Quarterly	\$30c	6- 2	5- 1
Hagerstown Gas (special)	10c	12-31	12-14
Halifax Insurance (Nova Scotia) (annual)	\$25c	12-23	12-13

Name of Company	Par Share	When Payable	Holders of Rec.
Hamilton Funds, Inc.—			
Series C-7	3c	1-31	1-2
Series H-DA	3c	1-31	1-2
Hart-Schaffner & Marx (quar.)	40c	2-13	1-20
Hartford Fire Insurance (quar.)	75c	1-2	12-18
Hart Corp. of America, 4½% pfd. (quar.)	56¼c	2-1	1-15
Haydock Fund (quar.)	15c	1-31	1-2
Hayes Industries (quar.)	30c	1-25	1-3
Heat-Timer Corp. (quar.)	2½c	1-8	12-31
Heidelberg Brewing (quar.)	5c	1-2	12-20
Heinz (H. J.) Co. (quar.)	55c	1-10	12-24
Hercules Gailon Products, com. (quar.)	30c	3-1	2-15
6% conv. preferred (quar.)	35c	2-1	1-15
7% preferred (quar.)	15c	2-1	1-15
Higbie Manufacturing (quar.)	50c	1-10	12-26
Hines (Edward) Lumber (quar.)			
Stock dividend (One share of Northern Mineral Co. for each 10 shares held)		1-10	12-26
Hiram Walker (see Walker (H.) Gooderham & Worts)			
Holan (J. H.) Corp. (quar.)	12½c	12-26	12-16
Stock dividend	5c	1-7	12-16
Holly Stores, Inc.	10c	12-30	12-26
Home Dairy Co., common (s-a)	25c	1-2	12-26
80c preferred (s-a)	40c	1-2	12-26
Hoover Co., class A and Class B (stock div.) (Payable in class A common stock)	100c	1-20	1-2
Horn & Hardart Baking (N. J.) (quar.)	\$2	1-2	12-20
Hudson County National Bank (J. C.) (quar.)	50c	1-2	12-20
Hydraulic Press Brick	25c	2-1	1-17
Imperial Investment Corp., Ltd.—			
Class A (quar.)	125c	12-31	12-13
Class B (quar.)	125c	12-31	12-13
Income Fund of Boston (quar.)	12c	12-16	11-15
Independent Coal & Coke Corp. (quar.)	1½c	12-20	12-13
Indian Head Mills, \$1.25 p.d. (quar.)	31¼c	2-1	1-15
\$1.50 preferred (quar.)	37½c	2-1	1-15
Indiana Gas & Chemical (quar.)	75c	12-27	12-16
Industrial Bank of Commerce (N. Y.) (quar.)	50c	1-2	12-19
Ingram & Bell, Ltd., 60c preferred (quar.)	115c	1-30	1-15
Inland Natural Gas, Ltd., 5% pfd. (quar.)	125c	1-15	12-27
Institutional Shares, Ltd.—			
Institutional Growth Fund (8c from investment income plus 12c from securities profits)	20c	2-1	1-2
Insurance Exchange Building (quar.)	50c	1-2	12-24
Inter-County Telephone & Telegraph Co.—			
Quarterly	50c	1-1	12-14
International Bronze Powders, Ltd. (final)	125c	1-15	12-27
Int'l Correspondence Schools Worlds, Ltd.	10c	1-10	12-13
International Milling, 4% pfd. (quar.)	\$1	1-15	12-31
Investors Funding Corp. of N. Y.—			
6% convertible preferred (quar.)	7½c	1-10	1-1
Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-1	1-30
Stock dividend. (Subject to authorization of State authorities)	5c	3-10	1-30
\$4.22 preferred (quar.)	\$1.05	2-1	1-10
\$4.36 preferred (quar.)	\$1.09	2-1	1-10
Jack & Heintz, Inc. (quar.)	20c	2-1	1-15
Jefferson Custodian Fund, Inc.—			
Optional in cash or stock	6c	1-15	12-30
Jenkins Bros., Ltd.—			
Year-end	25c	1-2	12-13
Year-end	50c	1-2	12-13
Johnson Service Co.—			
Year-end	35c	12-27	12-17
Year-end	60c	12-27	12-17
Journal Publishing (Ottawa), Ltd.—			
Extra	120c	1-15	12-23
Extra	120c	1-15	12-23
Joy Mfg. Co. (quar.)	60c	1-29	1-17
Kansas City Fire & Marine Insurance (s-a)	62½c	12-27	12-12
Kelite Corp. (quar.)	4½c	1-15	12-31
Kent-Moore Organization (extra)	20c	12-31	12-23
Kerr Income Fund (monthly)—			
Monthly	6c	1-15	1-4
Monthly	6c	2-15	2-4
Monthly	6c	3-15	3-4
Keystone Custodian Funds—			
Series B-3	44c	1-15	12-31
Series S-4	8c	1-15	12-31
King-Seely Corp. (quar.)	62½c	1-15	12-31
Kingsport Press (stock div.)	5c	1-2	11-26
Kirby Lumber Corp.—			
Extra	\$1	12-27	12-17
Kuppenheimer & Co. (s-a)	50c	1-2	12-16
La Consolidada S. A., com. American shrs.	18c	1-7	12-30
Laurentide Acceptance Corp., Ltd.—			
Class A (quar.)	115c	1-31	1-24
Lehman Corp.—			
(\$1.30 capital gains dividend plus 17½c from investment income)	\$1.47½	1-28	12-26
Lewis Brothers, Ltd. (quar.)	15c	1-31	12-31
Ley (Fred T.) & Co.—			
Extra	15c	1-9	12-19
Extra	10c	1-9	12-19
Lindsay Chemical Co., 7% pfd. (quar.)	3½c	12-30	12-23
List Industries Corp.—			
Extra	25c	1-13	12-31
Lorain Telephone Co., 5% pfd. (quar.)	\$1.25	1-1	12-16
Louisiana & Northwest RR.	\$2	12-27	12-19
MacAndrews & Forbes Co., common	60c	1-15	12-31
6% preferred (quar.)	\$1.50	2-1	1-15
Maclett Laboratories (extra)	5c	1-15	12-30
Macy (R. H.) & Co., 4¼% pfd. A (quar.)	\$1.06¼	2-1	1-8
4% preferred B (quar.)	\$1	2-1	1-8
Mahoning Coal RR., com. (quar.)	\$7.50	12-31	12-27
5% preferred (s-a)	\$1.25	1-2	12-27
Maine Bonding & Casualty Co.	20c	1-1	12-23
Mallinckrodt Chemical Works, class A	50c	1-2	12-20
Class B	50c	1-2	12-20
Manchester Gas Co., 7% pfd. (accum.)	\$1.75	1-2	12-16
Mansfield Tire & Rubber, common (quar.)	30c	1-20	1-3
6% preferred (quar.)	\$1.50	1-15	1-10
Maremount Automotive Products (quar.)	20c	1-2	12-20
Extra	5c	1-2	12-20
Marsh Steel (Missouri)	10c	1-2	12-16
Matthiessen & Hegeler (quar.)	20c	1-31	1-15
McCall Corp. (quar.)	15c	2-1	1-19
McGregor-Doniger, class A (quar.)	25c	1-31	1-17
Class B (quar.)	1¼c	1-31	1-17
McKales Corp., class A	15c	12-17	12-9
Class B	15c	12-17	12-9
Memphis Street Railway Co.	20c	12-26	12-20
Merchants Bank of N. Y. (quar.)	75c	12-30	12-20
Extra	50c	12-30	12-20
Merchants Refrigerating (extra)	10c	1-14	1-2
Miami Window Corp. (quar.)	5c	1-15	1-2
Millers Falls Co. (quar.)	25c	1-15	12-31
Milton Bradley Co.	30c	1-2	12-20
Mississippi Valley Public Service (quar.)	35c	2-1	1-15
Missouri Power & Light, 3.90% pfd. (quar.)	97½c	1-2	12-14
4.30% preferred (quar.)	\$1.07½	1-2	12-14
Montana Power Co. (quar.)	50c	1-27	1-6
Montreal Refrigerating & Storage, Ltd. (s-a)	\$1	12-27	12-26
Murray-Ohio Mfg. (quar.)	50c	12-31	12-23
Muter Company (stock div.)	5c	1-15	12-31
Mystic Valley Gas	70c	12-30	12-20
National Fuel Gas Co. (quar.)	27½c	1-15	12-31
National Manufacturers & Stores (quar.)	25c	1-15	1-2
National Propane Corp. (stock div.)	5c	1-16	12-20
National Securities & Research Corp.—			
Estimated quarterly distributions:			
National Balanced series (from net investment income)	13c	1-15	12-31
National Dividend series (from net investment income)	7c	1-15	12-31
National Bond series (from net investment income)	5c	1-15	12-31
National Steel Car, Ltd.	140c	1-15	12-31

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Tank Co. (quar.)	30c	1-13	12-30	Southern Calif. Edison Co., com. (quar.)	60c	1-31	1-5	Aid Investment & Discount, common	7½c	1-1	12-12
National Tool Co. (stock dividend)	2½	12-31	12-20	4.48% preferred (quar.)	28c	1-31	1-5	5½% convertible preferred A (quar.)	34½c	1-1	12-12
Neptune Meter Co., common (quar.)	35c	2-15	1-31	4.56% preferred (quar.)	28½c	1-31	1-5	5½% preferred B (quar.)	34½c	1-1	12-12
\$2.40 preferred (quar.)	60c	2-15	1-31	Southern England Telephone Co. (quar.)	50c	1-15	12-20	Agricultural Insurance (Watertown, N. Y.)—Quarterly	40c	1-2	12-13
New Jersey Natural Gas (quar.)	35c	1-15	1-2	Standard-Coosa-Thatcher (quar.)	20c	1-1	12-20	Alan Wood Steel Co., 5% pfd. (quar.)	\$1.25	1-1	12-12
New Process Co. (irreg.)	\$6	1-10	12-27	Standard Fire Insurance Co. of New Jersey	50c	1-23	1-16	Alabama Great Southern RR., common (s-a)	\$4	12-24	12-3
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	2-10	1-16	Extra	50c	12-23	12-16	6% participating preferred (s-a)	\$4	12-24	12-3
North & Judd Manufacturing (quar.)	50c	1-2	12-17	Standard Paper Mfg. Co., common	\$1	1-1	12-20	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-13
North Shore Gas (Mass.)	20c	12-30	12-20	6% preferred (quar.)	75c	1-1	12-20	4.60% preferred (quar.)	\$1.15	1-2	12-13
Northern Illinois Gas (quar.)	22c	2-1	12-23	Standard Railway Equipment Mfg. (quar.)	25c	2-1	1-15	Aleo Products, common (quar.)	25c	1-1	12-11
Northern States Power (Minn.), com. (quar.)	22½c	1-20	12-31	Standard-Thompson Corp., 5½% pfd. (quar.)	\$0.1719	1-2	12-16	7% preferred (quar.)	\$1.75	1-1	12-11
\$3.60 preferred (quar.)	90c	1-15	12-31	Steinway & Sons	50c	1-6	12-18	Aldens, Inc., common (quar.)	30c	1-1	12-10
\$4.08 preferred (quar.)	\$1.02	1-15	12-31	Sterchi Bros. Stores (quar.)	25c	3-11	2-25	4¼% preferred (quar.)	\$1.06¼	1-1	12-10
\$4.10 preferred (quar.)	\$1.02½	1-15	12-31	Sterling National Bank & Trust (N. Y.)—Quarterly	40c	1-15	12-31	Algoma Steel, Ltd.	\$25c	12-31	11-29
\$4.11 preferred (quar.)	\$1.02¾	1-15	12-31	Stone Container (quar.)	20c	1-24	1-3	Allegheny & Western Ry., guaranteed (s-a)	\$3	1-1	12-20
\$4.16 preferred (quar.)	\$1.04	1-15	12-31	Stock dividend	4%	1-24	1-3	Allen Business Machines (quar.)	12½c	3-3	3-17
Northern Telephone Co., Ltd., com. (quar.)	\$2½c	1-15	12-31	Strawbridge & Clothier (quar.)	25c	2-1	1-15	Allen Electric & Equipment Co. (quar.)	5c	1-2	12-15
5½% preference A (quar.)	\$27½c	1-1	12-20	Sublinz Greene Corp., common (quar.)	12½c	1-31	1-20	Allied Laboratories, Inc. (quar.)	25c	12-27	12-6
Noxema Chemical Co., common (quar.)	15c	12-30	12-18	60c preferred (quar.)	15c	1-15	1-2	Allied Paper Corp. (stock dividend)	10%	12-30	12-6
Extra	40c	12-30	12-18	Suburban Electric Co.	\$1.30	12-28	12-18	Allied Products Corp. (Mich.) (quar.)	2½c	1-15	12-31
Class B (quar.)	15c	12-30	12-18	Super Valu Stores, Inc. (Del.)—Common (increased quar.)	40c	1-2	12-23	Allied Stores Corp., common (quar.)	40c	12-27	12-13
Extra	40c	12-30	12-18	5% preferred (quar.)	62½c	1-2	12-23	Allied Stores Corp., common (quar.)	75c	1-20	12-20
Oahu Railway & Land Co. (quar.)	50c	12-20	12-10	Superior Propane, Ltd., \$1.40 pfd. (quar.)	\$35c	1-2	12-15	Allich-Chalmers Mfg., common (quar.)	50c	12-23	11-27
Extra	50c	12-20	12-10	Susquehanna Corp. (stock dividend)	5%	1-15	12-27	Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18½c	1-2	12-20
Ohio Consolidated Telephone Co.—6% preferred (quar.)	30c	1-2	12-20	Taylor-Colquitt Co. (quar.)	50c	1-3	12-14	Aluminum Co. of America	93½c	1-1-58	12-20
Oilgear Company	\$1.20	12-31	12-20	Tennessee Gas Transmission (stock dividend)	20%	3-5	—	Aluminum Co. of Canada, Ltd.—4% preferred (quar.)	\$25c	3-1	2-7
Oklahoma Gas & Electric—Common (increased quar.)	47½c	1-31	1-10	Tennessee Natural Gas Lines (quar.)	15c	1-2	12-20	4½% preferred (quar.)	\$56c	2-28	2-7
4% preferred (quar.)	20c	1-15	12-31	Terre Haute Malleable & Mfg. Corp. (quar.)	20c	12-30	12-20	Amalgamated Sugar (increased)	50c	1-2	12-17
4.24% preferred (quar.)	\$1.06	1-15	12-31	Texas Pacific Ry., common (quar.)	\$1.25	12-31	12-26	Amerace Corp., common (quar.)	25c	1-9	12-20
Otis Elevator Co. (quar.)	50c	1-24	1-3	Extra	\$3	12-31	12-26	Stock dividend	1%	1-9	12-20
Oxford Paper Co., \$5 preferred (quar.)	\$1.25	3-1	2-14	Preferred (quar.)	\$1.25	12-31	12-26	4¼% preferred (quar.)	\$1.06¼	1-2	12-20
Pacific Gas & Electric Co. (quar.)	60c	1-15	12-27	Thermoid Co., \$2.50 conv. preferred (quar.)	62½c	2-1	1-10	\$3.50 preferred (quar.)	\$7½c	1-2	12-20
Packard-Bell Electronics (quar.)	12½c	1-25	1-10	Thompson-Starrett Co.—(Payment on the pfd. stock deferred at this time)	—	—	—	American Aggregates, 5% preferred (quar.)	\$1.25	1-1	12-13
Pahang Rubber, Ltd.	10c	12-27	12-19	Toronto General Insurance Co. (annual)	\$50c	12-19	12-4	American Air Filter, common (increased)	50c	1-4	12-12
Pan American Investors—No action taken on common payment at this time.	—	—	—	Torrington Mfg. (quar.)	25c	12-27	12-20	5% convertible preferred (quar.)	18½c	1-4	12-12
Parker Rust Proof Co. (quar.)	37½c	1-10	12-27	Towmotor Corp.	35c	12-31	12-16	\$7 preferred (quar.)	\$1.75	1-4	12-12
Patterson (C. J.) Co., common	10c	1-25	1-15	Trico Oil & Gas (extra)	10c	12-27	12-13	American Art Metals, class A (quar.)	16½c	1-2	12-20
5% preferred (quar.)	12½c	1-25	1-15	Trade Bank & Trust (N. Y.) (quar.)	20c	2-17	2-1	Extra	15c	1-2	12-20
Perkins Machine & Gear (quar.)	25c	2-3	1-20	Stock dividend	2%	2-17	2-1	6% preferred (quar.)	15c	2-1	1-20
Personal Industrial Bankers, com. (quar.)	3c	12-30	12-20	Trane (The Co. (quar.)	22½c	2-1	1-15	American Bank Note, common (quar.)	30c	1-2	12-9
\$1 preferred (quar.)	25c	12-30	12-20	Trans-Canada Fund	25c	12-27	12-18	6% preferred (quar.)	75c	1-2	12-9
\$1.40 prior preferred (quar.)	35c	12-30	12-20	Truck Underwriters Assn. (quar.)	35c	12-21	12-6	American Bosch Arms Corp. (incr. quar.)	30c	12-31	12-5
7% preferred (quar.)	\$1.75	12-30	12-20	Extra	15c	12-21	12-6	5% preferred A (quar.)	\$1.25	1-1	12-16
Phillips-Electrical Co. (1953) Ltd.	12½c	12-31	12-24	Two Guys from Harrison, cl. A (initial quar.)	13½c	1-20	1-10	5% preferred B (quar.)	\$1.25	1-1	12-16
Pierce & Stevens Chemical Corp. (quar.)	26c	1-10	12-30	208 South La Salle St. (quar.)	62½c	1-2	12-19	American Brake Shoe, common (quar.)	60c	12-30	12-20
Extra	8c	1-10	12-30	Extra	50c	12-30	12-19	Extra	50c	12-30	12-20
Pittston Co., common (quar.)	30c	1-24	1-6	Union Gas Co. of Canada, Ltd. (quar.)	\$40c	2-1	1-3	4% preferred (quar.)	\$1	12-30	12-20
Stock dividend	5%	1-31	1-6	Union Gas System (Kansas) com. (quar.)	35c	3-1	2-10	American Can Co., 7% preferred (quar.)	43½c	1-2	12-12
\$3.50 preferred (quar.)	87½c	1-20	1-6	5% preferred (quar.)	\$1.25	3-1	2-10	American Crystal Sugar, common (quar.)	40c	1-2	12-16
Pittsfield & North Adams RR. (s-a)	\$2.50	1-2	12-20	United Corporations, Ltd., class B (extra)	\$35c	2-28	1-31	4½% prior preferred (quar.)	\$1.12½	1-2	12-16
Plainfield Union Water (quar.)	75c	1-2	12-17	United Industrial Bank (Brooklyn, N. Y.)—Quarterly	\$1	12-27	12-20	3½% preferred (quar.)	87½c	1-2	12-16
Planters Nut & Chocolate	50c	1-2	12-13	Extra	\$8	12-27	12-20	American Discount Co. of Georgia—Common (quar.)	\$1	1-1	12-20
Porter-Cable Machine (quar.)	20c	1-8	12-20	Special	\$3	12-27	12-20	5% preferred (1954 series) (quar.)	62½c	1-1	12-20
Stock dividend	5%	1-8	12-20	United Milk Products Co. (resumed)	7½c	12-27	12-26	American Distilling Co. (quar.)	40c	1-27	1-17
Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-13	United Molasses Co. Ltd.	—	—	—	American Dredging Co.	50c	12-27	12-16
4.70% preferred (quar.)	\$1.17½	2-1	1-13	American deposit receipts	\$0.49	12-24	11-14	Extra	\$1.50	12-27	12-16
Preston East Dome Mines—Common payment omitted meeting held on December 18	—	—	—	United Printers & Publishers, Inc.	10c	1-2	12-23	American Electric Securities Corp.—30c participating preferred (accum.)	75c	12-31	12-20
Providence & Worcester RR. (quar.)	\$2.50	12-31	12-16	Extra	10c	1-2	12-23	American European Securities (year-end)	\$3.40	12-31	12-20
Public Service Co. of Colorado—Common (quar.)	45c	2-1	1-10	U. S. Realty & Investment Co. (s-a)	50c	1-6	12-23	American Export Lines (quar.)	50c	1-2	12-5
4½% preferred (quar.)	\$1.06¼	3-1	2-14	Extra	25c	1-6	12-23	American Express Co. (quar.)	50c	1-2	12-6
4.20% (quar.)	\$1.05	3-1	2-14	U. S. Bearing Corp.	5c	12-31	12-19	American Felt Co., 6% pfd. (quar.)	\$1.50	1-1	12-16
Quincy Market Cold Storage & Warehouse Co.—Directors voted to split the shares on a two-for-one basis and to declare a stock dividend of 1½ shares for each one of the newly split shares (or a five-for-one over-all split)	—	12-26	—	Stock dividend	5%	12-31	12-19	American Gas & Electric Co.—Stock dividend	2½c	1-10	12-9
Cash dividend (on the share outstanding after the two-for-one split but before the stock dividend)	\$1	12-31	12-26	U. S. Shoe Corp. (increased quar.)	30c	1-15	12-27	American Hair & Felt, common (quar.)	25c	1-10	12-31
Railway Equipment & Realty	50c	1-8	1-2	Year-end	25c	1-15	12-27	\$6 preferred (quar.)	\$1.50	1-1	12-20
Raymond Concrete Pile (stock div.)	10%	1-18	1-2	U. S. Vitamin Corp. (quar.)	25c	2-14	1-31	American Hardware Corp. (quar.)	37½c	12-23	12-6
Reitman's (Canada), Ltd. (quar.)	\$15c	2-1	1-15	United Steel & Wire Co. (quar.)	7½c	12-16	12-10	American Home Products Corp.—(New common initial monthly)	20c	1-2	12-13
Reliance Petroleum, Ltd., class A (s-a)	\$50c	1-3	12-20	Universal Products Co. (quar.)	40c	1-31	1-15	American Ice Co. (annual)	50c	1-3	12-13
Class B (s-a)	\$50c	1-3	12-20	Utah-Idaho Sugar Co.—60c class A preferred (quar.)	15c	12-31	12-20	Extra	25c	1-3	12-13
4½% preferred (s-a)	\$1.12½	1-3	12-20	Van Camp Sea Food (quar.)	20c	2-3	1-13	American Investment Co. of Illinois—5¼% preferred (quar.)	\$1.31¼	1-1	12-13
Reynolds Aluminum Co. of Canada, Ltd.—1st 4¼% preferred (quar.)	\$1.19	2-1	1-1	Velvee Freeze—(Common payment omitted at this time)	—	—	—	American Machine & Foundry Co.—3.90% preferred (quar.)	97½c	1-15	12-31
Rhode Island Electric Protective Co. (quar.)	\$2	1-2	12-13	Von Hamm-Young Co.	30c	12-20	12-17	5% preferred (quar.)	\$1.25	1-15	12-31
Extra	\$1	1-2	12-13	Wabash Railroad Co.	\$2.25	12-20	12-13	American Maize Products, common (quar.)	50c	12-31	12-10
Rhodesian Selection Trust, Ltd.	12½c	12-31	12-26	Walker (Hiram) Gooderham & Worts, Ltd.—(increased)	\$1.05	1-15	12-26	Stock dividend	5%	12-31	12-10
Ribokana, Ltd. American shares	49c	12-27	11-8	Stock dividend	200%	2-7	1-21	7% preferred (quar.)	\$1.75	12-31	12-10
Riverside Cement Co., pfd. (quar.)	31½c	2-1	1-15	Class B	5c	12-27	12-20	American Metal Products Co. (Mich.)—Common (increased)	47½c	12-31	12-13
Roan Antelope Copper Mines	35c	12-31	12-24	5% preferred (quar.)	62½c	12-27	12-20	5½% convertible preferred (quar.)	27½c	12-31	12-13
Robertson (P. L.) Mfg., common	\$20c	1-2	12-20	Walnut Apartments Corp. (Phila.)	\$2	1-10	12-27	American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-19
\$1 partic. pref. (quar.)	\$25c	1-2	12-20	Walter (Jimi) Corp.	30c	1-2	12-20	American National Fire Insurance Co.	30c	1-15	12-20
Rochester Button Co. (quar.)	25c	1-15	1-3	Ware River RR. pfd (s-a)	\$3.50	1-2	12-20	American National Insurance (Galveston)—Quarterly	3c	12-30	12-10
Rohr Aircraft Corp. (quar.)	35c	1-31	1-10	Warehouse & Terminals Corp.	3c	1-2	12-16	American Optical Co. (quar.)	50c	1-2	12-14
Rolls-Royce, Ltd.—American deposit receipts	7c	12-24	11-8	Warren Bros. (quar.)	40c	1-15	1-2	American Photocopy Equipment	25c	1-1	12-18
Rothmoor Corp.	30c	12-27	12-17	Waste King Corp. (Calif.) com. (stock div.)	2%	1-15	12-31	American Pipe & Construction—Stock dividend	10%	1-10	12-27
Royal McBee Corp., common (quar.)	35c	1-15	12-30	6% conv. preferred (quar.)	15c	1-15	12-31	American Research & Development (stock dividend) (One share of High Voltage Engineering common stock for each 15 shares held)	—	12-31	12-31
4½% preferred A (quar.)	\$1.12½	1-15	12-30	Webb & Knapp Inc., \$6 pfd. (accum.)	\$12.25	12-30	12-26	American Screw Co. (quar.)	85c	12-27	12-13
5% preferred B (quar.)	\$1.25	1-15	12-30	\$6 preferred	\$1.50	1-1	12-26	American Seal-Kap Corp. of Delaware—Common (year-end)	20c	12-31	12-10
5½% preferred C (quar.)	\$1.37½	1-15	12-30	Webster Investors (Del.)	73c	12-30	12-26	Stock dividend	3%	12-31	12-10
6% preferred D (quar.)	\$1.50	1-15	12-30	Weeden & Co. (extra)	\$1	12-20	12-10	5% conv. 2nd preferred (quar.)	\$1.25	12-31	12-23
San Carlos Milling Co., Ltd. (increased)	40c	12-31	12-27	West Coast Telephone Co.—\$1.20 preferred (quar.)	30c	1-2	12-10	5% conv. 3rd preferred (quar.)	\$1.25	12-31	12-23
Sanborn Map Co.	75c	12-30	12-20	Western Assurance (Toronto) (quar.)	\$70c	1-1	12-12	American Smelting & Refining—7% preferred (quar.)	\$1.75	12-31	12-6
Sangamo Co., Ltd.	\$17½c	12-27	12-20	Western Tablet & Stationery Corp. (Inc.)	75c	1-15	12-26	American States Insurance Co. (Ind'polis)—Class A common (quar.)	12½c	1-2	13-10
Savannah Electric & Power Co., com. (quar.)	25c	1-15	1-2	Extra	75c	1-15	12-26	Class B common (quar.)	31½c	1-2	13-10
4.36% pfd. A (quar.)	\$1.03	1-15	1-2	White Sewing Machine Corp.—\$2 prior pref. (quar.)	50c	2-1	1-17	\$1.25 preferred (quar.)	70c	1-2	13-5
5¼% preferred B (quar.)	\$1.31¼	1-15	1-2	\$3 conv. preferred (quar.)	75c	2-1	1-17	American Snuff Co., common (increased)	\$1.50	1-2	13-5
Savannah Sugar Refining (quar.)	\$1	12-24	12-13	Whiting Corp.	25c	1-20	1-6	6% preferred (quar.)	40c	1-2	12-11
Extra	\$1	12-24	12-13	Wichita Union Stock Yards Co., com.	\$5	12-20	12-10	American Sugar Refining, com. (increased)	12½c	12-27	12-11
Schenley Industries (stock div.)	5%	2-10	1-20	4% preferred (s-a)	\$2	1-15	1-10	Year-end	43½c	1-2	12-11
Sehoring Corp., 5% conv. pfd. (quar.)	37½c	1-15	12-31	Wilson (J. C.), Ltd.	\$25c	12-31	12-18	7% preferred (quar.)	50c		

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Armstrong Rubber Co., class A (quar.)	25c	12-31	12-13	Bowl-Mor Co. (quar.)	7 1/2c	1-2	12-20	Celanese Corp. of America, common (quar.)	25c	12-23	12-9
Class B (quar.)	25c	12-31	12-13	Brach (E. J.) & Sons (quar.)	\$1	1-2	12-6	4 1/2% preferred A (quar.)	\$1.12 1/2	1-1	12-9
Arrow-Hart & Hegeman Electric (year-end)	\$1.60	1-3	12-18	Extra	50c	1-2	12-6	7% preferred (quar.)	\$1.75	1-1	12-9
Ash Temple Ltd., class A	\$1.50	1-1	12-20	Bralorne Mines Ltd. (quar.)	\$10c	1-8	12-17	Central Aguirre Sugar (quar.)	35c	1-15	12-31
Class B	\$1.64c	1-1	12-20	Braniff Airways (increased)	30c	12-31	12-17	Central Canada Investments, Ltd.—			
Art Metal Construction (quar.)	50c	12-28	11-29	Brazilian Traction, Light & Power, Ltd.	33c	12-27	11-12	Common (quar.)	25c	1-2	12-20
Athy Products Corp.	35c	12-31	12-23	Stock dividend (1/20 of ordinary share)	5%	12-27	11-12	5% preference (s-a)	\$2.50	1-2	12-20
Atlantic Sewerage (quar.)	25c	1-1	12-20	Bridgeport Brass, common (quar.)	\$1.50	1-3	12-16	Central Electric & Gas Co., \$2.50 pfd. (quar.)	62 1/2c	12-31	12-13
Arundel Corp. (quar.)	35c	12-24	12-16	4 1/2% preferred (quar.)	62 1/2c	12-31	12-16	4 1/2% preferred series A (quar.)	59 1/2c	12-31	12-13
Extra	60c	12-24	12-16	Bridgeport Gas, common (increased quar.)	40c	12-30	12-6	Central Fibre Products Co. Inc.—			
Arvin Industries (quar.)	50c	12-28	12-9	5.28% preferred (quar.)	33c	12-30	12-6	Extra on voting and non-voting	25c	1-3	12-2
Asbestos Corp. Ltd. (quar.)	125c	12-27	12-6	Bright (T. G.) & Co. Ltd. (interim)	125c	12-31	12-17	Central Hudson Gas & Electric Corp.—			
Extra	175c	12-27	12-6	5% preferred (quar.)	128 1/2c	12-31	12-16	4.35% preferred (quar.)	\$1.08 1/4	1-2	12-10
Ashdown Hardware, Ltd., class B	118c	1-1	12-10	Brillo Mfg. Co. (increased)	50c	1-2	12-16	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10
Class A (quar.)	115c	1-1	12-10	3 1/4% preferred (quar.)	93 1/2c	1-15	1-2	4.75% preferred (quar.)	\$1.18 1/4	1-2	12-10
Associated Electrical Industries, Ltd.—				British American Oil Ltd. (quar.)	475c	1-2	11-29	Central Illinois Electric & Gas, com. (quar.)	40c	1-2	12-13
Interim	2 1/2%	1-16	12-2	British Columbia Electric Co., Ltd.—				4.10% preferred series A (quar.)	\$1.02 1/2	1-2	12-13
Associated Motion Picture Industries (quar.)	25c	12-30	12-13	4% preferred (quar.)	\$1	1-2	12-6	4.10% preferred series B (quar.)	\$1.02 1/2	1-2	12-13
Associated Telephone & Telegraph Co.				4 1/2% preferred (quar.)	\$53 1/2c	1-2	12-6	4 1/2% preferred series C (quar.)	\$1.18 1/4	1-2	12-13
84 participating class A (quar.)	\$1	1-15	12-2	4 1/2% preferred (quar.)	157c	1-2	12-6	4.80% preferred series D (quar.)	\$1.20	1-2	12-13
Associates Investment Co. (quar.)	65c	1-2	12-6	5% preferred (quar.)	\$1.18	1-2	12-6	Central Illinois Light			
Atchinson Topeka & Santa Fe Ry.—				British Columbia Power Ltd. (quar.)	163c	1-2	12-6	4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-13
Common (quar.)	30c	3-1	1-24	British Columbia Telephone Co., com. (quar.)	35c	1-15	12-20	4.64% preferred (quar.)	\$1.16	1-2	12-13
Extra	20c	1-10	12-6	4 1/2% preferred (quar.)	\$50c	1-1	12-17	Central Illinois Public Service—			
5% non-cumulative preferred (quar.)	25c	2-1	12-27	4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-17	4% preferred (quar.)	\$1	12-31	12-18
Atlantic City Electric Co. (increased)	35c	1-15	12-12	4 1/2% preferred (quar.)	\$1.09 1/4	2-1	1-17	4 1/2% preferred (quar.)	\$1.06 1/4	12-31	12-18
Atlantic Company (quar.)	12 1/2c	1-2	12-16	4 1/2% preferred (quar.)	\$1.18 1/4	1-15	12-31	4.92% preferred (quar.)	\$1.23	12-31	12-18
Extra	12 1/2c	1-2	12-16	6% 1st preferred (quar.)	\$1.50	1-1	12-17	Central Indiana Gas Co. (quar.)	20c	1-6	12-20
Atlantic Wholesalers, Ltd., class A (quar.)	115c	1-2	12-16	6% 2nd preferred (quar.)	\$1.50	2-1	1-17	Central Maine Power, common (quar.)	35c	12-31	12-10
Extra	110c	1-2	12-16	Broad Street Investing Corp.—				3.50% preferred (quar.)	87 1/2c	1-1	12-10
Class B (quar.)	115c	1-2	12-16	(Quarterly of 27 cents from investment				4.60% convertible preferred (quar.)	\$1.15	1-1	12-10
Extra	110c	1-2	12-16	income plus a distribution of 47 cents				4.60% preferred (quar.)	\$1.15	1-1	12-10
Auto Finance Co. (quar.)	30c	1-1	12-20	from gain realized on investments)	74c	12-24	12-3	4.75% preferred (quar.)	\$1.18 1/4	1-1	12-10
Automatic Canteen Co. of America (quar.)	45c	1-2	12-16	Brooklyn Taunton Gas, \$3.80 pfd. (quar.)	95c	1-15	12-23	6% preferred (quar.)	\$1.50	1-1	12-10
Automatic Steel Products, Inc.—				Brooklyn Borough Gas Co. (quar.)	20c	1-10	12-1	Central Public Utility Corp. (quar.)	20c	2-1	1-10
30c nonvoting noncumulative preferred	10c	1-30	1-15	Brookridge Development Corp. (N. Y.)				Central Telephone Co., common (quar.)	25c	12-31	12-13
Avalon Telephone Co., Ltd., com. (quar.)	110c	12-31	12-1	Stock dividend	5%	1-10	12-31	5.44% preferred (quar.)	68c	12-31	12-13
5% preferred (quar.)	\$31 1/4c	12-31	11-30	Brown-Forman Distillers Corp., com. (quar.)	20c	1-1	12-13	8% preferred (quar.)	\$1.25	12-31	12-13
6% preferred (quar.)	\$37 1/2c	12-31	11-30	4% preferred (quar.)	10c	1-1	12-13	5 1/2% preferred (quar.)	\$1.37 1/2	12-31	12-13
7% preferred (quar.)	\$43 1/4c	12-31	12-1	Brunswick-Balke-Collender Co.—				Central Vermont Public Service Corp.—			
Avon Products, Inc., com. (stock dividend)	4c	12-27	12-5	5% preferred (quar.)	\$1.25	1-1	12-20	4.15% preferred (quar.)	\$1.03	1-1	12-13
4% preferred (quar.)	50c	1-1	12-16	Buck Creek Oil (quar.)	4c	12-30	12-13	4.65% preferred (quar.)	\$1.16	1-1	12-13
Axe-Houghton Stock Fund (\$0.038 from capital gains plus \$0.002 from invest. income)	4c	12-27	12-6	Buckeye Steel Castings Co. (special)	\$1.50	12-27	12-19	4.75% preferred (quar.)	\$1.19	1-1	12-13
				Bucyrus-Erie Co. (quar.)	50c	12-23	12-6	Central West Co. (s-a)	15c	12-23	12-16
				Budget Finance Plan, com. (quar.)	10c	1-15	12-27	Century Industries (stock dividend)	10%	12-30	12-16
				6% serial pfd. (quar.)	15c	1-15	12-27	Century Shares Trust—			
				60c conv. pfd. (quar.)	15c	1-15	12-27	(Quarterly from investment income)	14c	12-24	12-9
				Building Products, Ltd. (quar.)	145c	1-2	12-19	Cerro de Pasco Corp. (quar.)	40c	12-27	12-13
				Bulova Watch Co. (reduced)	25c	1-6	12-10	Chadbourne-Gotham, Inc., 4 1/2% pfd. (quar.)	56 1/4c	1-1	12-13
				Burgess-Manning Co.	\$2.50	12-30	12-10	5% preferred (quar.)	25c	1-1	12-13
				Burlington Steel, Ltd. (quar.)	115c	1-2	12-13	6% preferred (quar.)	75c	1-1	12-13
				Burnham Corp., 6% preferred (quar.)	\$1.50	1-1	12-6	Chamberlain Co. of America (irreg.)	10c	12-27	12-23
				Burns & Co., Ltd. (quar.)	115c	1-29	1-9	Champion Paper & Fibre—			
				Extra	110c	1-29	1-9	\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-12
				Quarterly	115c	4-29	4-9	Chateau-Gai Wines, Ltd. (s-a)	150c	1-7	12-17
				Quarterly	115c	7-29	7-9	Chemical Fund, Inc.—			
				Burroughs Corp. (quar.)	25c	1-20	12-27	Special distribution from realized capital			
				Bush Terminal Co. (quar.)	10c	1-6	12-13	gains payable in additional shares or			
				Butler Bros., Inc. (extra)	20c	1-7-58	12-13	in cash	56c	12-27	11-22
				Butler's, Inc., common (quar.)	15c	1-2	12-14	Quarterly from net investment income	13 1/2c	12-27	12-13
				4 1/2% preferred (quar.)	28 1/4c	1-2	12-14	Chemical Corn Exchange Bank (quar.)	57 1/2c	1-1	12-13
				Butler Mfg., common (quar.)	50c	1-14	12-27	Chenango & Unadilla Telephone Corp.—			
				4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-16	Common (extra)	10c	12-30	12-15
				Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$1.50	1-31-58	12-31	4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-30
				Butterick Co., 5% non-cum. pfd. (accum.)	62 1/2c	1-2	12-16	Chesapeake & Ohio RR.			
				C I T Financial (quar.)	60c	1-1	12-10	3 1/2% preferred (quar.)	87 1/2c	2-1	1-7
				Calgary Power, Ltd., common (quar.)	150c	1-15	12-16	Chicago, Burlington & Quincy RR.	\$2	12-23	12-6
				5% preferred (quar.)	\$1.25	1-2	12-5	Chicago Dock & Canal (extra)	\$2	1-10	1-8
				California Electric Power, \$2.50 pfd. (quar.)	62c	1-1	12-13	Chicago & Eastern Illinois RR. (quar.)	25c	12-30	12-10
				6% preferred (initial)	80c	1-1	12-13	Chicago Great Western Ry., common (quar.)	50c	12-31	12-20
				California Ink (stock div.)	5%	1-15	12-27	Stock dividend	2 1/2%	12-31	11-29
				California Interstate Telephone				5% preferred (quar.)	62 1/2c	1-1	12-20
				5 1/4% preferred (quar.)	26 1/4c	1-1	12-16	Chicago Mill & Lumber (quar.)	25c	12-27	12-17
				California Packing Corp. (quar.)	55c	2-15	1-24	Extra	25c	12-27	12-17
				Cahoon & Hecla Inc., common (quar.)	20c	12-26	12-6	Chicago Molded Products (quar.)	10c	1-15	12-12
				\$4.75 preferred A (quar.)	\$1.18 1/4	12-31	12-6	Chicago Pneumatic Tool (quar.)	25c	12-30	12-20
				Camden & Burlington County Ry. Co. (s-a)	75c	1-2-58	12-13	Chicago River & Machine Co. (extra)	30c	1-14	12-27
				Camden Refrigeration & Terminals Co. (s-a)	25c	1-27	12-31	Chicago, Rock Island & Pacific RR. (quar.)	67 1/2c	12-31	12-13
				Campbell Red Lake Mines Ltd. (quar.)	17 1/2c	1-28	12-27	Christiana Securities Co.—			
				Extra	15c	1-28	12-27	7% preferred (quar.)	\$1.75	1-2	12-20
				Campbell Soup Co. (quar.)	37 1/2c	1-24	1-2	Cincinnati Gas & Electric Co.—			
				Campbell Taggart Associated Bakeries				4% preferred (quar.)	\$1	1-2	12-16
				Class B (quar.)	25c	1-7	12-27	Cincinnati & Suburban Bell Telephone			
				Extra	25c	1-7	12-27	Quarterly	\$1.13	1-2	12-12
				Canada Bread Co., Ltd., 5% pref. B (quar.)	\$62 1/2c	1-2	12-10	Cincinnati Transit Co. (annual)	30c	12-27	12-18
				Canada Crushed & Cut Stone, Ltd.—				Cities Service Co. (stock dividend)	2%	1-23	11-29
				6% pref. (quar.)	\$1.50	1-2	12-3	Citizens Utilities, class A (stock dividend)	3 1/2%	12-30	12-9
				Canada Dry Ginger Ale, common (quar.)	25c	1-1	12-9	City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/4	1-1	12-16
				\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-9	City Products Corp. (quar.)	62 1/2c	12-31	12-12
				Canada Flooring Co., Ltd., class B	225c	1-2	12-16	Claussen Bakeries (quar.)	10c	1-15	12-20
				Canada Foundries & Forgings, Ltd.—				Cleveland Builders Supply (quar.)	50c	1-3	12-20
				Class A (quar.)	\$37 1/2c	12-31	12-16	Cleveland Electric Illuminating			
				Canada Iron Foundries, Ltd., com. (quar.)	\$37 1/2c	1-2	12-2	\$4.50 preferred (quar.)	\$1.12 1/2	1-15	12-5
				4 1/2% preferred (quar.)	\$1.06 1/4	1-15	12-9	Cleveland & Pittsburgh RR. Co.—			
				Canada Life Assurance Co. (quar.)	\$1.15	1-2	12-13	4 1/2% special gtd. (quar.)	50c	3-3-58	2-10
				Canada Packers Ltd., class A (s-a)	\$87 1/2c	4-1-58	2-28	7% regular gtd. (quar.)	87 1/2c	3-3-58	2-10
				Class B (s-a)	\$87 1/2c	4-1-58	2-28	Cleveland Trencher Co. (quar.)	20c	12-30	12-16
				Canada Permanent Mortgage Corp. (quar.)	190c	1-2	12-13	Clayton Corp. (year-end)	40c	12-27	12-13
				Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	1-2	12-2	Clifton Forge-Waynesboro Telephone	30c	12-31	12-6
				Canada Steamship Lines Ltd.—				Cluett Peabody & Co., com. (year-end)	\$1	12-24	12-16
				5% preferred (s-a)	\$31 1/4c	1-2	12-3	7% preferred (quar.)	\$1.75	1-2	12-19
				Canadian Breweries, Ltd.—				4 1/2% 2nd preferred (quar.)	\$1	1-2	12-19
				\$1.25 conv. pref. (quar.)	\$31 1/4c	1-2	11-29	Coca-Cola Bottling Corp. (Cinn.)	63c	1-6	12-13
				Canadian Bronze, Ltd., common (quar.)	50c	2-1	1-10	Cochrane-Dunlop Hardware (stock dividend)			
				5% preferred (quar.)	\$31.25	2-1	1-10	(Two shares of redeemable preferred (20c			
				Canadian Cannery, Ltd., class A (quar.)	\$18 1/4c	1-2	11-29	par) for each share common held)			
				Canadian Celanese, Ltd., common (quar.)	220c	12-31	11-29	Coleman Engineering, common (quar.)	15c	1-1	12-14
				Extra	115c	12-31	11-29	Colgate-Palmolive Co., common (extra)	25c	12-24	12-16
				\$1 series preferred (quar.)	125c	12-31	11-27	\$3.50 preferred (quar.)	87 1/2c	12-31	12-12
				\$1.75 preferred (quar.)	\$43 1/4c	12-31	11-27	Collins Radio Co., 4% preferred (quar.)	50c	1-2	12-20
				Canadian Drawn Steel Co. Ltd.				Colonial Ice, common (stock dividend)	10%		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Connohio, Inc., common	10c	1-2	12-20	Detroit Edison Co. (quar.)	50c	1-15	12-20	Federal Paper Board, common (quar.)	50c	1-15	12-27
40c preferred (quar.)	10c	1-2	12-20	Detroit, Hillsdale & South Western RR. Co.—				4.60% preferred (quar.)	28 3/4c	3-15	2-27
40c preferred (quar.)	10c	4-1	3-20	Semi-annually	\$2	1-3	12-20	Federated Department Stores (quar.)	40c	1-31	1-11
Consolidated Bakeries (Canada), Ltd. (s-a)	125c	2-1	1-15	Detroit Stamping Co. (stock dividend)	20 1/2c	1-27	1-8	Federation Bank & Trust Co. (N. Y.) (quar.)	30c	12-24	12-17
Consolidated Cigar Corp.—				Devoe & Reynolds Co., Inc., class A	50c	12-27	12-17	Extra	5c	12-24	12-17
Common (increased quar.)	35c	12-31	12-24	Class B	25c	12-27	12-17	Fibreboard Paper Products			
\$5 preferred (quar.)	\$1.25	1-1	12-24	Diamond Alkali Co. (stock dividend)	3 1/2c	12-23	12-2	Stock dividend on common	2 1/2c	1-30	12-27
Consolidated Dearborn Corp.—				Diamond Gardner Corp., common (quar.)	45c	2-1	1-3	4% preferred (quar.)	\$1	1-15	12-31
Increased quarterly	35c	2-3	1-17	\$1.50 preferred (quar.)	37 1/2c	2-1	1-3	Fidelity Fund—			
Consol. Diversified Standard Securities, Ltd.				Diamond T Motor Car Co. (quar.)	25c	12-30	12-13	(Year-end from current and accumulated			
\$2.50 non-cumulative preferred (s-a)	\$1	12-27	11-30	Di Giorgio Fruit Corp., \$3 pfd. (s-a)	\$1.50	1-1	12-6	net income during 1957)	17c	12-24	12-5
Consolidated Dry Goods Co. (quar.)	90c	1-2	12-26	Diebold, Inc. (quar.)	15c	3-31	3-17	Financial General Corp., common (quar.)	7 1/2c	2-1	1-10
Consolidated Edison Co. of New York—				Year-end	20c	12-31	12-16	\$2.25 preferred series A (quar.)	56 1/4c	2-1	1-10
5% preferred (quar.)	\$1.25	2-1	1-10	Discount Corp., of New York	88	12-28	12-18	First National Bank (Jersey City, N. J.)—			
Consolidated Foods Corp., common (quar.)	25c	1-1	12-16	Disney (Walt) Productions	10c	1-1	12-13	Quarterly	50c	12-31	12-18
5 1/4% preferred (quar.)	65 1/2c	1-1	12-16	Diversey Corp. (quar.)	20c	1-3	12-20	Extra	25c	12-31	12-18
Consolidated Gas Utilities Corp. (quar.)	22 1/2c	12-31	12-16	Extra	10c	1-3	12-20	Stock dividend (subject to stockholders			
Consolidated Investment Trust (Boston)				Diversified Investment Fund, Inc.—				approval at annual meeting to be held			
(From investment income)	15c	12-27	12-13	A capital gains distribution payable in				In January	10%	1-30	---
Consolidated Mining & Smelting Co. of				cash or stock	20c	12-30	11-29	First National City Bank (N. Y.) (quar.)	75c	2-1	1-10
Canada Ltd. (s-a)	\$40c	1-15	12-13	Dodge Mfg. Co., \$1.65 preferred (quar.)	39c	1-2	12-20	First National Stores (quar.)	50c	1-2	11-25
Extra	\$20c	1-15	12-13	Dome Mines Ltd. (quar.)	\$17 1/2c	1-30	12-30	Fischer & Porter, 5% preferred (quar.)	12 1/2c	1-2	12-16
Consolidated Natural Gas (increased quar.)	50c	2-15	1-15	Dominion Corset, Ltd. (quar.)	\$25c	1-3	12-16	Fisher Brothers, \$5 preferred (quar.)	\$1.25	1-2	12-20
Consolidated Paper Corp., Ltd. (quar.)	\$40c	1-15	12-6	Dominion Fabrics Ltd., common	\$15c	2-1	1-15	Fisher Governor Co. (quar.)	15c	12-27	12-17
Extra	\$40c	1-15	12-6	2nd conv. pref. (quar.)	\$37 1/2c	2-1	1-15	Extra	10c	12-27	12-17
Consolidated Rock Products (quar.)	20c	1-7	12-20	Dominion Foundries & Steel, Ltd., common	\$25c	1-2	12-10	Fittings, Ltd., class A (s-a)	\$30c	1-1	12-6
Consolidated Royalty Oil	16c	12-24	12-16	4 1/2% preferred (quar.)	\$1.12 1/2c	1-15	12-24	Flagg-Utica Corp., 5% prior pfd. (quar.)	62 1/2c	1-2	12-13
Consumers Acceptance Corp., class A (quar.)	5c	1-1	12-18	Dominion Glass Co., Ltd., common (quar.)	\$50c	1-15	12-21	Fleming Co., 5% pfd. (quar.)	\$1.25	1-15	12-20
60c preferred (quar.)	15c	1-1	12-18	7% preferred (quar.)	\$17 1/2c	1-15	12-21	Flexible Tubing Corp.	10c	12-31	11-29
Consumers Gas Co. (Toronto), common	\$20c	1-2	12-13	Dominion Scottish Investments, Ltd.	\$40c	12-31	12-17	Florida Public Utilities Co., common (quar.)	16 1/4c	1-2	12-16
5 1/2% preferred A (quar.)	\$1.37 1/2c	1-2	12-13	Extra	\$20c	12-31	12-17	4 1/4% preferred (quar.)	\$1.18 1/4c	1-2	12-16
Consumers Power Co.—				Dominion Tar & Chemical Ltd., com. (quar.)	\$12 1/2c	2-1	1-2	Fluor Corp., Ltd. (quar.)	30c	1-24	1-8
4.16% preferred (quar.)	\$1.04	1-2-58	12-6	\$1 preference (quar.)	\$25c	1-2	12-2	Food Fair Stores Inc., common (quar.)	25c	1-2	12-11
4.50% preferred (quar.)	\$1.12 1/2c	1-2-58	12-6	Douglas & Lomason Co. (resumed)	15c	12-30	12-20	\$4.20 preferred (quar.)	\$1.05	1-2	12-11
4.52% preferred (quar.)	\$1.13	1-2-58	12-6	Dover Corp., 5% preferred (quar.)	\$1.25	2-1	1-27	Food Machinery & Chemical, com. (quar.)	\$50c	12-27	12-2
Continental Airlines (stock dividend)	5%	12-31	12-5	Dow Chemical Co. (quar.)	30c	1-15	12-17	3 1/4% preferred (quar.)	\$93 1/4c	2-1	1-15
Continental Assurance Co. (Chicago) (quar.)	25c	12-31	12-17	Draper Corp. (reduced)	25c	1-2	12-6	Forbes & Wallace, \$3 class A (quar.)	75c	1-2	12-24
Extra	20c	12-31	12-17	Dravo Corp., 4% preference (quar.)	50c	1-2-58	12-20	Foremost Dairies Inc. (quar.)	25c	1-2	12-12
Continental Baking Co., common (quar.)	50c	12-26	12-6	Drilling & Exploration Co. (s-a)	\$12 1/2c	1-3	12-13	Fort Worth Transit Co. (quar.)	10c	1-2	12-20
\$5.50 preferred (quar.)	\$1.37 1/2c	1-1	12-6	Duke Power Co., 7% pfd. (quar.)	\$1.75	1-2	12-5	Foundation Co. (stock dividend)	5%	2-14	1-15
Continental Can Co.				duMont (Allen B.) Laboratories, Inc.	25c	1-1	12-16	Foundation Co. of Canada, Ltd. (quar.)	\$25c	1-17	12-27
\$3.75 preferred (quar.)	93 3/4c	1-2-58	12-14	5% convertible preferred (quar.)				Fowkes Bros. (s-a)	7 1/2c	12-30	12-20
\$4.50 preferred (quar.)	\$1.12 1/2c	12-31	11-30	duPont (E. I.) de Nemours				Francisco Sugar (irregular)	60c	12-24	12-16
Continental Copper & Steel Industries—				\$3.50 preferred (quar.)	87 1/2c	1-25	1-10	Franklin-Adams Co.	\$2	1-7	12-30
Quarterly	25c	12-31	12-13	\$4.50 preferred (quar.)	\$1.12 1/2c	1-25	1-10	Fraser Cos., Ltd. (quar.)	\$30c	1-27	12-31
Continental Gin Co., 4 1/2% pfd. (quar.)	\$1.13	1-2-58	12-16	Duquesne Light Co., common (quar.)	50c	1-1	12-5	Extra	\$30c	1-27	12-31
Controls Co. of America (quar.)	20c	1-2	12-16	3.75% preferred (quar.)	46 1/2c	1-1	12-5	Frick Co., 6% preferred (quar.)	75c	1-1	12-14
Cooper-Jarrett, Inc. (quar.)	12 1/2c	1-10	12-27	4% preferred (quar.)	50c	1-1	12-5	Friden, Inc. (stock dividend)	2 1/2%	12-27	11-29
Stock dividend (Subject to I. C. C. ap-				4.10% preferred (quar.)	51 1/4c	1-1	12-5	Frigidair Corp. (quar.)	10c	1-2	12-14
proval)	5%	1-10	12-27	4.15% preferred (quar.)	51 1/2c	1-1	12-5	Frito Co. (quar.)	15c	1-31	1-17
Cooper Tire & Rubber (quar.)	12 1/2c	12-31	12-10	4.20% preferred (quar.)	52 1/2c	1-1	12-5	Stock dividend	5%	1-31	1-17
Stock dividend	5%	12-31	12-10	\$2.10 preferred (quar.)	52 1/2c	1-1	12-5	Funsten (R. E.) Co.—			
Coplay Cement Mfg. (accum.)	\$12	12-26	12-6	Ducommun Metals & Supply Co. (special)	25c	1-15	12-24	4 1/2% convertible preferred (quar.)	56 1/4c	1-1	12-17
Copp Clark Publishing Co., Ltd.	\$7 1/2c	2-1	1-15	Stock dividend	2%	1-15	12-24	Gabriel Company, 5% preferred (quar.)	12 1/2c	2-1	1-15
Cornell-Dubilier Electric Corp., com. (quar.)	30c	12-31	12-12	Duff-Norton Co. (extra)	60c	1-8	12-23	Gamble Bros. (extra)	25c	1-13	1-6
\$5.25 series A preferred (quar.)	\$1.31 3/4c	1-15	12-12	Duquesne Natural Gas, \$1.50 pfd. (accum.)	37 1/2c	1-15	12-31	Gardner-Denver Co., com. (increased quar.)	50c	3-3	2-6
Corning Glass Works, common (quar.)	25c	12-27	12-13	Duraloy Company (quar.)	5c	12-31	12-9	4% preferred (quar.)	\$1	2-3	1-13
Extra	50c	12-27	12-13	Duro-Test Corp., common	40c	1-6	10-30	Garfinkel (Julius) & Co., common	40c	12-31	12-13
3 1/2% preferred 1947 series (quar.)	87 1/2c	1-2	12-13	Duval Sulphur & Potash Co. (quar.)	31 1/4c	12-31	12-10	4 1/2% convertible preferred (quar.)	28 1/2c	12-31	12-13
3 1/2% preferred 1945 series (quar.)	87 1/2c	1-2	12-13	Dynamics Corp. of America—				Extra	25c	12-27	12-18
Coro, Inc. (quar.)	25c	12-27	12-11	\$1 conv. pref. (s-a)	50c	12-31	12-13	Garlock Packing (quar.)	25c	12-27	12-18
Stock dividend	2%	12-27	12-11	East Pennsylvania RR. Co. (s-a)	\$1.50	1-21-58	12-31	Garrett Corp. (quar.)	50c	12-31	12-9
Corporate Investors, Ltd., class A	\$10c	1-15	12-13	East Tennessee Natural Gas, com. (quar.)	15c	1-1	12-15	Gas Industries Fund—			
Corroon & Reynolds Corp., com. (quar.)	15c	1-1	12-29	5.20% preferred (quar.)	32 1/2c	1-1	12-14	(From investment income)	11c	1-2	12-13
\$1 preferred "A" (quar.)	25c	1-1	12-20	Eastern Gas & Fuel Associates, com. (quar.)	40c	12-28	12-6	Gatineau Power Co., Ltd., com. (quar.)	\$35c	1-1	12-2
Cosden Petroleum Corp. (quar.)	25c	1-6	12-16	Stock dividend	2%	12-28	12-6	5% preferred (quar.)	\$1.25	1-1	12-2
Cowles Chemical (increased)	15c	12-23	12-16	4 1/2% preferred (quar.)	\$1.12 1/2c	1-1	12-6	5 1/2% preferred (quar.)	\$1.38	1-1	12-2
Crawdock Terry Shoe, 5% pfd. (quar.) (s-a)	\$2.50	1-1-58	12-16	Eastern Stainless Steel Corp. (quar.)	37 1/2c	1-3	12-12	General American Investors Co.—			
Craig Bit Co., Ltd.	25c	1-10	12-31	Eastman Kodak Co. (increased quar.)	65c	1-2	12-5	(83c from long term capital gains and 19c			
Crain (R. L.) Ltd. (quar.)	\$25c	12-31	12-6	Extra	25c	1-2	12-5	from accumulated undistributed income)	\$1.02	12-24	12-17
Cream of Wheat Corp. (quar.)	40c	1-2	12-17	Eaton & Howard Balanced Fund—				\$4.50 preferred (quar.)	\$1.12 1/2c	1-2	12-17
Extra	40c	12-24	12-17	(Year-end of 19 cents from investment				General American Oil Co. of Texas	15c	1-2	12-6
Credit Finance Service, class A (quar.)	12 1/2c	1-2	12-20	income and 41 cents from realized profits	60c	12-24	12-2	General Bakeries, Ltd.	17 1/2c	1-24	1-3
Class B (quar.)	12 1/2c	1-2	12-20	income and 41 cents from realized profits				General Builders Supply Corp.—			
Crescent Corp.	25c	12-30	12-13	payable in cash or stock)				5% conv. preferred (quar.)	31 1/4c	12-31	12-20
Stock dividend	5%	12-30	12-13	Eaton & Howard Stock Fund—				General Cable Corp., common (quar.)	50c	1-2	12-13
Crestshire Corp. (annual)	\$2.50	1-20	1-3	(Year-end of 18 cents from investment				4% 1st preferred (quar.)	\$1	1-2	12-13
Crossett Co., class A (quar.)	10c	2-1	1-15	income and 26 cents from realized profits	38c	12-24	12-2	General Contract Corp., common (quar.)	20c	12-31	12-6
Class B (quar.)	10c	2-1	1-15	income and 26 cents from realized profits	125c	12-30	12-16	5% pfd. (\$20 par) (quar.)	25c	12-31	12-6
8% preferred (quar.)	\$2	12-30	12-16	payable in cash or stock)	160c	12-30	12-16	5% preferred (\$100 par) (quar.)	\$1.25	12-31	12-6
Crown Central Petroleum (irreg.)	25c	12-31	12-23	Economic Investment Trust, Ltd. (quar.)	75c	1-1	12-10	6% preferred (quar.)	15c	12-31	12-6
Crown Cork International, \$1 class A (quar.)	25c	1-2	12-16	Extra	\$37 1/2c	12-31	12-14	General Controls Co., common (quar.)	25c	12-31	12-16
Participating	\$1.50	1-2	12-16	Economy Baler Co. (quar.)				6% preferred (quar.)	37 1/2c	12-31	12-16
\$1 class A (quar.)	25c	4-1	3-10	Eddy Match, Ltd.				General Crude Oil (quar.)	25c	12-27	12-13
Crown Cork & Seal, Ltd. (quar.)	\$50c	2-15	1-15	Edgewater Steel Co.—				General Electric Co. (quar.)	50c	1-25	12-20
Crown Western Investments, Inc.				Stock dividend	3%	12-30	11-30	General Investors Trust (Boston)	10c	12-30	12-16
Dallas Fund (8c from income and 6c from				Edison Bros. Stores				General Mills, 5% preferred (quar.)	\$1.25	1-1	12-10
security profits)	14c	12-31	12-16	4 1/4% preferred (quar.)	\$1.06 1/4c	1-1	12-20	General Motors Corp.			
Diversified Income Fund (17 1/2c from in-				Edo Corp., class A (quar.)	15c	12-27	12-13	\$3.75 preferred (quar.)	93 3/4c	2-1	1-6
come and 17 1/2c from securities profits)	35c	12-31	12-16	Class B (quar.)	1 1/2c	12-27	12-13	\$5 preferred (quar.)	\$4.25	2-1	1-6
Crown Zellerbach Canada, Ltd. (reduced)	\$12 1/2c	1-1	12-6	Eitel-McCullough (stock dividend)	5%	12-31	12-12	General Paint Corp.—			
Crown Zellerbach Corp. (quar.)	45c	1-2	12-10	El Paso Electric Co.				\$1 first convertible preferred (quar.)	25c	1-2	12-16
Crucible Steel Co. of America (quar.)	40c	12-31	12-17	\$4.12 preferred (quar.)	\$1.03	1-2	11-25	General Petroleum of Canada, Ltd.—			
Crum & Forster, common (quar.)	50c	1-10	12-27	\$4.50 preferred (quar.)	\$1.12 1/2c	1-2	11-25	Ordinary (semi-annual)	110c	1-6	12-13
8% preferred (quar.)	\$2	3-31	3-14	\$4.72 preferred (quar.)	\$1.18	1-2	11-25	Class A (semi-annual)	110c	1-6	12-13
Cuban American Sugar, com. (irreg.)	25c	1-3	12-18	\$5.40 preferred (quar.)	\$1.35	1-2	11-25	General Railway Signal Co. (quar.)	25c	12-31	12-10
7% preferred (quar.)	\$1.75	1-3	12-18	Elastic Stop-Nut Corp. of Amer. (quar.)	25c	2-1	1-24	Extra	50c	12-31	12-10
7% preferred (quar.)	\$1.75	4-1	3-17	Elder Mfg. (quar.)	25c	1-2	12-20	General Realty & Utilities Corp. (quar.)	20c	1-2	12-16
7% preferred (quar.)	\$1.75	7-1	6-17	Electric Bond & Share Co. (quar.)	35c	12-30	12-9	General Refractories Co. (quar.)	50c	12-27	12-10
7% preferred (quar.)	\$1.75	9-29	9-17	Electric Storage Battery (quar.)	50c	12-30	12-13	General Steel Castings Corp.—			
Cuban Telephone, common (quar.)	\$2										

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Giddings & Lewis Machine Tool Co. (quar.)	50c	12-27	12-17	Huntington Hall Corp. (annual)	\$1.25	1-20	1-3	KLM Royal Dutch Airlines—			
Gilbert (A. C.) Co.	25c	12-23	12-9	Hupp Corp., 5% preferred A (quar.)	62½c	12-31	12-10	American shares (interim)	\$0.79077	12-23	11-22
Gladning, McBean & Co. (quar.)	25c	1-24	1-8	Hurd Lock & Mfg., 5% preferred (quar.)	\$1.25	12-30	12-18	Kaiser Steel Corp., \$1.46 preferred (quar.)	36½c	12-31	12-13
Glamor Products, new common (stock div.)	5% 50c	12-27	12-13	Huron & Erie Mortgage Co. Corp. (Ontario)	140c	1-2	12-15	Kansas City Power & Light—			
Glidden Company (quar.)	50c	1-2	12-6	Husky Oil Co., 6% 1st preferred (quar.)	\$1.50	1-1	12-14	3.80% preferred (quar.)	95c	3-1	2-14
Glens Falls Insurance Co. (N. Y.) (quar.)	25c	1-2	12-13	Hussman Refrigerator Co. (stock dividend)	2%	12-30	12-9	4% preferred (quar.)	\$1	3-1	2-14
Goebel Brewing 60c conv. pfd. (quar.)	15c	1-2	12-10	Huyck (F. C.) & Sons, common (quar.)	35c	12-23	12-10	4.20% preferred (quar.)	\$1.05	3-1	2-14
4½% prior preferred (quar.)	\$1.12½	1-2	12-10	4½% prior preferred series I (quar.)	\$1.12	12-23	12-10	4.35% preferred (quar.)	\$1.08½	3-1	2-14
Gold Seal Dairy Products Corp.—				\$2.75 class A preferred (quar.)	69c	12-23	12-10	4.50% preferred (quar.)	\$1.12½	3-1	2-14
Class B (quar.)	1c	12-23	12-9	Hydro-Electric Securities Corp. pfd. B (s-a)	125c	2-1	12-31	Kansas City Southern Ry., com. (increased)	\$1	12-31	11-29
Gold & Stock Telegraph (quar.)	\$1.50	1-2-58	12-13	Hygrade Food Products Corp., common	\$1	1-1	12-20	4% noncumulative preferred (quar.)	50c	1-15	12-31
Goldblatt Bros., Inc. (quar.)	12½c	1-2	12-9	4% series A pfd. (quar.)	\$1	2-1	1-16	Kansas Gas & Electric, common (increased)	35c	12-27	12-6
Goodman Mfg. (extra)	30c	2-1	1-2	4% series B pfd. (quar.)	\$1.25	2-1	1-16	4½% preferred (quar.)	\$1.12½	1-2	12-6
Quarterly	55c	12-31	12-6	I-T-E Circuit Breaker,				4.28% preferred A (quar.)	\$1.07	1-2	12-6
Goodyear Tire & Rubber Co. of Canada, Ltd.	\$1	12-27	12-4	4.60% preferred (quar.)	57½c	1-15	1-2	\$4.32 preferred (quar.)	\$1.08	1-2	12-6
Common (quar.)	142	12-27	12-4	4.60% preferred (quar.)	50c	12-23	12-6	Kansas-Nebraska Natural			
Extra	150c	1-31	1-10	Illinois Bell Telephone (quar.)	\$2	12-31	12-10	Common (increased quar.)	40c	12-23	12-6
4% pref. (quar.)	40c	12-23	12-9	Illinois Brick Co. (quar.)	35c	2-1	1-17	Extra	20c	12-23	12-6
Government Employees Insurance Co. (quar.)				Extra	20c	2-1	1-17	\$5 preferred (quar.)	\$1.25	1-1	12-15
Government Employees Life Insurance Co.—				Illinois Power Co., common (quar.)	37½c	2-1	1-10	\$5.65 preferred (quar.)	\$1.42	1-1	12-15
(Semi-annual)	15c	12-28	12-12	4.08% preferred (quar.)	51c	2-1	1-10	Kansas Power & Light Co., common	32½c	1-2	12-6
Grand & Toy, Co., Ltd. (quar.)	110c	12-31	12-20	4.20% preferred (quar.)	52½c	2-1	1-10	4½% preferred (quar.)	\$1.06½	1-2	12-6
Extra	110c	12-31	12-20	4.26% preferred (quar.)	53½c	2-1	1-10	4½% preferred (quar.)	\$1.12½	1-2	12-6
Grand Union Co., 4½% preferred (quar.)	56½c	1-15	12-27	4.42% preferred (quar.)	55½c	2-1	1-10	5% preferred (quar.)	\$1.25	1-2	12-6
Grant (W. T.) Co., 3¾% pfd. (quar.)	93½c	1-1	12-6	4.70% preferred (quar.)	58½c	2-1	1-10	Kellum Nut Co., 6% preferred (quar.)	30c	12-31	12-16
Gray Drug Stores (quar.)	35c	1-2	12-17	Imperial Investment Corp., Ltd.—				Kelsey-Hayes Co. (quar.)	60c	1-2	12-13
Great American Insurance (N. Y.) (quar.)	37½c	1-15	12-20	Common A (increased)	125c	12-31	12-13	Kendall Company, \$4.50 pfd. (quar.)	\$1.12½	1-1	12-13
Great Lakes Power Corp., Ltd.—				Class B (quar.)	125c	12-31	12-13	Kendall Refining Co. (quar.)	35c	1-2	12-20
5% 1st preference (quar.)	\$31½c	12-30	12-2	\$2.50 preferred (quar.)	162½c	12-31	12-13	Kennedy's, Inc., common (quar.)	22½c	1-20	1-10
Great West Life Assurance Co. (Winnipeg)				Imperial Life Assurance Co. of Canada	150c	1-1	12-13	\$1.25 conv. preferred (quar.)	31½c	1-15	12-31
Quarterly	\$1	1-1	12-16	Imperial Oil, Ltd. (quar.)	130c	12-27	12-3	Kerr Mfg. Co., common	1½c	1-15	1-6
Great West Saddlery Co., Ltd.	181	12-31	12-17	Imperial Paper & Color Corp. (quar.)	35c	1-2	12-13	6% participating A (quar.)	4½c	12-30	12-20
Great Western Financial Corp. (quar.)	30c	1-2	12-13	Imperial Tobacco Co. of Canada	112½c	12-31	11-29	Kerr-McGee Oil Industries, common (quar.)	20c	1-2	12-6
Great Western Sugar, common (quar.)	30c	1-2	12-10	Indiana & Michigan Electric—				4½% convertible prior preferred (quar.)	28½c	1-2	12-6
7% preferred (quar.)	\$1.75	1-2	12-10	4½% preferred (quar.)	\$1.03½	1-2	12-9	Keyes Fibre Co., 4.80% preferred (quar.)	30c	1-1	12-10
Green Mountain Power Corp. (quar.)	25c	1-2	12-16	4.12% preferred (quar.)	\$1.03	1-2	12-9	Kingsburg Cotton Oil, common	5c	3-15	2-28
Greening (B.) Wire Co., Ltd. (quar.)	25c	1-2	12-14	4.56% preferred (quar.)	\$1.14	1-2	12-9	Common	5c	6-15	5-29
Greyhound Corp., common (quar.)	25c	12-31	12-9	Indianapolis Power & Light, com. (quar.)	37½c	1-15	1-2	Kidde (Walter) Co. (reduced)	15c	12-31	12-20
4½% preferred (quar.)	\$1.06½	12-31	12-9	4% preferred (quar.)	\$1	1-1	12-16	Kimberly-Clark Corp. (quar.)	45c	1-1	12-6
5% preferred (quar.)	\$1.25	12-31	12-9	4.20% preferred (quar.)	\$1.05	1-1	12-16	Kingsport Press (quar.)	20c	1-2	11-26
Griesedieck Co., 5% conv. pfd. (quar.)	37½c	2-3	1-17	5.65% preferred (quar.)	\$1.41½	1-1	12-16	Stock dividend	5%	1-2	11-26
Griggs Equipment (Del.)	7½c	12-31	12-10	4.60% preferred (quar.)	\$1.15	1-1	12-16	Kirsch Co. (quar.)	25c	1-2	12-2
Guaranty Trust Co. (N. Y.) (quar.)	80c	1-15	12-16	Indianapolis Water Co.,				Knott Hotels Corp. (quar.)	25c	12-27	12-19
Extra	80c	1-15	12-16	5% preferred A (quar.)	\$1.25	1-1	12-10	Koehring Co., 5% preferred A (quar.)	62½c	1-2	12-20
Gulf Life Insurance Co. (quar.)	12½c	2-1	1-10	4½% preferred B (quar.)	\$1.06½	1-1	12-10	5% preferred B (quar.)	62½c	1-2	12-20
Gulf Mobile & Ohio RR.—				Industrial Acceptance, Ltd., com. (quar.)	135c	12-26	12-2	Koppers Co., Inc., common	62½c	12-23	12-3
5% preferred (quar.)	\$1.25	3-10-58	2-14	4½% redeemable preferred (quar.)	\$56½c	12-26	12-2	4% preferred (quar.)	\$1	1-2	12-3
5% preferred (quar.)	\$1.25	6-9	5-19	Industrial Development Corp. (quar.)	20c	1-3	12-20	Kroger Company—			
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1	12-15	Ingersoll Machine & Tool Co., Ltd.—				6% 1st preferred (quar.)	\$1.50	1-2-58	12-13
Gustin-Bacon Manufacturing (quar.)	10c	1-3	12-20	50c participating A (quar.)	112½c	1-2	12-16	7% 2nd preferred (quar.)	\$1.75	2-1-58	1-15
				4% preferred (quar.)	\$1	1-2	12-16	Kuhlman Electric, common (quar.)	15c	1-10	12-20
				Ingersoll-Rand, 6% preferred (s-a)	\$3	1-2-58	12-3	5½% preferred A (quar.)	13½c	2-1	1-18
				Institutional Shares, Ltd.—							
Hahn Brass, Ltd., com. (quar.)	125c	1-1	12-10	Institutional Income Fund—							
Class A (quar.)	120c	1-1	12-10	(10c from investment income and 5c							
Halle Bros., common	25c	2-1	1-15	from securities profits)	15c	1-15	12-16				
\$2.40 preferred (quar.)	60c	2-15	2-5	Institutional Insurance Fund (11c from							
\$3 preferred (quar.)	75c	2-15	2-5	investment income plus 39c from securi-							
Haloid Co. (quar.)	25c	1-2	12-13	ties profits)							
Hamilton Cotton Co., Ltd.,				Insurance Shares Certificates (s-a)	50c	1-2	12-2				
5% preferred (quar.)	\$1.25	2-14	2-5	Extra	2½c	1-2	12-18				
Hamilton Manufacturing (quar.)	25c	12-30	12-20	Insurance Co. of North America (quar.)	62½c	1-15	12-31				
Hammermill Paper Co.—				Inter-County Title Guaranty & Mortgage Co.							
4½% preferred (quar.)	\$1.06½	1-2	12-10	Year-end	\$2.50	1-10	12-17				
4½% preferred (quar.)	\$1.12½	1-2	12-10	Inter-Island Resorts Ltd.	10c	1-10	1-3				
Harding Carpets, Ltd. (quar.)	115c	1-1	12-12	Inter-Ocean Reinsurance Co.	50c	3-7	2-21				
Harding Carpet Co. (quar.)	40c	1-1	12-20	Inter-Ocean Securities Corp.							
Hanover Bank (N. Y.) (quar.)	50c	1-2	12-13	4% preferred (s-a)	50c	4-1	3-14				
Stock dividend (one share for each nine				Interlake Steamship	\$1	12-24	12-13				
shares held. Subject to stockholders				Stock dividend	2%	1-30	1-10				
approval at the annual meeting to be				International Business Machines Corp.—							
held on Jan. 15, 1958)				Stock dividend	2½%	1-28	1-6				
Hanover Fire Insurance (N. Y.) (quar.)	50c	1-2	12-18	International Harvester, common (quar.)	50c	1-15	12-13				
Hanover Shoe (quar.)	37½c	1-2	12-13	International Milling Co., 4% pfd. (quar.)	\$1	1-15	12-13				
Hanson-Van Winkle-Manning (increased)	12½c	12-30	12-16	International Minerals & Chemical—							
Harrison-Walker Refractories,				Common (quar.)	40c	1-2	12-13				
6% preferred (quar.)	\$1.50	1-20	1-6	International Ocean Telegraph (quar.)	\$1.50	1-2-58	12-13				
Harsco Corp. (quar.)	50c	1-2	12-13	International Packers, Ltd.	25c	12-26	12-13				
Hartfield Stores (quar.)	17½c	1-10	12-25	International Paints, Ltd., 6% pfd. (s-a)	160c	1-14	12-13				
Hartford Times (quar.)	50c	12-30	12-13	International Power Co., Ltd. (quar.)	\$13	12-27	12-13				
Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36½c	1-1	12-16	International Shoe Co. (quar.)	60c	1-1	12-13				
Hem-Werner Corp. (quar.)	25c	12-27	12-2	International Silver, 7% preferred (quar.)	43¾c	1-1	12-11				
Helms (H. J.) Company, 3.65% pfd. (quar.)	91½c	1-1	12-13	International Telephone of Maine	89½c	1-2	12-13				
Helena Rubinstein (quar.)	35c	1-3	12-17	International Telephone & Telegraph Corp.—							
Heller (Walter E.), common (increased)	30c	1-2	12-20	Quarterly	45c	1-15	12-20				
4% preferred (quar.)	\$1	1-2	12-20	International Textbook Co. (quar.)	75c	1-2	12-6				
5½% preferred (quar.)	\$1.37½	1-2	12-20	Interstate Bakeries, common (quar.)	35c	12-28	12-18				
Helme (Geo. W.) Co., common (quar.)	40c	1-2	12-13	\$4.80 preferred (quar.)	\$1.20	12-28	12-18				
Extra	10c	1-2	12-13	Interstate Company, common	25c	1-3	12-13				
7% preferred (quar.)	43¾c	1-2	12-13	5% preferred (quar.)	\$1.25	12-31	12-13				
Hendershot Paper Products, Ltd.—				Interstate Department Stores (quar.)	62½c	1-15	12-27				
Common (quar.)	110c	1-2	12-13	Interstate Financial Corp., common (quar.)	20c	1-1	12-16				
6% preferred (quar.)	\$1.50	1-2	12-13	Class B (quar.)	20c	1-1	12-16				
Hercules Cement Corp. (quar.)	12½c	12-26	12-6	\$1 preferred (quar.)	25c	1-1	12-16				
Hercules Powder Co. (year-end)	50c	12-23	12-6	6% convertible preferred (quar.)	15c	1-1	12-16				
Heritage Fund	4c	12-24	11-30	Interstate Power, 4.36% preferred (quar.)	54½c	1-1	12-16				
Hershey Chocolate Corp.—				Interstate Securities (quar.)	23c	1-2	12-16				
4½% preferred A (quar.)	53½c	2-14	1-24	Investment Company of America—							
Hertz Corp. (quar.)	30c	1-27	1-13	Quarterly from net investment income	8c	12-27	11-25				
Stock dividend	5%	1-10	12-27	A distribution from net realized profits	35c	12-27	11-25				
Hibbard Spencer & Bartlett & Co. (quar.)	60c	12-27	12-17	Investment Foundation, Ltd., com. (quar.)	160c	1-15	12-16				
High Voltage Engineering Corp. (annual)	10c	1-15	12-16	6% convertible preferred (quar.)	175c	1-15	12-16				
Hinde & Dauch Paper (Canada) Ltd. (quar.)	145c	12-24	11-30	Investment Trust of Boston (quarterly from							
Quarterly	145c	3-25	2-28	net investment income)	8c	12-23	12-2				
Hoffman Electronics (quar.)	25c	12-31	12-13	Iowa Electric Light & Power Co.—							
Hoffmann Industries (initial s-a)	5c	2-25	1-31	Common (quar.)	37½c	1-2	12-14				
Holland Furnace Co. (quar.)	15c	12-23	12-10	4.80% preferred (quar.)	60c	1-2	12-14				
Hollinger Consolidated Gold Mines (quar.)	6c	12-27	11-29	4.30% preferred (quar.)	53½c	1-2	12-14				
Extra	20c	12-27	11-29	3.30% preferred (quar.)	82½c	1-1	12-13				
Holly Sugar Corp., common (quar.)	30c	2-1	1-3	4.40% preferred (quar.)	\$1.10	1-1	12-13				
5% convertible preferred (quar.)	37½c	2-1	1-3	4.35% preferred (quar.)	\$1.08½	1-1	12-13				
Holly Oil Co.	15c	1-3	12-13	Ironrite, Inc. (reduced)	5c	12-31	12-18				
Holmes (D. H.), Ltd. (quar.)	50c	1-2	12-21	Irving Trust Co. (N. Y.) (quar.)							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 16	Tuesday Dec. 17	Wednesday Dec. 18	Thursday Dec. 19	Friday Dec. 20	
28 1/4 Dec 21	32 1/4 Mar 12	28 Oct 21	33 1/4 Jun 17	Abacus Fund	1	29 1/4	30 1/4	29 1/4	29 1/4	30	30 1/4	30 1/4	2,000
37 1/4 Dec 6	45 1/4 Apr 6	37 1/4 Feb 12	51 1/4 July 15	Abbott Laboratories common	5	47 1/4	47 1/4	45 1/4	47 1/4	46 1/4	46 1/4	46 1/4	6,700
88 1/4 Dec 14	109 1/4 Feb 7	92 Nov 13	104 1/4 May 22	4% conv preferred	100	99	101	101	101	99	100	100	300
11 Dec 4	14 1/4 Jan 9	11 1/4 Jan 2	17 1/4 Jun 10	ABC Vending Corp.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,400
55 Oct 1	67 1/4 Jan 3	39 Dec 9	64 1/4 May 17	ACP Industries Inc.	25	40	40 1/4	39 1/4	40 1/4	39 1/4	39 1/4	39 1/4	8,800
14 Apr 10	20 July 30	12 1/4 Oct 21	16 1/4 May 27	ACF-Wrigley Stores Inc.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	11,700
29 1/4 May 25	37 1/4 Dec 28	21 1/4 Dec 18	38 1/4 Jan 8	Acme Steel Co.	10	22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	21 1/4	21 1/4	10,800
22 Sep 19	29 1/4 May 4	20 1/4 Dec 17	27 1/4 July 18	Adams Express Co.	1	20 1/4	21	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	5,800
23 1/4 Dec 6	32 1/4 Jan 4	24 Mar 1	27 1/4 Jan 11	Adams-Millie Corp.	No par	24	24	24	24	24	24	24	1,100
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp.	10	140	140	136	136	137 1/4	137 1/4	141	1,400
12 1/4 Dec 31	22 1/4 Jan 3	6 1/4 Oct 23	14 1/4 Jan 7	Admiral Corp.	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	11,000
11 1/4 Apr 19	22 1/4 Dec 31	19 1/4 Oct 11	31 1/4 July 8	Aerogrip Corp.	1	21	22	20 1/4	20 1/4	20 1/4	21 1/4	22 1/4	2,400
36 1/4 Feb 9	52 Dec 10	18 1/4 Dec 18	31 1/4 July 23	Aetna-Standard Engineering Co.	1	19 1/4	19 1/4	19 1/4	19 1/4	18 1/4	18 1/4	18 1/4	800
136 Feb 9	190 Dec 13	45 1/4 Oct 21	65 1/4 July 8	Air Reduction Inc. common	No par	51 1/4	51 1/4	49 1/4	51 1/4	48 1/4	49 1/4	49 1/4	13,300
155 Nov 9	163 Mar 14	176 1/4 Feb 15	232 1/4 Jun 28	4.50% conv pfd 1951 series	100	191	199	185	185	185	181	190	100
2 1/4 Dec 13	4 1/4 Feb 16	23 1/4 Dec 20	25 1/4 Dec 16	Alabama Gas Corp.	2	25 1/4	25 1/4	25	25 1/4	24 1/4	24 1/4	24 1/4	2,800
17 Dec 11	23 1/4 Mar 22	155 July 1	160 Aug 28	Alabama & Vicksburg Ry.	100	153	160	153	160	153	153	160	6,300
111 Dec 14	117 1/4 Jan 19	2 1/4 Oct 11	3 1/4 May 28	Alaska Juneau Gold Mining	2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	14,200
16 1/4 Dec 21	23 1/4 Feb 6	11 1/4 Dec 16	19 1/4 Jan 16	Alco Products Inc. common	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	30
77 Dec 31	88 1/4 Jan 23	107 Jun 25	114 Jan 8	7% preferred	100	111	111	110	111	110	108 1/4	110	2,100
6 1/4 Dec 31	10 1/4 May 7	13 1/4 Dec 20	18 1/4 May 13	Aldens Inc. common	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	120
24 1/4 Sep 14	24 1/4 Sep 14	70 Oct 30	77 1/4 Jan 14	4 1/4% preferred	100	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	70 1/4	71 1/4	29,200
115 Dec 5	160 May 4	4 1/4 Oct 22	9 1/4 Jun 14	Allegheny Corp. common	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	10
30 Jan 23	64 1/4 Dec 17	190 Oct 17	240 Oct 24	5 1/2% preferred A	100	160	210	150	210	159	210	210	30,300
105 Nov 30	117 1/4 Mar 27	82 Nov 25	146 Sep 5	84 conv prior preferred	No par	84	86	83 1/4	83 1/4	83 1/4	82 1/4	82 1/4	4,020
12 1/4 Dec 5	18 1/4 Jan 12	29 1/4 Dec 20	65 1/4 Apr 3	Allegheny Ludlum Steel Corp.	1	31 1/4	32 1/4	30	31 1/4	30	29 1/4	30 1/4	1,000
78 Nov 28	129 1/4 Apr 9	93 1/4 Dec 17	110 1/4 Jun 13	Allegheny & West Ry 6% gtd	100	96	96	93 1/4	93 1/4	91	96	96	21,100
21 1/4 Dec 11	25 1/4 Aug 15	12 1/4 Oct 22	16 1/4 Nov 25	Allen Industries Inc.	1	13	13	12 1/4	13	12 1/4	12 1/4	12 1/4	400
29 1/4 Dec 26	36 1/4 Apr 23	1 1/4 Nov 27	5 Jan 11	Allied-Albany Paper Corp.	5	1 1/4	2	1 1/4	2	1 1/4	2	2 1/4	7,000
42 1/4 Dec 21	56 1/4 Jan 4	68 1/4 Nov 18	98 1/4 Jan 3	Allied Chemical & Dye	18	72 1/4	75 1/4	72	74 1/4	71 1/4	72 1/4	71 1/4	1,800
77 Dec 26	97 1/4 Jan 3	20 1/4 Nov 26	23 1/4 July 2	Allied Kid Co.	5	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	15,900
30 1/4 Nov 29	37 1/4 July 25	39 1/4 Dec 17	59 Oct 4	Allied Laboratories Inc.	No par	43	44	39 1/4	43 1/4	40 1/4	40 1/4	39 1/4	970
104 1/4 Nov 8	125 Mar 12	25 1/4 Dec 17	30 1/4 Jan 8	Allied Mills	No par	26	26 1/4	25 1/4	26	25 1/4	26 1/4	26 1/4	42,700
34 Apr 17	47 July 11	12 Nov 7	22 1/4 Aug 13	Allied Products Corp.	5	13 1/4	14 1/4	13	13 1/4	12 1/4	12 1/4	13	500
12 Dec 11	13 1/4 Aug 10	35 1/4 Dec 18	47 1/4 Jan 19	Allied Stores Corp. common	No par	39 1/4	39 1/4	36 1/4	38 1/4	35 1/4	36 1/4	35 1/4	8,500
28 Dec 31	39 Apr 3	70 1/4 Dec 20	82 Jan 30	4% preferred	100	73 1/4	73 1/4	72 1/4	73 1/4	71 1/4	72 1/4	71 1/4	116,300
24 Sep 27	31 1/4 Nov 19	20 1/4 Dec 17	36 1/4 May 9	Allis-Chalmers Mfg. common	20	22 1/4	22 1/4	20 1/4	22	21 1/4	21 1/4	21 1/4	44,600
81 1/4 Jan 10	121 1/4 Mar 23	87 Nov 6	119 May 16	4.08% convertible preferred	100	96	90	86 1/4	90	87 1/4	87 1/4	87 1/4	110
58 Dec 4	79 Jan 9	23 1/4 Nov 19	39 Jan 4	Alpha Portland Cement	10	25 1/4	25 1/4	24 1/4	25 1/4	25 1/4	25 1/4	25 1/4	100
22 Sep 19	26 1/4 Mar 16	27 1/4 Oct 21	53 1/4 July 8	Aluminum Limited	No par	29	30	27 1/4	28 1/4	27 1/4	28 1/4	28 1/4	2,000
105 1/4 Sep 27	126 Mar 19	60 1/4 Dec 20	102 July 8	Aluminum Co. of America	1	63 1/4	65 1/4	61 1/4	63 1/4	61 1/4	62 1/4	60 1/4	1,800
30 Oct 10	36 Feb 7	22 1/4 Dec 18	30 1/4 Feb 21	Amalgamated Leather Co.	50	23 1/4	25	22 1/4	24 1/4	22 1/4	22 1/4	22 1/4	1,600
95 1/4 Dec 7	108 Jan 26	24 1/4 Nov 13	29 1/4 Jan 16	Amalgamated Sugar Co. (The)	1	27 1/4	28 1/4	27 1/4	28 1/4	27 1/4	27 1/4	27 1/4	200
27 1/4 Mar 8	31 1/4 Oct 29	34 1/4 Dec 20	53 1/4 July 3	Amerace Corp.	12.50	35	35 1/4	34 1/4	35	34 1/4	34 1/4	34 1/4	19,600
64 May 28	70 1/4 Jan 9	88 1/4 Nov 13	147 1/4 Jun 7	Amerasia Petroleum Corp.	No par	93 1/4	95	90 1/4	93	90 1/4	92	91 1/4	1,800
16 1/4 Jan 23	23 1/4 Aug 3	59 Oct 22	70 1/4 Aug 16	Amer Agricultural Chemical	No par	61 1/4	62	61 1/4	61 1/4	61 1/4	62	61 1/4	45,700
39 1/4 Oct 1	47 1/4 Dec 11	14 1/4 Oct 22	24 1/4 Jan 3	American Airlines common	1	15	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	1,100
99 Sep 28	118 Dec 11	77 Oct 30	113 Jan 2	3 1/2% convertible preferred	100	83 1/4	85 1/4	85	85	84 1/4	85 1/4	85 1/4	1,600
21 1/4 Dec 20	32 1/4 May 21	31 1/4 Jan 7	37 1/4 Aug 8	American Bakeries Co. common	No par	37	37	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	20
19 1/4 Dec 3	20 1/4 Jan 11	93 1/4 Nov 13	99 1/4 Mar 28	4 1/4% conv preferred	100	94 1/4	95 1/4	94 1/4	95 1/4	95 1/4	95 1/4	95 1/4	500
4 1/4 Dec 31	7 1/4 Mar 12	25 Oct 21	31 Jan 15	American Bank Note common	10	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	20
40 Oct 1	49 1/4 Apr 2	51 Sep 5	66 Mar 8	6% preferred	50	60	62	60	60	59	62	60 1/4	12,100
38 Nov 20	45 1/4 Jun 18	16 1/4 Oct 11	27 May 9	American Bosch Arms Corp.	2	20 1/4	20 1/4	19 1/4	20 1/4	19 1/4	19 1/4	19 1/4	8,100
38 1/4 Jan 27	61 1/4 Nov 12	34 1/4 Dec 20	57 1/4 July 8	Amer Brake Shoe Co. com.	No par	38 1/4	39	36 1/4	37 1/4	35 1/4			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Dec. 16	Tuesday Dec. 17	Wednesday Dec. 18	Thursday Dec. 19	Friday Dec. 20		
38 1/2 Jun 28	41 1/4 Apr 9	28 3/4 Dec 18	39 3/4 Apr 25	Archer-Daniels-Midland	No par	29 3/4	29 3/4	28 3/4	29 1/4	28 3/4	28 1/2	28 1/2	30	5,600
27 1/4 Jan 23	39 3/4 Apr 5	22 Dec 18	36 Jan 4	Argo Oil Corp.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,400
46 1/4 Feb 9	63 1/4 Dec 14	39 3/4 Dec 10	65 1/4 Jan 2	Armco Steel Corp.	10	40 1/4	41 1/4	40 1/4	41 1/4	39 3/4	40 1/4	40 1/4	41 1/4	56,300
15 1/4 Feb 7	24 May 2	10 3/4 Oct 21	16 1/4 Jan 8	Armour & Co of Illinois	5	11 1/4	12 1/4	10 3/4	11 1/4	10 3/4	11 1/4	10 3/4	11 1/4	50,700
25 1/4 Nov 29	37 1/4 Mar 27	20 1/4 Nov 18	30 Jan 4	Armstrong Cork Co common	1	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	22 1/4	23 1/4	9,300
62 Dec 5	102 1/2 Mar 2	79 Sep 5	92 Feb 18	\$3.75 preferred	No par	85 1/2	88	85 1/2	88	86	88	86 1/4	88	10
18 1/4 May 24	22 Jan 6	18 Feb 14	32 1/2 Jun 5	Arnold Constable Corp.	5	22 1/2	22 1/2	21 1/4	23	21 1/4	22 1/4	21 1/4	22 1/4	200
4 1/4 Dec 5	8 1/4 Jan 13	3 1/4 Oct 22	6 1/4 Jun 7	Artloom Carpet Co Inc.	1	4	4 1/4	4	4	3 3/4	4	3 3/4	4	8,100
26 1/4 Jun 11	31 1/4 Mar 15	26 Dec 17	36 1/4 July 19	Arvin Industries Inc.	2.50	28 1/4	29	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	1,700
15 1/4 Jan 11	20 Mar 29	14 1/4 Oct 22	19 1/4 May 6	Ashland Oil & Refining com.	1	15	15 1/4	14 1/4	15	14 1/4	15	14 1/4	15	10,100
87 1/4 Oct 4	30 1/4 Mar 29	27 1/4 Oct 17	31 1/4 May 31	2nd preferred \$1.50 series	No par	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,700
6 1/4 Jan 2	8 1/4 Feb 27	6 1/4 Jan 2	8 1/4 Nov 22	ASR Products Corp.	5	7 1/4	7 3/4	7 1/4	7 3/4	7 1/4	7 3/4	7 1/4	7 3/4	2,500
29 1/4 Feb 16	35 Jan 3	27 1/4 Oct 22	34 May 6	Associated Dry Goods Corp.	1	26 1/4	29 1/4	28 1/4	28 1/4	28 1/4	28 1/4	27 1/4	28 1/4	2,300
97 Oct 9	110 1/4 Jan 5	88 1/4 Nov 4	103 Jan 28	5.25 1st preferred	100	97	97	96	97	95 1/2	95 1/2	96 1/2	96 1/2	330
86 Jan 23	73 Aug 28	63 1/4 Nov 4	78 Jun 6	Associates Investment Co.	10	67	69	67 1/2	67 1/2	68	68	68	68	1,300
85 1/4 Nov 21	33 1/4 July 25	16 1/4 Nov 19	27 Jan 11	Atchison Topeka & Santa Fe—										
10 Nov 30	11 1/4 Aug 3	8 1/4 Nov 7	10 1/4 Feb 6	Common	10	17 1/4	18	17 1/4	17 1/4	17	17 1/4	17	17 1/4	97,600
26 1/4 Dec 17	30 1/4 Mar 13	27 Jan 2	31 1/4 Dec 13	5% non-cum preferred	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	11,600
80 Nov 28	101 Feb 27	83 1/4 Nov 1	95 Jan 23	Atlantic City Electric Co com.	6.50	31	31 1/4	31	31 1/4	31	31 1/4	30 3/4	30 3/4	2,375
43 1/4 Jan 27	63 1/4 May 9	50 1/4 Nov 13	50 1/4 July 15	4% preferred	100	86 1/2	88	86 1/2	88	85	88	88	88	10
35 1/4 Jan 5	47 1/4 Aug 14	36 1/4 Nov 13	57 1/4 Jun 6	Atlantic Coast Line RR	No par	27 1/4	29 1/4	26 1/4	27 1/2	27	28	28 1/2	29 1/4	8,300
83 1/4 Nov 29	99 1/4 Feb 20	73 1/4 Nov 1	94 Jan 25	Atlantic Refining common	10	39	40	38	38 1/2	37 1/4	38 1/2	37	38 1/2	17,500
8 1/4 Nov 29	10 1/4 May 28	6 1/4 Oct 22	11 1/4 Jan 24	\$3.75 series B preferred	100	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	87	88	120
16 1/4 Dec 17	18 1/4 Jun 1	14 Dec 17	18 Jan 24	Atlas Corp common	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	28,200
61 1/4 Feb 13	91 Aug 1	56 1/4 Oct 22	79 1/2 July 16	5% preferred	20	14 1/4	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,200
9 Sep 13	11 1/4 Jan 9	7 Nov 26	14 Mar 29	Atlas Powder Co.	20	57 1/2	58	56 1/2	56 1/2	56 1/2	57	57	57	1,500
16 1/4 Jan 19	17 1/4 Feb 27	16 1/4 Nov 26	18 1/4 Mar 22	Austin Nichols common	No par	8	8 1/4	7 1/4	8	7 1/4	8	7 1/4	8	300
82 1/4 Jun 8	34 1/4 Oct 29	25 1/4 Oct 21	38 May 15	Conv prior pref (\$1.20)	No par	16 1/4	17	16 1/4	17	16 1/4	17	16 1/4	17	---
5 1/4 Sep 26	7 1/4 Feb 24	4 1/4 Oct 22	7 1/4 July 5	Automatic Canteen Co of Amer.	5	29 1/2	29 1/2	28 1/4	29 1/4	28 1/4	29 1/4	29 1/4	29 1/4	3,200
87 1/4 Sep 26	49 1/4 Feb 24	38 1/4 Nov 1	48 1/4 July 3	Arco Mig Corp (The) common	3	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	35,900
				\$2.25 conv preferred	No par	41 1/4	42	42	42	41 1/4	42	42	42	700
4 1/4 Dec 17	7 1/4 July 12	3 1/4 Nov 13	5 1/4 Jan 4	Babbitt (B T) Inc.	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	1,900
35 1/4 May 24	48 1/4 Dec 5	29 Oct 21	46 1/4 Jan 11	Babcock & Wilcox Co (The)	9	31 1/2	32 1/2	30 1/4	31 1/2	30	31 1/2	30	31	28,700
11 1/4 Jun 8	15 1/4 Jan 12	9 1/4 Oct 22	15 Jan 16	When issued		31	32 1/2	30 1/4	31 1/2	30	31 1/2	30 1/4	31	---
31 1/4 Dec 17	35 1/4 Feb 7	31 1/4 Nov 6	35 1/4 Feb 15	Baldwin-Lima-Hamilton Corp.	13	9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	16,800
95 Nov 29	113 Feb 2	90 1/2 July 26	102 Mar 8	Baltimore Gas & Elec Co	No par	33 1/4	33 1/4	33 1/4	33 1/4	34	34 1/4	34 1/4	34 1/4	5,900
85 Dec 21	105 Apr 19	80 July 22	95 Feb 28	4 1/2% preferred series B	100	95 1/4	96	95 1/4	96	95 1/4	96	95 1/4	96	310
41 1/4 Feb 13	53 May 10	22 1/4 Dec 10	58 1/4 July 25	4% preferred series C	100	83 1/4	85	84 1/2	85	87	87	88	88	160
46 1/4 Dec 28	68 1/4 Jan 27	45 1/4 Dec 19	63 May 16	Baltimore & Ohio common	100	23 1/4	24 1/4	22 1/4	23 1/4	23	24	23 1/4	24 1/4	36,700
42 1/4 Jan 9	67 1/4 Oct 24	27 1/4 Dec 17	57 1/4 Jan 2	4% noncumulative preferred	100	46 1/4	47 1/4	45 1/4	46 1/4	46	46 1/4	45 1/4	46	3,300
60 Jan 19	82 1/4 Jan 14	50 Nov 14	89 July 23	Bangor & Aroostook RR	1	29	29 1/2	27 1/2	28 1/4	28	28	28	28 1/4	1,200
12 1/4 Oct 31	16 Sep 12	9 1/4 Dec 16	14 1/4 July 3	Barber Oil Corp.	10	56	56	55	55	53 1/4	54 1/2	53 1/4	53 1/2	2,100
14 Feb 9	16 1/4 Mar 22	15 1/4 Jan 18	19 1/4 July 25	Barker Brothers Corp.	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,100
43 May 28	67 1/4 Nov 26	39 1/4 Oct 21	71 1/4 May 22	Basic Products Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500
16 1/4 Aug 21	19 1/4 Jan 6	15 1/4 Aug 6	17 1/4 Dec 16	Bath Iron Works Corp.	10	45 1/2	46 1/4	44 1/2	47 1/2	44 1/2	46 1/4	44 1/2	45 1/4	7,300
116 Jan 23	134 1/4 July 13	116 Nov 11	136 May 20	Bayuk Cigars Inc.	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	5,100
94 Nov 27	106 1/4 Jan 20	89 1/2 July 12	102 Apr 5	Beatrice Foods Co common	12.50	33	33 1/4	33	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	2,700
17 1/4 Sep 13	37 1/4 Jan 9	11 Oct 17	20 1/4 Jan 11	3 1/2% conv prior preferred	100	124	130	124	128	128	128	130	130	20
25 1/4 Jan 23	43 1/4 Dec 28	22 1/4 Dec 20	47 1/4 July 16	4 1/2% preferred	100	94 1/2	97	94 1/2	97	94 1/2	97	94 1/2	97	---
80 Dec 31	91 1/4 Aug 8	75 Dec 2	86 1/4 Aug 9	Beaunit Mills Inc.	2.50	11 1/4	11 1/4	11 1/4	11 1/4	11	11 1/4	11	11 1/4	11,500
19 1/4 Jun 8	24 Dec 31	15 1/4 Oct 22	31 1/4 Jan 24	Beckman Instruments Inc.	1	26 1/4	28	26 1/4	28	25	26	23 1/4	24 1/4	23,400
39 Sep 17	47 1/4 Jan 4	30 Nov 1	42 Apr 22	Beck Shoe (A S) 4 1/4% pfd	100	74 1/4	74 1/4	73 1/4	74 1/4	74 1/4	74 1/4	73 1/4	74 1/4	140
26 1/4 Aug 6	32 1/4 Dec 26	27 1/4 Feb 12	35 1/4 July 2	Beech Aircraft Corp.	1	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	5,600
10 Nov 28	14 Feb 6	10 1/4 Mar 8	13 1/4 Aug 1	Beech Creek RR	50	35	35	36 1/2	36 1/2	35	37	34 1/2	34 1/2	220
80 Jun 8	27 Jan 3	11 1/4 Oct 22	24 1/4 Jan 31	Beech-Nut Life Savers Corp.	10	30 1/4	30 1/4	29 1/4	29 1/4	30	30 1/2	29 1/4	30	3,600
38 1/4 Feb 14	50 1/4 Dec 31	36 1/4 Mar 15	50 1/4 Jan 2	Beiding-Hemaway	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	800
88 Nov 27	101 Jan 30	85 Jan 10	89 1/4 Feb 6	Bell Aircraft Corp.	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	9,100
				Bell & Howell Co common	10	42	43 1/4	40 1/4	41 1/4	40 1/4	41 1/4	41 1/4	41 1/4	2,900
				4 1/4% preferred	100	86	96	86	96	86	96	86	91	---
48 1/4 Jun 8	64 1/4 Dec 27	42 Oct 21	66 1/4 May 17	Bendix Aviation Corp.	5	48 1/4	49	46 1/4	48	46 1/4	47 1/4	45 1/4	46 1/4	9,000
1 1/4 Dec 14	2 1/4 Feb 24	7 Dec 20	13 Jan 28	Beneficial Finance Co	1	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	4,000
30 1/4 Oct 1	33 1/4 Apr 17	26 1/4 Dec 17	32 1/4 July 15	5% cum preferred	50	44 1/4	44 1/4	44 1/4	44 1/4	44	45	45 1/4	45 1/4	1,500
44 1/4 Dec 19	53 1/4 Jun 22	43 Feb 15	47 1/4 Dec 16	Benguet Consolidated Inc.	1 peso	1	1 1/4	1	1 1/4	1	1	1	1	60,000
83 Dec 31	77 1/4 Aug 9	30 1/4 Oct 21	54 1/4 Jan 7	Best & Co Inc.	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600
146 Dec 20	172 1/2 Feb 7	136 Jun 20	155 Jan 24	Best Foods Inc.	1	47 1/4	47 1/4	47	47 1/4	47	47	46 1/4	47 1/4	1,000
13 1/4 Jan 8	16 1/4 Jan 13	7 Dec 11	15 1/4 Jan 11	Bestwall Gypsum Co.	1	35 1/4	35 1/4	32	35	31 1/4	33	32 1/4	33 1/4	7,000
71 Dec 5	84 Jan 11	56 Dec 11	75 Apr 2	Bethlehem Steel (Del) com.	8	36	36 1/4	34 1/4	35 1/4	34	35 1/4	34 1/4	35 1/4	257,145
32 1/4 Feb 10	50 1/4 Sep 6	37 1/4 Dec 18	64 1/4 May 17	7% preferred	100	148 1/2	153	148 1/2	153	150	153	151	151 1/2	---
28 1/4 Jan 23	46 1/4 July 17	20 Dec 19	43 1/4 Jan 2	Bigelow-Sanford Carpet (Del) com.	5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7,800
28 1/4 Nov 29	36 Dec 13	19 1/4 Dec 20	33 1/4 Jan 2	4 1/2% pfd series of 1951	100	57	57	57 1/4	57 1/4	57 1/4	57 1/4	57	58 1/2	130
35 1/4 Nov 20	32 1/4 May 11	12 1/4 Dec 18	29 1/4 Jan 14	Black & Decker Mig Co.	1	38 1/4	40 1/4	37 1/4	38 1/4	37 1/4	38	38 1/4	39	4,300
45 1/4 July 25	65 1/4 Dec 12	37 1/4 Dec 16	41 1/4 Dec 9	Blaw-Knox Co (Delaware)	10	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22	21 1/4	22	7,400
31 1/4 Dec 20	29 1/4 Apr 3	14 1/4 Dec 17	25 Jan 9	Bliss & Laughlin Inc.	2.50	21 1/4	21 1/4	21 1/4	21 1/4	20 1/4	21 1/4	19 1/4	20	1,500
23 1/4 Nov 21	34 1/4 May 1	11 Dec 6	16 1/4 Jan 3	Bliss (E W) Co.	1	14 1/4	14 1/4	14	14 1/4	12 1/4	14	12 1/4	13 1/4	13,600
12 1/4 Dec 26	17 Jan 3	14 Oct 22	17 1/4											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 16	Tuesday Dec. 17	Wednesday Dec. 18	Thursday Dec. 19	Friday Dec. 20		
23 1/2 Dec 12	41 1/2 Feb 1	10 1/2 Oct 21	26 1/2 Jan 4	Capital Airlines Inc.	1	10 1/2	11 1/4	10 1/2	11	10 1/2	11 1/4	10 1/2	10 1/2	19,500
31 1/2 Jan 23	45 1/2 Aug 17	28 1/2 Oct 22	51 1/2 Jun 13	Carborundum (The) Co.	5	33 1/4	34 1/4	32	33 1/4	31 1/4	32 1/4	31 1/4	33 1/4	7,800
22 Nov 14	29 1/2 Mar 20	21 Oct 22	32 1/2 May 22	Carey (Philip) Mfg Co.	10	24 1/2	24 1/4	23	24	23 1/2	23 1/2	23 1/2	24	2,700
101 Nov 30	121 Mar 9	90 1/2 Nov 11	108 Mar 21	Carolina Clinchfield & Ohio Ry.	100	95	97	95	96	95	95 1/2	94 1/2	95	140
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Nov 19	25 1/2 Nov 10	Carolina Power & Light	No par	25	25 1/2	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	25	5,300
40 1/2 Feb 29	65 1/2 Dec 31	40 1/2 Dec 19	74 1/2 July 16	Carpenter Steel Co.	5	44	45 1/4	43 1/2	43 1/4	41 1/2	42 1/2	41 1/2	43	4,300
49 1/2 Nov 20	62 1/2 May 16	33 1/2 Nov 20	65 1/2 Jan 11	Carrier Corp common	10	33	34	32 1/2	33 1/2	32 1/4	32 1/2	32 1/2	32 1/2	16,600
43 Nov 9	53 1/2 Jan 26	37 Aug 15	47 Apr 26	4 1/2% preferred	50	39 1/4	39 1/2	38 1/2	39	38 1/2	38 1/2	38 1/2	39	110
20 1/2 Jan 19	24 1/2 Aug 16	32 1/2 Dec 17	23 1/2 Aug 6	Carriers & General Corp.	1	20 1/4	20 1/4	20	20 1/4	19 1/4	19 1/4	19 1/4	19 1/2	800
11 1/2 May 28	18 1/2 Jan 5	19 1/2 Dec 20	25 Oct 24	Carter Products Inc.	1	20 1/4	21 1/4	20 1/2	21 1/4	20 1/2	21	20 1/4	21	9,900
100 Dec 21	119 1/4 Jan 9	12 1/2 Oct 22	18 1/2 Jun 19	Case (J I) Co common	12.50	16 1/2	16 1/2	15 1/2	16 1/4	15 1/2	15 1/2	15 1/2	15 1/2	22,300
		99 Nov 13	110 1/2 Jan 14	7% preferred	100	104 1/4	104 1/4	101	103	102	102	101	102	120
		5 1/2 Oct 22	5 1/2 Mar 6	6 1/2% 2nd preferred	7	5 1/2	5 1/2	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	5 1/2	4,700
55 1/2 Jan 23	95 1/2 July 18	55 1/2 Dec 18	99 1/2 May 9	Caterpillar Tractor common	10	58	59 1/4	56	57 1/4	55 1/4	57 1/4	55 1/4	57 1/4	30,000
94 Dec 11	104 Jan 5	88 1/4 Oct 10	100 1/4 Mar 13	4.20% preferred	100	97	97	97	98	97	98	97 1/4	97 1/4	400
13 1/2 Nov 23	21 1/2 Jan 3	10 1/2 Oct 22	17 1/2 Jan 8	Celanese Corp of Amer com	No par	12	12 1/4	11 1/2	12 1/2	11 1/2	12	11 1/2	11 1/2	25,700
102 Nov 21	119 Feb 27	101 Nov 12	109 1/2 Aug 20	7% 2nd preferred	100	102 1/2	102 1/2	102	104	102	102	100	102	20
64 1/2 Dec 21	75 Jan 13	55 1/2 Dec 20	70 Jan 8	4 1/2% conv preferred series A	100	57 1/2	57 1/2	57 1/2	57 1/2	56 1/2	57	55 1/2	56 1/2	3,200
34 Feb 14	47 1/2 May 3	23 1/2 Oct 22	38 1/2 Jan 11	Celotex Corp common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	8,000
17 1/2 Dec 3	20 Jun 22	16 Oct 23	18 1/2 Feb 28	5% preferred	20	16 1/4	17	17	17 1/4	17	17 1/2	17	17 1/2	600
17 Feb 14	21 1/2 Nov 16	19 Oct 25	23 Jan 16	Central Agurree Sugar Co.	5	19	19	19	19	19	19	19	19	5,900
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	13 1/2 May 22	Central Foundry Co.	1	8 1/2	9 1/4	9	9	8 1/2	9	8 1/2	9	3,600
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	54 July 29	Central of Georgia Ry com	No par	43	45	44	44	43	44	44	44	3,000
81 1/2 Feb 9	86 1/2 Jun 12	70 Oct 29	80 July 29	5% preferred series B	100	72	75	73	75	73	75	73	75	2,800
15 1/2 Oct 16	17 1/2 Mar 22	14 1/2 Nov 19	16 1/2 Jun 7	Central Hudson Gas & Elec	No par	15	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	1,100
51 1/2 Jan 16	61 Aug 14	43 1/2 Oct 22	56 1/2 Apr 1	Central Illinois Light com	No par	47 1/4	48 1/4	47 1/4	47 1/2	47 1/4	47 1/2	47 1/4	48	20
98 1/2 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/2 Jan 11	4 1/2% preferred	100	94 1/2	94 1/2	94 1/2	96	94 1/2	96	95 1/2	97	4,000
27 1/2 Jan 23	35 July 24	26 1/2 Nov 4	31 1/2 May 14	Central Illinois Public Service	10	30 1/2	31 1/2	30 1/2	31	30 1/2	30 1/2	31	31 1/2	500
32 Nov 19	43 Aug 9	17 Oct 21	36 May 20	Central RR Co of N J	50	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	19	9,600
33 Oct 1	41 1/2 July 27	34 1/2 Jan 3	43 1/2 May 22	Central & South West Corp.	5	42	43	41 1/2	42 1/2	42	42 1/2	42	42 1/2	300
13 1/2 Jun 8	19 1/2 Nov 28	16 1/2 Apr 1	22 1/2 Jan 10	Central Violeto Sugar Co.	9.50	19	19 1/2	19 1/4	19 1/4	19 1/4	19 1/4	19	19	600
7 1/2 Dec 31	14 1/2 Mar 7	7 Aug 20	9 1/2 Jan 8	Century Industries Co.	No par	7	7	7 1/2	7 1/2	7	7 1/2	7	7 1/2	15,400
54 1/2 Dec 18	77 1/2 July 19	24 1/2 Oct 22	59 1/2 Jan 8	Cerro de Pasco Corp.	5	26	27 1/4	25 1/2	26 1/4	25 1/2	26 1/4	24 1/2	25 1/4	8,100
10 Sep 13	14 Aug 17	8 Oct 21	11 1/2 Jan 10	Certain-Ted Products Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	7,600
27 1/2 Feb 28	45 1/2 Dec 26	19 1/2 Dec 17	43 1/2 Jan 10	Cessna Aircraft Co.	1	20 1/4	21 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20	20 1/2	6,400
2 1/2 Sep 28	4 1/2 Jan 3	1 1/2 Nov 10	3 1/2 Jan 11	Chadbourne Gotham Inc.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	900
54 1/2 Jan 9	75 1/2 May 8	45 1/2 Oct 11	69 1/2 Jan 9	Chain Belt Co.	10	46 1/2	48	46 1/2	47	47	47	46 1/2	47	
				Champion Paper & Fibre Co.	No par	33 1/2	34 1/4	33 1/2	34	33 1/2	33 1/4	32 1/2	33	4,600
				Common	No par	92 1/2	95	92 1/2	92 1/2	92 1/2	93	93	93	110
				Champion Oil & Refining Co.	1	18 1/2	18 1/2	17 1/2	18 1/4	17 1/2	18 1/2	17 1/2	18 1/4	19,900
				Chance Vought Aircraft Inc.	1	31	32 1/2	29 1/4	31	28 1/2	30 1/4	27 1/4	28 1/2	20,800
				Checker Cab Manufacturing	1.25	4 1/4	4 1/4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,100
				Chemway Corp	1	6 1/2	7	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	2,400
				Chesapeake Corp of Va	5	23 1/2	23 1/2	23 1/2	24	23 1/2	24	23 1/2	23 1/2	500
				Chesapeake & Ohio Ry common	25	48 1/2	49 1/2	48	48 1/2	47	48 1/2	47 1/2	48 1/2	18,600
				3 1/2% convertible preferred	100	90	94	90	94	90	94	90	94	
				Chicago & East Ill RR com	No par	12	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,200
				Class A	40	19 1/2	23 1/4	19	22	19	22	19	22	100
				Chic Great Western Ry com Del	50	26	27	25 1/2	26 1/4	25 1/2	26 1/4	26 1/2	26 1/4	3,000
				5% preferred	50	31 1/2	32 1/4	31 1/2	31	31	31 1/2	31	31	2,300
				Chic Milw St Paul & Pac	No par	11 1/2	11 1/2	11	11 1/2	10 1/2	11 1/2	11	11 1/2	20,200
				5% series A noncum pfd	100	44 1/4	44 1/4	44 1/4	44 1/4	42 1/2	43	42 1/2	43 1/4	2,400
				Chic & North Western com	No par	12 1/2	13 1/2	12 1/2	13	12 1/2	13	12 1/2	13	8,000
				5% preferred series A	100	19 1/4	20	18 1/2	18 1/2	18 1/2	19 1/4	19	19 1/4	8,500
				Chicago Pneumatic Tool	3	20	20 1/2	18 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	14,500
				Chicago Rock Isl & Pac RR	No par	20 1/2	22 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21,200
				Chicago Yellow Cab	No par	14 1/2	15	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	200
				Chickasha Cotton Oil	5	9 1/2	10	9 1/2	9 1/2	9 1/2	10	9 1/2	10	400
				Chile Copper Co.	25	41	46	41	46	41	46	41	46	
				Chrysler Corp	25	59 1/2	61 1/2	55 1/2	58 1/2	55 1/2	57 1/2	55 1/2	57 1/2	194,800
				Cincinnati Gas & Electric	8.50	28 1/2	28 1/4	27 1/2	28 1/2	28	28 1/4	28 1/2	29 1/4	6,200
				Common	100	88	88 1/2	88 1/2	89 1/2	89 1/2	90	89	89	640
				4% preferred	100	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	7,400
				Cincinnati Milling Mach Co.	10	45	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	45	45 1/2	7,200
				C I T Financial Corp	No par	50 1/2	51 1/2	49	50 1/2	48 1/2	49 1/2	49	50 1/2	24,700
				Cities Service Co.	10	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,500
				City Investing Co common	5	101 1/4	105	101 1/4	105	101 1/4	105	101 1/4	105	
				5 1/2% preferred	100	36 1/2	36 1/2	35 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	1,500
				City Products Corp	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,500
				City Stores Co common	5	97	99	97	99	97	99	97	99	
				4 1/4% convertible preferred	100	35	36 1/4	35	35 1/2	34 1/2	35 1/2	35	35 1/2	6,500
				Clark Equipment Co.	15	150	160	150	160	150	160	150	160	
				C C & St Louis Ry Co com	100	75	77 1/2	75	77	75	77	75	77	
				5% noncumulative preferred	100	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	6,400
				Cleveland Electric Illum com	15	96 1/4	96 1/4	97	97 1/4	96	96 1/4	97 1/4	97 1/4	430
				4.50% preferred	No par	59	61 1/2	59	61 1/2	59	61 1/2	59	61 1/2	10
				Cleveland & Pitts RR 7% gtd	50	33 1/2	35 1/2	33 1/2	35 1/2	33 1/2	35 1/2	33 1/2	35 1/2	10
				Special guaranteed 4% stock	50	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	12,600
				Clevite Corporation	1	49 1/2	51 1/2	49	50 1/2	48 1/2	49 1/2	48 1/2	51 1/2	19,300
				Climax Molybdenum	No par	34 1/4	35	34 1/2	35	33 1/2	34	33	34	3,300
				Cluett Peabody & Co com	No par	130	132	130	130	128	128	125	126	230
				7% preferred	100	85	92	85	88	85	88	85	87	
				4% cumulative 2nd preferred	100	99	100 1/4	99	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	3,900
				Coca-Cola Co (The)	No par	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	
				Coca-Cola International Corp.	No par	48 1/2	48 1/2	47 1/2	48 1/2	46 1/2	46 1/2	46 1/2	47	5,400
				Colgate-Palmolive Co com	10	81 1/2	85	82	86	81				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 16	Tuesday Dec. 17	Wednesday Dec. 18	Thursday Dec. 19	Friday Dec. 20		
13% Feb 14	16% Oct 23	9% Dec 19	15% Jan 7	Continental Copper & Steel—	2	9 3/4	9 7/8	9 5/8	9 5/8	9 5/8	9 5/8	9 1/2	9 1/2	7,500
22% Feb 15	28% Oct 19	20% Nov 4	26% Jan 7	Industries common—	25	20 1/4	21 1/4	20 3/4	21 1/4	20 3/4	21 1/4	20 3/4	21 1/4	13,600
43 Sep 20	58% Apr 8	39% Nov 14	54% May 3	5% convertible preferred—	5	42 3/4	43 1/2	42 1/2	43	41 1/2	43	41 1/2	42 1/2	12,800
5% Dec 6	9% Jan 11	5% Oct 22	9 Jun 14	Continental Insurance—	5	6	6	6	6	6	6	6	6	15,900
34% Jun 1	45% Nov 18	42% Nov 7	70% Jun 19	Continental Motors—	1	44 1/2	45 1/2	43 3/4	44 1/2	43 3/4	44 1/2	44 1/2	44 1/2	1,900
41 Dec 20	70 Mar 20	26% Dec 18	43% Jan 8	Continental Oil of Delaware—	5	19	19 1/2	18 1/2	19 1/2	17 1/2	18 1/2	17 1/2	18	14,700
24% Jan 23	33% Dec 16	17% Dec 18	43% Jan 8	Continental Steel Corp—	14	27 1/4	27 3/4	26 1/4	27	26 1/4	27 1/2	27	27 1/2	15,200
49% Apr 26	52 Jan 21	20% Dec 19	40% Jan 11	Copper-Bessemer Corp—	5	22	22 1/2	21 1/2	22 1/2	20 3/4	21	20 3/4	21	9,200
54% Jan 31	66 Dec 13	49% May 21	54% Jan 25	Copper Range Co—	5	49 3/8	52	49 3/8	52	49 3/8	52	49 3/8	52	50
23 Dec 6	40% Mar 12	51% Dec 6	79% Jan 11	Copperweld Steel Co common—	5	51	53	51	53	51	53	51	53	2,800
60% Nov 29	67% Apr 8	13% Dec 20	27% Jan 14	5% convertible preferred—	50	14 1/8	15	14 1/8	15	14 1/8	15	14 1/8	15	8,100
89 Dec 26	97% Jan 19	57% Feb 13	106% Jan 11	Cornell Dubilier Electric Corp—	1	80 1/2	82	80	81	78 1/2	81 1/2	80 1/2	81 1/2	20
94% Jun 8	99 Jan 26	74 Oct 22	89 Jan 3	Corning Glass Works common—	5	84	87	84	87	84	87	84	87	30,100
27% Jan 20	32% Feb 24	79% Oct 31	96% May 2	3 1/2% preferred series of 1947—	100	84 1/2	84 1/2	84	87	84	87	84	87	190
152% Dec 7	180% Mar 8	28 Feb 11	34 Dec 20	Corn Products Refining common—	10	166	166	166	166 1/2	165 3/4	165 3/4	166 1/2	165 3/4	13,200
20 Oct 30	23% Aug 27	14% July 18	166% Dec 17	7% preferred—	100	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	2,000
5% Sep 25	6% Jan 3	4 Oct 18	6% Jan 2	Cosden Petroleum Corp—	1	4 3/4	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	4 1/2	4 3/4	1,100
2% Dec 5	3 May 29	2 Oct 4	2% Jan 3	Coty Inc—	1	2	2	2	2	2	2	2	2	17,400
33 Dec 4	42% Mar 7	22 Oct 22	36% Apr 22	Coty International Corp—	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	200
79 Dec 18	97% Mar 7	74 Nov 29	86 Mar 14	Crane Co common—	25	77	80	79	79	79	79	77 1/2	82	77 1/2
28% Oct 22	30% Jan 3	26% Oct 22	30 Aug 6	3% preferred—	100	29	29 1/2	29	29 1/2	28 3/4	29	28 3/4	29	11,700
14% Dec 19	16 Dec 4	14 Jan 31	15% Oct 4	Cream of Wheat Corp (The)—	2	15 1/8	15 1/2	15 1/8	15 1/2	15 1/8	15 1/2	15 1/8	15 1/2	10,400
11% Dec 11	18% Feb 23	10% Dec 11	16% July 23	Crescent Corp—	1	10 3/8	10 7/8	10 3/8	11	10 3/8	11	10 3/8	11	1,800
28% Dec 7	35% Feb 23	23% Jun 5	31% Feb 18	Crown Cork & Seal common—	2.50	24 3/4	24 3/4	24 3/4	25 1/4	24 3/4	25 1/4	24 3/4	25 1/4	19,600
50% Nov 23	69% Apr 3	40% Oct 22	58% July 11	\$2 preferred—	No par	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	270
91 Dec 27	104 Feb 2	85 Oct 22	100 Feb 18	Crown Zellerbach Corp common—	5	98 1/2	98 1/2	98 1/2	99	98 1/2	99	98 1/2	99	82,500
14 Jan 13	23% July 29	16% Dec 18	38% Jan 16	\$4.20 preferred—	No par	17 1/2	17 3/4	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	4,400
14% May 28	25% Dec 26	17 Oct 22	32% Apr 17	Crucible Steel Co of America—	12.50	19	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	11,000
7% Jan 10	14% May 7	5% Oct 21	11 Jan 2	Cuba RR 6% noncum pfd—	100	7	7 3/4	6 3/4	7	6 3/4	7	6 3/4	7	400
65 Dec 26	84% Aug 20	54 Nov 19	65% Jan 2	Cuban-American Sugar—	10	57	58 1/2	56 1/2	56 1/2	55 1/2	57 1/2	55 1/2	57 1/2	1,300
7% Nov 16	10% Jan 3	5% Nov 20	9 Feb 6	Cudahy Packing Co common—	5	6	6 1/4	5 3/4	6 1/4	5 3/4	6 1/4	5 3/4	6 1/4	2,500
31% Dec 28	40 Feb 18	27% Dec 17	33% Jan 28	4 1/2% preferred—	100	27 3/4	28	27 1/2	27 3/4	27 1/2	28	27 1/2	28	100
6% Jan 3	9% Sep 14	7% Jan 18	13% May 8	Cuneco Press Inc—	5	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	13,900
52% Oct 9	63% July 19	53% Feb 12	59% Jun 8	Cunningham Drug Stores Inc—	2.50	56	56	56	56 1/2	56	56 1/2	56	56 1/2	1,100
19% Dec 20	21 Nov 19	19% Jan 9	22 Jun 4	Curtis Publishing common—	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	78,000
26% Jan 23	29% Nov 28	23% Dec 9	47% Jan 11	\$4 prior preferred—	No par	26 3/4	27 1/2	25	26 3/4	24	26 3/4	24	26 3/4	1,100
33% Feb 14	49% Nov 28	30% Nov 21	47 Jan 11	Prior preferred \$1.60—	No par	31	31 1/4	31 1/4	32	30 1/2	31	30 1/2	31	1,100
53 Oct 1	68 Nov 18	38% Oct 11	64 Jan 14	Curtis-Wright common—	1	41	41 1/2	39 1/2	41	39 1/2	41	39 1/2	41	4,200
47% Oct 1	86% Nov 23	40% Oct 21	61 July 12	Cutler-Hammer Inc—	10	49 1/2	49 3/4	48 1/2	48 3/4	48	48 1/2	47	48 1/4	1,300
79 Dec 21	96 Feb 24	79% Jan 7	86% Mar 1	Dana Corp common—	1	82 1/2	85	82 1/2	85	82 1/2	85	82 1/2	84	40,100
11% Dec 31	18% Feb 19	8% Oct 22	12% Jan 5	3 3/4% preferred series A—	100	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 3/4	500
4% July 16	6% May 21	3% Dec 16	6% Feb 27	Dan River Mills Inc—	5	10 1/4	11 1/4	10 1/4	11 1/4	10 1/4	11 1/4	10 1/4	11 1/4	400
12% Dec 27	17% May 21	10 Dec 18	13% Apr 3	Davega Stores Corp common—	2.50	33 3/4	34 1/2	33 3/4	34 1/2	33 3/4	34 1/2	33 3/4	34 1/2	3,600
22 May 16	30% Dec 3	27% Oct 22	47 Aug 1	5% convertible preferred—	20	42 3/4	43 1/2	42 3/4	43 1/2	42 3/4	43 1/2	42 3/4	43 1/2	3,300
44% Jan 24	60 Nov 16	40 Oct 21	49% Apr 15	Daystrom Inc—	10	31 1/2	33 1/2	31 1/2	33 1/2	31 1/2	33 1/2	31 1/2	33 1/2	240
76% Dec 19	96 Jan 4	73 Nov 15	86 Mar 4	Dayton Power & Light common—	7	31 1/2	33 1/2	31 1/2	33 1/2	31 1/2	33 1/2	31 1/2	33 1/2	70
83 Sep 27	95% Mar 6	72 Oct 24	86 Mar 27	Preferred 3.75% series A—	100	82	84	82	84	82	84	82	84	50
81 Dec 12	99 Feb 1	75 Jun 19	88 Apr 6	Preferred 3.75% series B—	100	15	15 1/4	15 1/8	15 1/4	15 1/8	15 1/4	15 1/8	15 1/4	4,100
20% Jun 8	29 Sep 28	14% Oct 22	23% Jan 3	Preferred 3.90% series C—	100	14	14 1/4	13 3/4	14	14	14 1/4	13 3/4	14	6,600
12% Dec 18	16% Mar 12	13% Jan 2	19% July 22	Dayton Rubber Co—	50c	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	11,900
25% Oct 8	34% Jan 3	27 Oct 11	32% May 6	Decca Records Inc—	50c	30 3/4	31 3/4	30 3/4	31 3/4	30 3/4	31 3/4	30 3/4	31 3/4	900
27% Dec 5	35% Feb 6	26 Nov 7	31% Feb 1	Deere & Co common—	10	19 3/4	20 3/4	19 3/4	20 3/4	19 3/4	20 3/4	19 3/4	20 3/4	4,800
26% May 28	31% May 18	19% Dec 6	28% Apr 25	7% preferred—	20	6 3/4	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	23,900
18% Sep 10	25% Apr 27	6% Dec 18	25% Jan 7	Delaware & Hudson—	No par	46	48	47 3/4	48	48	48	48	48	1,200
36% Jun 8	47 July 28	41% Feb 25	51% May 13	Delaware Lack & Western—	50	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	8,100
38% Jan 23	48 May 14	33% Oct 22	48% July 17	Delta Air Lines Inc—	3	36	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	36 1/4	7,400
33% Jan 25	38% Dec 14	35% Oct 23	41% May 21	Denv & Rio Grande West RR—	No par	38	38 3/4	37 3/4	38 3/4	37 3/4	38 3/4	37 3/4	38 3/4	8,600
64 Nov 7	79 Jan 26	55 Nov 25	65 Jan 23	Detroit Edison—	20	57	57	55 1/2	57	55 1/2	57	55 1/2	57	20
14% Feb 9	24% Dec 18	8% Dec 17	22% Jan 2	Detroit Hillside & S W RR Co—	100	9	9 1/4	8 3/4	9 1/4	8 3/4	9 1/4	8 3/4	9 1/4	16,100
28% Feb 9	43% Dec 12	37 Jan 21	59% July 3	Detroit Steel Corp—	1	41	41	40 1/2	41 1/2	40	41	39 1/2	40	400
32 Apr 11	40 Dec 20	34% Dec 17	39 Jan 31	Devoe & Reynolds class A—	2	34	36	34 1/2	36	34	36	34	36	2,100
43% Jan 31	60% Aug 13	29% Dec 19	57% Jan 2	Diamond Alkali Co—	10	31 1/2	31 3/4	30	31 1/2	30	31 1/2	30	31 1/2	12,600
31% Nov 23	44% Apr 8	26% Dec 12	37% Mar 13	Diamond-Gardner Corp com—	1	26 3/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	26 1/4	26 3/4	4,800
31% Nov 27	35% Jan 17	28% Nov 12	34 Mar 29	\$1.50 cumulative preferred—	25	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	800
7% Jan 15	23% Oct 19	18% Oct 22	25% Jun 5	Diamond T Motor Car Co—	2	22	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,700
1% Jan 3	16% Feb 23	13% Dec 19	15% Jan 14	Diana Stores Corp—	50c	13 1/2	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	1,900
1% Nov 29	39% Mar 6	23% Oct 22	34% Jan 14	Disney (Walt) Productions—	2.50	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	10,100
1% May 25	13% Apr 27	9% Apr 17	13% July 5	Distillers Corp-Seagrams Ltd—	2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	1,700
10 Dec 7	13 Apr 8	8 Dec 10	11% Jan 14	Divco-Wayne Corp—	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,600
12% Nov 29	16% Mar 21	11% Nov 14	14% Jun 12	Dr Pepper Co—	No par	8 1/4	8 1/4	8 1/8	8 1/4	8	8 1/4	8	8 1/4	1,400
72% May 28	95% Sep 14	50% Oct 10	91 Jan 14	Dome Mines Ltd—	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	7,800
18% Dec 3	23% Dec 21	11% Dec 18	24% Jan 29	Douglas Aircraft Co—	No par	71 1/4	73	66 3/4	71	66 3/4	71	66 3/4	71	30,900
87 Jan 10	82% July 8	49 Oct 22	68% Jun 17	Dover Corp—	1	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	6,600
44% Nov 20	50% Dec 31	36% Dec 18	57% May 13	Dow Chemical Co—	5	54 3/4	55 3/4	53 3/4	55 3/4	53 3/4	55 3/4	53 3/4	55 3/4	28,100
16% Nov 23	21% Feb 3	16% Oct 21	19% May 9	Dresser Industries—	50c	37 3/4	39 1/4	37 3/4	39 1/4	37 3/4	39 1/4	37 3/4	39 1/4	15,700
10% Jan 14	12% May 23	9% Aug 20	12 Jan 15	Drewry's Limited U S A Inc—	1	16 3/4	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	1,600
6% Oct 1	11% Jan 17	5% Dec 20	9% Aug 6	Dunhill International—	1	9 3/4	9 3/4	9 1/2	9 3/4	9 1/				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Dec. 16	Tuesday Dec. 17	Wednesday Dec. 18	Thursday Dec. 19	Friday Dec. 20	
20% Dec 4	29% July 17	10% Nov 13	26% Apr 30	Evans Products Co.....	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	8,400
15% Jan 20	20 Mar 23	12 1/2 Oct 21	18 Jun 13	Eversharp Inc.....	13 1/2	13 1/2	12 1/2	13 1/2	13 1/2	4,800
		29% Oct 21	51% Apr 16	Ex-Cello Corp.....	30	30 1/2	30	29 1/2	29 1/2	7,400
F										
38% May 1	59% Dec 26	39% Nov 25	65 Jan 17	Fairbanks Morse & Co.....No par	40 1/4	40 1/4	40 1/4	40 1/4	40	3,300
10% Dec 7	15% Jan 3	8 Oct 11	12% Jan 24	Fairchild Engine & Airplane Corp. 1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	18,000
10% Sep 26	15% Nov 15	8 Dec 20	16 Jan 11	Fajardo Sugar Co.....	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,000
15% Dec 28	20 Apr 12	15 Sep 25	17% July 1	Falstaff Brewing Corp.....	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500
23% Oct 16	25% Mar 6	22% Jan 22	25% Nov 29	Family Finance Corp common.....	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,500
68% Sep 20	75% Mar 7	67% Aug 23	67% Jun 12	5% preferred series B.....	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	1,500
31 Feb 2	53% Dec 17	41% Oct 21	64% July 10	Fansteel Metallurgical Corp.....	49 1/4	49 1/4	48 1/4	48 1/4	47 1/2	8,000
5% Dec 17	7% Jun 7	3% Oct 22	7% Jan 14	Farwick Corp.....	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,000
10 Oct 10	14% Dec 27	10 Oct 22	18% Apr 23	Fedders-Quigan Corp common.....	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11,900
43% Jan 5	55 Dec 27	45 Sep 30	61% May 13	5% conv pfd 1953 series.....	47 1/2	47 1/2	46 1/2	46 1/2	46 1/2	2,100
31% Jan 11	41% Aug 17	32% Dec 19	45% July 8	Federal Mogul Bower Bearings.....	33 1/2	33 1/2	33 1/2	32 1/2	32 1/2	3,400
13% Feb 23	24% Dec 19	17% Oct 22	25% Jun 17	Federal Pacific Electric Co.....	20 1/2	20 1/2	19 1/2	20 1/2	20 1/2	1,200
29% Feb 1	34% Mar 7	31% Dec 20	36% May 14	Federal Paper Board Co com.....	32	32	32	32	31 1/2	200
18% Dec 4	21% Sep 10	18% Sep 10	30% Jan 31	4.60% cumulative preferred.....	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,100
30% Dec 26	37% Mar 14	27% Jan 21	34% Jun 11	Federated Dept Stores.....	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	900
25 Aug 14	31% May 1	20% Nov 17	28 Jan 18	Fenestra Inc.....	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	5,500
26% Aug 29	39% Mar 23	16% Dec 17	31% Jan 10	Ferro Corp.....	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	11,000
29% Nov 29	43 May 1	19% Oct 22	39 Jan 14	Fibreboard Paper Prod com.....No par	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	120
100 Oct 1	135 May 1	75% Oct 28	105 July 12	4% cum conv preferred.....	80	80	81	80 1/2	80	7,400
44% Nov 29	61 Mar 26	39 Oct 22	67 May 2	Fidelity Phenix Fire Ins NY.....	46 1/2	47 1/2	45 1/2	45 1/2	44 1/2	3,600
26% May 1	30% Feb 23	19% Dec 20	29% Jan 9	Fifth Avenue Coach Lines Inc.....	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	21,100
53 Nov 19	91% Jun 27	36% Nov 13	60 Jan 2	Filtrol Corp.....	38 1/2	40	38 1/2	39 1/2	40 1/2	6,700
68 Feb 10	98 Dec 26	81% Nov 13	101% July 23	Firestone Tire & Rubber com.....	89	90 1/2	87 1/2	88 1/2	88 1/2	90
101% Nov 14	106% Jan 16	100% Oct 2	106 Feb 4	4% preferred.....	101 1/2	102 1/2	101 1/2	101 1/2	101 1/2	2,900
47 Dec 21	61 Jan 3	47 Mar 12	57 Dec 5	First National Stores.....No par	54 1/2	55	55 1/2	55 1/2	55 1/2	3,400
10% Jan 3	12% Feb 27	6% Dec 16	12% Jan 4	Firth (The) Carpet Co.....	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,200
33% Nov 29	41 Feb 7	34% Oct 22	46% July 9	Flintkote Co (The) common.....	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	100
92 Dec 27	105% Mar 14	79 Nov 6	95% May 10	4% preferred.....	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	800
12 Nov 23	21% Mar 12	11 Jun 21	22% Aug 22	Florence Stove Co.....	12 1/2	13	12 1/2	12 1/2	12 1/2	8,400
41% Feb 16	54% Aug 14	45 Oct 21	59% May 8	Florida Power Corp.....	56 1/2	57	55 1/2	56 1/2	56 1/2	10,700
36% Feb 13	50% Aug 2	44% Aug 27	59% Jun 13	Florida Power & Light Co.....No par	53 1/4	54	52	53 1/4	53 1/4	2,000
41 Dec 12	62 Apr 18	34% Oct 22	43% Jan 3	Fluor Corp Ltd.....	19 1/4	19 1/4	18 1/4	19 1/4	18 1/4	7,600
83% Dec 10	102% Mar 9	78 Nov 13	93 Apr 25	Food Fair Stores Inc common.....	39 1/2	40 1/2	38 1/2	39 1/2	38 1/2	140
51 Feb 13	77 July 6	42% Oct 21	65% May 15	\$4.20 div cum pfd ser of '51.....	85 1/2	86 1/2	85 1/2	85 1/2	85 1/2	6,900
109 Feb 13	159 July 6	92 Oct 23	134 May 15	Food Machinery & Chem Corp.....	47	48	46 1/2	47 1/2	46 1/2	60
82 Nov 30	100 Mar 5	84% Jan 3	93% Aug 5	3% convertible preferred.....	97	97	96 1/2	96 1/2	96 1/2	30
51% May 28	63% Mar 12	33% Oct 21	61% July 16	4% preferred.....	90	90	90	90	90	5,200
16% Dec 27	21% Jan 3	37% Dec 16	59% Mar 19	Foot Mineral Co.....	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	112,000
30% Oct 24	41% Apr 18	13% Oct 22	18% Apr 29	Ford Motor Co.....	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	11,800
8% Feb 24	13% Nov 28	33% Dec 17	67% July 8	Foremost Dairies Inc.....	15	15 1/4	14 1/4	14 1/4	14 1/4	10,000
11% Dec 31	13% Nov 28	8 Nov 18	17% May 3	Foster-Wheeler Corp.....	36 1/2	36 1/2	33 1/2	34 1/2	34 1/2	1,700
78 Jul 18	97% Mar 20	10% Dec 2	12% Jan 3	Francisco Sugar Co.....No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,700
22 Dec 11	38% Apr 23	68% Nov 14	123 July 11	Franklin Stores Corp.....	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	67,400
75% Oct 4	94 Mar 29	8% Dec 10	24% Jan 8	Freeport Sulphur Co.....	75 1/4	75	70 1/4	72 1/4	70 1/4	320
		52 Nov 14	80 Jan 14	Fruehauf Trailer Co common.....	9 1/2	10	9 1/2	9 1/2	9 1/2	
				4% preferred.....	54 1/2	55	54	54	53 1/4	
G										
6% Dec 14	9% Jan 3	6% Oct 22	10% July 24	Gabriel Co (The).....	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300
9% Jun 8	11% July 19	8% Oct 23	10% Apr 10	Gamble-Skogmo Inc common.....	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,700
41% Dec 26	49% July 20	42 July 23	45 Apr 11	5% convertible preferred.....	41	42 1/2	41	42 1/2	41	1,100
25% Feb 9	32% July 31	20 Oct 21	36% Jan 8	Gamewell Co (The).....No par	21	21	20 1/2	20 1/2	20 1/2	5,300
30% Sep 28	43 Dec 6	31% Dec 19	46% Jan 28	Gardner-Denver Co.....	32 1/2	33 1/2	32 1/2	32 1/2	33 1/2	13,900
38 Jan 23	54% Dec 17	23% Oct 25	84 Jan 2	Garrett Corp (The).....	26	26 1/2	25	25 1/2	24 1/2	9,000
6 Jan 4	9% July 17	3% Oct 21	8% Jan 14	Gar Wood Industries Inc com.....	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,600
31 Jan 9	39 July 16	24% Oct 30	35% Feb 19	4% convertible preferred.....	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	3,600
14% Dec 12	16% Aug 13	13% Oct 31	15% Jan 2	General Acceptance Corp.....	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	5,600
3% Jan 4	6% July 5	3% Oct 21	5% Jan 2	General American Indus com.....	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	260
33% Jan 27	51 Dec 31	51 Jan 9	59 Jun 6	6% convertible preferred.....	53	58	53	58	53	6,500
25% Jan 3	30% Nov 19	25% Dec 17	37% July 12	General American Investors com.....	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,200
89% Sep 24	106% Mar 5	90% July 1	101 Jan 25	\$4.50 preferred.....	94	95 1/2	94	95 1/2	95	3,600
60% Oct 1	73% Dec 31	67% Dec 18	88 May 16	General Amer Oil Co of Texas.....	26 1/2	26 1/2	25 1/2	26 1/2	26 1/2	2,200
9 May 22	10% Aug 30	9 Jan 10	11 Aug 2	General Amer Transportation.....	68 1/4	70 1/4	68 1/4	69 1/4	69 1/4	11,500
125 Dec 17	142 Jan 26	126 Nov 1	135 Apr 30	General Baking Co common.....	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	30
22% Dec 28	34% Mar 13	18 Oct 21	26% Jan 11	8% preferred.....	126	127	126	127	126	2,200
24% Jan 23	41% Nov 28	30 Oct 21	46% May 24	General Bronze Corp.....	19 1/4	19 1/4	18 1/4	18 1/4	18 1/4	3,500
80% Dec 13	97% Feb 13	70% Nov 6	86 Mar 5	General Cable Corp com.....No par	31 1/2	31 1/2	30	30 1/2	30 1/2	220
30% Jun 12	40 Oct 25	33 Mar 6	48% Dec 9	4% 1st preferred.....	74	75	74	75	75	3,500
13% Dec 27	17% Jan 8	9% Dec 20	14% Jan 22	General Cigar Co Inc.....No par	48 1/2	49 1/2	46 1/2	47 1/2	47 1/2	5,500
11 Dec 7	13% Jan 8	10% Dec 18	12% Jan 22	General Contract Corp common.....	9 1/4	10	9 1/4	9 1/4	9 1/4	300
45% Oct 1	59% Dec 13	46% Oct 4	60% Apr 12	6% series preferred.....	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	5,600
52% Jan 23	65% Aug 2	52% Feb 5	72% July 22	General Controls Co.....	16 1/2	17	15 1/2	16 1/2	15 1/2	96,900
17 Jun 11	19 Apr 26	15% Feb 27	19% May 15	General Dynamics Corp.....	58 1/2	58 1/2	57 1/2	58 1/2	57 1/2	86,100
43 Oct 1	50% July 23	40 Feb 12	49% Dec 10	General Electric Co.....	60 1/2	61 1/2	58 1/2	59 1/2	58 1/2	800
6% Dec 31	10% Mar 20	4 Oct 21	8% Jan 11	General Finance Corp (Delaware) 1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,700
61 May 9	73% Dec 18	56 Oct 22	69 Jan 4	General Foods Corp.....No par	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	5,400
168% Dec 11	122% Mar 1	100 July 26	115 Jan 30	General Instrument Corp.....	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	3,700
40% May 28	49% Mar 20	33% Dec 19	47% July 16	General Mills common.....No par	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	460
110 Dec 31	124% Feb 16	101% Nov 1	115% Jan 24	5% preferred.....	112	112 1/2	112 1/2	112 1/2	113 1/2	181,600
85 Dec 27	101% Mar 15	76% Nov 7	91% Feb 1	\$5 preferred.....	111 1/2	112	112	113	113 1/2	1,500
31 Feb 1	37% Apr 3	33 Dec 16	40 Apr 12	Preferred \$3.75 series.....	88 1/2	89 1/2	87 1/2	88 1/2	88 1/2	1,600
50% Feb 10	75% July 17	48 Dec 20	68 Jan 4	General Outdoor Advertising.....	33	33	33	33	33	1,000
34% Oct 23	53% Feb 24	30% Oct 11	47% July 12	General Portland Cement Co.....	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	3,100
31 Nov 28	35% Aug 24	27% Oct 18	34% May 17	General Precision Equip Corp.....	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	7,000
4% Dec 17	5% Aug 20	4 Dec 16	5% Jan 13	\$1.60 conv preferred.....	27 1/2	28	26 1/2	27 1/2	27 1/2	50
34 May 25	38% Mar 28	33% Oct 22	39% May 22	\$3 conv preferred.....	44 1/2	45	44 1/2	45	44 1/2	3,700
29 Nov 19	34 Dec 28	19% Oct 22	34 July 19	General Public Service.....	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	16,600
14% Feb 9	18% Dec 7	15% Dec 19	18% July 3	General Public Utilities Corp.....	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	18,500
34% Jan 4	53% Dec 19	32 Dec 20	50% Jan 10	General Railway Signal.....	21 1/2	22 1/2	20 1/2	21 1/2	20 1/2	5,300
24% Nov 29	29% July 18	19% Nov 19	27% Mar 19	General Realty & Utilities.....	16 1/4	16 1/4	15 1/4	15 1/4	15 1/4	1,400
		17% Dec 20	22% Jan 18	General Refractories.....	33 1/2	34 1/2	34	33 1/2	32	3,700
				General Shoe Corp.....	20	20 1/2	19 1/2	20 1/2	20 1/2	5,400
				General Steel Castings Corp.....	20	20 1/4	18 1/2	18 1/2	17 1/4	2,100
38 Jan 23	46 Apr 2	36% Oct 22	45% May 2	General Telephone Corp.....	40	40 1/2	39 1/2	40 1/2	39 1/2	18,200
29% Dec 13	34% Oct 22	16% Dec 20	30% Mar 7	General Time Corp.....	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	3,100
90 May 17	102 Oct 16	95 July 31	107 Apr 17	General Tire & Rub com.....	28 1/2	28 1/2	26 1/2	27 1/2	26 1/2	40,000
86 Nov 27	121% Apr 5	108% Jan 7	185 July 23	4% preferred.....	78 1/2	85	78 1/2	85	78 1/2	100

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 16	Tuesday Dec. 17	Wednesday Dec. 18	Thursday Dec. 19	Friday Dec. 20	Shares	
27 1/2 Jun 8	35 1/2 Jan 13	15 1/2 Oct 11	34 1/2 Jan 14	Grumman Aircraft Corp.	1	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	16,000	
5 1/2 Jan 3	9 1/2 Nov 28	9 Jan 2	12 1/2 May 10	Guantanamo Sugar	1	10 1/2	10 1/2	9 1/2	10	9 1/2	9 1/2	600	
29 1/2 Dec 12	39 1/2 Mar 23	14 1/2 Dec 10	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	15 1/2	12,800	
76 1/2 Dec 21	98 Mar 14	47 1/2 Dec 11	80 1/2 Jan 16	55 preferred	No par	51 1/2	52 1/2	50 1/2	51 1/2	50 1/2	50 1/2	800	
83 1/2 Jan 23	147 1/2 July 26	105 1/2 Oct 21	152 May 13	Gulf Oil Corp.	25	111 1/2	114 1/2	109 1/2	111 1/2	108 1/2	110 1/2	36,800	
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	No par	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	39 1/2	3,600	
83 1/2 Dec 27	103 1/2 Feb 28	81 1/2 Aug 6	93 1/2 Feb 5	Common	No par	86	90	86	90	86	90	100	
90 Dec 17	108 Feb 6	81 Oct 28	98 Apr 2	\$4.20 dividend preferred	100	92 1/2	92 1/2	92	92	92	92	270	
100 Sep 19	105 1/2 Feb 23	83 Nov 4	96 Jan 29	\$4.40 dividend preferred	100	91 1/2	94	91 1/2	93 1/2	94 1/2	94 1/2	20	
H													
39 1/2 Dec 17	45 1/2 July 23	38 Nov 4	41 1/2 Feb 21	Hackensack Water	25	38 1/2	39	38 1/2	39	38 1/2	39	100	
58 1/2 Feb 10	92 Nov 13	56 1/2 Oct 30	89 1/2 Jan 17	Halliburton Oil Well Cementing	5	58 1/2	59 1/2	56 1/2	58 1/2	56 1/2	57 1/2	8,900	
20 1/2 May 4	24 1/2 Dec 19	18 1/2 Dec 20	24 Jan 2	Hall (W F) Printing Co.	5	19 1/2	19 1/2	18 1/2	19	18 1/2	19	2,300	
19 Jan 24	27 Sep 18	14 1/2 Dec 18	28 1/2 Jan 11	Hamilton Watch Co common	1	15	15	15	15	14 1/2	15	1,700	
87 Jan 24	107 Sep 18	69 Dec 18	111 1/2 Jan 11	4% convertible preferred	100	70 1/2	71 1/2	69 1/2	70 1/2	69	71	260	
33 Nov 26	42 1/2 Mar 29	20 1/2 Dec 19	45 1/2 Jan 15	Hammermill Paper Co.	2.50	22 1/2	22 1/2	21 1/2	22 1/2	20 1/2	21 1/2	2,600	
		24 1/2 Dec 18	36 1/2 July 16	Hammond Organ Co.	1	25 1/2	26	25 1/2	26	25	25	1,200	
		29 1/2 Oct 21	40 1/2 July 23	Harbison-Walk Refrac com.	7.50	32	32	31 1/2	31 1/2	31 1/2	32 1/2	3,800	
		127 1/2 Oct 14	138 Jan 14	6% preferred	100	129 1/2	132	129 1/2	132	129 1/2	135	10	
130 Nov 30	146 Feb 15	26 Dec 20	38 Aug 13	Harris-Intertype Corp.	1	28	28 1/2	27 1/2	28 1/2	26 1/2	26 1/2	3,500	
31 1/2 Feb 9	48 1/2 Dec 20	29 1/2 Dec 10	51 1/2 Aug 8	Harsco Corporation	2.50	32 1/2	33 1/2	31 1/2	31 1/2	30 1/2	31	6,700	
24 1/2 Nov 20	35 1/2 Apr 16	20 Oct 8	30 1/2 July 2	Harshaw Chemical Co.	5	20 1/2	21 1/2	20 1/2	21	20 1/2	20 1/2	2,600	
25 May 22	39 Mar 29	22 1/2 Oct 23	32 1/2 Mar 25	Hart Schaffner & Marx	10	23	24	23	23 1/2	23	23 1/2	1,400	
6 1/2 Oct 31	8 Mar 27	3 1/2 Oct 8	6 1/2 Jan 7	Hat Corp of America common	1	3 1/2	4	3 1/2	3 1/2	3 1/2	3 1/2	1,300	
32 1/2 Dec 13	39 Aug 9	28 Nov 27	34 1/2 Jan 21	4 1/2% preferred	50	29 1/2	30	29 1/2	29 1/2	29 1/2	29 1/2	20	
				Haveg Industries Inc.									
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	81 July 1	Ex partial liquidating dist.	5	57	58 1/2	55 1/2	56	54 1/2	56 1/2	2,200	
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Dec 18	18 1/2 Jan 19	Hayes Industries Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900	
26 1/2 Dec 20	34 1/2 Mar 27	21 1/2 Nov 22	28 1/2 Apr 2	Hecht Co common	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	600	
76 Dec 19	89 1/2 Feb 27	69 1/2 Oct 9	76 1/2 Jan 20	3 1/2% preferred	100	70	72	70	72	70	72	100	
47 Dec 3	60 Jan 9	43 1/2 Dec 19	64 May 6	Heinz (H J) Co common	25	45	45 1/2	44 1/2	45 1/2	44 1/2	45	4,100	
85 1/2 Nov 15	101 Jan 6	83 Nov 19	91 July 24	3 1/2% preferred	100	87	87	86 1/2	89	86 1/2	89	10	
17 Dec 11	20 Aug 5	15 1/2 Oct 10	18 1/2 Jan 22	Heller (W E) & Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600	
23 1/2 Oct 25	26 1/2 May 25	22 1/2 Sep 19	24 1/2 Jan 16	Helme (G W) common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	800	
34 Oct 17	38 1/2 Jan 3	30 1/2 July 23	34 1/2 Mar 8	7% noncumulative preferred	25	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	2,800	
15 1/2 Dec 31	21 1/2 Mar 15	9 1/2 Dec 18	17 1/2 Jan 10	Hercules Motors	No par	10 1/2	10 1/2	10	10 1/2	9 1/2	10	2,800	
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	47 1/2 July 11	Hercules Powder common	2 1/2	39 1/2	40 1/2	39 1/2	40 1/2	40	41 1/2	10,400	
110 Dec 21	124 Feb 24	103 1/2 Oct 22	115 1/2 Jan 30	5% preferred	100	112	114	112	114	112 1/2	112 1/2	40	
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	62 July 25	Hershey Chocolate common	No par	52 1/2	53	53	53	53 1/2	53 1/2	400	
45 1/2 Dec 3	54 Jan 11	44 1/2 Nov 14	50 1/2 Feb 19	4 1/4% preferred series A	50	57	58 1/2	57	58 1/2	57	58 1/2	100	
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	42 1/2 Sep 19	Hertz Co (The)	1	39 1/2	39 1/2	39 1/2	40 1/2	40	40 1/2	14,300	
33 1/2 Nov 19	46 1/2 Mar 14	25 Dec 19	40 1/2 Jan 4	Hewitt-Robins Inc.	5	26 1/2	26 1/2	26 1/2	26 1/2	25	26 1/2	2,100	
13 1/2 Nov 29	20 1/2 Mar 19	10 1/2 Oct 21	17 1/2 July 16	Heyden Newport Chem Corp.	1	11 1/2	11 1/2	11	11 1/2	11	11 1/2	7,100	
61 1/2 Dec 13	77 1/2 Feb 3	60 1/2 Sep 9	78 Jan 17	3 1/2% preferred series A	100	63 1/2	64	63 1/2	64	63 1/2	64	90	
80 Oct 2	99 Jan 3	70 1/2 Nov 27	87 July 19	4 1/4% cum 2nd pfd (conv)	No par	72	72	71 1/2	72	70 1/2	71	490	
21 1/2 Dec 12	24 1/2 Nov 7	16 Dec 18	22 1/2 Jan 7	Hilton Hotels Corp.	2.50	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	28,500	
9 1/2 Nov 27	12 1/2 Jan 25	8 1/2 Oct 22	10 1/2 Jan 20	Hires Co (Charles E)	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	500	
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Oct 22	25 1/2 July 2	Hoffman Electronics Corp.	50c	20 1/2	21 1/2	20	20 1/2	20 1/2	20 1/2	5,200	
9 1/2 Dec 26	14 1/2 Apr 12	9 Nov 8	16 1/2 Sep 24	Holland Furnace Co.	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	400	
18 1/2 Oct 22	23 Nov 15	15 1/2 Oct 22	22 1/2 Jan 11	Holly Sugar Corp common	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000	
29 1/2 Oct 17	32 1/2 Jan 16	25 1/2 Nov 1	31 Feb 5	5% convertible preferred	30	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	800	
31 1/2 Dec 5	40 Feb 20	32 1/2 Oct 11	40 1/2 Jan 10	Homestake Mining	12.50	32 1/2	33	32 1/2	33	32 1/2	32 1/2	7,700	
56 Feb 16	74 1/2 Jun 19	40 Oct 22	71 1/2 Jan 4	Honolulu Oil Corp.	10	42	43	41 1/2	42 1/2	40 1/2	41 1/2	8,900	
35 1/2 Jan 30	52 1/2 July 17	22 1/2 Oct 8	39 1/2 Jan 10	Hooker Electrochem Co common	5	23 1/2	25 1/2	23 1/2	24 1/2	23 1/2	24 1/2	22,300	
89 Dec 26	103 1/2 Mar 16	81 Sep 6	97 Feb 8	4 1/2% preferred	No par	95	99	90	92	90	92	10,800	
4 1/2 Nov 23	8 1/2 Jan 31	2 1/2 Nov 27	6 1/2 Jan 8	Hotel Corp of America	1	3	3 1/2	3	3 1/2	3	3 1/2	100	
21 1/2 Jan 23	29 1/2 Mar 2	18 1/2 Nov 26	28 1/2 Jan 10	5% conv preferred	25	19	19 1/2	19	19 1/2	18 1/2	19 1/2	4,000	
12 1/2 Feb 10	18 1/2 July 11	16 1/2 Jan 3	23 1/2 July 24	Houdaille Industries Inc com.	3	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	300	
35 1/2 Dec 26	40 Aug 6	34 1/2 Nov 13	39 1/2										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week						
Lowest	Year 1936	Highest		Lowest	Highest	Par	Monday Dec. 16	Tuesday Dec. 17	Wednesday Dec. 18	Thursday Dec. 19	Friday Dec. 20	Shares							
34 1/2	Nov 13	70 1/2	Aug 3	23	Dec 20	46 1/2	May 15	Kaiser Alum & Chem Corp.	33 1/2	24 1/4	25 1/4	23 3/4	24 1/4	23 1/2	24 1/4	23	24 1/4	40,400	
104	Nov 27	127	Aug 3	68 1/2	Nov 18	109 1/2	May 9	4 1/2 cum conv preferred	100	70 1/2	71	71	72	70 1/4	71 1/4	70 1/2	71 1/2	2,600	
44	Dec 18	52	Feb 20	37	Dec 19	49	Feb 14	4 1/2 preferred	50	38 1/4	38 1/2	38	38	38	38	38	38 1/2	1,800	
37 1/2	Dec 7	44 1/2	Aug 14	82	Dec 13	105 1/2	Aug 5	4 1/2 cum conv preferred	100	82	83	82	83	83 1/4	84 1/2	83 3/4	85	4,800	
78	Dec 21	96	Mar 1	74 1/2	July 23	83	Mar 12	3.80 preferred	100	80	82	80	82	80	82	80	82	6,100	
92	Dec 5	103	Mar 13	79 1/2	Nov 12	98	Jan 15	4 cumulative preferred	100	85	88	85	88	86	89	87	90	---	
97 1/2	Nov 28	108	Apr 13	88	Nov 21	102	Feb 18	4.50 preferred	100	86	90	86	90	87	90	87	90	200	
89	Nov 30	105	Mar 1	80	Aug 28	96	Feb 21	4.20 preferred	100	90	92 1/4	90	92 1/4	90	92 1/4	90	92 1/4	200	
87	Dec 28	103	May 22	84 1/2	Oct 25	96	Apr 3	4.35 cumulative preferred	100	49 1/4	50 1/4	48	49	47 1/2	48 1/2	48 1/2	49 1/4	60	
71 1/2	Feb 9	92 1/2	May 9	47	Dec 11	77 1/2	Jan 4	Kansas City Southern com.	No par	34 1/2	34 1/2	34 1/2	34 1/2	33 3/4	34 1/2	34	34	5,700	
37	Nov 14	46 1/2	Jan 20	32	Nov 7	38 1/2	Jan 31	4 non-cum preferred	50	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	1,300	
24	Feb 15	28 1/2	Aug 14	25 1/2	Oct 22	32 1/2	May 3	Kansas Gas & Electric Co.	No par	24	24	23 3/4	24	23 1/2	23 1/2	23 1/2	23 1/2	2,800	
21 1/2	Jan 10	24 1/2	July 23	22 1/4	Oct 29	26 1/2	July 11	Kansas Power & Light Co.	8.75	10 1/2	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	9 1/2	10	1,900	
12 1/2	Dec 27	21	Mar 27	9 1/2	Dec 5	15	Apr 17	Kaysen (Julius) & Co.	5	31 1/2	32 1/2	31 1/4	32 1/2	32	32 1/2	31 3/4	32 1/2	2,100	
30	May 28	48	Dec 12	31 1/2	Dec 16	49 1/2	July 10	Kelsey Hayco Co.	1	81	84	77 1/2	80 1/2	78	79 1/2	77 1/2	81	4,400	
113	Jan 23	147 1/2	Mar 14	77 1/2	Dec 17	128 1/2	Jan 4	Kennecott Copper	No par	33	33 3/4	32 3/4	33	32 3/4	33 1/4	32 3/4	33 1/4	24,500	
43 1/2	Oct 1	53 1/2	Apr 6	32 1/2	Oct 22	47 1/2	May 31	Kern County Land Co.	2.50	44 1/2	45 1/2	41 1/2	44 1/2	41	42 1/2	41 1/2	42 1/2	16,000	
42 1/2	Apr 25	61	Dec 31	38 1/4	Oct 22	75 1/2	Jun 19	Kerr-McGee Oil Indus common	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/4	21 1/2	21 1/2	22	31,500	
24	Mar 7	30 1/2	July 16	20 1/2	Oct 28	32 1/2	July 5	4 1/2 conv prior preferred	25	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	5,500	
39 1/2	Feb 10	47	Apr 12	30	Dec 11	43 1/2	Jan 3	Keystone Steel & Wire Co. (Ill.)	1	47 1/4	47 1/4	46 3/4	47 1/4	47	47 1/4	47 3/4	47 3/4	900	
40	Nov 21	58 1/2	Apr 27	40 1/2	Oct 22	50 1/2	July 25	Kimberly-Clark Corp.	5	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	12,300	
32 1/2	Dec 4	40 1/2	Mar 19	27	Oct 17	35 1/2	Jan 4	King-Seely Corp.	1	25 1/2	26	24 1/2	25	24	24 1/2	23 1/4	24 1/2	700	
52 1/2	Jan 31	74 1/2	Aug 20	33 1/2	Dec 17	65 1/2	Jan 2	KLM Royal Dutch Airlines	100 G	80	80	79	79	78	78	78 1/2	79	3,800	
82	Dec 18	98	Feb 1	76 1/2	Nov 11	94 1/2	Apr 10	Koppers Co Inc common	10	13 1/4	13 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	12,500	
25	Dec 21	29 1/2	Mar 29	10	Dec 19	21 1/2	Mar 7	4 preferred	100	22 1/2	22 1/2	22	22 1/2	22	22 1/2	22	22 1/2	150	
31 1/2	Dec 26	50 1/2	Feb 29	24	Dec 20	34 1/2	Jan 4	Korvette (E J) Inc.	1	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	10,000	
22	Jan 10	29 1/2	Apr 3	14 1/2	Dec 18	26 1/2	May 9	Kresge (S S) Co.	10	19 1/2	20	19 1/2	19 1/2	18 3/4	19	18 3/4	19	10,500	
43 1/2	Jan 4	54 1/2	Oct 19	47	Jan 17	66 1/2	Dec 5	Kress (S H) & Co.	No par	64 1/2	64 1/2	63 1/4	65	64 1/2	65 1/4	64 1/2	65 1/4	7,600	
								Kroehler Mfg Co.	5									1,000	
								Kroger Co (The)	1									8,100	
L																			
14 1/2	Apr 13	16 1/2	Sep 10	12 1/2	Oct 22	15 1/2	Jan 2	Laclede Gas Co common	4	14	14	14	14 1/4	13 3/4	14	13 3/4	14	13 3/4	2,200
25 1/2	Apr 4	27 1/2	Aug 7	20 1/2	Oct 16	27	Mar 22	4.32 preferred series A	25	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	100	
3 1/2	Nov 13	4 1/2	Jan 6	3 1/2	Nov 19	4 1/2	Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	---	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	---	
16 1/2	Mar 13	19	Nov 7	17	Oct 22	20 1/2	July 15	Lane Bryant	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	700	
18 1/2	Dec 26	22 1/2	Mar 12	18	Oct 22	24 1/2	July 8	Lee Rubber & Tire	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,400	
30	Jun 8	34 1/2	Apr 30	25 1/2	Dec 20	36 1/4	Apr 4	Lees (James) & Sons Co common	3	25 1/2	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	1,300	
89	May 8	97	Mar 22	82	Nov 27	94	Jan 9	3.85 preferred	100	81	83 1/2	81	83 1/2	81	84	83 1/2	83 1/2	10	
13 1/2	Jan 10	17 1/2	Jun 27	10 1/2	Dec 19	17 1/2	Mar 14	Lehigh Coal & Navigation Co.	10	10 1/2	11 1/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11 1/4	16,700	
35 1/2	Apr 26	58	Jul 10	26 1/2	Oct 11	45 1/2	Jan 4	Lehigh Portland Cement	15	28	28 1/4	27 3/4	28 1/2	27 3/4	27 1/2	26 3/4	27 1/2	8,000	
15 1/2	Nov 26	21 1/2	Jan 3	5 1/4	Dec 10	17 1/2	Jan 4	Lehigh Valley RR	No par	5 1/4	6 1/4	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	10,500	
1 1/2	July 6	2 1/2	Jan 31	1	Dec 12	2 1/2	Jan 10	Lehigh Valley Coal common	1	1	1	1	1 1/4	1	1 1/4	1	1 1/4	11,800	
15	Apr 24	19 1/2	Dec 28	12 1/2	Oct 22	20 1/2	Jan 24	\$3 noncum 1st preferred	No par	16	16	16	16	16	16	15 1/2	16	1,600	
5	Oct 2	8	Feb 1	3	Oct 22	7 1/2	Feb 4	50c noncum 2nd pfd.	No par	5	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	800	
25 1/2	Nov 1	29 1/2	Nov 14	22	Oct 21	32 1/2	Jun 14	Lehman Corp (The)	1	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	24 1/2	23 1/4	18,100	
16 1/2	Jan 4	20 1/2	Oct 30	19	Jan 15	25 1/2	May 24	Lehn & Fink Products	5	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	23	23	1,000	
16 1/2	Dec 28	21 1/2	Mar 26	14 1/4															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Dec. 16	Tuesday Dec. 17	Wednesday Dec. 18	Thursday Dec. 19	Friday Dec. 20	
47 1/2 Jan 26	61 1/2 Sep 4	25 1/2 Oct 22	50 3/4 Jan 10	30 1/2 Jan 2	38 1/2 Jun 5	Miami Copper	5	26 1/2 27 1/2	26 1/2 26 3/4	26 1/2 26 3/4	26 1/2 26 3/4	25 1/2 26 1/4	3,700
26 1/2 Sep 26	33 Jan 6	30 1/2 Jan 2	38 1/2 Jun 5			Middle South Utilities Inc.	10	33 1/2 34 1/4	34 1/2 34 1/2	34 1/4 34 3/4	34 1/2 34 1/2	35 1/2 35 1/4	18,800
						Midland Enterprises Inc.							
40 Dec 12	42 1/2 Dec 13	27 1/2 Dec 16	40 1/4 Jan 3			Ex \$25 distribution	5	27 1/2 27 1/2	27 1/2 31	29 29	27 28	27 1/2 28 1/2	300
40 May 28	47 Mar 12	35 Dec 16	53 July 15			Midland-Ross Corp common	100	38 1/2 39 1/2	37 1/2 38	35 36 1/2	35 1/2 35 1/2	35 1/2 36 1/2	3,300
		80 Dec 16	82 1/2 Dec 12			5 1/2 1st preferred new	100	80 80	80 80	80 80 1/4	80 81 1/2	80 80	170
29 1/2 Feb 26	40 Aug 10	25 1/2 Oct 21	40 May 31			Midwest Oil Corp.	10	25 1/2 26	23 1/2 26 1/2	26 26	25 1/2 26	25 1/2 26 1/2	3,000
26 1/2 Dec 8	36 1/2 Jan 9	13 1/2 Nov 19	32 1/2 Jan 14			Minerals & Chem Corp of Amer.	1	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	15,700
58 Jan 23	90 1/2 July 26	73 1/2 Jan 29	131 July 8			Minneapolis-Honeywell Reg.	1.50	82 1/2 86 1/2	80 1/2 82 1/2	80 1/2 82 1/2	80 1/2 82 1/2	80 1/2 82 1/2	17,800
13 1/2 Oct 4	24 1/2 Jan 3	7 1/2 Dec 20	18 1/2 Mar 1			Minneapolis Moline Co common	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	7 1/2 8	10,200
76 Oct 8	88 Jan 11	64 Dec 16	91 1/2 May 31			\$5.50 1st preferred	100	64 64	60 66	59 65	59 66	59 66	100
22 Aug 30	33 Jan 3	12 Dec 5	25 1/2 Mar 1			\$1.50 2nd conv preferred	25	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,200
19 1/2 Dec 31	25 1/2 July 17	17 1/2 Dec 17	24 1/2 July 25			Minneapolis & St. Louis Ry.	No par	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,200
17 Jan 23	22 1/2 May 14	11 1/2 Dec 18	21 1/2 July 12			Minn St Paul & S S Marie	No par	12 1/2 12 1/2	12 1/2 12 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	2,400
61 1/2 Sep 26	75 1/2 May 19	58 Feb 15	101 July 9			Minn Mining & Mfg com.	No par	75 1/2 78 1/2	75 1/2 76 1/2	75 1/2 76 1/2	75 1/2 76 1/2	75 1/2 76 1/2	14,000
95 Dec 21	105 Apr 3	88 1/2 Sep 17	98 1/2 Feb 26			\$4 preferred	No par	91 1/2 91 1/2	91 1/2 92	91 1/2 92	92 92	92 92	530
30 1/2 Nov 28	42 1/2 Apr 3	21 1/2 Dec 12	35 1/2 Apr 11			Minnesota & Ontario Paper	2.50	22 22 1/2	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,800
25 1/2 Nov 21	30 1/2 Jan 16	25 Feb 13	28 1/2 Sep 4			Minnesota Power & Light	No par	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,600
9 1/2 Dec 10	19 Jan 3	4 1/2 Dec 17	12 1/2 Jan 14			Minute Maid Corp.	1	4 1/2 5	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	22,100
36 1/2 Jan 23	49 1/2 Apr 30	32 1/2 Oct 22	60 1/2 May 24			Mission Corp.	1	36 1/2 36 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	6,400
29 1/2 Jan 3	40 1/2 July 24	18 1/2 Nov 20	43 1/2 May 27			Mission Development Co.	5	15 1/2 20	19 19 1/2	19 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	16,400
30 1/2 Jun 25	36 1/2 Aug 14	26 1/2 Oct 22	37 1/2 May 23			Mississippi River Fuel Corp.	10	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	27 1/2 28 1/2	27 1/2 28 1/2	5,500
9 1/2 Nov 29	17 1/2 Jan 8	4 1/2 Oct 22	12 1/2 Jan 8			Missouri-Kan-Tex RR com.	No par	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	5,700
49 1/2 Nov 29	81 1/2 Jan 8	39 1/2 Oct 22	65 1/2 Mar 6			7% preferred series A	100	32 32 1/2	30 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	15,200
35 1/2 Apr 26	47 1/2 May 14	20 Dec 11	44 1/2 Jan 31			Missouri Pacific RR class A	No par	22 23 1/2	21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	14,900
7 1/2 Oct 2	11 1/2 Feb 29	4 1/2 Oct 21	11 1/2 Apr 12			Mohasco Industries Inc.	5	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	25,300
60 Oct 3	76 Feb 20	50 Nov 13	72 1/2 May 1			3 1/2 preferred	100	50 1/2 50 1/2	51 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	40
67 1/2 Oct 2	88 Feb 20	58 Nov 13	83 1/2 Apr 23			4.20% preferred	100	61 1/2 63 1/2	61 1/2 61 1/2	62 62	62 62	62 63	300
14 1/2 Dec 31	22 Mar 23	8 Oct 29	17 Apr 16			Mojud Co Inc.	1.25	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,000
21 Dec 13	28 1/2 July 23	15 1/2 Dec 20	24 1/2 Apr 18			Monarch Machine Tool	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	3,300
18 1/2 Nov 29	24 1/2 Jan 12	10 Oct 22	23 1/2 Jan 9			Monon RR class A	25	12 1/2 12 1/2	12 1/2 12 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,800
16 1/2 Nov 29	24 1/2 Jan 6	6 1/2 Oct 23	18 Jan 8			Class B	No par	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	700
33 1/2 Nov 19	51 1/2 Mar 19	30 1/2 Feb 26	41 1/2 July 11			Monsanto Chemical Co.	2	33 1/2 34 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	37,200
22 1/2 Nov 29	28 Jan 3	18 1/2 Oct 22	26 1/2 Mar 4			Montana-Dakota Utilities Co.	5	19 1/2 20 1/2	20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	7,500
39 1/2 Jan 26	47 Jun 14	38 1/2 Oct 21	49 1/2 Jun 12			Montana Power Co (The)	No par	46 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	2,100
						Montreal Mining & Chemical							
						American shares	1,000 lire	18 1/2 18 1/2	18 18	18 18	17 1/2 17 1/2	17 1/2 17 1/2	1,900
30 1/2 Jan 23	38 1/2 Aug 1	17 1/2 Dec 19	22 Feb 19			Monterey Oil Co.	1	20 1/2 21 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	14,600
38 Dec 31	45 1/2 Apr 8	28 1/2 Dec 20	40 1/2 Jan 7			Montgomery Ward & Co.	No par	29 1/2 30 1/2	29 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	38,400
18 1/2 Jan 10	25 1/2 Dec 14	17 1/2 Oct 22	25 1/2 Jan 24			Moore-McCormack Lines	12	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,700
18 1/2 Nov 27	28 1/2 Mar 12	10 1/2 Oct 22	19 1/2 Jan 8			Morrell (John) & Co.	10	11 1/2 11 1/2	11 1/2 11 1/2	10 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	5,600
37 1/2 Dec 13	61 1/2 Nov 6	35 1/2 Feb 13	61 1/2 July 3			Motorola Inc.	3	39 1/2 40 1/2	39 1/2 40	39 1/2 40	39 1/2 40	40 40 1/2	5,700
30 1/2 Jan 23	45 1/2 Nov 6	37 1/2 Nov 7	47 Jan 10			Motor Products Corp.	10	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	100
21 Sep 26	32 1/2 May 10	12 1/2 Dec 20	23 1/2 Jan 11			Motor Wheel Corp.	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	6,800
30 1/2 Nov 26	40 1/2 May 10	20 1/2 Dec 20	32 1/2 Jan 8			Mueller Brass Co.	1	22 22	21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	3,400
14 1/2 Dec 31	18 Jan 6	14 1/2 Mar 25	17 1/2 Apr 30			Munsingwear Inc.	5	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,100
36 1/2 Dec 21	45 1/2 Jan 11	30 1/2 Dec 12	38 1/2 Jan 11			Murphy Co (G C)	1	30 1/2 31	31 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	7,500
29 1/2 Dec 31	48 1/2 Apr 12	18 1/2 Dec 10	31 Jan 26			Murray Corp of America	10	19 1/2 20 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	20 20	4,500
42 1/2 Jan 4	58 Mar 18	39 Oct 10	60 May 1			Myers (P E) & Bros.	No par	59 1/2 40 1/2	40 40 1/2	40 40	40 40	38 1/2 40	200
16 1/2 May 28	22 July 10	11 1/2 Oct 29	18 1/2 Jan 4			Natco Corp	5	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	900
62 Jan 23	82 July 28	40 1/2 Dec 18	80 1/2 Jan 8			National Acme Co.	1	43 43	42 42 1/2	41 1/2 42	41 1/2 42	40 1/2 41 1/2	2,600
23 Feb 17	29 1/2 Jan 27	10 1/2 Dec 13	30 Jan 3			National Airlines	1	14 1/2 15 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	8,100
11 Nov 26	16 1/2 Mar 19	9 1/2 Dec 18	14 July 3			National Automotive Fibres Inc.	1	10 10 1/2	10 10 1/2	9 1/2 10	9 1/2 10	9 1/2 10	7,500
35 1/2 Jun 8	46 1/2 Apr 19	20 1/2 Oct 22	38 1/2 Jan 14			National Aviation Corp.	5	26 26 1/2	23 1/2 26	24 24 1/2	24 1/2 25 1/2	24 1/2 25 1/2	5,700
34 1/2 Oct 17	39 1/2 Jan 24	35 Jan 2	42 1/2 Dec 5			National Biscuit Co common	10	40 1/2 41 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 41	41 41 1/2	12,300
150 Nov 21	179 Jan 30	142 1/2 Aug 19	165 Dec 13			7% preferred A	100	163 163	163 1/2 163 1/2	163 163	162 163 1/2	162 162	40
11 1/2 May 24	16 1/2 Aug 17	9 1/2 Nov 14	15 1/2 Jan 9			National Can Corp.	10	9 1/2 10	9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	6,500
34 1/2 Feb 13	58 July 20	46 1/2 Feb 12	70 1/2 Jun 4			National Cash Register	5	52 1/2 53 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52	52 53	10,800
20 Apr 11	26 1/2 May 6	19 1/2 Dec 19	24 1/2 May 22			National City Lines Inc.	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	3,300
20 Feb 10	33 1/2 Dec 4	30 Feb 12	50 1/2 July 11			National Cylinder Gas Co.	1	32 1/2 33 1/2	32 32 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	6,700
34 1/2 Jan 23	42 1/2 Aug 17	33 Jun 20	38 1/2 Mar 18			National Dairy Products	5	37 1/2 38 1/2	37 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	10,200
21 1/2 Mar 19	28 1/2 Jan 27	13 1/2 Dec 19	23 1/2 Jan 9			National Department Stores	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	6,100
20 1/2 Feb 10	29 1/2 Oct 11	19 1/2 Oct 22	28 1/2 May 21			Natl Distillers & Chem Corp com	5	21 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	78,700
92 1/2 Dec 17	101 1/2 Aug 28	77 1/2 Oct 22	101 1/2 Apr 3			4 1/4% pfd series of 1951	100	86 86	86 1/2 86 1/2	85 86 1/2	86 86	85 1/2 86 1/2	1,000
18 1/2 Jun 20	21 1/2 Mar 12	16 1/2 Oct 22	19 1/2 Jan 25			National Fuel Gas Co.	10	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	7,800
37 1/2 Dec 27	61 1/2 Apr 13	35 1/2 Oct 22	46 July 8			National Gypsum Co common	1	40 1/2 41 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 41	40 1/2 41 1/2	13,300
93 Dec 28	105 1/2 Aug 9	84 Aug 22	97 Jan 4			\$4.50 preferred	No par	90 90	90 90	90 90	90 90	88 88 1/2	420
76 1/2 Jan 23	123 1/2 Aug 3	86 1/2 Oct 21	138 July 8			National Lead Co common	5	9					

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Dec. 16	Tuesday Dec. 17			Wednesday Dec. 18	Thursday Dec. 19	Friday Dec. 20					
O															
48% Dec 14	58% Aug 13	42% Oct 22	52% May 9	Ohio Edison Co common	12	50% 51%	50	50%	49%	50%	50	50%	49%	50%	6,500
50% Dec 13	110% Jan 4	83% Oct 24	101% Mar 18	4.40% preferred	100	92 96	91	91%	92	92%	92	92	91	93	430
78% Dec 26	100 Jan 5	76% Jun 27	89 Jan 29	3.90% preferred	100	82 82	82	82	83%	83%	82 1/2	85 1/2	83	85 1/2	50
88% Dec 18	110 Jan 11	85% Nov 12	103% Mar 1	4.56% preferred	100	96 1/2 100	96	96 1/2	97 1/2	99 1/2	97 1/2	97 1/2	97 1/2	100	100
92% Dec 31	109 1/2 Feb 10	85 1/2 Nov 13	99% Mar 25	4.44% preferred	100	93 93	94	94	93	94	93 1/2	95	93 1/2	93 1/2	520
33% Jan 4	47% Apr 3	29 Nov 14	44% Jan 4	Ohio Oil Co	No par	30 31 1/2	29	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	32,700
34% Jan 10	43 Apr 10	35 Oct 21	44% Jan 14	Oklahoma Gas & Elec Co com	10	41 1/2 41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	9,600
17% Nov 1	19% July 13	16 1/2 Sep 26	18 Jan 3	4% preferred	20	17 17 1/2	17	17 1/2	17 1/2	17 1/2	17	17 1/2	17	17 1/2	---
47% May 29	104 Jun 26	81 1/2 July 24	97 Jan 15	Preferred 4.24% series	100	88 90	87	90	90	90	88	90	88	90	130
43% Jan 3	25% July 16	22% Oct 22	28% Mar 7	Oklahoma Natural Gas	7.50	26 1/2 26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,900
P															
49 Nov 29	62% Aug 2	37% Dec 19	61% July 11	Olin Mathieson Chemical Corp—	5	39 1/2 40 1/2	38 1/2	39 1/2	38 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	51,200
105 Nov 20	130 1/2 Aug 2	92 Nov 21	129 July 11	Conv preference 1951 series	100	94 1/2 95 1/2	94	94	94 1/2	95 1/2	94	95	94	94 1/2	1,200
11 May 28	17% Jan 9	7% Dec 19	13% Jan 11	Oliver Corp common	1	7 1/2 8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	12,300
80% Dec 31	107 1/2 Jan 9	65 1/2 Dec 20	90 1/2 May 31	4% convertible preferred	100	68 70	67 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67	65 1/2	66 1/2	700
33% Feb 14	50% July 26	38% Oct 22	49 1/2 Jun 19	Otis Elevator	6.25	41 1/2 42	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	4,100
77 May 2	95 1/2 July 23	73 Apr 2	89 Nov 6	Outboard Marine Corp	30c	20 1/2 21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	20 1/2	21 1/2	25,700
16% Sep 10	17 Mar 26	14% Dec 2	16 1/2 July 15	Outlet Co	No par	84 1/2 86	85	86	85	86	85	86	85	86	20
59 Nov 20	91 July 5	35 1/2 Nov 18	68 Jan 3	Overland Corp (The)	1	14 1/2 14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	16,800
60 Nov 27	84 July 11	50 1/2 Oct 1	66 1/2 July 25	Owens Corning Fiberglass Corp	1	39 1/2 39 1/2	38 1/2	39 1/2	39 1/2	40 1/2	40 1/2	42 1/2	41 1/2	42 1/2	9,000
98% Dec 6	106 Oct 18	86 Nov 13	104 Jan 2	Owens-Illinois Glass Co	6.25	50 58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	58	59	2,100
35 Jan 27	51% May 9	24 Nov 12	43 Mar 13	4% cum div preferred	100	94 94	93 1/2	93 1/2	91	93	91 1/2	91 1/2	91 1/2	92	5,900
90 Nov 30	102 1/2 Jan 13	85 Nov 18	96 Jan 15	Oxford Paper Co common	15	26 26 1/2	25 1/2	26	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26	90
P															
5% Jan 10	16% Oct 1	7 Oct 21	16% Jan 31	Pacific Amer Fisheries Inc	5	8 8	7 1/2	7 1/2	7 1/2	7 1/2	8	8	8	8	1,900
17% Jan 22	17 1/2 Jan 22	9 Dec 20	17 1/2 Jan 22	Pacific Cement & Aggregates Inc	5	9 1/2 9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,400
23 1/2 Feb 10	26 1/2 Nov 27	10 Nov 18	27 Jan 2	Pacific Coast Co common	25	10 1/2 10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700
31% Oct 31	40 Jan 16	33 1/2 Jan 21	43% Apr 8	5% preferred	25	18 18	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	200
47 Oct 2	53 1/2 Mar 28	43 1/2 Oct 22	51 1/2 Jun 13	Pacific Finance Corp	10	39 1/2 39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	4,300
35% Nov 29	40 Jan 12	33 1/2 Sep 25	40% Dec 13	Pacific Gas & Electric	25	48 1/2 48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	49	49 1/2	10,200
36% Nov 29	54 Jan 12	19 1/2 Nov 19	33 1/2 Jan 7	Pacific Lighting Corp	No par	40 40 1/2	39 1/2	40 1/2	39 1/2	40	40 1/2	40 1/2	39 1/2	40 1/2	7,600
123 1/2 Sep 28	142 1/2 July 16	112 1/2 Oct 22	132 Jun 7	Pacific Mills	No par	22 22	20 1/2	22 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	800
128 Dec 26	152 1/2 Feb 9	119 1/2 Oct 23	137 1/2 Mar 12	Pacific Teleg & Teleg common	100	117 1/2 118 1/2	116 1/2	117 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	2,130
6% Dec 28	9 Mar 9	4 Oct 22	7 1/2 Apr 22	6% preferred	100	130 1/2 131 1/2	121	131	132 1/2	132 1/2	133 1/2	133 1/2	133 1/2	135	340
16 1/2 Jan 27	21 1/2 Mar 20	12% Oct 22	19% Jan 4	Pacific Tin Consolidated Corp	1	4 1/2 4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,500
46% Dec 13	53 Dec 26	36 Dec 17	58 1/2 Jan 16	Pan Amer World Airways Inc	1	13 13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13	13 1/2	12 1/2	13 1/2	36,300
88 Dec 31	103 Jan 6	84 1/2 July 23	95 May 17	Panhandle East Pipe Line—	No par	37 37 1/2	36	37	36	37 1/2	36	36 1/2	36 1/2	37 1/2	17,500
27% Nov 29	36 1/2 Jan 3	28 Oct 22	36 1/2 Jan 11	Common	No par	87 89	87	89	87	89	87	89	87	89	7,800
29 Aug 27	42% Dec 10	38% Jun 24	45% Mar 29	4% preferred	100	32 1/2 33 1/2	32	33 1/2	31 1/2	32	31 1/2	32 1/2	31 1/2	32 1/2	110
40% Jan 4	57 1/2 Apr 17	42% Feb 12	63 1/2 Dec 11	Paramount Pictures Corp	1	41 42	40	42	40	41	41	41	40 1/2	42	11,100
23% Jun 8	30 1/2 Jan 9	18 1/2 Oct 22	26% Jan 2	Park & Tilford Distillers Corp	1	60 62 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58	59	58	59	500
12% Jan 23	17 1/2 Dec 20	15 Dec 18	22 1/2 May 1	Parke Davis & Co	No par	20 1/2 20 1/2	20	20 1/2	20	20	20 1/2	20 1/2	20	20 1/2	500
3% Oct 2	6 1/2 Mar 12	2 1/2 Oct 21	4 1/2 Jan 24	Parker Rust Proof Co	2.50	15 1/2 15 1/2	15	15 1/2	15	15	15	15 1/2	14 1/2	15	2,500
10% Sep 26	14 1/2 Jun 25	7% Oct 21	12% Jan 2	Parmer Transportation	No par	2 1/2 2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	20,300
27% Sep 26	37 Jun 21	19 Dec 20	31 Apr 10	Patino Mines & Enterprises	1	7 1/2 7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,400
P															
37 Nov 27	41 1/2 Mar 12	39 Jan 7	57 Jun 4	5% conv prior preferred	25	19 1/2 19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	6,700
20% Dec 21	24 1/2 Mar 26	24 1/2 Jun 21	28 1/2 Jun 4	Penick & Ford	3.50	27 1/2 27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	---
25% Nov 14	29 1/2 Jan 13	23 1/2 Sep 9	28 1/2 May 16	Peninsular Teleg common	No par	51 52 1/2	51	52 1/2	51	52 1/2	51	52 1/2	51	52 1/2	---
26 Oct 11	28 1/2 Mar 27	22 1/2 Sep 30	28 May 31	1 1/2 preferred	25	22 1/2 24	22 1/2	24	22 1/2	24	22 1/2	24	22 1/2	24	10
30% Jan 23	43% July 11	21 Oct 22	40% Jan 2	1 1/2 preferred	25	23 1/2 26	23 1/2	26	23 1/2	26	23 1/2	26	23 1/2	26	100
11 Dec 17	19% Jan 13	3% Dec 2													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Dec. 16	Tuesday Dec. 17	Wednesday Dec. 18	Thursday Dec. 19	Friday Dec. 20	Shares		
Q																
31	May 28	35 1/2	Mar 7	33 1/2	Jan 2	39 1/2	Sep 13	Quaker Oats Co (The) common	5	37	38 1/2	37	37 1/2	37 1/2	1,560	
130	Nov 21	153	Feb 20	123 1/2	Aug 13	138	Feb 5	6% preferred	100	134	137	134 1/2	136 1/2	135	90	
89 1/2	Dec 26	33 1/2	Apr 19	23 1/2	Oct 22	29 1/2	Jan 7	Quaker State Oil Refining Corp	10	24	24	24	24	24	900	
R																
83 1/2	Nov 23	50 1/2	Mar 22	27	Oct 22	40	May 13	Radio Corp of America com	No par	31 1/2	32 1/2	28 1/2	29 1/2	28 1/2	54,400	
70 1/2	Nov 27	87 1/2	Feb 14	64 1/2	Jun 24	78	Jan 24	\$3.50 1st preferred	No par	72	72 1/2	71 1/2	72	70 1/2	2,100	
15 1/2	Dec 4	20 1/2	Jul 11	17	Mar 22	21 1/2	Aug 6	Ranco Inc	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	10,400	
83 1/2	Jan 23	59 1/2	Apr 12	48 1/2	Feb 11	59 1/2	Jun 7	Raybestos-Manhattan	No par	50	50 1/2	50 1/2	50 1/2	50	200	
88 1/2	Nov 29	44 1/2	Aug 3	14 1/2	Nov 12	34 1/2	Jan 11	Rayonier Inc	1	15	15 1/2	14 1/2	15	14 1/2	42,100	
13	Jul 19	19 1/2	Mar 9	16 1/2	Mar 18	23 1/2	Aug 13	Raytheon Mfg Co	5	21 1/2	22 1/2	20 1/2	21 1/2	20 1/2	38,600	
31 1/2	Feb 14	37 1/2	May 9	22 1/2	Dec 11	34 1/2	Jan 4	Reading Co common	50	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	4,400	
37 1/2	Sep 24	44 1/2	Jan 3	30 1/2	Nov 18	39	Jan 10	4% noncum 1st preferred	50	34 1/2	34 1/2	33 1/2	33 1/2	33 1/2	600	
33 1/2	Nov 23	37 1/2	Apr 6	25	Dec 20	36	Jan 2	4% noncum 2nd preferred	50	29	29	27 1/2	28 1/2	27 1/2	2,100	
33 1/2	Jan 4	40	Dec 31	35	Oct 29	41 1/2	Apr 12	Real Silk Hosiery Mills	5	34	35	35	35	35	200	
30 1/2	Jan 11	30 1/2	Apr 11	17	Oct 21	31 1/2	Jan 12	Reed Roller Bit Co	No par	18	18 1/2	17 1/2	17 1/2	17 1/2	1,000	
11 1/2	Dec 26	15	Jan 5	6 1/2	Dec 12	12 1/2	Jan 8	Reeves Bros Inc	50c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,000	
6	Nov 27	10 1/2	Mar 14	3 1/2	Nov 26	6 1/2	Feb 28	Reis (Robt) & Co	10	4	4 1/2	4	4	3 1/2	300	
18	Jan 27	18 1/2	Mar 14	13 1/2	Dec 10	15 1/2	Jul 8	Reliance Stores Corp	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400	
18 1/2	Jan 3	30 1/2	Apr 18	30 1/2	Dec 10	45	Jul 31	Reliance Elec & Eng Co	5	31	31 1/2	30 1/2	31	30 1/2	2,800	
61	Jan 18	64 1/2	Apr 4	52	Dec 10	62	Feb 1	Reliance Mfg Co common	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300	
88 1/2	Jul 19	43 1/2	Jan 3	13	Oct 10	32 1/2	Jan 10	Conv pfd 3 1/2% series	100	52 1/2	53 1/2	52	53	52	30	
8	Nov 27	8 1/2	Jan 16	4 1/2	Dec 6	8 1/2	May 6	Republic Aviation Corp	1	18 1/2	19	18 1/2	18 1/2	17 1/2	18	10,200
11 1/2	Dec 18	15 1/2	Jan 10	9	Oct 22	13 1/2	Apr 25	Republic Pictures common	50c	5	5	4 1/2	5 1/2	4 1/2	5 1/2	13,000
42 1/2	Feb 13	60 1/2	Dec 17	37	Dec 18	59 1/2	Jan 2	\$1 convertible preferred	10	9 1/2	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600
34 1/2	Dec 31	45	Apr 24	21 1/2	Dec 18	39	Jul 19	Republic Steel Corp	10	39 1/2	40 1/2	38	39 1/2	37 1/2	37 1/2	78,300
26 1/2	Dec 27	28 1/2	Dec 10	21 1/2	Mar 12	40	Jul 11	Revere Copper & Brass	5	23 1/2	24 1/2	22 1/2	23 1/2	21 1/2	23 1/2	10,700
9 1/2	Feb 14	10 1/2	Jul 26	7 1/2	Oct 22	10 1/2	Jan 4	Revlon Inc	1	25 1/2	25 1/2	24 1/2	25	24 1/2	25 1/2	12,600
45 1/2	Feb 13	65	Aug 3	32 1/2	Dec 19	65 1/2	May 16	Rexall Drug Co	2.50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,700
41 1/2	Dec 27	49 1/2	Mar 19	39 1/2	Nov 12	46 1/2	Mar 29	Reynolds Metals Co common	1	34 1/2	35 1/2	33 1/2	34 1/2	32 1/2	34 1/2	42,500
49	Oct 1	57 1/2	May 7	52 1/2	Jul 22	66 1/2	Dec 5	4% pfd series A	50	41	42	40 1/2	41	40 1/2	41 1/2	7,000
70	Apr 26	70 1/2	Apr 26	68 1/2	Jun 6	73 1/2	Sep 19	Reynolds (R J) Tob class B	10	65	65 1/2	65 1/2	66	64 1/2	65 1/2	19,000
81	Sep 12	89 1/2	Jan 16	72 1/2	Jun 24	82 1/2	Jan 22	Common	10	75	84	75	84	75	84	400
81	Dec 21	105 1/2	Jan 11	87 1/2	Jun 24	99	Mar 4	Preferred 3.60% series	100	78 1/2	78 1/2	78 1/2	78 1/2	78	78	400
17 1/2	Dec 5	37 1/2	Mar 15	10 1/2	Dec 20	21 1/2	Jan 18	Preferred 4.50% series	100	92 1/2	93 1/2	93	93 1/2	95	95 1/2	400
66 1/2	Jan 23	84 1/2	Apr 5	57	Nov 20	80	Aug 1	Rheem Manufacturing Co	1	11 1/2	12	11	11 1/2	10 1/2	11	11,400
31 1/2	Nov 29	42 1/2	Apr 15	19 1/2	Nov 4	33 1/2	Jan 4	Rhodesian Selection Trust	5s	2	2 1/2	2	2 1/2	1 1/2	2	2,300
18 1/2	Jun 29	23 1/2	Jan 6	19 1/2	Jan 2	27 1/2	May 6	Richfield Oil Corp	No par	60	61 1/2	59 1/2	61	59 1/2	62 1/2	7,600
31 1/2	Jun 26	28 1/2	Apr 13	21 1/2	Dec 19	36 1/2	Jul 19	Riegel Paper Corp	10	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	4,300
34 1/2	Jun 25	35	Apr 12	28 1/2	Dec 16	44 1/2	Jul 17	Ritter Company	5	23	23	22 1/2	23	23	23 1/2	700
37 1/2	Dec 10	30 1/2	Aug 2	26 1/2	Aug 19	29 1/2	Mar 5	Roan Antelope Copper Mines	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,300
37	Feb 9	37 1/2	Apr 26	22 1/2	Dec 18	31 1/2	Jul 24	Robertshaw-Fulton Controls com	1	22 1/2	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	6,400
36 1/2	Dec 19	510	Apr 2	285	Oct 21	423 1/2	May 8	5 1/2% conv preferred	25	28 1/2	28 1/2	26 1/2	29 1/2	28 1/2	29 1/2	100
92 1/2	Nov 28	105	Jan 16	96	May 29	96	May 29	Rochester Gas & El Corp	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,300
21 1/2	May 28	31 1/2	Dec 13	21	Nov 13	32	Jul 24	Rockwell Spring & Axle Co	5	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	9,000
12	Feb 10	17 1/2	Jan 11	9	Dec 20	13 1/2	Jan 2	Rohm & Haas Co common	20	315 1/2	318	315 1/2	318	310 1/2	314 1/2	1,530
35 1/2	Nov 29	44 1/2	Dec 31	37 1/2	Dec 19	60 1/2	Jan 10	4% preferred series A	100	87	91	86	91	86	91	3,100
87 1/2	Nov 9	36 1/2	Jul 16	19 1/2	Dec 18	40 1/2	May 16	Rohr Aircraft Corp	5	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	100
39	Dec 28	38 1/2	Apr 6	28	Feb 26	35	Nov 25	Rome Cable Corp	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,300
8	Nov 28	13 1/2	Apr 26	7 1/2	Oct 24	15 1/2	Jun 11	Ronson Corp	1	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	3,300
80	Nov 30	97 1/2	Feb 3	78	Jul 2	93	Mar 22	Royal Dutch Pet Co	20 Guilders	39	39 1/2	38	38 1/2	37 1/2	38 1/2	7,800
112	Feb 13	155	Dec 17	137	Feb 14	176	Jul 17	Rubertold Co (The)	1	31 1/2	32 1/2	31	31 1/2	30 1/2	31 1/2	4,000
38 1/2	Dec 5	52	Mar 19</													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Dec. 16		Tuesday Dec. 17		Wednesday Dec. 18		Thursday Dec. 19		Friday Dec. 20		Shares
36% Oct 2		44% May 14		37% Jan 2		42% May 9		Standard Brands Inc com.....No par		41% 42%		41% 42%		41% 42%		41% 42%		41% 42%		2,400
77% Nov 30		91% Jan 26		71% Oct 23		82% Feb 13		Standard Oil preferred.....No par		77% 78%		77% 78%		77% 78%		77% 78%		77% 78%		520
6% Dec 28		12% Jan 6		5% Nov 4		9% Jan 11		Standard Oil Products Co Inc.....1		6% 6%		6% 6%		6% 6%		6% 6%		6% 6%		5,000
								Standard Gas & Electric Co.....												
								Ex distribution.....		3 3		3 3		2% 2%		2% 2%		2% 3		2,800
43% Nov 29		58% May 4		43% Feb 12		59% July 22		Standard Oil of California.....6.25		46% 48%		45% 46%		45% 46%		45% 47%		45% 47%		36,300
48% Jan 23		65% Aug 14		36% Dec 18		62% Jan 4		Standard Oil of Indiana.....25		36% 37%		36% 37%		36% 37%		36% 37%		36% 37%		66,900
49% Jan 31		62% Apr 9		47% Nov 13		68% July 5		Standard Oil of New Jersey.....7		48% 50		48% 48%		48% 49%		48% 50		49 50%		245,200
								Rights.....												2,668,000
50 May 28		55% May 15		40% Oct 22		62% Jun 10		Standard Oil of Ohio common.....10		42% 43%		41% 42%		41% 42%		41% 42%		41% 42%		6,900
88% Dec 29		100% Mar 23		84% Oct 30		94% Mar 8		3% preferred series A.....100		87% 90		87% 90		87% 90		88% 91		88% 91		100
								Standard Packaging Corp com.....1		10% 10%		10% 10%		9% 10%		10 10%		9% 10%		7,100
								Convertible preferred.....		10 10%		10 10%		9% 10%		10 10%		9% 10%		800
12% May 29		15% Aug 2		11% Dec 19		18% July 12		Standard Ry Equip Mfg Co.....1		35 35%		34% 34%		34% 34%		34% 34%		34% 34%		9,600
13% Nov 21		17% Jan 3		13% Oct 22		18% May 27		Stanley Warner Corp.....1		12 12%		12 12%		12 12%		11% 12		11% 12		4,400
43% Jan 23		65% Dec 4		58% Dec 18		85% May 21		Starrett Co (The) L S.....No par		14% 14%		14% 14%		14% 14%		14% 14%		14% 14%		500
51% Jan 19		81% Aug 15		54% Nov 4		83% July 13		Stauffer Chemical Co.....10		59% 61%		59% 59%		58% 58%		59% 59%		59% 59%		5,600
13% Dec 28		15% Jan 25		10% Nov 21		13% Jan 2		Sterchi Bros Stores Inc.....1		62% 64		60% 61%		59 61%		59 60%		61 61%		1,300
25% Nov 28		31% Nov 7		25% Feb 15		35% July 15		Sterling Drug Inc.....5		11% 11%		11% 11%		11 11%		11 11%		10% 11		8,000
20% Sep 14		27% Mar 12		16% Dec 19		23% July 15		Stevens (J P) & Co Inc.....15		29% 30%		29% 29%		29% 29%		29% 29%		29% 29%		12,900
30% Oct 1		39% Apr 3		27% Dec 17		41% Apr 23		Stewart-Warner Corp.....1		17 17%		16% 17%		16% 17%		16% 17%		16% 17%		3,500
16% Dec 31		21% Jan 4		16% Dec 18		18% May 15		Stix Baer & Fuller Co.....5		28% 28%		27% 28%		27% 28%		28 28%		27% 28		1,300
17% Dec 11		22% Aug 8		10% Dec 12		19% May 21		Stokely-Van Camp Inc common.....1		10% 10%		10% 10%		10% 10%		10% 10%		10% 10%		13,800
17% Nov 27		20% Jan 26		15% Nov 7		18% May 5		5% prior preference.....20		16% 16%		15% 15%		15% 15%		15% 15%		15% 15%		900
31% May 28		37% Dec 31		33% Oct 22		50% May 8		Stone & Webster.....No par		37% 38%		37% 37%		37% 37%		37% 37%		36% 37%		4,100
22% Feb 9		29% Aug 24		18% Dec 26		29% Apr 24		Storer Broadcasting Co.....1		19% 20		19% 20%		19% 20		19% 19%		18% 19%		4,200
								Studebaker-Packard Corp.....1		3 3		3 3		3 3		3 3		3 3		66,700
32 Feb 8		50 Aug 6		42% Oct 21		57% July 23		Sunbeam Corp.....1		45 45%		43% 44%		43% 43%		43% 43%		44 44%		3,400
								Sundstrand Mach Tool.....5		15% 16%		15% 16%		15% 15%		15% 15%		15% 15%		5,400
13% May 28		15% Mar 15		9% Oct 22		16% Jan 17		Sun Chemical Corp common.....1		9% 9%		9% 9%		9% 9%		9% 9%		9% 9%		3,300
89 Dec 28		101% Jun 7		80 Aug 19		93 Feb 14		\$4.50 series A preferred.....No par		81 81		79% 81		79 81		79 81		79 81		10
70% Jan 31		82 Nov 27		67% Nov 26		82 Jun 3		Sun Oil Co.....No par		69% 70		69 69%		69 69		68% 69%		68% 69%		3,300
22% Jan 23		30% July 31		20% Dec 18		29% May 16		Sunray-Mid-Cont Oil Co common.....1		21 21%		20% 21		20% 21		20% 20%		20% 20%		26,700
22% Nov 7		26% Jan 6		20% July 26		24% Apr 11		4% preferred series A.....1		22% 22%		22% 22%		22% 22%		22% 22%		22% 22%		3,700
34% Nov 28		39 Feb 6		28% Oct 22		38% Jan 18		5% 2nd pfd series of '55.....30		29% 29%		29% 29%		29 29%		29% 29%		29% 29%		4,300
6% Dec 19		78 Mar 22		65% Oct 2		74 Mar 20		Sunshine Biscuits Inc.....12.50		70% 70%		70% 70%		70% 70%		70% 70%		70% 70%		1,200
6% Dec 26		10% Mar 2		6% Mar 2		15% Aug 8		Sunshine Mining Co.....100		7% 7%		7 7%		7 7%		7 7%		7 7%		13,000
940 Nov 9		1,300 Dec 4		1,210 Jan 2		2,000 July 15		Superior Oil of California.....25		1,720 1,750		1,655 1,730		1,655 1,720		1,685 1,710		1,665 1,730		520
35% Nov 29		52% Mar 16		27% Nov 13		43% Jun 17		Sutherland Paper Co.....5		31 32		31 31%		32 33		32 33		32 33%		4,300
21 July 9		27% Feb 7		20% Nov 4		27% Jan 29		Sweets Co of America (The).....4.16%		19% 20%		19% 20%		19% 20%		19% 20%		19% 20%		16,900
38 Dec 13		50% July 26		26% Nov 13		42% Jan 10		Swift & Co.....25		28 28%		28 28%		27% 28%		28% 28%		28% 28%		12,900
42 Feb 9		55% May 10		30 Dec 18		46% Jan 9		Sylvania Elec Prod Inc com.....7.50		30% 31%		30 30%		30 30%		30 30%		30 30%		7,600
81 Dec 26		99 May 7		73% Dec 3		89 May 8		\$4 preferred.....No par		76 76		75% 75%		75% 75%		75% 75%		76 76		50
8% Feb 9		12% Dec 14		6% Dec 18		14 Apr 9		Synington Gould Corp.....1		7% 7%		6% 7%		6% 6%		6% 6%		6% 6%		7,600

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Dec. 16	Tuesday Dec. 17	Wednesday Dec. 18	Thursday Dec. 19	Friday Dec. 20	
15% Dec 27	22% July 19	5% Oct 22	17% Jan 7	U S Hoffman Mach common	82 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	38,600
35 Dec 4	44% July 20	25% Dec 13	36 Jan 7	5% class A preferred	50	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	180
15 Nov 14	19% Mar 22	8 1/2 Dec 19	17 1/2 Apr 22	U S Industries Inc common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	21,300
42 Nov 15	49% Mar 16	37 Nov 8	45 Jun 12	4 1/2% preferred series A	50	30	40	38	38	37 1/2	39	100
22% Jan 11	36% Dec 14	23 1/4 Dec 20	37 1/2 Jan 4	U S Lines Co common	1	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	4,100
8% Jun 15	9% July 13	8 Aug 23	9 Oct 30	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200
23% Jan 11	35% Aug 1	17 1/2 Dec 20	27 1/2 Jan 4	U S Pipe & Foundry Co	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	17,100
61% Dec 28	70 Jan 6	63 Jan 2	68 Dec 4	U S Playing Card Co	10	66	67	66 1/2	66 1/2	66 1/2	66 1/2	470
32% Nov 29	51% July 18	24% Nov 4	36% Jun 13	U S Plywood Corp common	1	27	27 1/2	27 1/2	27 1/2	26	26 1/2	8,600
81% Dec 31	90% Mar 3	69 Oct 21	87 Mar 4	3 1/2% preferred series A	100	74 1/2	75	74 1/2	74 1/2	73 1/2	76	10
92 Dec 26	128 July 18	79 Dec 12	94 Aug 26	3 1/2% preferred series B	100	79 1/2	80	79 1/2	80	79 1/2	83	33,500
42% Nov 29	67% Mar 14	30% Dec 19	49% Jan 4	U S Rubber Co common	5	32 1/4	33 1/2	31	31 1/2	30 1/2	31 1/2	1,520
142% Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	8% noncum 1st preferred	100	147 1/2	149 1/4	147 1/2	147 1/2	147 1/2	148	3,300
17% Dec 17	19% Sep 17	17 1/2 Feb 12	22% July 15	U S Shoe Corp	1	21	21 1/4	21 1/4	21 1/4	21 1/2	22	8,700
56 Jan 4	71% Sep 10	27 1/2 Dec 19	64% Jan 11	U S Smelting Ref & Min com	50	28	28 1/2	27 1/2	28 1/2	27 1/2	28	2,300
58 Dec 28	60 Mar 9	49 1/2 Dec 20	61 1/2 Jan 24	7% preferred	50	51	51 1/2	51	51 1/2	49 1/2	50 1/2	160,900
51% Jan 23	73% Dec 31	48 1/2 Dec 19	73 1/2 Jan 2	U S Steel Corp common	16 1/2	49 1/2	50 1/2	48 1/2	49 1/2	48 1/2	50 1/2	2,200
143 Nov 30	169 Jan 20	136 1/4 Jun 20	155 1/4 Jan 25	7% preferred	100	148	148 1/4	148 1/2	148 1/2	147 1/2	148 1/2	52,000
17 Dec 28	19% Jan 16	17 Mar 1	25 1/2 Dec 12	U S Tobacco Co common	No par	21 1/4	22 1/2	20 1/2	22	21 1/2	23 1/2	310
33% Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	7% noncumulative preferred	25	34 1/4	34 1/2	34 1/2	35 1/4	35	35	1,500
12% Jun 27	14% Apr 23	9 1/2 Oct 22	15 1/2 Feb 5	United Stockyards Corp	1	10	10	9 1/2	10	9 1/2	9 1/2	6,700
7% Dec 17	10% Jan 9	5 1/2 Oct 29	8 Jan 4	United Stores \$4.20 noncum 2nd pfd	5	6 1/2	7	6 1/2	6 1/2	6 1/2	6 1/2	410
82 Dec 27	99 Mar 23	69 Dec 20	87 Jan 21	\$6 convertible preferred	No par	70 1/2	70 1/2	70 1/2	70 1/2	70	70 1/2	3,100
6 Dec 31	10% Aug 3	5 1/2 Dec 17	10 Apr 17	United Wallpaper Inc common	1	6 1/2	6 1/2	6 1/2	6 1/2	6	6 1/2	400
13% Dec 26	26% Aug 18	12 1/2 Dec 20	19 Jun 26	Class B 2nd preferred	14	12 1/2	14	12 1/2	12 1/2	12 1/2	12 1/2	9,600
4% Feb 9	4% Jan 3	4% Jan 2	6% May 15	United Whelan Corp com	300	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,500
73% Jan 23	82 May 4	75 Nov 6	79 Jan 21	\$3.50 convertible preferred	100	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	75 1/2	200
30% Dec 7	39 Apr 6	30% Oct 22	36 Apr 3	Universal-Cyclops Steel Corp	1	32 1/2	33	32 1/2	33	33	33	50
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com	No par	144	148 1/2	144	147	144	145	1,000
23% Dec 20	28% Mar 12	19 Dec 19	30% Jun 7	4% preferred	100	66	67 1/2	66	67 1/2	66	67 1/2	6,500
70 Dec 20	82 Mar 29	65% Nov 22	73 Jun 12	Universal Pictures Co Inc com	1	21	22	20 1/2	21 1/2	19	19 1/2	1,000
24% Nov 12	26 Dec 14	22 Oct 1	28% Apr 10	4 1/2% preferred	100	25 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25 1/2	1,400
38% Feb 9	55% May 4	25 Dec 19	60% Jan 3	Vanadium Corp of America	1	26 1/4	26 1/4	25 1/2	26 1/4	25 1/2	26 1/4	12,100
12% Dec 21	17% Jan 3	4% Dec 20	13% Jan 9	Van Norman Industries Inc com	2.50	5	5	4 1/2	5	4 1/2	4 1/2	5,400
25% Nov 21	37% Apr 6	13 Dec 20	18 Sep 5	\$2.28 conv preferred	5	14	14	13 1/2	13 1/2	13 1/2	13 1/2	600
7 Jan 4	12% Nov 28	21 Dec 20	29 May 7	Van Ralte Co Inc	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100
129 Feb 7	130 Feb 3	8% Nov 7	14% July 16	Vertientes-Camaguey Sugar Co	6 1/2	10	10 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,500
123 Sep 12	128 Feb 20	40 Oct 23	45% Nov 6	Vicks Shreve & Pacific Ry com	100	45	45 1/2	44 1/2	44 1/2	44 1/2	45	5,500
25% Dec 26	34% Mar 26	124 Oct 25	124 Oct 25	5% noncumulative preferred	100	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	5,600
82 Dec 28	94% Apr 24	23 1/2 Oct 22	33 1/2 July 16	Victor Chemical Works common	5	25	25 1/2	25	25	24 1/2	24 1/2	7,400
21% Nov 13	38% Apr 18	71 Oct 30	84 Mar 6	3 1/2% preferred	100	76	77 1/2	74 1/2	77	75	77	700
105% Dec 20	128 Jan 6	12% Oct 22	25% Jan 8	Va-Carolina Chemical com	No par	15 1/2	15 1/2	14 1/2	15	14 1/2	14 1/2	10,400
104 Dec 18	116 Feb 13	21 1/4 Oct 11	28 May 22	6% div partic preferred	100	80 1/2	80 1/2	79	79	80	79 1/2	480
93 Oct 30	103 Feb 13	97 1/2 Jun 21	111 Feb 12	Virginia Elec & Pwr Co com	8	107	108 1/2	106	106	107	108 1/2	11,500
85 Dec 28	105 Mar 6	78% Jun 20	90 Mar 27	\$5 preferred	100	84	89	84	89	84	89	11,000
87 Dec 31	103% Feb 17	83 May 29	98 Mar 1	\$4.04 preferred	100	88	88	90	90	88	90	2,600
10% Dec 26	12% Dec 31	82 July 24	93 Mar 13	\$4.20 preferred	100	86	89	86	90	86	90	1,400
14% Dec 27	14% Dec 27	24% Dec 19	37% July 11	\$4.12 preferred	100	26 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	7,000
74% Nov 28	83% Jan 3	10% Dec 29	12% May 24	Virginia Ry Co common	10	11	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	1,300
13% Dec 19	14% Jan 9	10 1/4 Dec 11	20% Aug 12	6% preferred	10	10 1/4	11	10 1/2	10 1/2	10 1/2	10 1/2	1,600
29% Sep 26	33 Jan 6	14 Jan 3	21% Aug 12	Vulcan Materials Co common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400
64 Nov 29	75 Mar 20	69 Sep 26	86% Jun 13	5% convertible preferred	16	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400
12% Jan 30	20% Sep 7	13 1/2 Oct 22	18% May 29	Wabash RR 4 1/2% preferred	100	62 1/2	62 1/2	62	62	62	62	300
13% Dec 12	17% Mar 12	32 1/4 Dec 19	56% May 15	Wagner Electric Corp	15	34 1/2	35 1/2	33 1/2	33 1/2	32 1/2	33 1/2	2,300
95% Dec 17	106 Feb 28	12% Oct 22	14 Aug 6	Waldorf System	No par	13	13 1/2	13 1/2	13 1/2	13	13 1/2	800
15% Nov 23	20 Apr 30	27 1/4 Oct 22	31 Aug 8	Walgreen Co	10	28 1/2	28 1/2	28	28 1/2	28	28 1/2	800
18% Jan 27	26 Dec 26	68 Sep 26	86% Jun 13	Walker (Hiram) G & W	No par	77	78	77	77	75	76	700
40% Feb 9	49% Jan 9	13 1/2 Oct 22	18% May 29	When issued		14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,300
37% Oct 1	46% Jan 9	12% Oct 25	16% July 12	Walworth Co	2.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,400
35% Dec 20	37% Aug 23	80 Oct 28	95% Jan 24	Ward Baking Co common	1	88	89	88	89	87	89	2,600
22 Jan 3	27 Mar 8	8 Oct 22	16% Jan 2	5 1/2% preferred	100	9 1/2	9 1/2	9	9 1/2	9 1/2	9 1/2	4,200
19% Feb 8	27% Dec 14	18 1/2 Dec 18	28% Jan 3	Ward Industries Corp	1	19	19	18 1/2	18 1/2	18 1/2	18 1/2	5,900
2% Dec 26	4% Apr 6	42% Feb 12	68% July 16	Warner Bros Pictures Inc	5	62	62 1/2	59	61	57 1/2	58 1/2	600
30% Oct 1	43% May 10	39% Oct 22	38% Mar 28	Warner-Lambert Pharmaceutical	1	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	33 1/2	2,900
25% Nov 29	36% July 17	30 Oct 22	36% Jan 17	Washington Gas Light Co	No par	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	690
12% Jan 30	20% Sep 7	25% Dec 20	34% May 24	Washington Water Power	No par	26 1/2	26 1/2	26	26 1/2	25 1/2	25 1/2	700
97 Nov 26	105 Mar 2	21 1/2 Dec 17	26% May 3	Waynes Motor Co	5	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,800
92 Dec 12	105 Mar 2	14 Dec 19	32% May 27	Wayne Pump Co	1	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,000
86 Dec 20	105 Jan 18	1% Nov 22	3% May 15	Weibull Corp	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1,300
42% Jan 30	63 Apr 18	22% Oct 14	34% Jan 29	Wesson Oil & Snowdrift com	2.50	24	24	23 1/2	23 1/2	23	23 1/2	1,600
104 Mar 27	108 Jan 12	42% Aug 14	48% Jan 23	4.8% preferred	50	43	43	43 1/2	43 1/2	43	43 1/2	3,500
18% Jun 20	25% Dec 31	41% Jan 2	73% July 23	West Indies Sugar Corp	1	64	67 1/2	63 1/2	64 1/2	64 1/2	65 1/2	2,800
15% Dec 13	16% Dec 8	15 1/2 Dec 18	39% Jan 4	West Kentucky Coal Co	4	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,100
93 Dec 28	105% Feb 23	23 1/2 Oct 21	28% Jun 5	West Penn Electric Co	5	26	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	320
47 Feb 13	67 May 10	90 Nov 4	105 Mar 20	West Penn Power 4 1/2% pfd	100	101 1/2	101 1/2	100	100	98 1/2	99	20
68% Feb 17	82% July 20	83 July 24	95 Jan 28	4.20% preferred series B	100	87	91	86	91	86	91	240
58% Nov 29	86 May 9	79 1/2 Nov 7	93 Feb 18	4.10% preferred series C	100	86 1/2	89	84 1/2	86	84 1/2	86	7,300
17% Nov 21	22% Mar 8	32 Oct 11	47% Jan 11	4% preferred	100	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	10
26% Nov 29	36% July 17	17 1/2 Oct 22	25% Mar 30	Western Air Lines Inc	1	96 1/2	96 1/2	95 1/2	96	97	98	4,000
50% Nov 29	65% Mar 20	14% Jun 24	16% July 30	Western Auto Supply Co com	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,500
82% Dec 27	99% Jan 4	48% Dec 10	87% July 11	Western Union Telegraph	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	9,200
128% Jun 8	130 Feb 17	63 Dec 17	88% July 11	4.80% preferred	100	95	97 1/2	93 1/2	96	93 1/2	96	100
46 Jan 20	69% Dec 31	41% Dec 11	67% Sep 19	Western Maryland Ry com	No par	50	51 1/2	48 1/2	50	48 1/2	50 1/2	6,600
94 Sep 28	103 Jan 24	14% Oct 22	20% Jan 4	4% noncum 2nd preferred	100	62	65	63	63	61	66	35,300
21% Jun 8	28% Feb 23	14% Oct 22	30% Jan 4	Western Pacific RR	No par	42 1/2	45	42 1/2	44	43 1/2	44 1/2	20,600
62 Aug 30	80% Feb 18	18% Dec 20	33% May 14	Westinghouse Air Brake	10	19 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	79,900
27% Dec 20	31% Jan 18	52% Feb 12	68% July 8	Westinghouse Electric common	12 1/2	61 1/2	63 1/2	60 1/2	61 1/2	60 1/2	61 1/2	300
36% Feb 1	50% July 24	79% Aug 19	92 Mar 25	3.80% preferred series B	100	89						

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1956				Range Since Jan. 1		GOVERNMENT BONDS		Monday Dec. 16		Tuesday Dec. 17		Wednesday Dec. 18		Thursday Dec. 19		Friday Dec. 20		Salem for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
---	---	---	---	---	---	Treasury 4s	Oct 1 1969	*106.10	106.18	*107.10	107.18	*107	107.3	*107.16	107.24	*107.12	107.20	
---	---	---	---	---	---	Treasury 3 3/8s	Nov 15 1974	*105.10	105.14	*106.4	106.12	*105.25	106.4	*106.18	106.26	*106.12	106.20	
---	---	---	---	---	---	Treasury 3 1/2s	June 15 1978-1983	*99.24	100	*99.30	100.6	*99.24	100	*99.26	100.2	*99.16	99.24	
---	---	---	---	---	---	Treasury 3s	Feb 15 1995	*94.30	95.6	*94.12	94.20	*95	95.3	*95.8	95.16	*94.28	95.4	
---	---	---	---	---	---	Treasury 2 3/4s	Sept 15 1961	*99.6	99.10	*99.16	99.20	*99.10	99.14	*99.14	99.18	*99.10	99.14	
---	---	---	---	---	---	Treasury 2 1/2s	June 15 1958-1963	*100.2	100.6	*100.2	100.6	*100.2	100.6	*100.2	100.6	*100.2	100.6	
---	---	---	---	---	---	Treasury 2 3/4s	Dec 15 1960-1965	*101.8	101.16	*101.14	101.22	*101.10	101.14	*101.12	101.20	*101.10	101.18	
---	---	---	---	---	---	Treasury 2 1/2s	Mar 15 1958	*99.27	99.29	*99.28	99.29	*99.27	99.29	*99.27	99.29	*99.27	99.29	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*99.18	99.20	*99.19	99.21	*99.18	99.20	*99.19	99.21	*99.19	99.21	
---	---	---	---	---	---	Treasury 2 1/2s	Nov 15 1961	*98	98.4	*98.12	98.16	*98.6	98.10	*98.8	98.12	*98.2	98.6	
---	---	---	---	---	---	Treasury 2 1/2s	June 15 1962-1967	*96.6	96.14	*96.14	96.22	*96.2	96.10	*96.2	96.10	*96.26	96.2	
---	---	---	---	---	---	Treasury 2 1/2s	Aug 15 1963	*97.16	97.20	*97.24	97.28	*97.14	97.18	*97.16	97.20	*97.12	97.16	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1963-1968	*95	95.8	*95.10	95.18	*95	95.8	*95.2	95.10	*94.26	95.2	
---	---	---	---	---	---	Treasury 2 1/2s	June 15 1964-1969	*94.4	94.12	*94.14	94.22	*94.4	94.12	*94.4	94.12	*93.24	94.4	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1964-1969	*94	94.8	*94.10	94.18	*94	94.8	*94	94.8	*93.24	94	
---	---	---	---	---	---	Treasury 2 1/2s	Mar 15 1965-1970	*93.26	94.2	*94.6	94.14	*93.28	94.4	*93.28	94.4	*93.20	93.28	
---	---	---	---	---	---	Treasury 2 1/2s	Mar 15 1966-1971	*93.20	93.28	*94	94.8	*93.24	94.4	*93.24	94	*93.16	93.24	
---	---	---	---	---	---	Treasury 2 1/2s	June 15 1967-1972	*92.28	93.4	*93.8	93.16	*92.28	93.4	*92.30	93.6	*92.22	92.30	
---	---	---	---	---	---	Treasury 2 1/2s	Sept 15 1967-1972	*92.22	92.30	*93.4	93.12	*92.22	93	*92.26	93.2	*92.18	92.26	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1967-1972	*92.28	93.4	*93.8	93.16	*92.28	93.4	*92.30	93.6	*92.22	92.30	
---	---	---	---	---	---	Treasury 2 1/2s	Mar 15 1958-1959	*99.2	99.6	*99.5	99.9	*99.4	99.8	*99.6	99.10	*99.6	99.10	
---	---	---	---	---	---	Treasury 2 1/2s	June 15 1958	*99.18	99.20	*99.18	99.20	*99.18	99.20	*99.18	99.20	*99.19	99.21	
---	---	---	---	---	---	Treasury 2 1/2s	Sept 15 1958-1959	*98.17	98.19	*98.22	98.24	*98.21	98.23	*98.23	98.25	*98.23	98.25	
---	---	---	---	---	---	Treasury 2 1/2s	June 15 1959-1962	*97	97.4	*97.14	97.18	*97.8	97.12	*97.12	98.16	*97.6	97.10	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1959-1962	*96.28	97	*97.10	97.14	*97.4	97.8	*97.8	97.12	*97.2	97.10	
---	---	---	---	---	---	Treasury 2 1/2s	Nov 15 1960	*97.24	97.28	*98	98.4	*97.26	97.30	*97.28	98	*97.24	97.28	
						International Bank for Reconstruction & Development												
---	---	---	---	---	---	25-year 3s	July 15 1972	*91	92.16	*91	92.16	*90.16	91.16	*91	92	*91	92	
---	---	---	---	---	---	25-year 3s	Mar 1 1976	*82	90	*88	90	*88	89.16	*88	89.16	*87	89	
---	---	---	---	---	---	30-year 3 3/4s	Oct 1 1981	*86.16	88	*86.16	88	*86.16	88	*87	89	*87	89	
---	---	---	---	---	---	23-year 3 3/8s	May 15 1975	*93.16	95	*93.16	95	*93.16	95	*93.16	95	*93.16	95	
---	---	---	---	---	---	19-year 3 1/2s	Oct 15 1971	*95.16	97	*95.16	97	*95.16	97	*95.16	97	*95.16	97	
---	---	---	---	---	---	15-year 3 1/2s	Jan 1 1969	*96.16	98	*96.16	98	*96.16	98	*96.16	98	*96.16	98	
---	---	---	---	---	---	20-year 4 1/2s	Jan 1 1977	*104	105	*104	105	*104	105	*104.8	105.8	*104.8	105.8	
---	---	---	---	---	---	15-year 2 1/2s	Sept 15 1959	*98	99.16	*98	99.16	*97.16	99	*97.16	99	*97.16	99	
---	---	---	---	---	---	13 1/2s	Oct 1 1958	*100	100.15	*100	100.16	*100	100.16	*100	100.16	*100	100.16	
---	---	---	---	---	---	21-year 4 1/4s	May 1 1978	*101	102	*101	102	*100.16	101.16	*100.16	101.16	*100.16	101.16	
---	---	---	---	---	---	4 3/8s	Nov 1 1980	*106.16	107.16	*106.16	107.16	*106	107	*106	107	*106	107	
						Serial bonds of 1950												
---	---	---	---	---	---	2s	due Feb 15 1958	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	
---	---	---	---	---	---	2s	due Feb 15 1959	*97	98	*97	98	*97	98	*97	98	*97	98	
---	---	---	---	---	---	2s	due Feb 15 1960	*96	97	*96	97	*96	97	*96	97	*96	97	
---	---	---	---	---	---	2s	due Feb 15 1961	*94	95	*94	95	*94	95	*94	95	*94	95	
---	---	---	---	---	---	2s	due Feb 15 1962	*93	94	*93	94	*93	94	*93	94	*93	94	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Odd lot transactions. §Cash sale. ¶Registered bond transactions.

RANGE FOR WEEK END DECEMBER 22

BONDS				Interest		Friday Last		Week's Range		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange				Period	Price	Low	High	Low	High	No.	Low	High	
Territorial Issue—													
Panama Canal 3s 1961				Quar-June		103							
New York City													
Transit Unification Issue—													
3% Corporate Stock 1980				June-Dec	98 1/4	98	99	74	83 3/4	99			

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype
Rector 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal

Akershus (Kingdom of Norway) 4s 1968	Mar-Sep																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 20

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
Czechoslovakia (State)—				Serbs Croats & Slovenes (Kingdom)—			
Stamp issued (interest reduced to 6%) extended to 1960.....	April-Oct	—	44 1/2	Δ8s secured external 1962.....	May-Nov	—	9 12
Denmark (Kingdom of) extl 4 1/2s 1962.....	April-Oct	—	101 1/2 101 1/2	Δ7s series B secured external 1962.....	May-Nov	—	8 1/2 9
El Salvador (Republic of)—				Shinyetsu Electric Power Co Ltd—			
3 1/2s extl s f dollar bonds Jan 1 1976.....	Jan-July	—	74 72 1/2 75 1/2	Δ6 1/2s 1st mtg s f 1952.....	June-Dec	—	188 191 1/2 191 1/2
3s extl s f dollar bonds Jan 1 1976.....	Jan-July	—	72 1/2 70 74	6 1/2s due 1952 extended to 1962.....	June-Dec	—	99 1/2 100 102 1/2
Estonia (Republic of) 7s 1967.....	Jan-July	—	15 1/2 17 1/2 18 1/2	ΔSilesia (Prov of) external 7s 1958.....	June-Dec	—	14 1/4 17 1/2 18 1/2 24
ΔFrankfurt on Main 6 1/2s 1953.....	May-Nov	—	163 163	Δ4 1/2s assented 1952.....	June-Dec	—	11 15 1/2 15 20 1/2
4 1/2s sinking fund 1973.....	May-Nov	—	78 1/2 76 3/4 77 3/4	South Africa (Union of) 4 1/4s 1965.....	June-Dec	93 1/2	93 93 1/2 48 87 1/2 96 1/4
German (Fed Rep of)—Ext loan of 1924				Taiwan Electric Power Co Ltd—			
5 1/2s dollar bonds 1969.....	April-Oct	—	96 1/2 98 1/4 27 95 1/2 99 3/4	Δ5 1/2s (40-yr) s f 1971.....	Jan-July	—	164 164 1/2 176 1/2 176 1/2
3s dollar bonds 1972.....	April-Oct	—	75 1/4 75 1/4 5 65 79	5 1/2s due 1971 extended to 1981.....	Jan-July	—	87 87 94 1/4
10-year bonds of 1936.....	—	—	—	Tokyo (City of)—			
3s conv & fund issue 1953 due 1963.....	Jan-July	—	90 1/4 90 1/4 3 79 3/4 93	Δ5 1/2s extl loan of '27 1961.....	April-Oct	—	168 1/2 176 1/2 176 1/2
Prussian Conversion 1953 issue.....	Apr-Oct	—	82 83 1/2 70 85	5 1/2s due 1961 extended to 1971.....	April-Oct	—	99 1/2 96 1/2 100
4s dollar bonds 1972.....	—	—	—	Δ4 1/2s sterling loan of '12 1952.....	Mar-Sept	—	90 91 98 1/2
International loan of 1930.....	June-Dec	—	91 1/4 91 1/2 3 85 3/4 94 1/2	Δ4 1/2s March 1 1952 coupon on.....	—	—	—
5s dollar bonds 1972.....	June-Dec	75 1/4	75 1/4 75 1/4 5 64 3/4 79 3/4	Tokyo Electric Light Co Ltd—			
German text loan 1924 Dawes loan.....	April-Oct	138	138 138 3 132 140 1/2	Δ4 1/2s 1st mtg s series 1953.....	June-Dec	—	185 182 1/2 187 1/2
German Govt International (Young loan).....	June-Dec	—	118 118 118 3 118 131	8s 1953 extended to 1963.....	June-Dec	—	96 3/4 96 3/4 15 92 1/2 100 1/2
5 1/2s loan 1930 due 1965.....	—	—	—	Uruguay (Republic of)—			
Greek Government—				3 1/4s-4s-4 1/2s (dollar bond of 1937).....	May-Nov	—	77 77 5 73 95
Δ7s part paid 1964.....	May-Nov	20 1/2	20 1/2 20 1/2 28 15 1/2 25 1/2	External readjustment 1979.....	May-Nov	—	94 7/8 84 99
Δ6s part paid 1965.....	Feb-Aug	18 1/2	18 1/2 19 1/2 36 13 3/4 24 1/2	External conversion 1979.....	May-Nov	—	88 84 96
ΔHamburg (State of) 6s 1946.....	April-Oct	—	160 1/2 165 1/2	3 1/2s-4 1/2s-4 3/4s external conversion 1978.....	June-Dec	—	82 1/2 84 81 96 1/2
Conv & funding 4 1/2s 1966.....	April-Oct	—	85 3/4 85 3/4 5 78 1/4 85	4s-4 1/2s-4 3/4s external readjustments 1978.....	Feb-Aug	—	82 1/2 84 81 96 1/2
Helsingfors (City) external 6 1/2s 1960.....	April-Oct	—	99 103 1/2 95 1/2 101 1/2	3 1/2s external readjustment 1984.....	Jan-July	—	75 1/4 85 75 85
Italian (Republic) ext s f 3s 1977.....	Jan-July	—	61 3/4 62 3/4 41 55 1/4 66	Valle Del Cauca See Cauca Valley (Dept of)			
Italian Credit Consortium for Public Works				ΔWarsaw (City) external 7s 1958.....	Feb-Aug	—	13 1/4 19 1/2 19 24
30-year gtd ext s f 3s 1977.....	Jan-July	60	59 3/4 60 26 53 1/2 62	Δ4 1/2s assented 1958.....	Feb-Aug	—	10 1/4 11 10 1/4 19 1/2
Δ7s series B 1947.....	Mar-Sept	—	111 111 118 118	ΔYokohama (City of) 6s of '26 1961.....	June-Dec	—	130 1/2 179 1/2 181 1/2
Italian Public Utility Institute—				6s due 1961 extended to 1971.....	June-Dec	—	97 100 95 99 3/4
30-year gtd ext s f 3s 1977.....	Jan-July	62 3/4	62 1/4 63 1/4 45 57 67				
ΔExternal 7s 1952.....	Jan-July	—	111 116 124				
ΔItaly (Kingdom of) 7s 1951.....	June-Dec	—	—				
Japanese (Imperial Govt)—							
Δ6 1/2s extl loan of '24 1954.....	Feb-Aug	104	102 3/4 104 13 191 1/2 198 1/2				
6 1/2s due 1954 extended to 1964.....	Feb-Aug	—	178 175 1/2 178 1/2				
Δ5 1/2s extl loan of '30 1965.....	May-Nov	—	99 101 94 1/2 160 3/4				
5 1/2s due 1965 extended to 1975.....	May-Nov	—	9 1/2 9 1/2 5 9 1/2 16				
ΔJugoslavia (State Mtg Bank) 7s 1957.....	April-Oct	—	91 1/4 91 1/4 1 43 1/2 51 1/2				
ΔMedellin (Colombia) 6 1/2s 1954.....	June-Dec	—	43 3/4 43 3/4				
30-year 3s s f bonds 1978.....	Jan-July	—	—				
Mexican Irrigation—							
ΔNew assented (1942 agree't) 1968.....	Jan-July	—	13 3/4 14 1/2 13 3/4 14 1/2				
ΔSmall 1968.....	—	—	—				
Mexico (Republic of)—							
Δ6s new assented (1942 agree't) 1963.....	Jan-July	—	18 3/4 19 1/2 18 3/4 19				
ΔLarge.....	—	—	—				
ΔSmall.....	—	—	—				
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	—	13 1/4 14 13 1/4 14				
Δ4s new assented (1942 agree't) 1968.....	Jan-July	—	17 1/4 18 17 18 1/4				
Δ4s of 1910 assented to 1922 agree't.....	Jan-July	—	17 17 1/4 7 17 18 1/4				
ΔSmall.....	—	—	—				
Δ4s new assented (1942 agree't) 1963.....	Jan-July	—	17 1/4 18 17 18 1/4				
ΔSmall.....	—	—	—				
ΔTreasury 6s of 1913 (assented to 1922 agree't) 1933.....	Jan-July	—	—				
ΔSmall.....	—	—	—				
Δ6s new assented (1942 agree't) 1963.....	Jan-July	—	20 20 3/4 20 21				
ΔSmall.....	—	—	—				
ΔMilan (City of) 6 1/2s 1952.....	April-Oct	—	111 111 114 1/2 117				
Minas Geraes (State)—							
ΔSecured extl sinking fund 6 1/2s 1958.....	Mar-Sept	—	—				
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008.....	Mar-Sept	—	—				
ΔSecured extl sink fund 6 1/2s 1959.....	Mar-Sept	—	—				
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008.....	Mar-Sept	—	—				
Norway (Kingdom of)—							
External sinking fund old 4 1/4s 1965.....	April-Oct	—	100 100 1/4 99 99 1/4				
4 1/4s s f extl loan new 1965.....	April-Oct	—	99 99 99 1/2 99 1/2				
4s sinking fund external loan 1963.....	Feb-Aug	99 1/2	99 1/2 99 1/2 4 99 101				
Municipal Bank extl sink fund 5s 1970.....	June-Dec	—	100 100 1/4 99 101				
ΔNuremberg (City of) 6s 1952.....	Feb-Aug	—	150 150				
4 1/2s debt adj 1972.....	Feb-Aug	—	—				
Oriental Development Co Ltd—							
Δ6s extl loan (30-yr) 1953.....	Mar-Sept	—	168 92 93 100				
6s due 1953 extended to 1963.....	Mar-Sept	—	171 1/2 172 89 96				
Δ5 1/2s extl loan (30-year) 1958.....	May-Nov	—	90 90 3 89 70				
5 1/2s due 1958 extended to 1968.....	May-Nov	—	—				
ΔPernambuco (State of) 7s 1947.....	Mar-Sept	—	—				
Stamp issued pursuant to Plan A (interest reduced to 2.125%) 2008.....	Mar-Sept	—	—				
ΔPeru (Republic of) external 7s 1959.....	Mar-Sept	—	—				
ΔNat loan extl s f 6s 1st series 1960.....	June-Dec	—	73 1/2 75 74 1/4 80 1/2				
ΔNat loan extl s f 6s 2nd series 1961.....	April-Oct	—	74 1/4 74 1/4 2 74 1/4 80 1/2				
ΔPoland (Republic of) gold 6s 1940.....	April-Oct	—	22 22 1/2 12 22 1/2				
Δ4 1/2s assented 1958.....	April-Oct	—	11 13 12 22 1/2				
ΔStabilization loan sink fund 7s 1947.....	April-Oct	—	15 19 1/2 22 26 1/2				
Δ4 1/2s assented 1968.....	April-Oct	—	10 11 7 20 22				
ΔExternal sinking fund gold 8s 1950.....	Jan-July	—	15 1/4 24 20 28				
Δ4 1/2s assented 1963.....	Jan-July	—	10 1/4 10 3/4 5 10 22				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001.....	Jan-July	—	54 1/4 54 1/4 2 47 54 1/4				
7 1/2s 1962 stamped pursuant to Plan A (interest reduced to 2.25%) 2006.....	Jan-July	—	48 1/4 53 46 52 3/4				
ΔPrussia (Free State) 6 1/2s (26 loan) '51.....	Mar-Sept	—	106 1/4 106 1/4 1 87 106 1/4				
Δ6s s f gold extl (27 loan) 1952.....	Apr-Oct	—	106 106 88 107				
ΔRio de Janeiro (City of) 8s 1948.....	April-Oct	—	—				
Stamp issued pursuant to Plan A (interest reduced to 2.375%) 2001.....	April-Oct	—	—				
ΔExternal secured 6 1/2s 1953.....	Feb-Aug	—	53 60 47 58 1/2				
Stamp issued pursuant to Plan A (interest reduced to 2%) 2012.....	Feb-Aug	—	62 65 1/2				
Rio Grande do Sul (State of)—							
Δ8s external loan of 1921 1946.....	April-Oct	—	80 1/4 39 39 6 37 1/2 42				
Stamp issued pursuant to Plan A (interest reduced to 2.5%) 1999.....	April-Oct	—	—				
Δ6s internal sinking fund gold 1968.....	June-Dec	—	63 68 3/4 58 3/4 70				
Stamp issued pursuant to Plan A (interest reduced to 2%) 2012.....	June-Dec	50	50 50 1 45 54 1/4				
Δ7s external loan of 1926 due 1966.....	May-Nov	—	80 75 1/2 86 1/4				
Stamp issued pursuant to Plan A (interest reduced to 2.25%) 2004.....	June-Dec	—	—				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004.....	June-Dec	—	52 49 1/2 60				
ΔRome (City of) 6 1/2s 1952.....	April-Oct	—	52 3/4 55 46 1/2 52 3/4				
ΔSao Paulo (City) 8s 1952.....	May-Nov	—	111 115 117				
Stamp issued pursuant to Plan A (interest reduced to 2.375%) 2001.....	May-Nov	—	—				
Δ6 1/2s extl secured sinking fund 1957.....	May-Nov	—	53 60 3/4 55 57 1/2				
Stamp issued pursuant to Plan A (interest reduced to 2%) 2012.....	May-Nov	—	56 56 3/4 54 59				
Sao Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999.....	Jan-July	—	90 97 90 97 3/4				
Δ8s external 1950.....	Jan-July	—	—				
Stamp issued pursuant to Plan A (interest reduced to 2.5%) 1999.....	Jan-July	—	95 92 98				
7s external water loan 1956.....	Mar-Sept	—	—				
Stamp issued pursuant to Plan A (interest reduced to 2.25%) 2004.....	Jan-July	—	89 96 87 96 3/4				
Δ6s external dollar loan 1968.....	Jan-July	—	—				
Stamp issued pursuant to Plan A (interest reduced to 2%) 2012.....	April-Oct	—	89 93 88 97 3/4				

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 20

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	or Friday's	No.
		Low High				Low High	
Central of Georgia Ry—				Cuba RR—			
First mortgage 4s series A 1995	Jan-July	74 3/4 74 3/4	6	Δ1st mortgage 4s June 30 1970	Jan-July	29 29	5
ΔGen mortgage 4 1/2s series A Jan 1 2020	May	59 1/4 59 1/4	19	ΔImp & equip 4s 1970	June-Dec	36 1/4 36 1/4	13
ΔGen mortgage 4 1/2s series B Jan 1 2020	May	42 1/4 42 1/4	94	Δ1st lien & ref 4s series A 1970	June-Dec	36 1/2 37 1/4	34
Central RR Co of N J 3 1/4s 1987	Jan-July	89 3/4 90	9	Δ1st lien & ref 4s series B 1970	June-Dec	36 1/2 37 1/4	33
Central New York Power 3s 1974	April-Oct	90 90	9				
Central Pacific Ry Co—				Curtis Publishing Co—			
First and refund 3 1/2s series A 1974	Feb-Aug	90 90	90	6s subord inc debts 1986	April-Oct	93 3/4 95	5
First mortgage 3 1/2s series B 1968	Feb-Aug	90 94	93				
Champion Paper & Fibre deb 3s 1965	Jan-July	90 94	85 1/2 92 1/2	Daystrom Inc—			
3 1/4s debentures 1981	Jan-July	90 93 1/2	93 1/2 97 1/2	4 1/2 conv subord debts 1977	Mar-Sep	105 1/2 104	137
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	103 103	17	Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	88 88	10
Refund and impt M 3 1/2s series D 1996	May-Nov	85 86 1/4	16	First mortgage 3 1/4s 1982	Feb-Aug	86 92 1/2	82
Refund and impt M 3 1/2s series E 1996	Feb-Aug	85 85	15	First mortgage 3s 1984	Mar-Sept	85 87	85 1/2 89 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	99 97 1/2 99	23	1st mortgage 5s 1987	May-Nov	106 3/4 106 3/4	3
R & A div first consol gold 4s 1989	Jan-July	92 1/2 92 1/2	96	Dayton Union Ry 3 1/4s series B 1965	June-Dec	90 1/4 95 1/4	87 1/2 94
Second consolidated gold 4s 1989	Jan-July	92 1/2 96	96	Deere & Co 2 1/4s debentures 1965	April-Oct	89 1/4 89 1/4	84 91 1/2
				3 1/4s debentures 1977	Jan-July	89 1/4 89 1/4	90 1/2 98 1/2
Chicago Burlington & Quincy RR—				Delaware & Hudson 4s extended 1963	May-Nov	94 94	69
General 4s 1958	Mar-Sept	99 1/2 99 1/2	41	Delaware Lackawanna & Western RR Co—			
First and refunding mortgage 3 1/4s 1985	Feb-Aug	82 1/2 82 1/2	1	New York Lackawanna & Western Div			
First and refunding mortgage 2 1/4s 1970	Feb-Aug	85 85	2	First and refund M 5s series C 1973	May-Nov	69 69	12
1st & ref mtge 3s 1990	Feb-Aug	82 82	86 86	ΔIncome mortgage due 1993	May	69 69	12
Chicago & Eastern Ill RR—				Morris & Essex Division			
ΔGeneral mortgage inc conv 5s 1997	April	58 58	103	Collateral trust 4-6s May 1 2042	May-Nov	62 63	3
First mortgage 3 1/4s series B 1985	May-Nov	71 71	2	Pennsylvania Division—			
5s income debts Jan 2044	May-Nov	47 1/4 47 1/2	23	1st mtge & coll tr 5s ser A 1985	May-Nov	60 60	1
Chicago & Erie 1st gtd 5s 1982	May-Nov	47 1/2 50	105	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	56 56	86
Chicago Great Western 4s ser A 1988	Jan-July	72 72	10	Delaware Power & Light 3s 1973	April-Oct	86 86	77 1/2 88
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April	66 1/4 66 1/4	63	1st mtge & coll tr 2 1/4s 1980	Mar-Sept	84 84	84
				1st mtge & coll tr 5s 1987	Jan-July	106 3/4 106 3/4	105 106 3/4
Chicago Indianapolis & Louisville Ry—				Denver & Rio Grande Western RR—			
Δ1st mortgage 4s inc series A Jan 1983	April	49 1/2 50	16	First mortgage series A (3% fixed			
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	45 1/4 45 1/4	10	1% contingent interest) 1993	Jan-July	93 93	3
Chicago Milwaukee St Paul & Pacific RR—				Income mortgage series A (4 1/2%			
First mortgage 4s series A 1994	Jan-July	78 1/4 78 1/4	52	contingent interest) 2018	April	82 1/4 82 1/4	1
General mortgage 4 1/2s inc ser A Jan 2019	April	69 69 1/4	14	Denver & Salt Lake Income mortgage (3% fixed	Jan-July	89 1/2 89 1/2	2
4 1/2s conv increased series B Jan 1 2044	April	53 53 1/4	37	1% contingent interest) 1993	Jan-July	89 1/2 89 1/2	2
5s inc debts ser A Jan 1 2055	Mar-Sept	43 1/2 43 1/2	271	Detroit Edison 3s series H 1970	June-Dec	84 84	76 87
Chicago & North Western Ry—				General and refund 2 1/4s series I 1982	May-Sept	82 82	5
Second mortgage conv inc 4 1/2s Jan 1 1999	April	45 1/4 45 1/4	259	Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	82 82	86 86
First mortgage 3s series B 1989	Jan-July	65 1/4 65 1/4	65 1/4 70 1/2	Gen & ref 3 1/4s ser K 1978	May-Nov	82 82	106 198
Chicago Rock Island & Pacific RR—				3s convertible debentures 1958	June-Dec	145 1/4 145 1/4	109 128 1/2
1st mtge 2 1/4s ser A 1980	Jan-July	74 74	74 79	3 1/4s convertible debentures 1969	Feb-Aug	117 3/4 117 1/4	51
4 1/2s income debts 1995	Mar-Sept	80 80	17	3 1/4s debts 1971 (conv from Oct 1 1958)	Mar-Sept	84 84	10 75 1/2 84 1/2
Chicago Terre Haute & Southeastern Ry—				Gen & ref 2 1/4s ser N 1984	May-Nov	90 1/4 92	11
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	57 57 1/2	6	Gen & ref 3 1/4s series O 1980	May-Nov	61 1/4 61 1/4	60 75
Income 2 1/4s-4 1/4s 1994	Jan-July	57 57 1/2	31	Detroit & Mack first lien gold 4s 1995	June-Dec	98 98 1/2	6
Chicago Union Station—				Second gold 4s 1995	June-Dec	98 98 1/2	6
First mortgage 3 1/4s series F 1963	Jan-July	94 1/4 94 1/4	5	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	98 98 1/2	6
First mortgage 2 1/4s series G 1963	Jan-July	92 92	5	Detroit Tol & Ironport RR 2 1/4s ser B 1976	Mar-Sept	97 97	76 85
Chicago & Western Indiana RR Co—				Douglas Aircraft Co Inc—			
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	97 1/4 97 1/4	25	4s conv subord debentures 1977	Feb-Aug	97 1/2 97 1/2	328
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	87 87	80 87 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	95 1/4 95 1/4	98
First mortgage 2 1/4s 1978	Jan-July	103 3/4 103 3/4	5	3s subordinated debts 1982	Jan-July	118 123 1/4	98
1st mortgage 4 1/2s 1987	May-Nov	103 3/4 103 3/4	5	Dresser Industries Inc—			
Cincinnati Union Terminal—				4 1/2s conv subord debts 1977	Mar-Sept	102 1/2 100 3/4	97
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	88 88	8	Duquesne Light Co 2 1/4s 1977	Feb-Aug	85 86 1/2	3
First mortgage 2 1/4s series G 1974	Feb-Aug	88 88	4	1st mortgage 2 1/4s 1979	April-Oct	83 83	5
C I T Financial Corp 2 1/4s 1959	April-Oct	101 100 1/4 101	163	1st mortgage 2 1/4s 1980	Feb-Aug	82 82	82 1/2 85 1/2
4s debentures 1960	Jan-July	97 97	27	1st mortgage 3 1/4s 1983	Mar-Sept	91 3/4 98	91 1/2 93 1/2
3 1/4s debentures 1970	Mar-Sept	103 1/2 103 1/2	21	Eastern Gas & Fuel Associates—			
4 1/4s debentures 1971	Apr-Oct	89 1/2 89 1/2	103	1st mortgage & coll tr 3 1/2 1965	Jan-July	91 91	5
Cities Service Co 3s s f debts 1977	Jan-July	89 1/2 89 1/2	103	Edison El Ill (N Y) first consol gold 5s 1995	Jan-July	112 112	4
				Elgin Joliet & Eastern Ry 3 1/4s 1970	Mar-Sept	89 89	88 89
Cleveland Cincinnati Chicago & St Louis Ry—				El Paso & Southwestern first 5s 1965	April-Oct	100 100	2
General gold 4s 1993	June-Dec	74 1/4 74 1/4	4	5s stamped 1965	April-Oct	100 100	99
General 5s series B 1993	June-Dec	61 3/4 61 3/4	29	Erle Railroad Co—			
Refunding and impt 4 1/2s series E 1977	Jan-July	60 1/2 61 1/4	2	General mtge inc 4 1/2s ser A Jan 2015	April	45 1/2 45 1/2	113
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	56 56	2	First consol mortgage 3 1/4s ser E 1964	April-Oct	82 82	85 1/4 91
St Louis Division first coll trust 4s 1990	May-Nov	73 1/4 73 1/4	6	First consol mortgage 3 1/4s ser F 1990	Jan-July	82 82	65 75 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	87 1/4 87 1/4	26	First consol mortgage 3 1/4s ser G 2000	Jan-July	82 82	37 74
First mortgage 3s 1982	June-Dec	87 1/4 87 1/4	80	Δ5s income debts Jan 1 2020	April-Oct	41 3/4 40 1/2 45	183
First mortgage 2 1/4s 1985	Mar-Sept	87 1/4 87 1/4	80	Ohio division first mortgage 3 1/4s 1971	Mar-Sept	82 82	87 1/2 88
First mortgage 3 1/4s 1986	June-Dec	87 1/4 87 1/4	80	Fansteel Metallurgical Corp—			
First mortgage 3s 1989	May-Nov	83 83	78 1/4 83	4 1/2s conv subord debts 1976	April-Oct	115 116	52
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	94 1/4 94 1/4	2	Firestone Tire & Rubber 3s debts 1961	May-Nov	97 3/4 97 3/4	6
Colorado Fuel & Iron Corp—				2 1/4s debentures 1972	Jan-July	86 86	10
4 1/2s series A s f conv debts 1977	Jan-July	83 1/4 83 1/4	306	3 1/4s debentures 1977	May-Nov	91 91	2
				Florida East Coast first 4 1/2s 1959	June-Dec	99 1/2 99 1/2	63
Columbia Gas System Inc—				ΔFirst and refunding 5s series A 1974	Mar-Sept	78 3/4 78 3/4	67
3s debentures series A 1975	June-Dec	85 85	79	Foremost Dairies Inc 4 1/2s 1980	Jan-July	93 10	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 20

NEW YORK STOCK EXCHANGE										NEW YORK STOCK EXCHANGE									
BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1								
Hudson & Manhattan first 5s A 1957	Feb-Aug	36	35 1/2 36 1/2	161	35 1/2 36 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	101 1/4	101 1/4 101 1/4	39	100 1/4 101 1/4								
Adjusted Income 5s Feb 1957	Apr-Oct	12	11 1/2 12 1/2	232	11 30 1/2	5s s f debentures 1977	Feb-Aug	85	85 85	1	78 86								
Illinois Bell Telephone 3 1/2s series A 1981	Jan-Jul	84	84 84	9	73 86	New England Tel & Tel Co	May-Nov	85	85 85	1	78 86								
First mortgage 3s series B 1978	June-Dec	91	91 91	3	75 91	First guaranteed 4 1/2s series B 1961	May-Nov	85	85 85	1	78 86								
Ill Cent RR consol mgt 3 1/2s ser A 1979	May-Nov	85	85 85	84	92	3s debentures 1982	Apr-Oct	85	85 85	1	78 86								
Consol mortgage 3 1/2s series B 1979	May-Nov	80 1/2	84 84	84	94	3s debentures 1974	Mar-Sept	85	85 85	1	78 86								
Consol mortgage 3 1/2s series C 1974	May-Nov	84	84 84	2	84 90	New Jersey Bell Telephone 3 1/2s 1988	Jan-Jul	85	85 85	1	78 86								
Consol mortgage 3 1/2s series F 1984	Jan-Jul	84	84 84	87 1/2	87 3/4	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	85	85 85	1	78 86								
1st mgt 3 1/2s series G 1980	Feb-Aug	75	75 75	82 1/2	89	New Jersey Power & Light 3s 1974	Mar-Sept	85	85 85	1	78 86								
1st mgt 3 1/2s series H 1989	Mar-Sept	75	75 75	75	93	New Orleans Terminal 3 1/2s 1977	May-Nov	85	85 85	1	78 86								
3 1/2s s f debentures 1980	Jan-Jul	92	92 92	92	92	New York Central RR Co	Feb-Aug	85	85 85	1	78 86								
Indianapolis Union Ry 2 1/2s ser C 1986	June-Dec	92 1/2	92 1/2	128	170	Consolidated 4s series A 1998	Feb-Aug	51 1/2	50 1/2 53 1/4	293	50 1/2 53 1/4								
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	85	85 85	85	92 1/2	Refunding & Impt 4 1/2s series A 2013	Apr-Oct	55	55 57 1/2	343	54 1/2 57 1/2								
1st mortgage 3 1/2s series I 1982	Mar-Sept	97	97 97	91	97 1/2	Refunding & Impt 5s series C 2013	Apr-Oct	61	61 63	238	61 63								
1st mortgage 3 1/2s series J 1981	Jan-Jul	106 1/2	106 1/2	99 1/2	106 1/2	Collateral trust 6s 1980	Apr-Oct	81 1/2	78 81 1/2	140	76 101								
1st mgt 4 1/2s ser K 1987	Jan-Jul	87	87 88 1/2	81	98	N Y Central & Hudson River RR	Jan-Jul	56 1/2	56 1/2 59 1/2	36	56 1/2 59 1/2								
International Minerals & Chemical Corp	Jan-Jul	87	87 88 1/2	81	98	General mortgage 3 1/2s 1997	Jan-Jul	50 1/4	50 1/4 51 1/4	5	50 1/4 51 1/4								
3.65s conv subord deb 1977	Jan-Jul	86	86 86 1/2	86 1/2	93	3 1/2s registered 1997	Jan-Jul	50 1/4	50 1/4 51 1/4	27	50 1/4 51 1/4								
Interstate Oil Pipe Line Co	Mar-Sept	101	101	96	105	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	50 1/4	50 1/4 51 1/4	32	50 1/4 51 1/4								
3 1/2s s f debentures series A 1977	Mar-Sept	83	83 83	83	83	3 1/2s registered 1998	Feb-Aug	50 1/4	50 1/4 51 1/4	32	50 1/4 51 1/4								
4 1/2s s f debentures 1987	Jan-Jul	104 3/4	104 1/4 107 1/2	91	125 1/2	New York Chicago & St Louis	June-Dec	84 1/2	84 1/2 84 1/2	8	81 88 1/2								
Interstate Power Co	Jan-Jul	95 3/4	95 3/4 95 3/4	8	95 1/2 100	Refunding mortgage 3 1/2s series E 1980	June-Dec	85	85 85	1	78 86								
1st mortgage 3s 1980	Jan-Jul	83	83 84 1/2	19	77 85 1/2	First mortgage 3s series F 1986	Apr-Oct	85	85 85	1	78 86								
I-T-E Circuit Breaker	Apr-Oct	90	90 90	92 1/2	95 1/2	4 1/2s income debentures 1989	June-Dec	85	85 85	1	78 86								
4 1/2s conv subord deb 1982	Apr-Oct	78	78 78	3	77 80	N Y Connecting RR 2 1/2s series B 1975	Apr-Oct	85	85 85	1	78 86								
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	86 1/2	86 1/2 86 1/2	5	78 88	N Y & Harlem gold 3 1/2s 2000	May-Nov	85	85 85	1	78 86								
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	82	82 82	4	78 82	Mortgage 4s series A 2043	Jan-Jul	85	85 85	1	78 86								
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	79 1/2	79 1/2 79 1/2	8	79 1/2 80	Mortgage 4s series B 2043	Jan-Jul	85	85 85	1	78 86								
Kanawha & Mich 1st mgt 4s 1990	Apr-Oct	79	79 79	79	80	N Y Lack & West 4s series A 1973	May-Nov	85	85 85	1	78 86								
Kansas City Power & Light 2 1/2s 1976	June-Dec	82	82 82	72	88	4 1/2s series B 1973	May-Nov	85	85 85	1	78 86								
1st mortgage 2 1/2s 1978	June-Dec	79 1/4	79 1/4 80 1/4	18	72 88	N Y New Haven & Hartford RR	Jan-Jul	85	85 85	1	78 86								
1st mortgage 2 1/2s 1980	June-Dec	81	81 81	81	84	First & refunding mgt 4s ser A 2007	Jan-Jul	85	85 85	1	78 86								
Kansas City Southern Ry Co	June-Dec	83	83 83 1/2	83	91 1/2	General mgt conv inc 4 1/2s ser A 2022	May	85	85 85	1	78 86								
1st mgt 3 1/2s series C 1984	June-Dec	86 1/2	86 1/2 86 1/2	40	50	Harlem River & Port Chester	Jan-Jul	85	85 85	1	78 86								
Kansas City Terminal Ry 2 1/2s 1974	Apr-Oct	90	90 90	88	98	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-Jul	97 1/2	97 1/2 97 1/2	97 1/2	97 1/2	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Kentucky Central 1st mgt 4s 1987	Jan-Jul	97	97 97	146	146	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	146	146 146	89 1/2	95 1/2	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Stamped 1961	Jan-Jul	13	13 13 1/2	2	13 1/2 4 1/2	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Plain 1961	Jan-Jul	70 1/4	70 70 1/4	14	65 73 1/2	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
4 1/2s unguaranteed 1961	Jan-Jul	62	62 62	1	61 1/2 70	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Kings County Elec Lt & Power 6s 1997	Apr-Oct	73	73 73	69	85 1/2	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Koppers Co 1st mgt 3s 1964	Apr-Oct	95	95 95	6	89 1/2 95 1/2	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
LA Kreuger & Toll 5s certificates 1959	Mar-Sept	13 1/4	13 1/4 13 1/4	2	13 1/2 4 1/2	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	70 1/4	70 70 1/4	14	65 73 1/2	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
3 1/2s registered 1997	June-Dec	62	62 62	1	61 1/2 70	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Lahigh Coal & Navigation 3 1/2s A 1970	Apr-Oct	87 1/4	87 1/4 89	4	75 89	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Lahigh Valley Coal Co	Feb-Aug	87 1/4	87 1/4 89	4	75 89	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
1st & ref 5s stamped 1964	Feb-Aug	82	82 83	80	89	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
1st & ref 5s stamped 1974	Feb-Aug	67 1/2	67 1/2 67 1/2	3	67 1/2 85	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Lahigh Valley Harbor Terminal Ry	Feb-Aug	47	47 48	6	47 69	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
1st mortgage 5s extended to 1984	Feb-Aug	50	50 50	2	52 72 1/2	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Lahigh Valley Railway Co (N Y)	Jan-Jul	64	64 65	2	64 81	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
1st mortgage 4 1/2s extended to 1974	Jan-Jul	37 1/2	37 1/2 38 1/2	42	36 66 1/2	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Lahigh Valley RR gen consol mgt bds	May-Nov	41 1/2	41 1/2 43 1/2	33	40 72	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Series A 4s fixed interest 2003	May-Nov	47	47 49	6	45 1/2 79	1st mgt 4 1/2s series A 1973	Jan-Jul	85	85 85	1	78 86								
Series B 4 1/2s fixed interest 2003	May-Nov	101	101 101 1/2	100	1														

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 20

BONDS					BONDS						
New York Stock Exchange					New York Stock Exchange						
Bonds	Interest	Friday Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Bonds	Interest	Friday Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
	Period	Sale Price	Low High	No.	Low High		Period	Sale Price	Low High	No.	Low High
Phillips Petroleum 2 1/2s debentures 1964	Feb-Aug	105 1/2	94 1/2 94 1/2	10	89 95	Standard Oil Products 5s conv 1967	June-Dec	79 1/2	79 1/2 80 1/2	52	86 1/2 84
4 1/2s conv subord decs 1987	Feb-Aug	105 1/2	104 1/2 107	793	99 1/2 115	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	101	101 1/2 103	119	95 1/2 142 1/2
Pillsbury Mills Inc 3 1/2s s f deb 1972	June-Dec		91 1/2		86 92	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	88	87 1/2 88 1/2	61	80 1/2 83
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec		97 1/2		82 83	2 1/2s debentures 1974	Jan-July	89	88 89	30	83 1/2 91 1/2
Pittsburgh Cincinnati Chic & St Louis Ry						Standard Oil Co (Ohio)					
Consolidated guaranteed 4s ser H 1960	Feb-Aug		96 1/2		97 99 1/2	4 1/2s sinking fund debentures 1982	Jan-July		90 1/2		99 106 1/2
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		99 1/2	100	98 101 1/2	Steuffer Chemical 3 1/2s deb 1973	Mar-Sept		98 98	3	93 100 1/2
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		93		98 103 1/2	Sunray Oil Corp 2 1/2s debentures 1966	Jan-July		94		89 90
Pittsburgh Cinc Chicago & St Louis RR						Superior Oil Co 8 1/2s deb 1981	Jan-July		97		90 93
General mortgage 3s series A 1970	June-Dec	92 1/2	92 1/2 94	6	92 103 1/2	Surface Transit Inc 1st mtg 6s 1971	May-Nov	80	80 80 1/2	27	78 1/2 91 1/2
General mortgage 3s series B 1975	April-Oct		92 92	7	92 103 1/2	Swift & Co 2 1/2s debentures 1972	Jan-July		81 1/2		88 1/2 90
General mortgage 3 1/2s series E 1975	April-Oct		72 1/2 72 1/2	5	72 1/2 83 1/2	2 1/2s debentures 1973	May-Nov		90 96		85 88 1/2
Pittsb Coke & Chem 1st mtg 3 1/2s 1984	May-Nov		96 1/2		96 1/2 96 1/2						
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		92 1/2		89 1/2 95 1/2						
Pittsburgh Plate Glass 3s deb 1967	April-Oct	96 1/4	96 1/4 96 1/2	33	90 97						
Pittsburgh Youngstown & Ashtabula Ry											
First general 5s series B 1962	Feb-Aug				99 1/2 101 1/2	Terminal RR Assn of St Louis			96 1/2		83 1/2 99
Plantation Pipe Line 2 1/2s 1970	Mar-Sept				89 1/2 89 1/2	Refund and impt M 4s series C 2019	Jan-July	82 1/2	82 1/2 82 1/2	3	79 1/2 82 1/2
3 1/2s s f debentures 1986	April-Oct		90		95 102 1/2	Refund and impt 2 1/2s series D 1985	April-Oct	96 1/4	97 98 1/2	73	93 99 1/2
Pocomac Electric Power Co						Texas Corp 3s debentures 1965	May-Nov				
1st mortgage 3s 1983	Jan-July		82		82 82	Texas & New Orleans RR					
Procter & Gamble 3 1/2s deb 1981	Mar-Sept		100 1/2		95 102 1/2	First and refund M 3 1/2s series B 1970	April-Oct		83		82 86 1/2
Public Service Electric & Gas Co						First and refund M 3 1/2s series C 1990	April-Oct		72 1/2 76		70 85 1/2
3s debentures 1963	May-Nov		96 97	62	89 1/2 98	Texas & Pacific first gold 5s 2000	June-Dec		108 110 1/2		106 114
First and refunding mortgage 3 1/2s 1968	Jan-July		95 1/2 95 1/2	3	90 95 1/2	General and refund M 3 1/2s ser E 1985	Jan-July	85	82 85	15	77 1/2 96
First and refunding mortgage 5s 2037	Jan-July		105		104 1/2 111 1/2	Texas Pacific-Missouri Pacific					
First and refunding mortgage 8s 2037	June-Dec		164 1/2		162 173 1/2	Term RR of New Orleans 3 1/2s 1974	June-Dec	75	75 75	2	75 88
First and refunding mortgage 3s 1972	May-Nov		91		84 1/2 89 1/2	Thompson Products Inc					
First and refunding mortgage 2 1/2s 1979	Jan-July		91 1/2		79 87	4 1/2s subord deb 1982	Feb-Aug		110 1/2 115	46	103 1/2 115
3 1/2s debentures 1972	June-Dec		95 1/2 95 1/2	7	85 1/2 96 1/2	Tidewater Oil Co 3 1/2s 1986	April-Oct		93 93	4	83 1/2 96 1/2
1st and refunding mortgage 3 1/2s 1983	April-Oct		88 1/2		85 93	Tol & Ohio Cent ref and impt 3 1/2s 1960	June-Dec		92 1/2		91 96 1/2
3 1/2s debentures 1975	Apr-Oct		95 95	10	89 1/2 97 1/2	Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept		95 1/2		90 1/2 95
4 1/2s debentures 1977	Mar-Sept	106 1/2	106 1/2 106 1/2	3	98 1/2 106 1/2						
Quaker Oats 2 1/2s debentures 1964	Jan-July		93		90 94	Union Electric Co of Missouri 3 1/2s 1971	May-Nov		96 1/2 96 1/2	6	88 1/2 98
Radio Corp of America 3 1/2s conv 1980	June-Dec	90 1/2	90 92 1/2	513	83 1/2 102 1/2	First mortgage and coll trust 2 1/2s 1975	April-Oct	88	87 88	20	80 88
Reading Co first & ref 3 1/2s series D 1995	May-Nov		66 1/2 69	61	64 1/2 82	3s debentures 1968	May-Nov		90		88 92
Reynolds (R J) Tobacco 3s deb 1973	April-Oct		89 89	5	80 92 1/2	1st mtg & coll tr 2 1/2s 1980	June-Dec				85 1/2 86
Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug		80		80 91	1st mtg 3 1/2s 1982	May-Nov		87 87	4	79 1/2 91
Rhine-Westphalia Elec Power Corp						Union Oil of California 2 1/2s deb 1970	June-Dec	91	88 91	3	81 1/2 91
1st Direct mtg 7s 1950	May-Nov				180 180	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	93 1/2	83 1/2 83 1/2	20	79 88
1st Direct mtg 6s 1952	May-Nov		156		161 161	Refunding mortgage 2 1/2s series C 1991	Mar-Sept		75 1/2		67 80 1/2
1st Consol mtg 6s 1953	Feb-Aug		156		152 152	Union Tank Car 4 1/2s s f deb 1973	April-Oct	97	97 97	3	95 1/2 99
1st Consol mtg 6s 1955	April-Oct		156		152 152	United Artists Corp					
Debt adjustment bonds						6s conv subord deb 1969	May-Nov	85 1/2	85 1/2 88 1/2	150	83 119 1/2
5 1/2s series A 1978	Jan-July		83 1/2 84 1/2		77 1/2 85	United Biscuit Co of America 2 1/2s 1966	April-Oct		88 1/2		85 90
4 1/2s series B 1978	Jan-July		79 79	16	72 80	3 1/2s debentures 1977	Mar-Sept		91 1/2		89 92
4 1/2s series C 1978	Jan-July		78 1/2		72 79	United Gas Corp 2 1/2s 1970	Jan-July		83		80 1/2 87 1/2
Rochester Gas & Electric Corp						1st mtg & coll trust 3 1/2s 1971	Jan-July		98 1/2		91 99 1/2
General mortgage 3 1/2s series J 1969	Mar-Sept		87 1/2		84 93	1st mtg & coll trust 3 1/2s 1972	Feb-Aug		90 1/2		86 98
Rohr Aircraft Corp						1st mtg & coll trust 3 1/2s 1975	May-Nov				
5 1/2s conv subord deb 1977	Jan-July	93	92 1/2 93	97	83 1/2 112	4 1/2s s f deb 1972	April-Oct		98 1/2 100 1/2		93 101 1/2
Royal McBee Corp						3 1/2s sinking fund debentures 1973	Apr-Oct		97 1/2		97 97 1/2
6 1/2s conv subord deb 1977	June-Dec	106 3/4	105 1/2 108 1/2	218	105 1/2 108 1/2	1st mtg & coll tr 4 1/2s 1977	Mar-Sept		100 1/2		100 102 1/2
Saguenay Power 3s series A 1971	Mar-Sept		87		85 1/2 88	U S Rubber 2 1/2s debentures 1976	May-Nov		80 80	12	75 80
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July		71 1/2		71 1/2 79 1/2	2 1/2s debentures 1987	April-Oct		85 1/2 86	10	77 1/2 86
Second gold 6s 1996	April-Oct		90		80 91	United Steel Works Corp					
St. Louis-San Francisco Ry Co						6 1/2s deb series A 1947	Jan-July				
1st mortgage 4s series A 1997	Jan-July	72	71 1/2 72 1/2	19	68 86	3 1/2s assented series A 1947	Jan-July				
2nd mortgage 4s series B 1997	Jan-July	57	56 1/2 58	92	55 1/2 80 1/2	6 1/2s sinking fund mtg series A 1951	June-Dec				160 181 1/2
1st mtg 4s ser B 1980	Mar-Sept		75		75 75	3 1/2s assented series A 1951	June-Dec				161 162
5s income deb ser A Jan 2006	Mar-Nov	49 1/2	48 1/2 50	166	45 1/2 68 1/2	6 1/2s sinking fund mtg series C 1951	June-Dec				162 181 1/2
St. Louis-Southwestern Ry						3 1/2s assented series C 1951	June-Dec				
First 4s bond certificates 1989	May-Nov		92 1/2 92 1/2	8	91 1/2 103	Participating cdfs 4 1/2s 1968	Jan-July	88	88 88	3	79 90 1/2
Second 4s bond certificates Nov 1989	Jan-July		87 1/2 87 1/2	2	81 93	Vanadium Corp of America					
St Paul & Duluth first cons gold 4s 1968	June-Dec		95		96 96	3 1/2s conv subord debentures 1969	June-Dec		97		93 152
St Paul Union Depot 3 1/2s B 1971	April-Oct		90			4 1/2s conv subord deb 1976	Mar-Sept	83 1/4	82 86	216	82 112
Scioto V & New England 1st gtd 4s 1989	May-Nov		95		94 1/2 101 1/2	Virginia Electric & Power Co					
Scott Paper 3s conv debentures 1971	Mar-Sept	95 1/4	95 1/2 97	261	88 1/2 99 1/2	First and refund mtg 2 1/2s ser E 1975	Mar-Sept		86 1/2 86 1/2	6	78 1/2 88
Seavill Manufacturing 4 1/2s deb 1982	Jan-July				102 1/2 105 1/2	First and refund mtg 3s series F 1978	Mar-Sept		83 1/2 83 1/2	1	82 82
Seaboard Air Line RR Co						First and refund mtg 2 1/2s ser G 1979	June-Dec		81 81	1	79 1/2 80
1st mtg 3s series B 1980	May-Nov		76 1/2		76 1/2 85 1/2	First and ref mtg 2 1/2s ser H 1980	Mar-Sept		90 95		82 92
3 1/2s s f debentures 1977	Mar-Sept		80			1st mortgage & Refund 3 1/2s ser I 1981	June-Dec		89		87 1/2 91 1/2
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		87		84 1/2 87	1st & ref mtg 3 1/2s ser J 1982	April-Oct		99		87 1/2 91 1/2
3s debentures 1974	June-Dec					Virginia & Southwest first gtd 5s 2003	Jan-July	99 1/2	99 1/2 101	5	100 102
Sears, Roebuck Acceptance Corp						First consolidated 5s 1958	April-Oct	99 1/2	99 1/2 99 1/2	5	99 101

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 16 and ending Friday, Dec. 20. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED DECEMBER 20

STOCKS	
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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 20

STOCKS				STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Range Since Jan. 1				Range Since Jan. 1				Range Since Jan. 1			
Low High				Low High				Low High			
A											
Algemeen Kunstzijde N V—											
Amer dep rets Amer shares	—	—	—	18 1/4	Dec	28 1/2	Jan	—	—	—	—
All American Engineering Co—	100	2 1/2	3	300	2 1/2	Nov	6	Feb	—	—	—
Allegheny Corp warrants	2 1/2	2 1/2	3	11,300	2 1/2	Oct	6 1/2	Sep	—	—	—
Allegheny Airlines Inc—	1	2 1/2	2 1/2	1,400	1 1/2	Oct	4 1/2	Jan	—	—	—
Alles & Fisher common—	1	15 1/2	15 1/2	100	13 1/2	Jan	15 1/2	Dec	—	—	—
Allied Artists Pictures Corp—	1	3 1/2	2 1/2	17,700	2 1/2	Oct	4 1/2	Mar	—	—	—
5 1/2% convertible preferred—	10	7 1/2	7 1/2	400	6 1/2	Oct	10 1/2	Mar	—	—	—
Allied Control Co Inc—	1	38	41 1/2	1,300	19 1/2	Feb	52 1/2	July	—	—	—
Allied Internat'l Investing cap stock—	1	—	—	—	5 1/2	Oct	7	Feb	—	—	—
Allied Paper Corp—	5	6	5 1/2	8,400	5 1/2	Dec	17	May	—	—	—
Aluminum Co of America—	—	—	—	—	—	—	—	—	—	—	—
33 7/8 cumulative preferred—	100	85	88 3/4	700	76	Aug	89	Dec	—	—	—
Aluminum Goods Manufacturing—	10	18	18 1/2	800	18	Dec	24 3/4	May	—	—	—
Aluminum Industries common—	—	—	5 1/2	1,250	5 1/2	Dec	11 1/2	Jan	—	—	—
Ambros Industries Inc (R I)—	1	12 1/2	12 1/2	100	9 1/2	Jan	14 1/4	May	—	—	—
American Air Filter 5% conv pfd—	15	—	—	—	50	Jan	78 1/2	July	—	—	—
American Beverage common—	1	—	—	—	1 1/2	Oct	1 1/2	May	—	—	—
American Book Co—	100	66	67 1/2	50	66	Nov	76 1/2	Jan	—	—	—
American Electronics Inc—	1	13 1/2	13 1/2	3,200	x11 1/2	Feb	21 1/2	July	—	—	—
American Laundry Machine—	20	21 1/2	22 1/2	1,900	21 1/2	Dec	30 3/4	Jan	—	—	—
American Manufacturing Co com—	20	28 1/2	28 1/2	200	23	Nov	37 1/2	Aug	—	—	—
American Maracabo Co—	1	6 1/2	6 1/2	13,800	5 1/2	Oct	11 1/2	May	—	—	—
American Meter Co—	—	26 1/2	27	700	26 1/2	Oct	34 1/2	May	—	—	—
American Natural Gas Co 6% pfd—	20	31 1/2	31 1/2	50	31	Jan	34 1/2	Feb	—	—	—
American Petrofina Inc class A—	1	10	9 1/2	10 1/2	22,700	9 1/2	Dec	18 1/2	July	—	—
American Photocopy Equip Co—	1	22	20 1/2	22	2,000	19 1/2	Apr	39 1/2	July	—	—
American Seal-Kap common—	5	8	7 1/2	8 1/2	3,150	7 1/2	Oct	17 1/2	Jan	—	—
American Thread 5% preferred—	5	—	—	—	16 1/2	Oct	23 1/2	Mar	—	—	—
American Writing Paper common—	5	—	—	—	7 1/2	Feb	15 1/2	Aug	—	—	—
AMT Incorporated—	5	9	8 1/2	9	2,300	2 1/2	Dec	7 1/2	May	—	—
Amurex Oil Company class A—	5	2 1/2	2 1/2	2 1/2	7,500	—	—	—	—	—	—
Anacon Lead Mines Ltd—	500	—	—	—	23,800	—	—	—	—	—	—
Anchor Post Products—	5	12 1/2	12 1/2	12 1/2	1,100	12 1/2	Nov	16 1/2	May	—	—
Anglo Amer Exploration Ltd—	4.75	11 1/2	11	12	2,000	6 1/2	Oct	17 1/2	Jan	—	—
Anglo-Lautaro Nitrate Corp—											
"A" shares—	2.00	5	4 1/2	5 1/2	15,000	4 1/2	Dec	10 1/2	Jan	—	—
Angostura-Wupperman—	1	—	—	—	1,700	4 1/2	Mar	4 1/2	July	—	—
Appalachian Elec Power 4 1/2% pfd—	100	95	95	95 1/2	170	85	Aug	101	Feb	—	—
Arkansas Fuel Oil Corp—	5	34	34	37 1/2	9,400	30 1/2	Oct	41 1/2	Aug	—	—
Arkansas Louisiana Gas Co—	5	25 1/2	24 1/2	25 1/2	13,000	20	Feb	28 1/2	Aug	—	—
Arkansas Power & Light—	—	—	—	—	—	—	—	—	—	—	—
4 7/8% preferred—	100	—	92 1/2	92 1/2	100	89 1/2	Aug	101	Apr	—	—
Armour & Co warrants—	—	4 1/2	3 1/2	4 1/2	4,000	3 1/2	Oct	6 1/2	Mar	—	—
Armstrong Rubber Co class A—	1	12 1/2	12 1/2	12 1/2	3,700	12 1/2	Dec	15 1/2	Apr	—	—
Aro Equipment Corp—	1	15	14 1/2	15 1/2	2,800	13 1/2	Dec	22 1/2	Jun	—	—
Assoc Artists Productions Inc—	250	8 1/2	8 1/2	9 1/2	48,200	6 1/2	Oct	11 1/2	May	—	—
Associate Electric Industries—	—	—	—	—	—	—	—	—	—	—	—
American dep rets reg—	50	—	—	—	—	6 1/2	Oct	8 1/2	Jan	—	—
Associated Food Stores Inc—	1	1 1/2	1 1/2	1 1/2	2,300	1 1/2	Dec	3	July	—	—
Associate Laundries of America—	1	1 1/2	1 1/2	1 1/2	5,600	1	Dec	3 1/2	Jan	—	—
Associated Oil & Gas Co—	10	2 1/2	2 1/2	2 1/2	6,900	2 1/2	Dec	5 1/2	Jan	—	—
Associated Tel & Tel—	—	—	—	—	—	—	—	—	—	—	—
Class A participating—	—	—	—	—	—	—	—	—	—	—	—
Atlantic Coast Fisheries—	1	97	97 1/2	97 1/2	110	x90	Nov	103 3/4	Feb	—	—
Atlantic Coast Line Co—	1	1 1/2	1 1/2	1 1/2	3,600	9 1/2	Nov	1 1/2	Jun	—	—
Atlas Consolidated Mining & Development Corp—	10 pesos	28	27	28 1/2	2,600	25 1/2	Nov	46 3/4	July	—	—
Atlas Corp option warrants—	—	9 1/2	9 1/2	10 1/2	5,000	9	Oct	26 1/2	Jan	—	—
Atlas Plywood Corp—	1	2 1/2	2 1/2	2 1/2	20,000	2 1/2	Oct	6	Jan	—	—
Audio Devices Inc—	100	4	3 1/2	4 1/2	12,000	3 1/2	Dec	9 1/2	Jan	—	—
Automatic Steel Products Inc—	1	9 1/2	9 1/2	10 1/2	2,200	4 1/2	Jan	12 1/2	Sep	—	—
Non-voting non-cum preferred—	1	2 1/2	2 1/2	2 1/2	900	2 1/2	Aug	3 1/2	July	—	—
Automatic Voting Machine—	—	3 1/2	3 1/2	3 1/2	200	3 1/2	Jan	4 1/2	Jan	—	—
Ayshire Collieries Corp common—	5	15	14	15 1/2	1,500	14	Dec	21 1/2	Mar	—	—
—	—	—	30	30	100	30	Dec	46	Jan	—	—
B											
Bailey & Selburn Oil & Gas—											
Class A—	1	7 1/2	7 1/2	7 1/2	26,400	7 1/2	Dec	21 1/2	Jan	—	—
Baker Industries Inc—	1	12 1/2	12 1/2	12 1/2	300	12 1/2	Oct	17	Mar	—	—
Baldwin Rubber common—	1	14	14	14	100	13	Nov	16 1/2	Jan	—	—
Baldwin Securities Corp—	10	2 1/2	2 1/2	2 1/2	8,500	2 1/2	Oct	3 1/2	July	—	—
Banco de los Andes—	—	—	—	—	—	—	—	—	—	—	—
American shares—	—	—	—	—	—	—	—	—	—	—	—
Banff Oil Ltd—	500	3 1/2	3 1/2	3 1/2	50	3 1/2	Aug	6 1/2	Mar	—	—
Barcelona Tr Light & Power Ltd—	—	1 1/2	1 1/2	1 1/2	12,700	1 1/2	Oct	4	July	—	—
Barium Steel Corp—	1	3 1/2	3 1/2	3 1/2	1,000	3 1/2	Dec	6 1/4	Jan	—	—
Bary Controls Inc class B—	1	3 1/2	3 1/2	4 1/2	59,500	3 1/2	Dec	12 1/2	Jan	—	—
Basic Incorporated—	1	4 1/2	4 1/2	4 1/2	1,500	4	Dec	12 1/2	Jun	—	—
Bayview Oil Corp—	1	—	12 1/2	13 1/2	1,000	12 1/2	Dec	18 1/2	May	—	—
6% conv class A—	250	—	—	—	12,300	—	—	—	—	—	—
Beatings Inc—	7.50	—	—	—	—	—	—	—	—	—	—
Beau-Brummell Ties common—	1	3	3	3	500	3	Dec	4 1/2	Jun	—	—
Beck (A S) Shoe Corp—	1	—	—	—	—	—	—	—	—	—	—
Bell Telephone of Canada common—	25	11 1/2	11 1/2	12	800	11 1/2</					

AMERICAN STOCK EXCHANGE

STOCKS					RANGE FOR WEEK ENDED DECEMBER 20					STOCKS				
American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Eastern Sugar Associates—														
Common shares of beneficial int.	1	19 19	100	16 1/2 July 30 1/2 Jan	Insurance Co of North America	5	91	90 92 3/4	2,800	81 Nov 108 1/2 July				
\$2 preferred	30	—	—	23 3/4 Sep 26 Nov	International Breweries Inc.	1	—	10 1/2 10 3/4	2,200	8 1/2 Feb 11 1/2 July				
Edo Corporation class A	1	6 1/4 6 1/4	1,200	23 1/2 Dec 26 Nov	International Cigar Machinery	1	—	—	—	17 Aug 30 Apr				
Elder Mines Limited	1	1 1/4 1 1/4	2,000	1 1/4 Oct 7 Apr	International Petroleum capital stock	5	38	36 1/2 39 1/2	11,800	36 Oct 60 1/2 Apr				
Electric Bond & Share common	5	26 3/8 26 3/8	16,300	22 1/2 Oct 32 1/2 July	International Products	5	—	9 3/4 9 3/4	900	6 1/2 Jan 18 Jun				
Electrographic Corp common	1	12 1/2 12 1/2	900	12 1/2 Oct 17 1/2 Feb	International Resistance Co	10c	3 3/8	3 3/8 4	5,000	3 3/8 Dec 6 1/2 Jan				
Electronic Communications Inc.	1	11 11 11	700	8 Feb 12 1/2 Aug	Intex Oil Company	33 1/2 c	—	7 3/4 7 3/4	1,100	7 1/2 Oct 12 1/2 May				
Electronics Corp of America	1	5 3/4 5 3/4	4,100	5 1/2 Oct 12 1/2 Aug	Investors Royalty	1	1 1/2	1 1/2 1 1/2	2,900	1 1/2 Oct 3 May				
El-Tronics Inc.	5c	1 1/2 1 1/2	11,100	1 1/2 Oct 12 1/2 Aug	Iowa Public Service Co 3.90% pfd.	100	74 1/2	73 74 1/2	140	71 July 75 Apr				
Emery Air Freight Corp.	20c	11 1/2 11 1/2	3,600	11 Dec 17 July	Iron Fireman Manufacturing vte.	1	8 3/4	8 1/2 9 1/4	1,700	8 1/2 Nov 14 1/2 Apr				
Empire District Electric 5% pfd.	100	—	—	85 Dec 102 Feb	Ironite Inc.	1	3	3 3/4 3 1/2	2,200	3 1/2 Dec 6 1/2 Jan				
Empire Millwork Corp.	1	9 1/2 9 1/2	500	7 Sep 12 1/2 Mar	Irving Air Chute	1	7 1/2	7 1/2 8 1/4	700	7 1/2 Jan 14 1/2 May				
Equity Corp common	10c	32 1/2 32 1/2	14,000	32 1/2 Oct 42 1/2 Jan	Israel-American Oil Corp.	10c	—	—	10,200	— Nov 3 Mar				
\$2 convertible preferred	1	5 3/4 5 3/4	4,500	5 1/2 Oct 14 May	Israel-Mediterranean Petrol Corp Inc.	1c	1 1/2	1 1/2 1 1/2	27,300	1 1/2 Dec 1 1/2 Jan				
Eric Forge & Steel Corp com	1	6 1/2 6 1/2	1,400	5 3/4 Dec 7 1/2 Jan										
Esquire Inc.	1	7 1/2 7 1/2	700	5 3/4 Dec 7 1/2 Jan										
Eureka Corporation Ltd.	\$1 or 25c	—	25,500	9 1/2 Oct 1 1/2 Apr										
Eureka Pipe Line common	10	9 1/2 9 1/2	200	9 1/2 Nov 16 1/2 Jan										
J														
Factor (Max) & Co class A	1	8 3/8 8 3/8	1,400	7 1/2 Feb 12 1/2 Aug	Jeannette Glass Co common	1	2 1/2	2 1/2 2 3/4	2,700	2 1/2 Dec 5 Jan				
Fairchild Camera & Instrument	1	18 3/8 18 3/8	4,000	16 Apr 27 1/2 Aug	Jupiter Oils Ltd.	15c	2	2 2 1/2	17,600	1 1/2 Oct 4 1/2 July				
Faraday Uranium Mines Ltd.	1	1 1/2 1 1/2	18,900	1 Dec 3 1/2 May										
Fargo Oils Ltd.	1	5 1/2 5 1/2	63,900	3 1/2 Jan 10 1/2 July										
Financial General Corp.	10c	5 1/4 5 1/4	6,500	4 1/2 Oct 7 1/2 Apr										
Fire Association (Phila)	10	31 1/4 30 3/4	3,300	30 1/2 Dec 45 Jan										
Firth Sterling Inc.	2.50	8 1/2 8 1/2	17,400	7 1/2 Oct 16 1/2 Aug										
Fishman (M H) Co Inc.	1	7 1/2 7 1/2	300	9 1/2 Dec 11 Mar										
Florida Canada Corp.	1	7 1/2 7 1/2	13,000	6 1/2 Nov 8 1/2 Oct										
Flying Tiger Line Inc.	1	6 1/2 6 1/2	3,300	5 1/2 Oct 10 1/2 July										
Ford Motor of Canada	—	—	—	—										
Class A non-voting	—	67 65 1/4	1,050	65 3/4 Dec 117 1/2 May										
Class B voting	—	—	—	75 Dec 120 Jan										
Ford Motor Co Ltd.	—	—	—	—										
American dep rcts ord reg.	21	4 1/4 4 1/4	7,700	3 1/2 Jan 5 1/2 July										
Fort Pitt Industries Inc.	1	4 1/4 4 1/4	5,500	3 1/2 Oct 7 1/2 Jan										
Fox Head Brewing Co.	1.25	1 1 1	2,700	5 Nov 9 1/2 Jan										
Fresnillo (The) Company	1	5 5	2,700	5 Dec 20 1/2 July										
Fuller (Geo A) Co.	8	15 1/2 16	700	15 Feb 20 1/2 July										
K														
Galkeno Mines Ltd.	1	—	5,800	1/4 Dec 1 1/2 July	Kaiser Industries Corp.	4	7 1/2	7 1/2 8	28,200	7 1/2 Dec 17 1/2 May				
Gatineau Power Co common	100	—	—	27 1/2 Oct 32 1/2 Jun	Kaltman (D) & Company	50c	—	—	—	2 1/2 Dec 3 1/2 Jun				
5% preferred	100	—	—	99 Nov 105 Mar	Kansas Gas & Electric 4 1/2% pfd.	100	—	18 18 1/4	900	17 Oct 24 1/2 Mar				
Gelman Mfg Co common	1	2 3/8 2 3/8	2,100	2 1/2 Dec 6 Mar	Katz Drug Company	1	18 1/2	20 1/2 22 1/2	4,050	20 1/2 Dec 37 1/2 May				
General Acceptance Corp warrants	—	3 3/8 3 3/8	200	3 1/2 Dec 5 1/2 Feb	Kawachi Chemical Co.	25c	9 3/4	8 1/2 9 1/2	4,400	8 1/2 Dec 18 1/2 Jan				
General Alloys Co.	—	1 1 1 1/4	1,700	1 Nov 2 1/2 Feb	Kawner Co (Del)	5	—	8 3/4 10 1/4	2,400	8 3/4 Dec 14 1/2 Feb				
General Builders Supply Corp com	1	3 1/4 3 1/4	4,200	3 1/2 Dec 3 Jan	Kennedy's Inc.	5	—	10 10 1/4	1,100	10 Dec 21 1/2 May				
5% convertible preferred	25	11 11 11	125	11 Dec 16 Jan	Kidde (Walter) & Co.	2.50	1 1/2	1 1/2 2	8,200	1 1/2 Dec 4 1/2 May				
General Electric Co Ltd.	—	—	—	—	Kin-Ark Oil Company	10c	1 1/2	1 1/2 2	4,900	1 1/2 Dec 6 1/2 Apr				
American dep rcts ord reg.	21	—	—	—	Kingsford Company	1.25	1 1/2	1 1/2 1 1/2	3,500	1 1/2 Nov 2 1/2 Jan				
General Fireproofing common	5	35 35	100	35 Dec 56 May	Kirby Vensyn Petroleum Co.	20c	2 3/4	2 3/4 3	5,500	2 3/4 Oct 1 1/2 May				
General Indus Enterprises	50c	11 1/2 11 1/2	8,100	15 1/2 Oct 19 Jan	Kirkland Minerals Corp Ltd.	1	9 1/4	9 1/4 9 3/4	17,500	9 1/4 Aug 13 1/2 Jan				
General Plywood Corp common	1	16 1/2 16 1/2	17,600	15 1/2 Oct 13 Sep	Klein (S) Dept Stores Inc.	1	—	—	3,400	— Dec 14 1/2 Apr				
General Stores Corporation	1	16 1/2 16 1/2	4,000	8 1/2 Feb 30 Aug	Kleinert (I B) Rubber Co.	5	—	16 3/4 16 3/4	100	— Dec 24 1/2 May				
General Transistor Corp.	25c	93 91 1/2	525	95 Nov 97 1/2 May	Knott Hotels Corp.	5	—	—	—	— Dec 4 1/2 Oct				
Georgia Power \$5 preferred	—	93 91 1/2	525	95 Nov 97 1/2 May	Knox Corp class A	1	—	—	—	— Dec 12 1/2 Jan				
\$4.60 preferred	—	93 91 1/2	525	95 Nov 97 1/2 May	Kobacker Stores	7.50	—	—	—	— Dec 4 1/2 May				
Glant Yellowknife Gold Mines	1	4 3/8 4 3/8	3,800	3 1/2 July 6 1/2 Jan	Kropp (The) Forge Co.	33 1/2 c	2 3/8	2 1/2 2 3/8	3,400	2 3/8 Dec 8 1/2 Jan				
Gilbert (A C) common	1	6 1/2 6 1/2	1,300	6 1/2 Oct 10 1/2 July	Krueger Brewing Co.	1	—	4 4	500	— Dec 8 1/2 Jan				
Gilchrist Co.	1	9 1/2 9 1/2	100	8 Dec 13 1/2 Jan										
Glen Alden Corp.	1	9 1/2 9 1/2	6,500	9 1/2 Sep 14 1/2 Jan										
Glenmore Distillers class B	1	9 1/2 9 1/2	1,200	8 1/2 Nov 14 1/2 July										
Globe Union Co Inc.	—	17 17 1/2	1,200	16 1/2 Jan 20 1/2 Mar										
Globe Wernicke Industries	5	18 17 1/2	2,400	17 Dec 28 1/2 Jan										
Gobel (Adolf) Inc.	1	2 1/2 2 1/2	2,300	2 Mar 7 1/2 July										
Gold Seal Dairy Products class A	10c	6 1/4 5 1/4	1,300	5 1/2 Oct 7 1/2 Apr										
Goldfield Consolidated Mines	1	1 1/2 1 1/2	14,200	1 1/2 Oct 1 1/2 Apr										
Goodman Manufacturing Co.	16 1/2	17 17 1/2	500	16 1/2 Nov 30 1/2 Aug										
Gorham Manufacturing common	4	20 1/2 20 1/2	1,500	20 1/2 Dec 28 1/2 May										
Grand Rapids Varnish	1	6 6	200	6 Dec 9 1/2 Jan										
Gray Manufacturing Co.	5	5 3/8 5 1/2	5,300	5 1/2 Dec 11 1/2 Jan										
Great Amer Industries Inc.	10c	2 2	3,100	1 1/2 Oct 3 1/2 May										
Great Atlantic & Pacific Tea	—	238 220 1/2	1,325	149 1/2 Feb 245 Nov										
Non-voting common stock	—	123 1/2 123 1/2	460	118 1/2 Dec 132 Feb										
7 1/2 1st preferred	100	1 1/2 1 1/2	10,500	1 1/2 Oct 3 1/2 July										
Great Lakes Oil & Chemical Co.	1	39 1/2 39 1/2	4,500	39 1/2 Dec 43 1/2 Dec										
Great Western Financial Co.	1	6 1/2 6 1/2	5,000	6 Feb 11 1/2 July										
Greer Hydraulics	50c	3 3/8 3 3/8	8,800	3 Oct 12 1/2 May										
Gridco Freehold Leases	10c	—	—	—										
Gridco Freehold Leases	10c	—	—	—										
Griedel Company	5	—	—	—										
Grocery Stores Products common	5	2 1/2 2 1/2	8,800	2 1/2 Jan 4 1/2 May										
Guild Films Company Inc.	10c	—	—	—										
Gulf States Land & Industries	1	56 58	30	56 Dec 105 Jan										
Common	—	68 68	50	68 Dec 86 Apr										
\$4.50 preferred	—	—	—	26 Nov 29 Aug										
Gypsum Lime & Alabastine	—	—	—	—										
L														
H & B-American Machine Co	10c	1 1/4 1 1/4	11,300	1 1/2 Dec 2 1/2 Dec	L'Aiglon Apparel Inc.	1	—	7 1/2 8	5,200	14 1/2 Oct 5 1/2 Aug				
Hall Lamp Co.	2	7 7 1/2	1,200	3 1/2 Feb 8 1/2 Dec	La Consolidada S A	75 pesos	18	17 1/2 18	1,100	16 Oct 21 1/2 May				
Harbor Plywood Corp.	1	12 1/2 11 1/2	1,900	9 1/2 Sep 14 Mar	Lake Shores Mines Ltd.	1	3 3/4	3 3/4 4	1,100	3 3/4 Dec 8 1/2 Jun				
Harnischfeger Corp.	10	25 1/2 25 1/2	1,400	25 1/2 Oct 43 1/2 July	Lakey Foundry Corp.	1	5 1/4	4 1/2 5 1/2	3,100	4 1/2 Dec 7 1/2 July				
Hartfield Stores Inc.	1	7 7 1/2	400	7 Dec 8 Nov	Lamson Corp of Delaware	5	—	13 13 3/8	1,400	12 1/2 Nov 15 1/2 Mar				
Hartford Electric Light	25	54 54 1/2	400	50 1/2 Nov 59 1/2 Aug	Lamson & Sessions Co.	10	—	26 26	100	25 Oct 29 1/2 Jan				
Harvard Investors Inc.	1	2 1/2 2 1/2	4,600	2 Jan 3 1/2 Aug	Lanston Industries Inc.	5	—	—	—	9 1/2 Oct 15 July				
Hastings Mfg Co.	2	2 1/2 2 1/2	1,400	2 1/2 Feb 4 1/2 Mar	La Salle Extension University	5	—	—	—	8 1/2 Oct 10 1/2 May				
Hathaway Bakeries Inc.	1	2 1/2 2 1/2	600	2 1 Oct 2 1/2 Jan	Lear Inc common	50c	4 3/4	4 3/4 4 3/4	11,200	4 1/2 Oct 8 1/2 Jan				
Havana Lithographing Co	30c	—	—	—	Leccourt Realty common	25c	11 1/2	11 1/2 11 1/2	3,100	11 1/2 Dec 16 Jun				
Hazel Bishop Inc.	10c	—	—	—	Le Tourneau (R G) Inc.	1	27 1/2	27 1/2 28	120	25 Dec 65 Feb				
Hazeltine Corp.	30	30 32	3,300	29 3/4 Aug 44 1/2 May	Liberal Petroleum Ltd.	25c	1 1/2	1 1/2 1 1/2	13,000	1 1/2 Oct 2 1/2 Apr				
Hecla Mining Co.	25c	7 6 3/4	7,000	5 1/2 Oct 9 1/2 Jan	Liberty Fabrics of N Y	1	2 1/2	2 1/2 2 1/2	1,200	2 1/2 Dec 5 Jan				
Helena Rubenstein common	—	24 23 1/4	500	20 1/2 Oct 27 July	5% cumulative preferred	10	—	—	—	— Dec 5 Jan				
Heller (W E) & Co 5 1/2% pfd.	100	85 86	100	80 Oct 94 Feb	Loblaws Groceries second pref.	—	—	86 1/2 87	150	— Dec 103 July				
4% preferred	100	—	—	62 1/2 Jan 70 Sep	Common	—	14 1/4	14 1/4 14 1/4	150	14 Oct 20 Apr				
Henry Holt & Co common	1	16 1/4 16 1/4	700	12 1/2 Feb 25 July	Locke Steel Chain	5	1	1 1/4 1 1/4	2,600	1 Nov 1 1/2 May				
Hercules Galtion Products Inc.	10c	4 4	5,900	4 Dec 6 1/2 May	Lodge & Shipley (The) Co.	1	14 1/2	14 1/2 15 1/4	400	14 1/2 Dec 20 Sep				
Herold Radio & Electronics	25c	—	—	—	Longines-Wittnauer Watch Co.	1	41 1/2	41 1/2 45 1/2	17,400	36 1/2 Oct 60 1/2 Jan				
Hevi-Duty Electric Co	5	21 1/2 21 1/2	2,400	15 1/2 Dec 28 1/2 July	Louisiana Land & Exploration	30c	25	25 25	100	25 Dec 40 July				
Higbie Mfg Co common	1	7 1/4 7 1/4												

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 20

STOCKS American Stock Exchange					STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		
Nestle Le Mur Co common	1	1 1/4 1 1/4	100	5 1/2 Dec	5 1/2 Dec	St Lawrence Corp Ltd common	1	12 1/4 13 1/2	3,000	11 1/2 Nov	19 1/2 Jan
New Bristol Oils Ltd	20c	1 1/4 1 1/4	59,100	1 1/4 Oct	1 1/4 Jun	Salem-Brosius Inc	2.50	14 14 14 1/4	400	8 Feb	27 1/2 July
New British Dominion Oil Ltd	40c	1 1/4 1 1/4	17,500	1 1/4 Oct	3 1/4 Jun	San Carlos Milling Co Ltd	6	14 14 14 1/4	400	7 1/4 Nov	11 1/2 Jan
New Chamberlain Petroleum	50c	1 1/4 1 1/4	4,100	1 1/4 Dec	2 1/4 Oct	San Diego Gas & Electric Co	20	19 1/4 20	400	17 1/2 Aug	21 1/4 Mar
New England Tel & Tel	100	124 1/4 124 1/4	1,530	118 Oct	137 1/2 Oct	Cumulative preferred 5% series	20	18 18	100	15 1/2 Oct	20 1/4 Mar
New Haven Clock & Watch Co	1	1 1/4 1 1/4	6,100	1 1/4 Dec	2 1/4 Jan	Cumulative preferred 4 1/2% series	20	17 1/4 17 1/4	100	15 Nov	19 1/4 Mar
50c convertible preferred	1	1 1/4 1 1/4	1,560	1 1/4 Dec	2 1/4 Jan	Cumulative preferred 4 1/4% series	20	17 1/4 17 1/4	100	15 Nov	19 1/4 Mar
New Idria Min & Chem Co	50c	1 1/4 1 1/4	47,300	1 1/4 Dec	2 1/4 Jan	Sapphire Petroleum Ltd	1	1 1/2 1 1/2	62,800	1 1/2 Oct	1 1/2 Jan
New Jersey Zinc	25c	19 1/4 19 1/4	19,200	19 Dec	47 1/2 Jan	Savoy Oil Inc (Del)	25c	1 1/2 1 1/2	62,800	1 1/2 Oct	1 1/2 Jan
New Mexico & Arizona Land	1	7 1/2 7 1/2	4,300	6 1/2 Oct	16 1/4 Mar	Sayre & Fisher Co	1	6 1/4 6 1/4	2,600	6 Dec	10 Jan
New Pacific Coal & Oils Ltd	20c	1 1/4 1 1/4	13,400	1 1/4 Oct	2 1/4 Feb	Scullin Steel Co common	1	20 1/4 20 1/4	4,600	16 1/2 Feb	25 1/4 Jun
New Park Mining Co	1	1 1/4 1 1/4	13,900	1 1/4 Dec	2 1/4 Jan	Scurry-Rainbow Oil Co Ltd	50c	1 1/4 1 1/4	70,600	1 1/4 Dec	4 1/2 Jun
New Process Co common	1	1 1/4 1 1/4	1,200	87 1/4 Jan	100 Nov	Seaboard Western Airlines	1	8 1/4 8 1/4	24,800	7 Dec	17 1/4 Jan
New Superior Oils	1	1 1/4 1 1/4	1,200	11 1/4 Dec	13 1/4 May	Seaport Metals Inc	10c	2 1/4 2 1/4	1,000	2 Oct	2 1/4 Sep
New York Auction Co common	1	1 1/4 1 1/4	225	11 1/4 Dec	13 1/4 May	Securities Corp General	1	9 9	1,100	8 Jun	10 1/2 July
New York & Honduras Rosario	10	39 1/4 41	10	10 1/4 Jan	20 Nov	Seeman Bros Inc	10c	9 9	1,100	8 Jun	10 1/2 July
New York Merchandise	10	17 17	10	10 1/4 Jan	20 Nov	Sentry Corp	10c	9 9	1,100	8 Jun	10 1/2 July
Nickel Rim Mines Ltd	1	1 1/4 1 1/4	51,300	1 1/4 Dec	5 1/4 Jan	Serick Corp class B	1	11 1/4 11 1/4	100	11 Oct	14 May
Nipissing Mines	1	1 1/4 1 1/4	9,800	1 1/4 Dec	3 1/4 Jan	Servo Corp of America	1	11 1/4 11 1/4	100	11 Oct	14 May
Noma Lites Inc	1	4 1/4 4 1/4	5,700	4 1/4 Dec	7 Jun	Servomechanisms Inc	20c	7 1/4 7 1/4	800	7 1/4 Dec	12 1/2 May
Norbuta Corporation	50c	4 1/4 4 1/4	10,300	4 1/4 Dec	7 Jun	Seton Leather common	1	25 1/4 25 1/4	20	25 1/4 Oct	29 Jan
Norcen-Kelay Corp	10c	5 1/4 5 1/4	27,400	5 1/4 Dec	11 1/4 Jan	Shattuck Denn Mining	5	4 4	5,300	3 Oct	8 1/2 Feb
Norfolk Southern Railway	1	24 1/4 24 1/4	1,400	24 1/4 Dec	42 1/2 May	Shawinigan Water & Power	1	24 1/4 24 1/4	2,300	21 1/4 Oct	26 1/2 Nov
North American Cement class A	10	22 1/4 22 1/4	1,300	21 1/4 Dec	42 1/2 May	Sherman Products Inc	1	3 1/4 3 1/4	700	3 Oct	5 1/4 Mar
Class B	10	24 1/4 24 1/4	200	24 1/4 Dec	42 1/2 May	Sherwin-Williams common	25	126 126 126 1/4	500	109 1/4 Feb	131 1/2 Dec
North American Royalties Inc	1	4 1/4 4 1/4	900	4 1/4 Apr	8 1/4 Jan	4% preferred	100	94 1/4 96 1/4	40	88 1/4 Nov	101 1/2 Mar
North Canadian Oils Ltd	25	2 1/4 2 1/4	34,600	2 1/4 Dec	6 1/4 Jan	Sherwin-Williams of Canada	1	16 1/4 16 1/4	600	16 1/4 Dec	24 1/2 May
Northeast Airlines	1	5 1/4 5 1/4	15,800	5 1/4 Dec	10 1/4 Jan	Shoe Corp of America common	3	16 1/4 16 1/4	600	16 1/4 Dec	24 1/2 May
North Penn RR Co	50	88 88 1/2	370	66 Nov	76 1/4 Nov	Siboney-Caribbean Petroleum Co	10c	1 1/2 1 1/2	27,500	1 1/2 Dec	2 Mar
Northern Ind Pub Serv 4 1/4% pfd	100	88 88 1/2	370	66 Nov	76 1/4 Nov	Sicks Breweries Ltd	1	12 1/4 12 1/4	8,900	12 1/4 Nov	19 Sep
Northspan Uranium Mines Ltd	1	1 1/4 1 1/4	62,900	1 1/4 Dec	2 1/4 Jan	Sigler (The) Corp	1	34 1/4 34 1/4	6,100	34 Dec	65 May
Warrants	1	1 1/4 1 1/4	33,900	1 1/4 Dec	2 1/4 Jan	Signal Oil & Gas Co class A	2	34 1/4 34 1/4	6,100	34 Dec	65 May
Nuclear Corp of America	1	1 1/4 1 1/4	900	1 1/4 Dec	2 1/4 Jan	Class B	2	34 1/4 34 1/4	6,100	34 Dec	65 May
Class A	1	1 1/4 1 1/4	3,500	1 1/4 Dec	2 1/4 Jan	Silco common	1	2 2	700	2 Dec	4 1/2 Mar
Oceanic Oil Company	1	2 1/4 2 1/4	8,900	2 Oct	3 1/4 Jan	Silver Creek Precision Corp	10c	3 1/4 3 1/4	9,900	3 1/4 Dec	7 1/2 Jan
Ogden Corp common	50c	8 1/4 8 1/4	25,400	8 1/4 Dec	16 1/2 Aug	Silver-Miller Mines Ltd	1	3 1/4 3 1/4	30,900	3 1/4 Dec	7 1/2 Jan
Ohio Brass Co class B common	1	61 61 1/2	175	58 1/4 Nov	61 1/2 July	Silvray Lighting Inc	25c	3 1/4 3 1/4	2,000	3 1/4 Dec	3 1/4 Apr
Ohio Power 4 1/2% preferred	100	95 95 1/2	1,480	85 Oct	101 Jan	Sinca American Shares	5,000 fr	8 1/2 8 1/2	600	8 1/2 Dec	16 1/2 Apr
Okalta Oils Ltd	90c	1 1/4 1 1/4	3,200	1 1/4 Dec	3 Jan	Simmons-Boardman Publications	1	28 1/4 28 1/4	1,800	28 1/4 Jun	33 1/4 Apr
Okonite Company common	25	57 57	475	56 1/2 Nov	93 July	Simplicity Pattern common	1	12 1/4 12 1/4	1,800	12 1/4 Jun	13 1/2 Aug
Old Town Corp common	1	1 1/4 1 1/4	500	1 1/4 Dec	3 1/4 Jan	Simpson's Ltd common	1	18 1/4 18 1/4	1,400	18 1/4 Oct	21 Jan
40c convertible preferred	7	1 1/4 1 1/4	400	1 1/4 Dec	3 1/4 Jan	Singer Manufacturing Co	20	31 1/2 31 1/2	8,700	31 1/2 Dec	47 Jun
Omar Inc	1	7 1/2 7 1/2	750	7 1/2 Dec	14 1/4 May	Singer Manufacturing Co Ltd	1	31 1/2 31 1/2	8,700	31 1/2 Dec	47 Jun
O'Keefe Copper Co Ltd Amer shares	10c	44 1/4 44 1/4	2,400	44 1/4 Dec	92 Jan	Amer dep rcts ord registered	1	5 1/4 5 1/4	12,500	5 1/4 Dec	4 July
Overseas Securities	1	10 1/4 10 1/4	2,200	10 1/4 Dec	26 1/2 Jun	Skiatron Electronics & Telev Corp	10c	5 1/4 5 1/4	12,500	5 1/4 Dec	4 July
Oxford Electric Corp	1	3 1/2 3 1/2	700	3 Oct	5 Aug	Slick Airways Inc	5	2 1/2 2 1/2	7,100	2 1/2 Oct	7 1/2 Jan
Pacific Gas & Electric 6% 1st pfd	25	32 1/4 32 1/4	4,700	28 1/4 Nov	32 1/4 Jan	Smith (Howard) Paper Mills	1	5 1/4 5 1/4	3,700	5 1/4 Dec	39 1/2 Feb
5 1/2% 1st preferred	25	29 1/4 29 1/4	1,300	25 1/4 Jun	30 1/4 Jan	Sonotone Corp	1	5 1/4 5 1/4	3,700	5 1/4 Dec	39 1/2 Feb
5% 1st preferred	25	27 1/2 27 1/2	300	23 Jun	28 1/4 Feb	Soss Manufacturing common	1	5 1/4 5 1/4	1,900	5 Dec	12 Jan
5% redeemable 1st preferred	25	25 1/4 25 1/4	1,200	22 1/2 Aug	27 1/4 Jan	South Coast Corp common	1	13 1/4 13 1/4	800	11 1/4 Nov	23 Jan
5% redeemable 1st pfd series A	25	25 1/4 25 1/4	400	22 1/2 Nov	27 1/4 Jan	South Penn Oil Co common	12.50	32 1/4 32 1/4	950	31 1/4 Dec	40 1/2 May
4.80% redeemable 1st preferred	25	25 1/4 25 1/4	800	21 Jun	26 1/4 Jan	Southern California Edison	25	49 1/4 53	100	45 1/4 Oct	55 1/4 Apr
4.50% redeemable 1st preferred	25	23 1/4 23 1/4	1,200	20 Nov	24 Jun	5% original preferred	25	25 1/4 25 1/4	100	22 1/2 Nov	26 1/2 Feb
4.36% redeemable 1st preferred	25	22 1/4 22 1/4	300	19 1/4 Nov	23 1/4 Jan	4.88% convertible preferred	25	22 1/4 22 1/4	1,200	22 1/4 Oct	46 1/2 May
Pacific Lighting \$4.50 preferred	89 1/4	88 1/2 88 1/2	470	79 1/4 Nov	98 Mar	4.56% convertible preference	25	22 1/4 22 1/4	1,200	22 1/4 Oct	46 1/2 May
\$4.40 dividend cum preferred	85 1/2	85 1/2 85 1/2	200	78 1/4 Aug	91 1/4 Apr	4.43% convertible preference	25	22 1/4 22 1/4	1,200	22 1/4 Oct	46 1/2 May
\$4.75 dividend preferred	97	94 1/4 97	910	84 1/4 Aug	99 1/4 Mar	4.32% convertible preference	25	22 1/4 22 1/4	1,200	22 1/4 Oct	46 1/2 May
\$4.75 conv dividend preferred	97	94 1/4 97	910	84 1/4 Aug	99 1/4 Mar	4.24% convertible preference	25	22 1/4 22 1/4	1,200	22 1/4 Oct	46 1/2 May
\$4.36 dividend preferred	86	85 1/2 86	600	75 Aug	91 Jan	4.08% convertible preference	25	22 1/4 22 1/4	1,200	22 1/4 Oct	46 1/2 May
Pacific Northern Airlines	1	1 1/4 1 1/4	1,500	1 1/4 Dec	3 1/4 Jan	Southern California Petroleum Corp	2	2 1/4 2 1/4	1,800	2 1/4 Dec	7 1/2 Jan
Pacific Petroleum Ltd	1	18 1/4 18 1/4	38,300	16 1/4 Feb	39 July	Southern Materials Co Inc	2	10 10 10 1/4	200	10 Dec	13 1/2 Jan
Pacific Power & Light 5% pfd	100	94 94 1/2	50	84 Oct	98 1/2 Apr	Southern Pipe Line	1	7 1/2 7 1/2	200	7 1/2 Dec	14 1/2 May
Pace-Hersey Tubes common	1	107 107	50	107 Dec	148 May	Southland Royalty Co	5	57 1/2 58	1,100	52 1/2 Dec	75 1/2 Jun
Panacostal Petroleum (C A) vtc	2 Bol	5 1/4 5 1/4	30,000	5 1/4 Oct	13 1/4 Jun	Spears & Company	1	1 1/2 1 1/2	100	1 1/2 Jun	3 1/4 Jan
Pan Israel Oil vtc	1c	3 1/4 3 1/4	17,500	3 1/4 Nov	1 1/4 Jan	Specialty Stores Co Inc	5	3 1/4 3 1/4	800	3 1/4 Oct	1 1/2 Jan
Petroleum Oil (C A) Amer shares	1 Bol	1 1/2 1 1/2	32,500	1 1/2 Oct	4 1/4 Jan	Spencer Shoe Corp	1	3 1/4 3 1/4	900	3 1/4 Oct	7 1/2 July
Paramount Motors Corp	1	1 1/4 1 1/4	300	1 1/4 Dec	6 1/4 Jan	Stahl-Meyer Inc	1	2 1/4 2 1/4	400	2 1/4 Oct	4 1/4 Jan
Park Chemical Company	1	1 1/4 1 1/4	300	1 1/4 Dec	6 1/4 Jan	Standard Dredging Corp common	1	7 1/4 7 1/4	1,900	7 1/4 Jan	8 1/2 Oct
Parker Pen Co class A	2	14 1/4 14 1/4	300	14 1/4 May	16 1/4 Aug	1.60 convertible preferred	20	21 1/4 21 1/4	250	21 1/4 Sep	25 1/2 Oct
Class B	2	14 1/4 14 1/4	300	14 1/4 May	16 1/4 Aug	Standard Financial Corp	1	5 1/4 5 1/4	1,200	5 1/4 Jan	6 1/2 July
Parkersburg-Aetna Corp	1	5 5	2,900	5 Nov	10 1/4 May	Standard Forgings Corp	1	14 1/4 14 1/4	800	14 1/4 Dec	23 1/2 July
Patino of Canada Ltd	2	4 1/2 4 1/2	600	4 1/4 Nov	10 1/4 Jan	Standard Oil (Ky)	10	45 1/4 45 1/4	2,700	44 1/2 Nov	58 1/4 May
Penn Traffic Co	2.50	6 1/2 6 1/2	100	6 1/2 Jan	7 Mar	Standard Products Co	1	12 1/2 12 1/2	1,900	12 Dec	18 May
Pep Boys (The)	1	4 1/4 4 1/4	800	4 1/4 Feb	4 1/4 July	Standard Shares Inc common	1	15 1/4 15 1/4	3,000	14 Oct	19 1/2 Jun
Pepperell Manufacturing Co (Mass)	20	46 1/4 46 1/4	800	46 1/4 Dec	58 1/2 Feb	Standard-Thomson Corp	1	2 1/4 2 1/4	2,200	2 1/4 Oct	6 1/2 May
Perfect Circle Corp	2.50	18 1/4 18 1/4	100	18 1/4 Dec	24 July	Standard Tube class B	1	1 1/4 1 1/4	400	1 1/4 Dec	10 Apr
Peruvian Oils & Minerals	1	10 1/4 10 1/4	16,600	10 1/4 Dec	20 1/4 Aug	Stanrock Uranium Mines Ltd	1	1 1/4 1 1/4	25,900	1 1/4 Nov	5 1/2 Mar
Phillips Electronics Inc	5	10 1/4 10 1/4	1,500	10 1/4 Dec	20 1/4 Aug	Starrett (The) Corp	1	5 1/4 5 1/4	3,300	5 1/4 Dec	10 1/2 July
Phillips Long Dist Tel Co	10 pesos	5 1/4 5 1/4	1,200	4 1/4 Oct	6 1/4 Jan	50c div conv preferred	50c	3 1/4 3 1/4	300	3 1/4 Oct	4 July
Phillips Screw Co	10c	1 1/4 1 1/4	1,600	1 1/4 Dec	3 1/4 Jan	Statecourt Enterprises Inc	25c	3 1/4 3 1/4	300	3 1/4 Oct	4 July
Piasecki Aircraft Corp	1	4 1/4 4 1/4	1,200	4 1/4 Dec	14 Feb	Steel Co of Canada ordinary	1	45 1/4 44 1/4	325	44 1/4 Dec	76 1/4 Jun
Pierce Industries Inc	1	6 1/4 6 1/4	1,400	6 1/4 Dec	13 1/4 May	Steel Parts Corporation	5	4 1/4 4 1/4	100	4 1/4 Oct	7 1/4 Apr
Pioneer Gold Mines Ltd	1	1 1/4 1 1/4	2,900	1 1/4 Nov	1 1/4 Jan	Stein (A) & Co common	1	13 1/4 13 1/4	100	13 1/4 Dec	16 1/2 Jan
Pittsburgh & Lake Erie	50	71 1/2 71 1/2	1,400	69 Nov	97 May	Sterling Aluminum Products common	5	14 1/4 14 1/4	300	13 1/4 Mar	20 July
Pittsburgh Railways Co	1	5 5	2,600	5 Oct	7 1/4 Mar	Sterling Breweries Inc	10c	12 1/4 12 1/4	400	12 1/4 Aug	13 1/2 Feb
Pleasant Valley Wine Co	1	6 6	400	5 1/4 Jan	7 1/4 Mar	Sterling Precision Corp (Del)	10c	1 1/4 1 1/4	25,900	1 1/4 Dec	3 1/4 Feb
Pneumatic Scale common	10	1 1/4 1 1/4	400	1 1/4 Dec	2 Jan	Stetson (J B) common	1	15 1/4 15 1/4	200	15 1/4 Nov	31 1/2 Jan
Polaris Mining Co	25c	1 1/4 1 1/4	1,900	1 1/4 Dec	6 Jan	Stettes (Hugo) Corp	5	29 1/4 29 1/4	100	27 1/2 Oct	40 1/2 May
Poloron Products class A	1	21 1/4 21 1/4	500	19 1/4 Nov	23 1/4 Jan	Stop & Shop Inc	1	18 18	250	17 1/4 Apr	20 1/4 Jan
Porto Rico Telephone Co	20c	8 1/4									

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 20

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
United Aircraft Products common	50c	5 1/4	4 3/4	3,700	4 1/4	7 3/4
United Asbestos Corp.	1	5 1/2	5 1/2	3,300	4 1/4	7 3/4
United Oil Inc.	10c	1 1/2	1 1/2	4,200	1 1/4	1 3/4
United Elastic Corp.	1	29 1/2	30	500	29 1/2	30
United Milk Products common	5	4 1/4	4 1/4	300	4	5 1/4
United Molasses Co Ltd.	10c	10	10	100	9	11
Amer dep rets ord registered	10c	10	10	100	9	11
United N J RR & Canal	100	10	10	100	9	11
United Profit Sharing common	25	10	10	100	9	11
10% preferred	10	10	10	100	9	11
U S Air Conditioning Corp.	10c	10	10	100	9	11
U S Foll class B	1	10	10	100	9	11
U S Rubber Reclaiming Co.	1	10	10	100	9	11
United States Vitamin Corp.	1	10	10	100	9	11
United Stores Corp common	50c	10	10	100	9	11
Universal American Corp.	25c	10	10	100	9	11
Universal Consolidated Oil	10	10	10	100	9	11
Universal Insurance	15	10	10	100	9	11
Universal Marion Corp.	14	10	10	100	9	11
Universal Products Co common	4	10	10	100	9	11
Utah-Idaho Sugar	8	10	10	100	9	11

Valspar Corp common	1	4 3/4	4 3/4	700	4 1/4	6 1/4
64 convertible preferred	5	83	83	20	78	85
Vanadium-Alloys Steel Co	3	31 1/2	29 1/2	3,900	29 1/2	31 1/2
Van Norman Industries warrants	1	1 1/2	1 1/2	1,400	1 1/4	1 1/2
Venezuelan Petroleum	1	117 1/2	116 1/2	460	112	121
Vinco Corporation	1	2 1/2	2 1/2	3,600	2 1/4	2 3/4
Virginia Iron Coal & Coke Co.	3	3 1/2	3 1/2	1,000	3 1/4	3 3/4
Vogt Manufacturing	1	8 3/4	8 3/4	300	8 1/4	8 3/4
Vulcan Silver-Lead Corp.	1	3 1/2	3 1/2	4,000	2 3/4	3 1/2

Waco Aircraft Co.	1	1 1/2	1 1/2	400	1 1/4	1 1/2
Wagner Baking voting cts ext.	100	56 1/4	56 1/4	30	51	57
7% preferred	100	1 1/2	1 1/2	800	1 1/4	1 1/2
Wall & Bond Inc.	1	25	25	900	23 1/2	26 1/2
42 cumulative preferred	30	1 1/2	1 1/2	300	1 1/4	1 1/2
Wallace & Therman Inc.	1	105 1/2	103 1/2	7,900	100	108
Walham Precision Instrument Co.	1	105 1/2	103 1/2	7,900	100	108
Webb & Knapp Inc.	10c	105 1/2	103 1/2	7,900	100	108
5% series preference	10c	105 1/2	103 1/2	7,900	100	108
Webster Investors Inc (Del.)	5	16 1/2	16 1/2	100	16 1/4	16 1/2
Weiman & Company Inc.	1	2 1/4	2 1/4	2,800	2 1/4	2 1/4
Westworth Manufacturing	1.25	1 1/2	1 1/2	2,000	1 1/4	1 1/2
West Texas Utilities 4.40% pfd.	100	120	120	40	120	120
Western Leaseholds Ltd.	1	4 1/4	4 1/4	1,800	4 1/4	4 1/4
Western Maryland Ry 7% 1st pfd.	100	120	120	40	120	120
Western Stockholders Invest Ltd.	1	1 1/2	1 1/2	6,600	1 1/4	1 1/2
Amer dep rets ord shares	1s	1 1/2	1 1/2	6,600	1 1/4	1 1/2
Western Tablet & Stationery com.	1	28	28	450	26 1/2	29 1/2
Westmoreland Coal	20	25	25	25	23 1/2	26 1/2
Westmoreland Inc.	10	25	25	25	23 1/2	26 1/2
Weyenberg Shoe Mfg.	1	3 1/2	3 1/2	23,600	3 1/4	3 3/4
White Eagle Internat Oil Co.	10c	3 1/2	3 1/2	23,600	3 1/4	3 3/4
White Stores Inc common	1	8 1/2	8 1/2	500	8 1/4	8 1/2
5 1/2% conv preferred	25	18	19 1/2	370	18	19 1/2
Wichita River Oil Corp.	1	1 1/2	1 1/2	3,600	1 1/4	1 1/2
Wickes (The) Corp.	5	12 1/2	12 1/2	800	10 1/2	12 1/2
Williams-McWilliams Industries	10	10 1/2	10 1/2	4,100	9 1/2	10 1/2
Williams (R C) & Co.	1	4 1/2	4 1/2	1,050	4 1/4	4 1/2
Wilson Brothers common	1	3 1/2	3 1/2	1,400	3 1/4	3 1/2
5% preferred	25	15 1/2	15 1/2	125	13 1/2	15 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	100	100	100	90	100	100
Wood (John) Industries Ltd.	1	33	33	33	33	33
Wood Newspaper Machine	1	13 1/4	12 1/4	200	11 1/4	13 1/4
Woodall Industries Inc.	2	17 1/4	17 1/4	1,000	16 1/4	17 1/4
Woodley Petroleum common	8	44	43 1/2	1,500	40 1/4	44
Woolworth (P W) Ltd.	1	5 1/2	5 1/2	100	5 1/4	5 1/2
Amer dep rets ord reg.	5s	5 1/2	5 1/2	100	5 1/4	5 1/2
6% preference	5s	5 1/2	5 1/2	100	5 1/4	5 1/2
Wright Hargreaves Ltd.	1	1 1/4	1 1/4	15,600	1 1/4	1 1/4
Zapata Petroleum Corp.	10c	10 1/4	10 1/4	4,400	10 1/4	10 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s inc debs 1994	June-Dec	---	94 1/4	96	30	94 1/4	97 1/4
Appalachian Elec Power 3 1/4s 1970	June-Dec	---	130	---	---	121 1/2	130
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	89	89	1	81	90 1/4
Boston Edison 2 1/4s series A 1970	June-Dec	---	78 1/2	78 1/2	24	76 1/2	86 1/2
Chicago Transit Authority 5 1/4s 1978	Jan-July	---	---	---	---	---	---
Delaware Lack & Western RR	---	---	---	---	---	---	---
Lackawanna of N J Division	---	---	---	---	---	---	---
1st mortgage 4s series A 1993	May-Nov	49	49	49 1/4	5	46 1/4	66
2nd mortgage 4s series B 1993	May	---	36 1/2	37 1/4	7	36	58 3/4
Finland Residential Mgt Bank 5s 1961	Mar-Sept	---	95	---	---	95	98
Flying Tiger Line 5 1/2s conv debs 1967	Jan-July	91	91	93	11	89 1/4	119
Guantanamo & Western RR 4s 1970	Jan-July	---	54 1/4	54 1/4	1	53 1/2	57
Italian Power Realization Trust 6 1/2% 1st tr cts	Jan-July	83	82 1/2	83 1/4	26	76 1/4	94
Midland Valley RR 4% 1963	April-Oct	---	83	---	---	80	90
National Research Corp.	---	---	---	---	---	---	---
5s convertible subord debentures 1976	Jan-July	82 1/2	81 1/4	82 1/2	51	77	114
New England Power 3 1/4s 1961	May-Nov	---	97 1/4	97 1/4	2	94 1/4	98 1/2
Nippon Electric Power Co Ltd.	---	---	---	---	---	---	---
6 1/2% due 1953 extended to 1963	Jan-July	---	97	---	---	97 1/2	102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	---	95 1/2	96 1/2	32	88	98 1/2
1st mortgage 3s 1971	April-Oct	---	88 1/2	88 1/2	6	80	89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	95 1/4	97	---	89	96 1/2
3 1/4s 1970	Jan-July	---	91	93	---	85	93
Public Service Electric & Gas Co 6s 1998	Jan-July	130	126 1/2	130	13	118	136
Rapid Electrotape 7s deb 1967	May-Nov	---	476	90	13	72	82
Safe Harbor Water Power Corp 3s, 1981	May-Nov	---	90	---	---	80 1/2	90 1/2
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	---	53 1/2	54 1/2	---	55	89
Southern California Edison 3s 1965	Mar-Sept	96 1/2	95 3/4	97	92	87 1/4	97 1/4
3 1/4s series A 1973	Jan-July	---	82	84	---	83 1/2	83 1/2
3s series B 1973	Feb-Aug	---	83	---	---	76	88 1/2
2 1/4s series C 1976	Feb-Aug	---	80	86	---	76 1/2	82
3 1/4s series D 1976	Feb-Aug	---	84 1/4	86	---	84 1/4	91 1/4
3s series E 1978	Feb-Aug	---	88	88 1/2	3	84	98 1/2
3s series F 1979	Feb-Aug	---	88	88	4	85	90 1/2
3 1/4s series G 1981	April-Oct	99	99	99 1/4	4	89	99
4 1/4s series H 1982	Feb-Aug	---	104 1/4	104 1/4	3	94	104 1/4
4 1/4s series I 1982	Jan-July	---	107 1/4	---	---	103	108
4 1/4s series J 1982	Mar-Sept	---	109 3/4	---	---	103 1/2	109 1/2
Southern California Gas 3 1/4s 1970	April-Oct	---	92 1/2	93 1/4	9	87 1/4	97
Southern Counties Gas (Calif.) 3s 1971	Jan-July	---	86	---	---	84	91
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	92 1/2	---	---	83	93
United Dye & Chemical 6s 1973	Feb-Aug	---	55	55	1	55	77
Washco Corp deb 6s ser A 1963	Jan-July	100 1/2	100 1/2	100 1/2	4	97 1/2	104 1/4
Washington Water Power 3 1/4s 1964	June-Dec	---	94 1/4	94 1/4	1	90	98 1/2
Webb & Knapp Inc 5s debs 1974	June-Dec	---	63 1/2	66 1/4	31	63	77
West Penn Traction 5s 1960	Jan-July	---	100 1/4	---	---	98	102 1/4
Western Newspaper Union 6s 1958	Feb-Aug	---	95 1/4	98	---	92	101 1/4

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Baden (Germany) 7s 1951	Jan-July	---	118 1/2	---	---	190	190
Central Bk of German State & Prov Banks	---	---	---	---	---	---	---
Δ 6s series A 1952	Feb-Aug	---	1130	---	---	105	134
Δ 6s series B 1951	April-Oct	---	1100	---	---	91	108 1/2
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	---	119	29	---	21 1/2	24 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ German Cons Munic 7s 1947	Feb-Aug	---	117 1/2	---	---	126	182 1/2
Δ S f secured 6s 1947	June-Dec	---	150	---	---	111 1/2	157 1/2
Δ Hanover (City of) Germany	---	---	---	---	---	---	---
7s 1939 (60% redeemed)	Feb-Aug	---	135	---	---	45 1/4	52
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	---	165	---	---	70 1/4	73 1/4
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	---	165	---	---	54	54
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	---	132 1/2	---	---	---	---
Mortgage Bank of Bogota	---	---	---	---	---	---	---
Δ 7s (Issue of May 1927) 1947	May-Nov	---	172	---	---	73	73
Δ 7s (Issue of Oct 1927) 1947	April-Oct	---	172	---	---	73	73
Mortgage Bank of Denmark 5s 1972	June-Dec	---	100	100	1	99 1/2	101 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	155	57 1/2	---	53	53
Peru (Republic of)	---	---	---	---	---	---	---
Sinking fund 3s Jan 1 1997	Jan-July	44 1/4	44 1/4	45	8	44	52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	---	138 1/2	---	---	39	41 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.

†Friday's bid and asked prices; no sales being transacted during the current week.

§Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	10 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	Total 40 Bonds
Dec. 13	440.48	101.12	68.39	147.77	91.55	85.62	78.40	88.02
Dec. 16	433.40	97.88	68.17	145.32	91.66	85.60	78.55	88.23
Dec. 17	425.65	96.05	67.30	142.84	91.83	85.91	78.52	88.99
Dec. 18	426.18	95.96	67.55	143.03	92.03	85.81	78.62	89.70
Dec. 19	431.26	97.37	67.92	144.63	91.98	85.78	78.66	90.13

Over-the-Counter Industrial Stock Averages

(35 Stocks)

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 20

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	---	7 8 1/2	280	5 1/2 Jan 8 1/2 Mar
American Sugar Refining com.	100	---	24 1/2 25 1/2	51	22 1/2 Nov 34 1/2 May
American Tel. & Tel.	100	165 1/2	165 166 1/2	1,928	159 1/2 Oct 180 1/2 Mar
Anaconda Co.	50	---	40 1/2 42 1/2	505	40 1/2 Oct 73 1/2 Jan
Boston Edison	25	47 3/4	47 48 1/2	789	44 1/2 Oct 54 Jan
Boston & Maine RR common	100	---	7 1/2 7 3/4	20	7 1/2 Dec 19 1/4 Jan
Boston Pers Prop.	---	---	38 1/2 39	300	36 Oct 49 1/2 July
Calumet & Hecla Inc.	5	---	9 1/2 9 3/4	122	9 1/4 Dec 14 3/4 Aug
Cities Service Co.	10	---	48 1/2 51 1/2	389	48 1/2 Dec 70 1/2 Aug
Copper Range Co.	---	---	17 1/2 18 1/2	189	17 1/2 Dec 42 1/2 Jan
East & Fuel Assoc com.	10	---	23 1/2 26 1/2	318	23 1/4 Dec 42 1/4 July
4 1/2% cum pfd.	100	---	75 75	40	74 1/2 Sep 81 1/4 Mar
Eastern Mass St Ry Co.	---	---	51 51	10	46 Jan 62 Feb
6% cum pfd class B.	100	---	7 7 1/2	230	7 Dec 13 1/2 Apr
5% cumulative preferred adj.	100	---	54 1/2 54 1/2	30	47 July 56 3/4 Dec
First Nat'l Stores Inc.	---	---	37 1/2 38 1/2	2,989	37 1/2 Dec 59 1/2 Mar
Ford Motor Co.	---	---	58 1/2 62 1/2	1,392	52 1/2 Feb 72 1/2 July
General Electric Co.	5	58 1/2	58 1/2 62 1/2	321	52 1/2 Oct 64 1/2 Mar
Gillette Co.	---	---	34 1/2 35 1/2	45	30 1/2 Oct 53 1/2 Jan
Island Creek Coal Co common	50	---	31 1/2 32 1/2	518	77 1/2 Dec 128 3/4 Jan
Kennecott Copper Corp.	---	---	29 1/2 29 1/2	65	23 1/2 Oct 40 1/4 July
Lone Star Cement Corp.	10	---	102 104	65	99 1/2 Nov 131 Jan
Maine Central RR Co 5% pfd.	100	---	11 1/2 11 1/2	40	11 1/2 Dec 14 Jun
Narragansett Racing Assn.	---	---	5c 5c	80	5c Oct 12c Mar
National Service Companies	---	---	14 1/2 14 1/2	2,851	13 1/2 Nov 17 1/2 Jan
New England Electric System	20	125 1/2	124 125 1/2	175	119 Oct 137 1/2 Jan
New England Tel. & Tel. Co.	100	---	71 1/2 71 1/2	10	71 Nov 91 1/2 Mar
Northern RR (N. H.)	100	---	37 1/2 40	447	37 1/2 Dec 61 1/2 July
Ohio Mathieson Chemical	5	---	11 1/2 12 1/2	1,170	11 1/2 Dec 22 3/4 Jan
Pennsylvania RR Co.	50	117 1/2	21 1/2 21 1/2	3,000	19 Oct 23 1/2 Jan
Shawmut Association	---	---	47 1/2 50 1/2	4,153	47 1/2 Nov 68 1/2 July
Standard Oil Co (N. J.)	7	---	37 1/2 37 1/2	72	33 1/2 Oct 49 1/2 May
Stone & Webster Inc.	---	---	18 18	204	17 1/2 Feb 20 1/2 Jan
Stop & Shop Inc.	1	---	23 1/2 24	291	22 1/2 Oct 27 1/2 Aug
Torrington Co.	---	---	35 34 3/4	3,612	34 Dec 47 1/4 Jan
United Fruit Co.	---	---	31 1/2 32 1/2	2,199	31 Dec 45 1/2 Feb
United Shoe Mach Corp.	25	---	31 33	276	31 Dec 49 Jan
U S Rubber Co.	---	---	27 1/2 27 1/2	118	27 1/2 Dec 63 1/2 Jan
U S Smelting Rfg. & Mining	50	---	71 71	5	71 Dec 96 Feb
Vermont & Mass RR Co.	100	---	59 1/2 59 1/2	322	52 1/2 Feb 68 1/2 July
Westinghouse Electric Corp.	12.50	59 1/2	59 1/2 64 1/2	322	52 1/2 Feb 68 1/2 July

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	21 1/4	21 1/4 22 1/4	353	21 1/4 Dec 30 3/4 Apr
Baldwin Piano	8	---	16 17	123	14 1/2 Sep 26 1/2 Mar
Burger Brewing	---	---	17 17	52	16 1/2 Sep 24 1/2 Jan
Champion Paper common	---	---	32 1/2 32 1/2	10	32 Oct 37 1/2 Jan
Cincinnati Gas & Electric com.	8.50	---	27 1/2 28 1/2	380	23 1/2 Sep 30 Apr
4% preferred	100	---	89 1/2 89 1/2	5	81 1/4 Oct 95 1/4 Jan
Cincinnati Milling	10	---	27 1/2 27 1/2	50	27 1/2 Dec 50 1/2 Jan
Cincinnati Telephone	50	76 1/2	76 1/2 77 1/2	829	75 Oct 90 1/2 Mar
Cincinnati Transit	12 1/2	---	4 1/4 4 1/4	998	3 3/4 July 4 1/4 Mar
Cincinnati Union Stockyards	---	---	15 1/2 15 1/2	10	15 1/2 Dec 20 1/2 Feb
Crystal Tissue	---	---	8 1/2 8 1/2	100	8 1/2 Nov 13 Apr
Dow Drug preferred	100	---	90 90	20	80 Mar 90 Dec
Eagle Picher	10	28 1/4	28 1/4 29 1/4	250	28 1/4 Dec 47 1/2 Jan
Gibson Art	---	---	51 1/2 51 1/2	26	50 Oct 68 Jan
Hobart Manufacturing	10	31 1/4	31 1/4 32	195	29 Oct 38 1/2 Aug
Kahn (S.) & Sons	---	---	17 1/2 17 1/2	139	17 Aug 25 Jan
Kroger	1	64 1/4	64 1/4 65 1/4	309	45 1/2 Jan 66 1/2 Dec
Lunkenheimer	---	---	25 1/2 25 1/2	20	25 Oct 39 1/2 July
Procter & Gamble	3	54 1/4	54 1/4 54 1/4	3,013	44 1/4 Jun 54 1/4 Dec
Randall	5	---	25 25	66	25 Mar 28 1/2 Jan
Rapid	1	---	12 1/2 12 1/2	34	12 1/2 Dec 16 1/2 Mar
U S Printing common	---	---	40 40 1/4	46	36 Jun 44 Jun
Preferred	100	---	52 52	29	52 Jan 52 1/2 Sep

Unlisted Stocks

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Airlines	1	---	14 1/4 15 1/4	186	14 1/4 Oct 24 Jan
American Cyanamid	10	41 1/4	41 1/4 42 1/4	111	36 1/2 Oct 48 1/2 July
American Radiator	5	11 1/2	11 1/2 11 1/2	100	11 Dec 18 Jan
American Telephone & Telegraph	100	165 1/2	165 1/2 166 1/2	85	160 1/2 Oct 180 1/2 Mar
American Tobacco	25	---	75 1/4 76	75	70 Aug 77 1/2 Feb
Anaconda	50	---	40 1/2 42 1/2	112	40 1/2 Dec 72 1/2 Jan
Armco	10	40 1/2	39 1/4 41 1/2	761	39 1/4 Dec 65 3/4 Jan
Ashland Oil	1	14 1/4	14 1/4 15 1/4	390	14 1/4 Oct 19 1/2 May
Avco Manufacturing	3	---	5 1/2 5 1/2	20	4 1/2 Oct 7 1/2 July
Benguet	1 Peso	1	1 1	1,000	1 Oct 1 1/4 May
Bethlehem Steel	---	---	35 35 1/2	165	35 Dec 50 1/2 July
Boeing	---	---	35 1/2 36 1/2	37	30 1/2 Oct 49 1/2 Apr
Burlington Mills	---	---	9 1/4 9 1/4	70	9 1/4 Dec 13 1/4 Jan
Chesapeake & Ohio Ry.	25	47 3/4	47 3/4 49	145	47 3/4 Oct 70 Jan
Chrysler Corp.	25	---	56 1/4 60 1/4	230	56 1/4 Dec 82 1/4 July
Cities Service	10	49 1/2	49 1/2 50	29	49 Nov 70 Aug
City Products	---	---	35 1/2 35 1/2	75	35 1/2 Dec 45 Jun
Clopay	1	---	1 1/2 1 1/2	5	1 1/2 Dec 3 1/2 July
Colgate	10	---	47 47	10	42 1/4 Mar 49 1/4 Dec
Columbia Gas	---	---	15 1/2 16	106	14 1/2 Oct 18 Jan
Columbus & Southern Ohio	5	---	31 31	50	26 1/2 Oct 31 1/4 Feb
Corn Products	10	---	33 1/2 33 1/2	40	29 1/2 Nov 32 1/2 Dec
Curtiss-Wright	1	---	26 1/2 26 1/2	224	24 1/2 Dec 46 1/4 Jan
Dayton Power & Light	7	---	43 1/4 43 1/4	25	40 1/2 Oct 49 1/2 Apr
Dow Chemical	5	52 1/2	52 1/2 55 1/2	100	49 1/2 Oct 68 Jun
Eastman Kodak	10	176 1/4	176 1/4 177 1/4	18	162 Oct 205 1/2 July
Electric Auto-Lite	5	---	25 1/2 25 1/2	20	27 1/2 Dec 39 1/2 July
Federated Department Stores	2.50	30 1/2	29 3/4 30 1/2	50	28 1/2 Feb 34 Jun
Ford Motor	5	37 1/4	37 1/4 38 1/4	300	37 1/4 Dec 59 1/2 Mar
General Dynamics	1	58 1/2	58 1/2 58 1/2	64	47 1/2 Oct 68 1/2 Apr
General Electric	5	59 1/4	59 1/4 61 1/4	175	52 1/2 Dec 72 1/2 July
General Motors	1 1/2	33 1/2	33 1/2 34 1/2	683	33 1/2 Dec 47 1/2 July
International Harvester	---	---	27 1/2 27 1/2	20	27 1/2 Dec 38 1/4 Jan
Loew's	---	---	12 1/2 12 1/2	50	11 1/4 Dec 20 1/2 May
Mead (The) Corp	25	---	37 1/2 37 1/2	15	33 1/4 Nov 39 1/4 July
Monsanto	2	---	33 34 1/2	14	30 1/2 Oct 40 1/2 July
Montgomery Ward	---	---	29 30	183	29 1/2 Dec 39 1/2 Jan
Nal Distillers	5	---	21 21	50	19 1/2 Nov 28 Mar
National Lead	5	---	97 1/4 99 1/4	55	95 1/2 Oct 136 3/4 May
New York Central	---	---	14 1/4 14 1/4	10	14 1/4 Dec 16 3/4 Nov
Owens Illinois	6.25	---	58 1/4 58 1/4	50	54 1/2 Nov 65 1/2 July
Pennsylvania RR	50	---	12 1/2 12 1/2	70	12 1/2 Dec 23 1/2 Jan
Pepsi-Cola	33 1/2 c	19	19 19	50	17 Oct 23 1/2 May
Phillips Petroleum	10	---	37 1/2 38 1/2	147	36 Nov 53 Jan
Pure Oil	5	30 1/2	30 1/2 31 1/2	129	30 1/2 Dec 49 1/2 Jan
Radio Corporation of America	---	---	29 30 1/2	42	28 Nov 39 1/2 July
Republic Steel	10	---	37 1/2 40	160	37 1/2 Dec 58 1/2 Jan
Reynolds Tobacco	10	---	65 65	10	52 1/2 July 66 Dec
St Regis Paper	5	---	26 1/2 26 1/2	40	26 1/2 Oct 41 1/2 Feb
Schenley Industries	1.40	---	19 1/2 19 1/2	20	17 1/4 Nov 22 1/2 May
Sears Roebuck	3	25	24 1/2 25	65	24 1/2 Dec 29 1/2 Jan
Sinclair Oil	5	---	49 1/2 49 1/2	4	48 1/2 Dec 67 1/2 Jan
Southern Co.	5	---	24 1/2 24 1/2	35	21 Jan 25 1/2 July
Sperry Rand	500	---	18 1/2 18 1/2	38	18 Nov 26 1/2 July

For footnotes see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Brands	---	---	41 1/2 41 1/2	100	37 1/2 Jan 42 1/2 Aug
Standard Oil (Indiana)	25	36 3/4	36 1/4 36 3/4	103	36 1/4 Dec 61 1/4 Jan
Standard Oil (N. J.)	7	49	48 1/2 50 1/4	643	42 1/2 Nov 68 1/2 July
Rights	---	---	9 5/8 9 5/8	86	6 1/4 Nov 17 1/4 Nov
Standard Oil (Ohio)	10	---	41 1/2 41 1/2	51	40 3/4 Oct 62 1/2 Jun
Studebaker-Packard	10	---	3 3 1/4	94	3 Dec 8 Jan
Union Carbide	---	---	92 92 1/4	50	90 1/2 Nov 124 1/2 July
U S Rubber	5	31 1/4	31 1/4 33	120	31 1/2 Dec 49 Jan
U S Shoe	---	---	21 1/2 22 1/2	50	18 Feb 22 1/2 July
U S Steel	18 1/2	48 1/2	48 1/2 50 1/4	275	48 1/2 Dec 72 1/2 Jan
Westinghouse	12 1/2	61	60 3/4 61 1/4	35	52 1/2 Feb 68 July
Woolworth (F W)	10	---	36 1/2 36 1/2	35	36 1/2 Dec 45 1/4 Jan

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A C F Wrigley Stores	1	---	14 14	184	12 1/2 Oct 15 1/2 May
Allen Electric	---	---	2 1/2 2 1/2	200	2 1/2 Nov 3 1/2 May
Amer Metal Products	2	21	21 21 1/2	780	21 Dec 48 1/2 July
Bohn Aluminum & Brass	---	---	14 1/2 14 1/2	120	14 1/2 Dec 24 1/2 Jan
Briggs Manufacturing	---	---	5 1/2 5 1/2	856	5 1/2 Dec 5 1/2 Feb
Brown-McLaren Mfg	1	---	2 2	1,000	2 Dec 5 Feb
Budd Company (The)	5	---	13 1/2 14 1/2	377	13 1/2 Oct 21 1/2 May
Burroughs Corp	5	---	29 30	961	29 Dec 50 1/2 July
Chrysler Corp	25	54 1/2	54 1/2 60	3,185	54 1/2 Dec 82 1/2 July
Consolidated Paper	10	13	13 13 1/4	1,845	13 Nov 17 1/2 Mar
Consumers Power Co common	---	---	46 1/4 46 1/4	289	42 Oct 49 1/4 Jan
Continental Motors common	1	---	6 6	100	5 1/2 Oct 8 1/2 Jun
Davidson Bros.	1	5 1/2	5 1/2 5 1/2	1,850	5 1/2 Nov 7 1/2 Jan
Detroit Edison	20	37	37 38 1/2	5,184	35 1/2 Oct 41 1/2 May
Detroit Steel Corporation	1	9	8 3/4 9 1/4	2,091	8 1/2 Dec 21 1/2 Jan
Eaton Manufacturing	2	---	40 1/2 40 1/2	100	40 1/2 Dec 40 1/2 Dec
Economy Baler Co.	1	4 1/4	4 1/4 4 1/4	550	3 3/4 Oct 4 1/4 Jan
Evans Products Co.	5	11 1/2	11 1/2 11 1/2	300	11 1/2 Nov 21 1/2 July
Ex-Cell-Co Corp common	3	30 1/2	30 30 1/2	1,097	29 1/2 Oct 51 1/2 Apr
Federal-Mogul-Bower Bearings	5	---	33 1/2 33 1/2	353	33 1/2 Dec 45 July
Ford Motor Co.	5	37 1/2	37 1/2 38 1/2	8,856	37 1/2 Dec 69 Mar
Fruehauf Trailer	1	9 1/2	9 1/2 9 1/2	4,702	8 1/2 Dec 24 Jan
Gar Wood Industries common	1	---	3 1/4 3 1/4	1,100	3 1/4 Dec 4 1/2 July
General Motors Corp.	1.66 2/3	33 1/2	33 1/2 34 1/2	10,267	33 1/2 Dec 47 1/2 July
Goebel Brewing common	1	2 1/2	2 1/2 2 1/2	5,120	2 1/2 Dec 4 1/2 Apr
Great Lakes Oil & Chem	1	---	1 1/2 1 1/2	200	1 1/2 Dec 3 July
Hodkins Manufacturing	2.50	---	23 1/2 23 1/2	810	22 1/2 Nov 28 Mar
Houdaille Industries common	3	18	18 18	210	17 Feb 22 1/2 July
Howell Electric Motors	1	---	6 6	225	5 1/2 Jan 6 1/2 Feb
International Breweries	1	---	10 1/2 10 1/2	320	8 1/2 Mar 10 1/2 July
Kingston Products	1	1 1/2	1 1/2 1 1/2	1,615	1 1/2 Dec 3 Mar
Kinsell Drug Co common	1	1 1/2	1 1/2 1 1/2	300	1 Dec 1 1/2 Apr
Kresge Co (S S)	10	22 1/2	22 1/2 22 1/2	3,149	22 Dec 27 1/2 Apr

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 20

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High					Low	High			
California Eastern Aviation	10c	1 1/2	1 1/2	800	1 1/2 Oct 3 1/4 May	Montgomery Ward & Co.	28 1/2	28 1/2	30 1/2	5,600	28 1/2 Dec 40 Jan	
Calumet & Hecla Inc.	5	9 1/2	9 1/2	200	9 1/2 Dec 15 1/2 Aug	Morris (Phillip) & Co (Un)	5	44 1/2	44 1/2	100	39 1/2 Oct 45 1/2 Mar	
Canadian Pacific (Un)	25	23	23	100	23 Dec 36 1/2 Jun	Motorola Inc.	40	40	40	300	38 1/2 Feb 51 1/2 July	
Canadian Prospect Ltd.	16 1/2 c	1 1/2	1 1/2	14,100	1 1/2 Dec 5 Jan	Mount Vernon (The) Co common	1	2 1/2	2 1/2	100	2 1/2 Nov 5 1/2 Jan	
Carrier Corp common	10	32 1/2	33 1/2	400	32 1/2 Dec 63 1/2 Jan	50c conv pfd	5	2 1/2	2 1/2	100	2 1/2 Nov 5 1/2 Jan	
Celanese Corp of America (Un)	11 1/2	11 1/2	12 1/2	400	10 1/2 Oct 17 1/2 Jan	Muskegon Motor Specialties conv cl A	21	21	21 1/2	981	20 1/2 Nov 26 Jan	
Centlure Brewing Corp	50c	1 1/2	1 1/2	700	1 1/2 Feb 3 1/2 Jun	Napco Industries Inc.	1	7 1/2	5 1/2	7 1/2	6,300	5 1/2 Dec 12 1/2 Sep
Central & South West Corp	5	42	42 1/2	1,000	34 1/2 Jan 42 1/2 May	National Cash Register	5	51 1/2	53 1/2	700	49 1/2 Nov 68 1/2 July	
Central Illinois Pub Service	10	31 1/2	31 1/2	400	26 1/2 Nov 11 1/2 Jan	National Cylinder Gas	1	33 1/2	33 1/2	200	30 1/2 Jan 50 July	
Certain-teed Products (Un)	1	8 1/2	8 1/2	100	8 Oct 11 1/2 Jan	National Distillers & Chem (Un)	3	21	21	21 1/2	500	19 1/2 Oct 28 May
Champion Oil & Ref common	1	18	17 1/2	500	17 1/2 Dec 31 May	National Presto Indus	1	9	9	500	9 Dec 10 Jan	
33 convertible preferred	25	48	47 1/2	100	47 Nov 62 Apr	National Standard Co	10	26	25	26	450	25 Dec 39 1/2 Jan
Chesapeake & Ohio Ry (Un)	25	48	47 1/2	300	47 Dec 69 1/2 Jan	National Tile & Mig	1	5 1/2	5 1/2	100	5 1/2 Dec 12 1/2 Jan	
Chic Milw St Paul & Pac	11 1/2	11	11 1/2	700	11 Dec 20 1/2 July	New York Central RR	1	14 1/2	16	700	14 1/2 Dec 36 1/2 July	
Chicago & Northwestern Ry com	100	12 1/2	12 1/2	1,000	12 1/2 Dec 34 1/2 Apr	North American Aviation (Un)	1	28 1/2	29 1/2	800	28 1/2 Oct 38 1/2 Jan	
5% series A preferred	100	18 1/2	18 1/2	100	18 1/2 Dec 43 Apr	North American Car Corp	10	29	29 1/2	3,000	28 1/2 Nov 41 1/2 Jan	
Chicago Rock Isl & Pacific Ry Co	21 1/2	20 1/2	21 1/2	400	20 1/2 Dec 37 1/2 Jan	Northern Illinois Gas Co	1	15 1/2	16 1/2	6,300	15 1/2 Dec 18 1/2 Aug	
Chicago South Shore & So Bend	12.50	7	7	1,700	7 Dec 12 1/2 Feb	Northern Natural Gas Co	10	47 1/2	47 1/2	100	47 1/2 Dec 51 1/2 Nov	
Chicago Towel Co common	1	130	130	19	125 Oct 142 Sep	Northern Pacific Ry	6	34 1/2	34 1/2	200	33 1/2 Nov 49 1/2 May	
87 convertible preferred	25	127	128	25	126 1/2 Nov 140 Apr	Northern States Power Co	1	17	17	1,000	13 1/2 Oct 17 1/2 Jun	
Chrysler Corp	25	54 1/2	61 1/2	4,200	54 1/2 Dec 82 1/2 July	(Minnesota) (Un)	5	63 1/2	63	63 1/2	150	67 Oct 77 1/2 Jan
Cities Service Co	10	49 1/2	49 1/2	100	49 Nov 70 Jan	Oak Manufacturing Co	1	14	14 1/2	700	14 Dec 30 1/2 Jan	
Cleveland-Cliffs Iron common	1	26 1/2	28	2,800	26 1/2 Dec 51 Jan	Ohio Edison Co	12	50 1/2	50 1/2	100	43 1/2 Oct 52 1/2 May	
Cleveland Electric Illum	15	38 1/2	38 1/2	200	31 Oct 43 1/2 May	Ohio Oil Co (Un)	1	29 1/2	31 1/2	1,700	29 Nov 44 1/2 Jan	
Coleman Co Inc	5	12 1/2	12 1/2	1,200	12 Oct 20 1/2 Jan	Oklahoma Natural Gas	7.50	26 1/2	26 1/2	100	23 Oct 28 Mar	
Colorado Fuel & Iron Corp	19	18 1/2	20	800	18 1/2 Dec 32 1/2 July	Olin-Mathieson Chemical Corp	5	38 1/2	38	40	1,200	38 1/2 Dec 61 1/2 July
Columbia Gas System (Un)	1	15 1/2	15 1/2	800	14 1/2 Oct 18 1/2 Jan	Pacific Gas & Electric (Un)	25	48 1/2	48 1/2	100	44 1/2 Oct 51 Jun	
Commonwealth Edison common	25	41 1/2	42 1/2	3,400	36 1/2 Oct 42 1/2 Mar	Pan Amer World Airways (Un)	1	13 1/2	12 1/2	600	12 1/2 Nov 18 1/2 Jan	
84 1/2 preferred	100	102 1/2	102 1/2	200	92 Nov 102 1/2 Mar	Parker Pen Co class A	2	14 1/2	14 1/2	100	14 1/2 Dec 16 1/2 July	
Consolidated Cement Corp	1	18 1/2	18 1/2	4,200	18 1/2 Dec 31 1/2 Apr	Class B	2	14 1/2	14 1/2	300	14 1/2 Feb 16 1/2 July	
Consolidated Foods	1.33 1/2	14 1/2	14 1/2	600	14 1/2 Dec 15 1/2 Sep	Patterson-Sargent Co	1	13	13 1/2	350	12 Oct 17 Jan	
Consumers Power Co	5	46 1/2	46 1/2	200	42 1/2 Oct 49 1/2 Jan	Peabody Coal Co common	5	7 1/2	7 1/2	2,100	7 1/2 Dec 12 1/2 Jan	
Continental Can Co	10	40 1/2	40 1/2	400	38 Oct 46 1/2 July	Warrants	2	2 1/2	2 1/2	2,900	2 1/2 Dec 7 1/2 Jan	
Continental Motors Corp	1	6	6	100	5 1/2 Oct 8 1/2 Jun	5% conv prior preferred	25	19 1/2	19 1/2	100	19 1/2 Dec 31 Apr	
Controls Co of America	5	11 1/2	10 1/2	2,400	10 1/2 Dec 17 1/2 Aug	Penn-Texas Corp common	10	3 1/2	3 1/2	800	3 1/2 Dec 13 1/2 Jan	
Crane Co	25	22 1/2	22 1/2	400	21 1/2 Feb 36 1/2 Apr	\$1.60 convertible preferred	40	13 1/2	13 1/2	200	12 Dec 25 1/2 Jan	
Crucible Steel Co	25	17 1/2	17 1/2	300	17 Oct 35 July	Pennsylvania RR	60	12 1/2	12 1/2	3,300	12 Dec 22 1/2 Jan	
Cudahy Packing Co	5	7	7	100	5 1/2 Oct 10 1/2 Jan	Peoples Gas Light & Coke	25	35 1/2	36 1/2	600	35 1/2 Dec 49 Apr	
Curtiss-Wright Corp (Un)	1	24 1/2	24	2,700	23 1/2 Dec 47 1/2 May	Pepsi-Cola Co	33 1/2	19 1/2	19 1/2	900	16 1/2 Oct 24 1/2 May	
Deere & Co common	10	28	27 1/2	500	27 1/2 Feb 32 1/2 May	Pfizer (Charles) & Co (Un)	1	55 1/2	56 1/2	500	43 Feb 64 1/2 July	
Dodge Manufacturing Corp	5	16 1/2	16 1/2	500	16 1/2 Oct 28 Jan	Phelps Dodge Corp (Un)	12.50	39 1/2	41 1/2	1,200	39 1/2 Dec 63 Jan	
Dow Chemical Co	5	54 1/2	54 1/2	100	49 1/2 Oct 68 Jun	Phillips Petroleum Co (Un)	1	37 1/2	37	38 1/2	1,100	35 Nov 52 1/2 Jan
Drewry's Ltd USA Inc	1	16 1/2	16 1/2	200	16 1/2 Oct 19 May	Potter Co (The)	1	6 1/2	6 1/2	30	6 1/2 May 7 1/2 Jun	
Du Mont Laboratories Inc (Allen B)	1	3 1/2	3 1/2	200	3 1/2 Dec 5 1/2 Jan	Public Service Co of Indiana	1	36 1/2	36	36 1/2	400	33 1/2 Sep 39 1/2 May
Common	1	178 1/2	178 1/2	200	162 Oct 205 1/2 July	Pullman Company (Un)	1	45	45	100	45 Dec 65 1/2 Jan	
Du Pont (E I) de Nemours (Un)	5	178 1/2	178 1/2	200	162 Oct 205 1/2 July	Pure Oil Co (Un)	5	31	30 1/2	1,800	30 Jan 48 Jun	
Eastern Air Lines Inc	1	29 1/2	29 1/2	200	28 1/2 Oct 51 1/2 Jan	Quaker Oats Co	5	38 1/2	37	400	33 1/2 Jan 39 1/2 Sep	
Eastman Kodak Co (Un)	10	95 1/2	96 1/2	300	84 1/2 Feb 112 1/2 July	Radio Corp of America (Un)	1	29 1/2	28 1/2	32	600	27 1/2 Oct 40 May
Elder Manufacturing	7.50	16 1/2	16 1/2	50	16 1/2 Mar 17 1/2 July	Republic Steel Corp (Un)	10	37 1/2	37 1/2	2,800	37 1/2 Dec 59 1/2 Jan	
Emerson Radio & Phonograph (Un)	5	4	4 1/2	400	4 Oct 6 1/2 Jan	Revlon Inc	1	25 1/2	24 1/2	25 1/2	600	24 1/2 Dec 25 1/2 Jan
Falstaff Brewing Corp	1	15 1/2	15 1/2	300	15 1/2 Oct 17 Jun	Rexall Drug (Un)	2.50	8 1/2	8 1/2	200	8 Oct 10 1/2 Jan	
Flour Mills of America Inc	5	5	5 1/2	350	4 1/2 Dec 6 1/2 Jan	Reynolds Metals Co	1	34 1/2	33	35 1/2	1,100	33 Dec 64 1/2 July
Ford Motor Co	5	37 1/2	37 1/2	5,600	37 1/2 Dec 59 1/2 Mar	Richman Bros Co	1	21 1/2	21	21 1/2	600	21 Dec 26 1/2 Jun
Foremost Dairies Inc	2	14 1/2	14 1/2	300	13 1/2 Oct 18 Apr	Rockwell Spring & Axle	5	22 1/2	22 1/2	500	22 1/2 Dec 37 1/2 July	
Four-Wheel Drive Auto	10	10	10 1/2	850	10 Dec 15 1/2 Apr	Royal Dutch Petroleum Co	20g	38 1/2	39 1/2	700	38 1/2 Dec 60 1/2 July	
Fruehauf Trailer	1	9 1/2	9 1/2	3,000	8 1/2 Dec 24 1/2 Jan	St Louis Public Service class A	12	6 1/2	6 1/2	7 1/2	5,200	6 1/2 Dec 12 1/2 Feb
Gamble Skogmo Inc	5	8 1/2	9	400	8 1/2 Dec 9 1/2 Aug	St Regis Paper Co	5	26 1/2	26 1/2	27	400	24 1/2 Oct 49 1/2 Jan
Gen American Transportation	2.50	68 1/2	69 1/2	200	68 1/2 Dec 86 1/2 May	Sangamo Electric Co	10	34	34	34	100	31 1/2 Nov 39 1/2 Mar
General Box Corp	1	1 1/2	1 1/2	8,100	1 1/2 Dec 3 Apr	Schenley Industries (Un)	1.40	19 1/2	19 1/2	19 1/2	600	16 1/2 Oct 23 1/2 Jun
General Candy Corp	5	9 1/2	8 1/2	212	8 1/2 Jan 10 1/2 May	Schering Corp	1					

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 20

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
ACF Wrigley Stores Inc (Un).....	14	13 1/2-14	750	12 1/2-14
Abbott Laboratories common.....	5	4 1/2-5	245	3 1/2-5
Admiral Corp.....	7 1/2	7 1/2-7 3/4	1,700	7-7 3/4
Aero Corp.....	100	76c-100	12,900	62c-100
Air Reduction Co (Un).....	48 3/4	48 3/4-50	150	46 1/2-50
Allegheny Corp (Un).....	1	4 1/2-4 1/2	260	4 1/2-4 1/2
Allied Artists Pictures Corp.....	1	2 1/2-3	1,625	2 1/2-3
Allied Chemical & Dye Corp (Un).....	18	74 1/4-74 1/4	264	70 1/2-74 1/4
Alus-Chalmers Mfg Co (Un).....	10	21 1/2-22 1/2	5,851	21-22 1/2
Aluminum Ltd.....	29	28-30	2,528	28-30
Amerasia Petroleum (Un).....	1	90 3/4-90 3/4	372	90-90 3/4
American Airlines Inc com (Un).....	14 1/2	14 1/2-15 1/4	3,895	14 1/2-15 1/4
American Bosch Arms Corp (Un).....	2	19 1/2-19 1/2	292	17 1/2-19 1/2
Amer Broadcast-Pana Theatres (Un).....	1	12 1/2-12 1/2	545	12-12 1/2
American Can Co (Un).....	12.50	40 1/4-40 1/4	723	37 1/2-40 1/4
American Cyanamid Co (Un).....	1	41 3/4-41 3/4	433	36 3/4-41 3/4
American Electronics Inc.....	13 1/2	13 1/2-14	1,075	11 1/2-14
American & Foreign Power (Un).....	1	11 1/2-11 1/2	331	11 1/2-11 1/2
American Motors Corp (Un).....	5	39 1/2-39 1/2	166	35 1/2-39 1/2
American Potash & Chemical.....	39 3/4	39 1/2-41 1/4	2,604	36 1/2-41 1/4
American Radiator & S S (Un).....	10 3/4	10 3/4-11 1/2	1,482	10 3/4-11 1/2
American Smelting & Refining (Un).....	100	165 1/2-165 1/2	1,706	160 1/2-165 1/2
American Tel & Tel Co (Un).....	25	25 1/4-25 1/4	1,145	25 1/4-25 1/4
American Tobacco Co (Un).....	25	40 3/4-40 3/4	2,170	40 3/4-40 3/4
American Viscose Corp (Un).....	40 3/4	24-24	100	22 1/2-24
Anacosta (The) Co (Un).....	10	24 1/2-24 1/2	325	20-24 1/2
Anderson-Pritchard Oil Corp (Un).....	10	41 1/2-41 1/2	1,127	40-41 1/2
Armco Steel Corp (Un).....	41 1/2	10 3/4-10 3/4	411	10 3/4-10 3/4
Armour & Co (Un).....	5	17 1/2-17 1/2	110	17 1/2-17 1/2
Associated Dry Goods Corp.....	17 1/2	17 1/2-18	4,286	17-18
Atch Top & Santa Fe (Un) com.....	10	38 1/2-38 1/2	545	37 1/2-38 1/2
Atlantic Refining Co (Un).....	10	6 1/2-6 1/2	2,788	6 1/2-6 1/2
Atlas Corp (Un).....	1	2 1/2-2 1/2	220	2 1/2-2 1/2
Warrants (Un).....	3	5 1/2-5 1/2	1,090	4 1/2-5 1/2
Avco Mfg Corp (Un).....	13	9 3/4-9 3/4	150	9 1/4-9 3/4
Baldwin-Lima-Hamilton Corp (Un).....	100	23 1/4-23 1/4	1,035	22 1/2-23 1/4
Bandini Petroleum Co.....	1	3 1/2-3 1/2	2,805	3 1/2-3 1/2
Bankline Oil Co.....	1	6 1/2-6 1/2	2,690	6 1/2-6 1/2
Barker Bros Corp common.....	5	9 1/4-9 1/4	370	9 1/4-9 1/4
Barnhart-Morrow Consolidated.....	1	14c-14c	550	13c-14c
Beckman Instrument Inc.....	1	22 1/2-22 1/2	1,282	22 1/2-22 1/2
Bell Aircraft Corp (Un).....	1	14 1/4-14 1/4	130	14 1/4-14 1/4
Bendix Aviation Corp (Un).....	5	45 3/4-45 3/4	315	43 1/2-45 3/4
Benguet Cons Inc (Un).....	1	1-1	2,700	1-1
Bestwall Gypsum Co (Un).....	1	31 1/2-31 1/2	154	31 1/2-31 1/2
Bethlehem Steel Corp (Un).....	8	34 3/4-34 3/4	9,586	33 1/2-34 3/4
Bishop Oil Co.....	2	11 1/2-11 1/2	1,080	10 1/4-11 1/2
Black Mammoth Cons Min.....	5c	4c-5c	12,500	4c-5c
Blair Holdings Corp (Un).....	1	3-3	2,360	2-3
Blue Diamond Corp.....	2	12 1/2-12 1/2	242	12 1/2-12 1/2
Boeing Aircraft Co (Un).....	5	38 3/4-38 3/4	2,216	29 1/2-38 3/4
Bois Chien Oil Corp.....	1	7 1/2-7 1/2	2,749	3 1/2-7 1/2
Borden Co (Un).....	15	59 3/4-59 3/4	110	52-59 3/4
Borg-Warner Corp (Un).....	5	28 3/4-28 3/4	1,050	28 1/2-28 3/4
Broadway-Hale Stores Inc.....	10	20 1/2-20 1/2	671	19 1/2-20 1/2
Budd Company.....	5	13 1/2-13 1/2	603	13 1/2-13 1/2
Budget Finance Plan com.....	50c	5c-5c	500	5c-5c
Bunker Hill Co (Un).....	2.50	10 1/2-10 1/2	497	10-10 1/2
Burlington Industries (Un).....	1	9 3/4-9 3/4	588	9 1/4-9 3/4
Burroughs Corp.....	5	29 1/4-29 1/4	831	29 1/4-29 1/4
Calaveras Cement Co.....	5	23-23 1/2	350	22-23 1/2
California Packing Corp.....	5	39 1/2-39 1/2	565	36 1/2-39 1/2
Canada Dry Ginger Ale (Un).....	15	14 1/2-14 1/2	1,379	13 1/2-14 1/2
Canadian Atlantic Oil Co.....	25	4-4	2,155	4-4
Canadian Pacific Railway (Un).....	25	22 1/2-22 1/2	480	22 1/2-22 1/2
Canis Oil Producers Ltd.....	1	1 1/2-1 1/2	100	1 1/2-1 1/2
Carrier Corp (Un).....	10	33 1/2-33 1/2	169	33 1/2-33 1/2
Caterpillar Tractor Co common.....	10	57 1/4-57 1/4	1,478	56-57 1/4
Celanese Corp of America.....	1	11 1/2-11 1/2	985	11 1/2-11 1/2
Certain-teed Products Corp.....	1	8 1/2-8 1/2	200	8-8 1/2
Champion Oil & Refining (Un).....	1	117 1/2-117 1/2	220	117 1/2-117 1/2
Chance Vought Aircraft (Un).....	1	29 1/2-29 1/2	113	28 1/2-29 1/2
Chesapeake & Ohio Ry (Un).....	25	49-49	407	48 1/2-49
Chic Mill St Paul RR com (Un).....	1	11 1/2-11 1/2	340	11 1/2-11 1/2
Preferred (Un).....	100	43 1/2-43 1/2	280	42 1/2-43 1/2
Chicago Rock Island & Pac (Un).....	1	20 1/2-20 1/2	979	20 1/2-20 1/2
Chrysler Corp.....	25	54 3/4-54 3/4	6,058	54 1/4-54 3/4
Cities Service Co (Un).....	10	49 1/4-49 1/4	117	48 1/2-49 1/4
Clary Corp.....	1	2 1/2-2 1/2	2,359	2 1/2-2 1/2
Climax Molybdenum Co.....	1	450 1/2-450 1/2	274	450 1/2-450 1/2
Colonial Sand & Stone Co.....	1	19-19	1,450	18 1/2-19
Columbia Broadcast Syst class A.....	2.50	22 1/2-22 1/2	184	22 1/2-22 1/2
Columbia Gas System (Un).....	1	15 1/2-15 1/2	2,025	15 1/2-15 1/2
Commercial Solvents (Un).....	1	10 1/2-10 1/2	150	10 1/2-10 1/2
Commonwealth Edison common.....	25	41-41	323	36 1/2-41
Consolidated Edison Co of N Y (Un).....	1	43 1/2-43 1/2	700	40 1/2-43 1/2
Continental Can Co (Un).....	10	40 1/4-40 1/4	402	40-40 1/4
Continental Copper & Steel Ind com.....	2	9 1/2-9 1/2	300	9 1/2-9 1/2
Continental Motors (Un).....	1	6-6	155	6-6
Products R-Mining (Un).....	10	32 1/2-32 1/2	481	28 1/2-32 1/2
Crane Co (Un).....	25	22 1/2-22 1/2	570	22 1/2-22 1/2
Crestmont Oil Co.....	1	4 1/2-4 1/2	474	4 1/2-4 1/2
Crown Zellerbach Corp common.....	5	46-47 1/2	956	43-47 1/2
Preferred.....	1	98 1/2-98 1/2	115	86 1/2-98 1/2
Crucible Steel Co of America (Un).....	12 1/2	16 1/2-16 1/2	1,816	16 1/2-16 1/2
Cuban American Oil Co.....	50c	2 1/2-2 1/2	950	2-2 1/2
Curtis-Wright Corp com (Un).....	1	24 1/2-24 1/2	2,248	23 1/2-24 1/2
Cypress Abbey Co.....	2	1.25-1.25	100	1.00-1.25
Decca Records Inc.....	50c	13 1/4-13 1/4	270	13 1/4-13 1/4
Deere & Co (Un).....	10	27 1/2-27 1/2	510	27 1/2-27 1/2
Denver & Rio Grande RR (Un).....	1	34 1/2-34 1/2	105	33 1/2-34 1/2
Di Giorgio Fruit Corp class B.....	5	15 1/2-15 1/2	856	15 1/2-15 1/2
Disney (Walt) Productions.....	2.50	14 1/2-14 1/2	2,137	13-14 1/2
Dominique Oil Fields Co (Un).....	1	38-38 1/2	524	38-38 1/2
Douglas Aircraft Co.....	1	68 1/2-68 1/2	886	61 1/2-68 1/2
Douglas Oil Co of Calif.....	1	3 1/2-3 1/2	315	3 1/2-3 1/2
Dow Chemical Co.....	5	54 1/2-54 1/2	631	49 1/4-54 1/2
Dresser Industries.....	50c	37 1/2-37 1/2	351	37 1/2-37 1/2
DuPont Lab Inc (Allen B).....	1	3 1/2-3 1/2	800	3-3 1/2
duPont de Nemours & Co (Un).....	5	175 1/2-175 1/2	174	170-175 1/2
Eastern Air Lines (Un).....	1	28 1/2-28 1/2	123	28 1/2-28 1/2
Eastman Kodak Co (Un).....	10	96-96	234	82 1/2-96
El Paso Natural Gas Co com.....	3	24 1/2-24 1/2	2,219	24 1/2-24 1/2
Common class B.....	3	25-25	321	25-25
Electric Auto-Lite Co (Un).....	5	26 1/2-26 1/2	400	26 1/2-26 1/2
Electric Bond & Share Co (Un).....	5	26 1/2-26 1/2	160	24-26 1/2
Electrical Products Corp.....	4	14 1/2-14 1/2	251	12 1/2-14 1/2
Emerson Radio & Photo (Un).....	5	30 1/2-30 1/2	210	29-30 1/2
Emporium Capwell Co.....	20	6 1/2-6 1/2	1,323	6 1/2-6 1/2
Erie Railroad Co (Un).....	1.25	80c-80c	400	80c-80c
Eureka Corp Ltd.....	1	80c-80c	10,400	80c-80c
Exeter Oil Co Ltd class A.....	1	7 1/2-7 1/2	269	6 1/2-7 1/2
Fairchild Eng & Airplane (Un).....	1	5 1/2-5 1/2	1,585	4 1/2-5 1/2
Fargo Oil Ltd.....	1	11 1/2-11 1/2	135	11 1/2-11 1/2
Fedders-Guigan Corp (Un).....	1	33 1/2-33 1/2	142	33-33 1/2
Federal-Mogul-Bower-Bearings.....	5	20 1/2-20 1/2	445	20 1/2-20 1/2
Fibreboard Paper Prod common.....	5	36 1/2-36 1/2	143	34 1/2-36 1/2
Flintkote Co (Un).....	1	52 1/2-52 1/2	100	45 1/2-52 1/2
Florida Power & Light (Un).....	2.50	18 1/4-18 1/4	779	18-18 1/4
Fluor Corp Ltd.....	1	18 1/4-18 1/4	779	18-18 1/4

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Flying Tiger Line Inc (The).....	1	6 1/2-6 1/2	200	6 1/2-6 1/2
Food Mach & Chem Corp.....	10	46 1/2-47	465	43-47
Ford Motor Co.....	37 1/4	37 1/4-38 3/4	10,336	37 1/4-38 3/4
Foremost Dairies.....	2	14 1/2-15 1/2	1,391	13 1/2-15 1/2
Friden Calculating Co.....	1	40 1/2-44	1,410	38-44
Fruehauf Trailer Co.....	1	9 1/2-9 1/2	6,076	8 1/2-9 1/2
Garrett Corporation.....	2	25 1/2-25 1/2	315	24-25 1/2
General Amer Oil of Texas.....	5	26 1/2-26 1/2	826	25 1/2-26 1/2
General Controls.....	15 1/2	15 1/2-16 1/2	940	15 1/2-16 1/2
General Dynamics Corp.....	1	58 1/2-58 1/2	1,460	46 1/2-58 1/2
General Electric Co (Un).....	5	58 1/2-58 1/2	2,355	52 1/2-58 1/2
General Explor Co of Calif.....	1	2.46-2.46	5,050	2.40-2.46
General Motors Corp com.....	13 1/2	33 1/2-34 1/2	11,941	33 1/2-34 1/2
General Paint Corp common.....	1	15 1/2-15 1/2	500	15 1/2-15 1/2
1st preferred.....	1	17-17	100	16 1/2-17
General Public Service Corp (Un).....	10c	4 1/2-4 1/2	100	4 1/2-4 1/2
General Public Utilities (Un).....	5	38 1/2-38 1/2	156	33 1/2-38 1/2
General Telephone (Un).....	10	39 1/2-39 1/2	1,389	36 1/2-39 1/2
General Tire & Rubber Co.....	83 1/2c	28 1/2-28 1/2	835	22 1/2-28 1/2
Getty Oil Co common.....	4	24-24	641	20 1/2-24
Gillette Co (The).....	1	34 1/2-34 1/2	430	33-34 1/2
Gladden Products Corp.....	1	2.00-2.00	1,310	2.00-2.00
Gladding McBean & Co.....	5	17-17	344	15-17
Good Humor Co of Calif.....	10c	55c-55c	8,172	16c-55c
Goodyear Tire & Rubber.....	5	79 1/2-79 1/2	210	74-79 1/2
Grace (W R) & Co (Un).....	1	440 1/2-440 1/2	222	41-440 1/2
Graham-Paige Corp (Un).....	1	1-1	300	1-1
Granite City Steel Co (Un).....	12.50	26 1/2-26 1/2	280	26 1/2-26 1/2
Great Lakes Oil & Chemical Co.....	1	1 1/2-1 1/2	1,500	1 1/2-1 1/2
Great Western Financial Corp.....	1c	40 1/4-40 1/4	574	40 1/4-40 1/4
Great Northern Ry.....	1	31 1/2-31 1/2	1,175	30-31 1/2
Greyhound Corp.....	3	14 1/2-14 1/2	1,280	14 1/2-14 1/2
Grumman Aircraft Engineer (Un).....	1	17 1/2-17 1/2	260	16-17 1/2
Gulf, Mobile & Ohio RR (Un).....	1	15 1/2-15 1/2	339	16 1/2-15 1/2
Gulf Oil Corp (Un).....	25	109 1/4-109 1/4	859	106 1/2-109 1/4
Hancock Oil Co class A.....	1	29 1/2-29 1/2	12,993	28 1/2-29 1/2
11.25 preferred.....	25	23-23	200	21 1/2-23
Hawaiian Pineapple.....	7 1/2	7 1/2-7 1/2	5,058	7 1/2-7 1/2
Hertz Corp (Un).....	1	40 1/4-40 1/4	100	28 1/2-40 1/4
Hilton Hotels Corp.....	2.50	16 1/2-16 1/2	450	16 1/2-16 1/2
Hoffman Electronics.....	50c	19 1/2-19 1/2	472	17 1/2-19 1/2
Holly Development Co.....	1	55c-55c	6,700	55c-55c
Holly Oil Co (Un).....	1	2.10-2.10	100	2.10-2.10
Homestake Mining Co (Un).....	12.50	32 1/2-32 1/2	210	32 1/2-32 1/2
Honolulu Oil Corp.....	10	40 1/4-40 1/4	585	40 1/4-40 1/4
Howe Sound Co (Un).....	1	5 1/2-5 1/2	1,148	5 1/2-5 1/2
Hupp Corp common (Un).....	1	2 1/2-2 1/2	620	2 1/2-2 1/2
Idaho Maryland Mines Corp (Un).....	1	40c-40c	4,470	38c-40c
Ideal Cement Co.....	10	52-52	492	50 1/2-52
Illinois Central RR Co (Un).....	1	27 1/2-27 1/2	270	27c-27 1/2
Imperial Development Co Ltd.....	10c	13c-13c	12,000	12c-13c
Inland Steel Co (Un).....	1	69 1/2-69 1/2	170	63 1/2-69

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Pacific Indemnity Co.	10		47	47	100	45	58 1/4 May
Pacific Industries Inc.	2	3 3/4	3 1/4	4	2,215	1 1/4 Dec	9 3/4 Apr
Pacific Lumber Corp. com.	1		39 1/4	40 1/4	2,198	33 1/4 Sep	40 1/4 Dec
Pacific Oil & Gas Development	33 1/2		75c	75c	300	55c Feb	1.40 July
Pacific Petroleum Ltd.	1	18 1/4	18 1/4	20	1,661	17 1/4 Feb	39 July
Pacific Tel. & Tel. common	100		116 1/2	117 1/2	557	112 1/4 Oct	131 1/4 Jun
Preferred	100		133 1/4	133 1/4	20	121 Nov	135 May
Pan American World Airways (Un.)	1	13	13	13 1/4	732	12 1/2 Oct	18 1/2 Jan
Paramount Pictures Corp. (Un.)	1	31 1/4	31 1/4	32 1/4	110	28 1/2 Jan	36 1/2 May
Parke, Davis & Co. (Un.)	1		58 1/4	59 1/4	526	42 1/2 Sep	62 1/2 Dec
Penney (J. C.) Co. (Un.)	1		80 1/4	80 1/4	370	75 1/2 Oct	85 1/2 Mar
Pennsylvania RR Co. (Un.)	50	12 1/4	12	12 1/4	1,665	12 Dec	22 1/4 Jan
Pepsi-Cola Co. (Un.)	33 1/2		19 1/4	19 1/4	395	16 1/2 Oct	23 1/4 May
Petrocarbon Chem. Inc.	10c		45c	50c	570	40c Dec	1.30 May
Phelps Dodge Corp. (Un.)	12.50		39 1/4	40 1/4	844	39 1/2 Dec	63 Jan
Philco Corp. (Un.)	3	12 1/4	12 1/4	12 1/4	442	11 1/4 Oct	18 1/4 Apr
Phillip Morris & Co. (Un.)	5	42 1/4	42 1/4	42 1/4	160	39 1/4 Oct	45 May
Phillipine Long Dist. Tel. (Un.)	p 10		5 1/4	5 1/4	100	5 Oct	6 1/4 Aug
Phillips Petroleum Co. capital	5	37 1/4	36 1/4	37 1/4	1,929	35 1/2 Nov	53 Jan
Pullman Inc. (Un.)	5	43 1/4	43 1/4	45	770	43 1/4 Dec	66 1/4 Aug
Pure Oil Co. (Un.)	5	30 1/4	30 1/4	31	1,264	30 1/4 Dec	46 1/4 Jun
Radio Corp. of America (Un.)	1		29 1/4	31 1/4	1,345	27 1/4 Oct	39 1/2 May
Railway Equip. & Realty Co.	1		6	6	340	4 1/2 Jan	6 May
Raytheon Incorporated	1	14 1/2	14 1/2	14 1/2	1,938	14 1/2 Nov	34 Jan
Raytheon Mfg. Co. (Un.)	5	21 1/4	20 1/4	21 1/4	609	16 1/2 Feb	23 1/4 Aug
Republic Pictures common (Un.)	50c		4 1/4	5 1/4	300	4 1/4 Dec	8 1/4 May
Republic Steel Corp. (Un.)	10		37 1/4	38 1/4	1,836	37 1/4 Dec	59 Jan
Reserve Oil & Gas Co.	1	14 1/4	13 1/2	15	5,986	13 1/2 Dec	23 1/4 Mar
Revlon Inc.	1		25	25	185	22 1/2 Mar	39 1/2 July
Rexall Drug Inc. Co.	2.50	8 1/4	8 1/4	8 1/4	755	8 Oct	10 1/4 Jan
Reynolds Metals Co. (Un.)	1	a 34	a 32 1/4	a 35 1/4	443	33 1/2 Dec	64 1/2 May
Reynolds Tobacco class B (Un.)	10		65 1/4	65 1/4	588	52 1/2 July	65 1/2 Dec
Rheem Manufacturing Co.	1	10 1/2	10 1/2	11 1/4	2,196	10 1/2 Dec	21 1/4 Jan
Rice Ranch Oil Co.	1	80c	75c	86c	2,200	75c Dec	99c Jan
Richfield Oil Corp.	1		59 1/2	61	535	57 1/2 Nov	79 1/4 Aug
Riverside Cement pfd (Un.)	25	22 1/4	22 1/4	22 1/4	300	21 1/2 Nov	28 1/4 Jan
Rockwell Spring & Axle Co. (Un.)	5	a 22 1/4	a 22 1/4	a 23 1/4	185	24 1/4 Dec	31 1/2 July
Rohr Aircraft Corp.	1	22 1/4	22 1/4	22 1/4	321	19 1/4 Oct	33 May
Roos Bros.	1	65	65	66 1/2	110	30 Oct	66 1/2 Dec
Royal Dutch Petroleum Co. (Un.)	20 g		37 1/4	38 1/4	769	37 1/4 Dec	60 1/4 Jun
Ryan Aeronautical Co.	1		22 1/2	22 1/2	160	20 1/2 Oct	42 1/2 May
Safeway Stores Inc.	1.66 1/4	25 1/2	24 1/2	25 1/2	2,793	23 Nov	26 1/2 Dec
St. Joseph Lead (Un.)	10		23 1/2	23 1/2	497	23 1/2 Dec	44 1/2 Mar
St. Louis-San Francisco Ry. (Un.)	1	11 1/4	10 1/2	11 1/4	1,447	10 1/4 Dec	26 1/4 Jan
St. Regis Paper Co. (Un.)	5	26 1/4	26 1/4	26 1/4	440	23 1/2 Oct	48 Jan
San Diego Gas & Elec. com.	10		19 1/4	20	600	17 1/4 Oct	23 1/4 Feb
Sapphire Petroleum Ltd.	1		1 1/2	1 1/2	900	1 1/2 Nov	1 1/2 Jan
Schenley Industries (Un.)	1.40		19 1/4	19 1/4	765	16 1/2 Oct	23 1/2 Jun
Scherer Corp. (Un.)	1	34 1/4	34 1/4	34 1/4	205	31 1/4 Oct	37 1/2 Dec
Scott Paper Co.	1		58 1/4	58 1/4	379	52 1/2 Nov	62 1/4 Jan
Seaboard Finance Co. com.	1	17 1/2	17 1/2	17 1/2	563	15 1/2 Dec	17 1/2 Dec
Sears Roebuck & Co.	3	25	25	25 1/4	2,663	24 1/4 Nov	29 Jan
Servomechanisms Inc.	20c		7 1/4	7 1/4	225	7 1/4 Dec	12 1/4 May
Sharon Steel Corp. (Un.)	1	a 25 1/4	a 25 1/4	a 26 1/4	235	27 1/2 Oct	55 1/2 Jan
Signal Oil & Gas Co. class A.	2	35	34	36 1/2	2,952	34 Dec	64 1/2 May
Sinclair Oil Corp. (Un.)	15		48 1/4	48 1/4	441	47 1/4 Nov	67 1/4 Jan
Socony Mobil Oil Co. (Un.)	15		47 1/4	48 1/4	1,455	45 1/4 Nov	64 1/4 July
Solar Aircraft Co.	1		18 1/4	18 1/4	38	17 July	20 Dec
Southern Calif. Edison Co. common	25		49 1/4	50	744	44 1/4 Sep	51 1/2 Jun
4.32% cum pfd.	25		22 1/2	22 1/2	801	20 Oct	24 Feb
4.24% preferred	25		22 1/2	22 1/2	200	19 1/2 Oct	22 1/4 Feb
Southern Cal. Gas Co. pfd ser. A.	25	a 30 1/4	a 30 1/4	a 31 1/4	875	26 1/4 July	31 1/4 Dec
6% preferred	25		30 1/4	30 1/4	240	26 1/4 Oct	30 1/2 Dec
Southern California Petroleum	2	2 1/4	2 1/4	3	700	2 1/4 Nov	3 1/2 Dec
Southern Co. (Un.)	5		24 1/4	24 1/4	402	20 1/4 Jan	25 1/4 July
Southern Pacific Co.	50c	33 1/4	33 1/4	34 1/4	7,379	33 Dec	46 1/4 Jan
Southern Railway Co. (Un.)	1		29	29 1/4	442	28 1/2 Dec	45 1/2 Jan
Sperry-Rand Corp.	50c	18 1/4	18 1/4	18 1/4	4,436	17 1/2 Nov	26 1/4 July
Standard Brands Inc. (Un.)	1		41 1/4	41 1/4	215	37 1/4 Oct	42 Aug
Standard Oil Co. of California	6 1/4	45 1/4	45 1/4	48 1/4	10,067	43 Mar	59 1/4 July
Standard Oil Co. (Ind.)	25	36 1/4	36 1/4	37	1,243	36 1/4 Dec	61 1/4 Jan
Standard Oil Co. of N. J. (Un.)	7	49 1/4	48 1/4	50	14,687	47 1/4 Nov	68 1/4 July
Standard Oil (Ohio) (Un.)	10	41 1/4	41 1/4	41 1/4	393	41 1/4 Dec	61 1/4 Jun
Stanley Warner Corp. (Un.)	5	14 1/2	14 1/2	14 1/2	400	13 1/4 Oct	18 1/2 May
Stauffer Chemical Co.	10		60 1/2	60 1/2	540	59 Nov	81 1/2 July
Studebaker Packard	1	3 1/4	3	3 1/4	1,820	3 Dec	8 1/4 Jan
Sunray Mid-Continent Oil (Un.)	1	20 1/4	20 1/4	20 1/4	3,234	20 1/4 Dec	29 1/4 May
Swift & Co. (Un.)	25		28 1/4	28 1/4	351	26 1/4 Nov	40 1/4 Jan
Sylvania Electric Products	7.50	30 1/4	30 1/4	30 1/4	1,263	30 1/4 Dec	44 1/4 May
TXL Oil Corp. (Un.)	1		a 14 1/4	a 14 1/4	127	15 1/2 Nov	26 1/4 Mar
Texas Co. (Un.)	25	62	61 1/2	62	942	54 1/4 Feb	76 Jun
Texas Gulf Sulphur Co. (Un.)	1	15 1/4	15	16 1/4	4,872	14 1/4 Dec	33 Jan
Tetron Inc. common	50c	10 1/4	10 1/4	10 1/4	660	10 Oct	21 Jan
Thriftmart Inc.	1		20	20	300	19 1/2 Dec	24 1/4 Feb
Tidewater Oil common	10		20 1/4	21 1/4	1,822	20 1/2 Nov	41 1/4 May
Transamerica Corp.	2	30 1/4	30	30 1/4	3,680	29 Oct	41 1/4 Apr
Trans World Airlines Inc.	5		10 1/4	11 1/4	580	9 1/4 Oct	19 1/4 Jan
Tree-Sweet Products Co.	1		5	5 1/4	500	4 1/4 Aug	9 Jan
Tri-Continental Corp. (Un.)	1	28 1/4	28 1/4	28 1/4	319	26 Oct	34 May
Warrants (Un.)	1	13 1/4	13 1/4	13 1/4	1,093	11 1/4 Jan	20 1/2 May
Twentieth Century-Fox Film (Un.)	1	20	19 1/4	21 1/2	2,472	19 1/4 Dec	30 1/2 Jun
Union Carbide Corp.	1		90	90	668	90 Dec	124 1/2 July
Union Electric Co. (Un.)	10		26 1/4	27 1/4	140	26 1/4 Sep	29 1/4 Apr
Union Oil Co. of Calif.	25	40 1/4	40 1/4	41 1/4	4,665	40 1/4 Dec	63 1/4 Jan
Union Pacific Ry. Co. (Un.)	10		24 1/4	25 1/4	3,587	24 1/4 Oct	31 1/4 Jan
Union Sugar	12.50		15 1/2	15 1/2	800	15 1/2 Nov	18 Jan
United Air Lines Inc.	10	22 1/4	21 1/4	22 1/4	1,294	18 1/2 Oct	42 1/4 Jan
United Aircraft Corp. (Un.)	5	50 1/4	49 1/4	50 1/4	633	49 1/4 Dec	88 1/4 Jan
United Cuban Oil (Un.)	10c		1	1	2,000	1 Sep	1 1/2 Sep
United Fruit Co.	1	35	35	36	1,930	35 Dec	47 1/4 Feb
United Gas Corp. (Un.)	10		25 1/4	26	931	25 1/4 Dec	38 1/4 May
U. S. Industries Inc. common	1		8 1/4	8 1/4	129	8 1/4 Dec	16 1/4 Jan
U. S. Plywood Corp.	1	25 1/4	25 1/4	25 1/4	180	25 1/4 Nov	35 1/4 Jun
U. S. Rubber (Un.)	5	31 1/4	31 1/4	33 1/2	1,161	31 1/4 Dec	49 1/4 Jan
U. S. Steel Corp. common	16 1/2	49 1/4	48 1/4	50 1/4	9,017	48 1/4 Dec	72 1/2 Jan
Universal Consol. Oil	10	42	40	42	1,606	40 Dec	60 Apr
Utah-Idaho Sugar Co. com. (Un.)	5	4 1/4	4 1/4	4 1/4	250	4 1/4 Apr	5 1/4 Jan
Vanadium Corp. of America (Un.)	1		26	26 1/4	240	26 Dec	48 1/4 Jan
Victor Equipment Co.	1		24	24	200	17 1/4 Jan	27 1/4 Oct
Wailuku Sugar Co. (Un.)	20	22 1/4	22 1/4	22 1/4	100	22 1/4 Dec	25 1/4 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Weill & Co. (Raphael)	1		11	11	100	10 Oct	15 May
Westates Petroleums com. (Un.)	1	62c	62c	64c	2,160	50c Oct	1.55 Aug
Preferred (Un.)	1	8 1/2	8 1/4	8 1/2	624	8 1/4 Dec	14 1/4 Aug
West Coast Life Insurance (Un.)	5		40	40	112	38 Nov	47 1/2 Jan
Western Pacific Ry. Co.	1	44	43 1/4	44	380	43 1/4 Dec	63 July
Western Union Telegraph (Un.)	2.50	14 1/4	14 1/4	15 1/4	1,353	14 1/4 Dec	20 Jan
Westinghouse Air Brake (Un.)	10	18 1/4	18 1/4	19 1/4	1,171	18 1/4 Dec	32 1/2 May
Westinghouse Elec. Corp. (Un.)	12.50	59 1/4	59 1/4	61 1/2	4,047	52 1/4 Feb	68 1/4 July
Wheeling Steel Corp. com. (Un.)	10		35 1/4	35 1/4	327	35 1/4 Dec	65 1/4 Jan
Williston Basin Oil Explor.	10c	11c	11c	11c	5,300	11c Nov	20c Jan
Woolworth (F. W.) (Un.)	10	36 1/4	36 1/4	36 1/4	1,093	36 1/4 Dec	45 Jan
Yellow Cab Co. common	1	5 1/4	5 1/4	6 1/4	400	5 1/4 Dec	8 1/4 Jan
Youngstown Sheet & Tube (Un.)	1	68 1/4	68 1/2	68 1/4	835	68 1/2 Dec	114 1/2 Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week		Low	High
		Sale Price	of Prices	Shares			
Alan Wood Steel common	10	19 3/4	19 1/2	19 3/4	235	19 3/4	31 3/4
American Stores Co.	1	63 1/2	62 1/4	63 1/2	369	45 3/4	64 3/4
American Tel & Tel.	100	166	165	166 3/4	2,237	160 3/4	180 3/4
Arundel Corporation	•	•	24	24 3/4	360	22 1/2	31 3/4
Atlantic City Electric Co.	6.50	30 3/4	30 3/4	31 1/4	595	26 3/4	31 1/4
Baldwin-Lima-Hamilton	13	•	9 3/4	10	530	9 1/2	15
Baltimore Transit Co common	1	6 1/2	6 1/2	7	4,405	6 3/4	11 1/4
Budd Company	5	13 3/4	13 3/4	14 3/4	627	13 1/2	21 1/2
Campbell Soup Co.	1.80	•	33 3/4	34 1/4	452	32 1/4	37 3/4
Chrysler Corp	25	54 3/4	54 3/4	60 3/4	1,814	54 3/4	82 1/4
Curtis Publishing Co.	1	8 1/4	8 1/4	8 1/2	300	7 3/4	13
Delaware Power & Light common	13 1/2	48	47 1/2	48 1/4	152	41 1/4	51 1/4
Duquesne Light Co.	10	34 1/2	34	34 1/2	1,913	30 1/4	37 1/4
Electric Storage Battery	10	26 3/4	26 3/4	27 3/4	341	26 3/4	34 3/4
Fidelity & Deposit Co.	10	•	74	76	43	73 1/2	88 3/4
Ford Motor Co.	5	37 1/2	37 1/4	38 1/2	3,844	37 1/4	59 3/4
Foremost Dairies	2	14 1/2	14 3/4	15	605	13 1/2	18 1/2
General Motors Corp	1.66 1/2	33 3/4	33 1/4	34 3/4	8,492	33 1/4	47 3/4
Gimbel Brothers	5	•	21 3/4	22 1/4	370	21 3/4	28 3/4
Hamilton Watch Co v t c	1	•	13 1/2	14 1/2	300	13 3/4	25 1/4
Hecht (The) Co common	15	•	22 3/4	22 3/4	100	22	27 1/4
Homasote Co	1	17	16 1/2	17	140	10 1/2	30
Martin (The) Co.	1	•	32 1/4	33 3/4	131	26 3/4	47 3/4
Merck & Co Inc.	16 3/4	41 1/4	40 1/2	41 3/4	521	29 1/2	44
Pennbrood Corp	1	13 1/4	13 1/4	14	596	12 1/2	16 1/2
Pennsalt Chemicals Corp.	10	50 1/2	49 3/4	50 3/4	302	48 1/4	70 1/4
Pennsylvania Power & Light	•	41 1/4	40 3/4	41 3/4	461	39 3/4	46 1/4
Pennsylvania RR	50	12	11 3/4	12 3/4	7,039	11 3/4	22 1/2
Peoples Drug Stores Inc.	5	•	29 3/4	29 3/4	15	29 3/4	35
Philadelphia Electric common	•	36 1/4	36	37 1/4	3,400	34 1/4	40 1/4
Philadelphia Transportation Co.	10	4 1/2	4 3/4	4 7/8	15,687	4 3/4	10
Phlco Corp	3	12 3/4	12	13 1/4	1,477	11 3/4	18 1/4
Potomac Electric Power common	10	•	22 1/4	22 3/4	444	19 3/4	22 3/4
Progress Mfg Co.	1	•	11 1/2	11 1/2	62	11 1/2	17
Public Service Electric & Gas com.	•	29 3/4	29 3/4	30 3/4	466	28	32 3/4
\$1.40 div preference com.	•	•	25 3/4	25 3/4	2	24 1/2	28 1/2
Reading Co common	50	23 3/4	22 3/4	23 3/4	609	22 3/4	34 1/4
Scott Paper Co.	•	59 3/4	58 3/4	60 1/4	362	52	64 1/4
Seranton-Spring Brook Water	•	•	15 3/4	15 1/2	360	14 3/4	17 3/4
Service Co	•	65 3/4	65 3/4	67	67	55 1/4	70 3/4
Smith, Kline & French Lab.	33 1/4	25 3/4	24	25 3/4	978	23	27 1/2
South Jersey Gas Co.	5	68 1/4	68 1/4	70	784	67 1/4	82
Sun Oil Co	•	•	6 3/4	6 3/4	165	6 1/4	7 3/4
United Corp	1	•	34 3/4	35 1/4	229	33 3/4	38 3/4
United Gas Improvement	13 1/2	•	34	34 1/2	315	31 3/4	38 3/4
Washington Gas Light common	•	•	•	•	•	•	•

RANGE FOR WEEK ENDED DECEMBER 26

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par		Low	High		Low	High	
Pacific Petroleum	1	18 1/4	18	19	4,530	16 3/8	28 3/4	Sep
Pace-Hessey Tubes	•	---	108	108	23	10 1/2	14 1/2	May
Penmans common	•	---	a23 3/4	a24	50	23	26 1/4	Jan
Placer Development	1	8	8	8	275	8.00	13	Jan
Power River Company	•	---	30 1/2	32 1/4	75	28 1/2	45 1/4	July
Power Corp of Canada	•	56 1/2	56 1/2	57	985	48	64	Jun
Premium Iron Ore	20c	---	4.00	4.00	100	3.50	7.00	Sep
Pine Bros & Co Ltd common	•	40	39 3/4	41	830	39 1/4	59	Jan
4% preferred	100	---	86	86	355	78	87	Nov
Provincial Transport common	•	---	11	11	200	11	13 1/2	May
Quebec Natural Gas	1	---	19 1/4	19 1/4	368	19 1/4	23	Nov
Quebec Power	•	27 1/4	27 1/4	27 1/8	176	27	32	May
Roe (A V) (Canada)	•	12 1/4	12 1/4	13	6,443	10 3/8	25 1/2	Jun
5 1/4% preferred	100	---	99	99	25	99	99	Dec
Royal Bank of Canada	10	58 1/8	58 3/8	59 1/2	1,536	55	77	May
Royalite Oil Co Ltd common	•	13 1/2	13 1/2	13 3/4	2,440	13 1/4	23	Jun
Preferred	25	---	27 1/2	27 1/2	150	27 1/2	36 1/4	Jun
St Lawrence Cement class A	•	---	a13 1/2	a13 1/2	5	12	16 1/2	Jun
St Lawrence Corp common	•	12 1/8	12 1/8	13 1/8	2,795	11 1/8	18 1/4	Jan
5% preferred	100	---	93 1/2	95	315	90	97 1/2	Jan
Salada-Shirriff-Horsley common	•	---	a21	a21	5	10	15 1/2	July
Shawinigan Water & Power com	•	24	23 1/4	24 1/8	9,136	20	25 1/2	Nov
Class A	•	28 1/4	27 1/2	28 1/4	915	24 1/2	29	Nov
Series A 4% preferred	50	43 1/2	43 1/2	44	205	40	45 1/2	Nov
Sherwin Williams of Canada—	•	---	120	120	25	120	133	Jan
7% preferred	100	---	21	21	425	20	22	Jan
Sicks Breweries common	•	21	21	22	575	14 1/2	20 1/2	Jan
Simpsons	•	---	18	18	205	39	55	Mar
Southam Co	•	39	39	40	2,715	44	73	May
Steel Co of Canada	•	45 1/2	44	46 1/4	34	35	49	Jan
Toronto-Dominion Bank	•	---	39 1/2	39 1/2	420	4.00	9.00	Jan
Triad Oils	•	4.75	4.75	4.75	480	11	17 1/4	May
United Steel Corp	•	---	12 1/4	12 1/2	35	Oct	Jan	
Walker Gooderham & Worts	•	73	73	76	805	66	82	Jun
Webb & Knapp (Canada) Ltd	1	---	2.15	2.35	1,900	2.00	4.65	Apr
Weston (Geo) class A	•	a21	a20 3/4	a22	70	17 1/4	27 1/2	Jun
Class B	•	21	21	21	100	18 1/4	27	Jun
Zellers Limited common	•	---	27	27	150	22	33	Jun
4 1/2% preferred	50	---	42	42	310	40	45	Mar

Canadian Stock Exchange

Canadian Funds

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par		Low High		Low	High		
Abita Lumber & Timber	•	48c	47c 55c	24,600	35c	1.80	May
Anglo-Can Pulp & Paper Mills Ltd	•	---	28 1/2 29	1,180	25	39 1/2	Jan
Anglo-Nfld Development Co Ltd	5	5 1/8	5 5/8	1,320	5	10 1/4	Jan
Beaubran Corp	1	---	26 1/2 26 1/2	14,082	26 1/2	30 1/4	May
Canada & Dominion Sugar	•	21 1/4	21 21 1/2	920	19 1/2	24	Mar
Canadian Gen Investments Ltd	•	---	24 7/8 25	216	24	30 1/2	Jun
Canadian Ingersoll Rand Co Ltd	•	---	36 41	975	38	57	Mar
Canadian Marconi Co	1	2.00	2.00 2.00	500	2.00	4.00	May
Canadian Power & Paper Inv Ltd	•	---	5 1/4 5 1/4	276	5	7 1/2	Jan
Consolidated Paper Corp Ltd	•	29 1/2	29 31	2,257	24 1/2	39 1/2	Jan
Consolidated Textile Mills Ltd—	•	---	---	---	---	---	---
5% preferred	20	---	a15 a15	50	18 3/8	18 3/8	Apr
Crown Zellerbach Corp	5	---	45 3/4 45 3/4	50	40 3/4	55	July
Dominion Engineering Works	•	17 1/2	17 1/2 17 1/2	225	17	25	Jan
Dominion Oilcloth & Linoleum Co Ltd	•	29 1/2	28 1/2 29 1/2	500	26	31 1/2	Mar
East Kootenay Power 7 1/2 pfd	100	---	110 110	10	97	130	Jun
Eastern Steel Products Ltd	•	---	65c 65c	2,000	65c	8.00	Jan
Feralco Industries Ltd	•	1.30	1.30 1.30	100	1.30	1.75	Aug
Ford Motor Co of Can class A	•	---	65 68	495	65	115 1/2	May
Hubbard Felt Co Ltd common	•	---	a3.00 a3.00	25	1.35	2.70	May
Investment Foundation Ltd com	•	---	a40 a40	1	38 1/2	42	Jun
Melchers Distilleries Ltd 6 1/2 pfd	10	---	14 14	400	10 1/2	18	Jun
Mexican Light & Pow Co Ltd com	13.50	---	a10 3/4 a10 3/4	10	10 3/4	15 1/2	Mar
Minnesota & Ontario Paper Co	5	---	a21 a21	5	21	34	Apr
Montreal Refrig & Storage Ltd	•	45	45 45	5	40	45	Dec
Moore Corp Ltd common	•	63 3/4	63 1/2 64	390	49 1/2	72	July
Mount Royal Dairies Ltd	•	---	7 7	600	6	9 1/2	Jan
Mount Royal Rice Mills Ltd	•	---	13 13	100	12	15 1/2	Jan
Newfoundland Ltd & Pow Co Ltd	10	44	44 45	60	38	57	Jun
Power Corp 6 1/2 n c part 2nd pfd	50	65	65 66	175	61	72 1/2	July
Quebec Telephone Corp common	5	19	19 19	309	16 1/2	25 1/4	Jan
Russell Industries Ltd	•	---	a8 a8	50	8 3/4	12 3/4	Jan
St Maurice Gas Inc	1	60c	60c 60c	3,500	50c	1.30	Jan
Southern Canada Pwr 6% cum pfd	100	118 1/2	118 118 1/2	20	108	186	Jan
Traders Finance Corp class A	•	32	31 1/2 33 1/2	1,265	31 1/2	42 1/2	Jun
5% red preferred	40	---	40 40	50	39	45	Jun
Trans-Canada Corp Fund	10	---	10 10	1,050	8	12	Jan
Trans Mountain Oil Pipe Line Co	•	59	56 59	2,740	54	144 1/2	May
Union Gas of Canada Ltd	•	---	67 68 1/2	125	52	85 1/2	July
Wainwright Producers & Refiners Ltd	1	---	2.60 2.60	100	2.60	4.35	July
Waterman Pen Co Ltd (L E)	•	6 1/4	5 3/4 6 1/4	1,925	5	10 1/2	Jan
Westeel Products Ltd	•	14	14 14	200	14	19 1/2	Aug
Mining and Oil Stocks—							
Algom Uranium Mines Ltd	1	13	13 13	100	13	23 1/2	Apr
Alscope Exploration Ltd	•	13c	12c 13c	8,000	10c	70c	Apr
Ameranium Mines Ltd	1	4 1/2c	4c 4 1/2c	2,000	4c	17c	Feb
Amercan Lead Mines Ltd	20c	---	49c 49c	1,000	49c	2.00	Jan
Anthionan Mining Corp	1	7c	7c 7c	2,500	7c	30c	Jan
Atlas Sulphur & Iron Co Ltd	1	5c	5c 1c	18,595	2c	17c	Jan
Aull Metal Mines Ltd	•	7c	7c 7c	1,500	5c	20c	May
Bailey Selburn Oil & Gas Ltd A	1	7.40	7.35 7.85	1,130	7.35	20 3/4	Jan
Baker Talc Ltd	1	---	25c 25c	2,100	25c	1.75	Apr
Barvalley Mines Ltd	1	5c	5c 5c	1,009	5c	32c	Jan
Bateman Bay Mining	1	15c	15c 16c	1,090	15c	1.50	Jan
Beatrice Red Lake Gold Mines Ltd	1	---	4c 5 1/2c	3,500	4c	11c	Jan
Belcher Mining Corp Ltd	1	---	1.15 1.15	500	1.15	3.00	Mar
Bellechasse Mining Corp Ltd	1	43c	41c 43c	3,099	40c	86c	Oct
Bonnyville Oil & Refining Corp	1	12c	10c 13c	53,667	10c	48c	Jun
Bornite Copper Corp	1	6c	6c 6 1/2c	13,000	6c	28c	May
Bouzan Mines Ltd	1	---	50c 50c	1,000	38c	1.50	Jan
Burnt Hill Tungsten Mines Ltd	1	19c	19c 20c	4,500	19c	1.30	Feb
Calgary & Edmonton Corp Ltd	•	---	19 19 3/4	1,100	17 1/2	35 1/2	July
Calumet Uranium Mines Ltd	1	---	2 1/2c 4c	16,200	2 1/2c	11 1/2c	Mar
Campbell Chibougamau Mines Ltd	1	5.30	4.90 5.55	9,400	3.90	13 1/2	Jan
Canadian Atlantic Oil Ltd	2	4.00	4.00 4.75	300	4.00	10 1/2	Jun
Canadian Collieries Resources Ltd com	3	---	4.00 4.00	3,000	4.00	7.25	Jan
Canadian Devonian Petroleum Ltd	•	---	5.15 5.15	1,000	3.90	9.30	May
Canadian Homestead Oils Ltd	10c	---	1.70 1.70	100	1.70	3.10	July
Canadian Lithium Mines Ltd	1	18c	18c 21c	20,909	14c	45c	Jan
Canalask Nickel Mines Ltd	1	23c	22c 25c	28,700	15c	82c	Jan
Can-Met Explorations	1	1.57	1.46 1.60	6,700	1.46	5.65	Apr
Canuba Mines Ltd	1	---	9c 9c	2,300	9c	55c	Jan
Capital Lithium Mines Ltd	1	---	15c 17c	7,000	13c	54c	Jan
Cassiar Asbestos Corp Ltd	•	---	5.50 6.00	500	5.50	8.25	Jan

Canadian Funds

STOCKS	Friday	Week's		Sales	Range Since Jan. 1		
	Last	Range		for Week			
	Sale Price	Low	High	Shares	Low	High	
Abitca Lumber & Timber.....	48c	47c	55c	24,600	35c	Oct 1.80 May	
Anglo-Can Pulp & Paper Mills Ltd.....	—	28½	29	1,180	25	Oct 39½ Jan	
Anglo-Nfld Development Co Ltd.....	5½	5	5½	1,320	5	Oct 10½ Jan	
Beaubran Corp.....	1	26½	26½	14,082	26½	Dec 30½ May	
Canada & Dominion Sugar.....	21¼	21	21½	920	19½	Oct 24 Mar	
Canadian Gen Investments Ltd.....	—	24¾	25	216	24	Oct 30½ Jun	
Canadian Ingersoll Rand Co Ltd.....	—	38	41	975	38	Nov 57 Mar	
Canadian Marconi Co.....	1	2.00	2.00	500	2.00	Oct 4.00 May	
Canadian Power & Paper Inv Ltd.....	—	5¼	5¼	276	5	Feb 7¾ Jan	
Consolidated Paper Corp Ltd.....	29½	29	31	2,257	24½	Oct 39½ Jan	
Consolidated Textile Mills Ltd.....	—	—	—	—	—	—	
5% preferred.....	20	—	a15	a15	50	18¾	Apr 13% Apr
Crown Zellerbach Corp.....	5	—	45¾	45¾	50	40¾	Oct 55 July
Dominion Engineering Works.....	17½	17½	17½	225	17	Nov 25 Jan	
Dominion Oilcloth & Linoleum Co Ltd.....	29½	28½	29½	500	26	Oct 31% Mar	
East Kootenay Power 7% pfd.....	100	—	110	110	10	97	Mar 130 Jun
Eastern Steel Products Ltd.....	—	—	65c	65c	2,000	65c	Dec 8.00 Jan
Feralco Industries Ltd.....	1.30	1.30	1.30	100	1.30	Oct 1.75 Aug	
Ford Motor Co of Can class A.....	—	—	65	68	495	65	Dec 115% May
Hubbard Felt Co Ltd common.....	—	a3.00	a3.00	25	1.35	Feb 2.70 May	
Investment Foundation Ltd com.....	—	a40	a40	1	38½	Dec 42 Jun	
Melchers Distilleries Ltd 6% pfd.....	10	—	14	14	400	10½	Jan 18 Jun
Mexican Light & Pow Co Ltd com.....	13.50	—	a10¾	a10¾	10	10¾	Oct 15% Mar
Minnesota & Ontario Paper Co.....	5	—	a21	a21	5	21	Oct 34 Apr
Montreal Refrig & Storage Ltd.....	45	—	45	45	5	40	Feb 45 Dec
Moore Corp Ltd common.....	63¾	63½	64	390	49% ¹	Jan 72 July	
Mount Royal Dairies Ltd.....	—	—	7	7	600	6	Aug 9% Jan
Mount Royal Rice Mills Ltd.....	—	—	13	13	100	12	Oct 15% Mar
Newfoundland Lt & Pow Co Ltd.....	10	44	44	45	60	38	Oct 57 Jun
Power Corp. 6% n c part 2nd pfd.....	50	65	65	66	175	61	Sep 72% July
Quebec Telephone Corp common.....	5	19	19	19	300	16½	Oct 25 Jun
Russell Industries Ltd.....	—	—	a8	a8	50	8¾	Oct 12% Jan
St Maurice Gas Inc.....	1	60c	60c	60c	3,500	50c	Oct 1.30 Jan
Southern Canada Pwr 6% cum pfd.....	100	118½	118	118½	20	108	Oct 186 Jan
Trans Finance Corp class A.....	—	32	31½	33½	1,265	31½	Dec 42½ Jun
5% red preferred.....	40	—	40	40	50	39	Apr 45 Jun
Trans-Canada Corp Fund.....	10	—	10	10	1,050	8	Jun 12 Jan
Trans Mountain Oil Pipe Line Co.....	—	59	56	59	2,740	54	Oct 144% May
Union Gas of Canada Ltd.....	—	—	67	68½	125	52	Oct 85% July
Wainwright Producers & Refiners Ltd.....	1	—	2.60	2.60	100	2.60	Dec 4.35 July
Waterman Pen Co Ltd (L E).....	—	6¼	5¾	6¼	1,925	5	Aug 10% Jan
Westeel Products Ltd.....	—	14	14	14	200	14	Nov 19% Aug
Mining and Oil Stocks—							
Algoma Uranium Mines Ltd.....	1	13	13	13	100	13	Dec 23% Apr
Alisco Exploration Ltd.....	—	13c	12c	13c	8,000	10c	Dec 70c Apr
Ameranium Mines Ltd.....	1	4½c	4c	4½c	2,000	4c	Dec 17c Feb
Anaconda Lead Mines Ltd.....	20c	—	49c	49c	1,000	49c	Dec 2.00 Jan
Anthionan Mining Corp.....	1	7c	7c	7c	2,500	7c	Dec 30c Jan
Atlas Sulphur & Iron Co Ltd.....	1	5c	5c	5c	18,595	2c	Dec 17c Jan
Aull Metal Mines Ltd.....	—	7c	7c	7c	1,500	5c	Nov 20c May
Bailey Selburn Oil & Gas Ltd A.....	1	7.40	7.35	7.85	1,130	7.35	Dec 20% Jan
Baker Talc Ltd.....	—	25c	25c	25c	2,100	25c	Nov 1.75 Apr
Barvallee Mines Ltd.....	1	5c	5c	5c	1,000	5c	Nov 32c Jan
Bateman Bay Mining.....	1	15c	15c	16c	1,090	15c	Oct 1.50 Jan
Beatrice Red Lake Gold Mines Ltd.....	1	—	4c	5½c	3,500	4c	Oct 11c Jan
Belcher Mining Corp Ltd.....	—	—	1.15	1.15	500	1.15	Dec 3.00 Mar
Bellechasse Mining Corp Ltd.....	1	43c	41c	43c	3,000	40c	Jan 86c Oct
Bonnyville Oil & Refining Corp.....	1	12c	10c	13c	53,867	10c	Dec 48c Jun
Bornite Copper Corp.....	—	6c	6c	6½c	13,000	6c	Nov 18c May
Bouazan Mines Ltd.....	1	—	50c	50c	1,000	38c	Oct 1.50 Jan
Burnt Hill Tungsten Mines Ltd.....	1	19c	19c	20c	4,500	19c	Dec 1.30 Feb
Calgary & Edmonton Corp Ltd.....	—	—	19	19¾	1,100	17½	Oct 35% July
Calumet Uranium Mines Ltd.....	1	—	2½c	4c	16,200	2½c	Dec 11% Mar
Campbell Chibougamau Mines Ltd.....	1	5.30	4.90	5.55	9,400	3.90	Oct 13% Jan
Canadian Atlantic Oil Ltd.....	2	4.00	4.00	4.75	300	4.00	Dec 10% Jun
Canadian Collieries Resources Ltd com	3	—	4.00	4.00	3,000	4.00	Dec 7.25 Jan
Canadian Devonian Petroleums Ltd.....	—	—	5.15	5.15	1,000	3.90	Oct 9.30 May
Canadian Homestead Oils Ltd.....	10c	—	1.70	1.70	100	1.70	Dec 3.10 July
Canadian Lithium Mines Ltd.....	1	18c	18c	21c	20,909	14c	Aug 45c Jan
Canalask Nickel Mines Ltd.....	1	23c	22c	25c	28,700	15c	Oct 82c May
Can-Met Explorations.....	1	1.57	1.46	1.60	6,700	1.46	Dec 5.65 Apr
Canuba Mines Ltd.....	1	—	9c	9c	2,300	9c	Oct 55c Jan
Capital Lithium Mines Ltd.....	1	—	15c	17c	7,000	13c	Oct 54c Jan
Cassiar Asbestos Corp Ltd.....	—	—	5.50	6.00	500	5.50	Dec 8.25 Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Central-Del Rio Oils Ltd.	1	6.50	6.50 6.95	7,500	5.75 Oct 14 1/4 July
Chib-Kayrand Copper Mines Ltd.	1	33c	33c 33c	200	21c July 54c Jan
Chibougamau-Jacquet Ltd.	1	35c	35c 38c	5,600	30c Oct 4.20 Feb
Chibougamau Mining & Smelting	1	1	a60c a80c	600	95c Oct 4.25 Feb
Chibougamau Mines Ltd.	1	1	6c 6 1/2c	12,000	5c Nov 46c Aug
Cleveland Copper Corp.	1	1	7c 7c	1,000	7c Dec 40c Jun
Compagnie Minière de l'Ungava	1	1	1	1	1
Ltee	1.50	34c	33c 45c	21,800	20c Oct 50c Dec
Consolidated Bi-Ore Mines Ltd.	1	1	6c 7c	4,000	5 1/2c Nov 27c Mar
Consolidated Central Cadillac	1	1	6c 6c	500	5c Nov 17c Jan
Mines Ltd.	1	10 3/4	9.35 10 1/2	7,591	9.35 Dec 25 1/2 Apr
Consolidated Denison Mines Ltd.	1	1	2.95 2.95	200	15 Apr 15 Apr
Class B warrants	1	1	5c 5c	21,000	5c Dec 22c Jan
Consol Quebec Yellowknife Mines	1	1	50c 50c	1,500	50c Dec 3.05 Jan
Consol Sudbury Basin Mines Ltd.	1	3.20	3.10 3.25	15,000	2.00 Aug 5.25 Jan
Continental Mining Exploration Ltd.	1	1.68	1.60 1.68	5,300	1.25 Oct 5.10 Jan
Copper Rand Chib Mines Ltd.	1	1	1	1	1
Dablon Mining Corp Ltd.	1	1	10 1/2c 10 1/2c	2,252	9 1/2c Jun 19c July
Dablon Mines Ltd.	1	27c	25c 29 1/2c	21,650	15c Nov 29 1/2c Dec
Dome Mines Ltd.	1	1	a11c a11c	25	11 1/2c Nov 14 1/2c Jun
Duval Copper Co Ltd.	1	11c	11c 11c	1,800	11c Dec 12c Jan
East Sullivan Mines Ltd.	1	1	1.80 1.80	300	1.75 Oct 5.20 Jan
Easton Min & Smet Corp Ltd.	1	1	a60c a60c	200	67c Dec 4.05 Mar
El Sol Gold Mines Ltd.	1	9 1/2c	9 1/2c 9 1/2c	1,000	9c Nov 80c Jan
Fab Metal Mines Ltd.	1	9 1/2c	9 1/2c 10c	3,000	9 1/2c Dec 29 1/2c Apr
Falconbridge Nickel Mines Ltd.	1	21 1/4	21 1/4 21 1/4	625	21 1/4 Oct 42 3/4 Jan
Fano Mining & Exploration Inc.	1	10c	7 1/2c 10 1/2c	11,700	7 1/2c Dec 30c Aug
Fatima Mining Co Ltd.	1	53c	52c 54c	8,300	42c Nov 1.32 Sep
Fontana Mines (1945) Ltd.	1	1	4c 4c	8,500	4c Aug 14c Jan
Frontier Ltd.	1	1.20	1.20 1.25	200	1.20 Dec 3.10 Apr
Fundy Bay Copper Mines	1	1	4 1/2c 7c	16,300	4 1/2c Dec 23c Jan
Futurity Oils Ltd.	1	48c	48c 51c	7,000	41c Oct 1.35 July
Gaspe Oil Ventures Ltd.	1	5 1/2c	5 1/2c 6 1/2c	11,900	5 1/2c Dec 30c Mar
Golden Age Mines Ltd.	1	1	22c 2c	6,700	15c Oct 47c Aug
Gul-Por Uranium Mines & Metals Ltd.	1	3c	3c 3 1/2c	5,500	3c Dec 13c Jan
Gunnar Mines Ltd.	1	1	11 1/2c 13	1,350	10 1/2c Oct 21 1/2 Mar
Haitian Copper Corp Ltd.	1	2 1/2c	2c 3 1/2c	53,500	2c Dec 21c Jan
Hollinger Cons Gold Mines Ltd.	1	20 1/2	20 1/4 20 1/2	877	17 1/2 Oct 35 3/4 Jun
Inspiration Mining & Dev Co Ltd.	1	1	45c 45c	500	37c Oct 80c May
International Ceramic Mining Ltd.	1	24c	18c 24c	6,700	14c Nov 30c July
Iso Uranium Mines	1	25c	24c 27c	8,500	16c Jan 84c Jun
Israel Continental Oil Co Ltd.	1	1	11c 12c	3,200	11c Dec 75c Jun
Jardun Mines Ltd voting trust	1	3 1/2c	3c 4c	232,600	2c Dec 13c Jan
Kontiki Lead & Zinc Mines Ltd.	1	5c	5c 5 1/2c	17,500	5c Nov 23c Jan
Labrador Mining & Explor Co Ltd.	1	1	15 15 1/4	350	10 3/4 Oct 25 Jun
Liberal Petroleum Ltd.	1	1	1.20 1.20	600	1.20 Dec 2.80 Apr
Lingside Copper Mining Co Ltd.	1	4c	4c 4c	5,000	3c Dec 13 1/2c Jan
Lithium Corp. of Canada Ltd.	1	12c	12c 18c	2,400	5c Oct 60c Jan
Lorato Uranium Mines Ltd.	1	51c	51c 51c	400	51c Dec 1.70 Mar
Marpic Explorations	1	83c	60c 83c	61,000	25c Oct 83c Dec
McIntyre-Porcupine Mines Ltd.	1	1	a66c a66c	15	67 1/2c Dec 115 July
Medallion Petroleum Ltd.	1.25	1	2.25 2.25	200	2.25 Nov 5.00 Apr
Mercedes Exploration Co Ltd.	1	1	6c 6c	10,546	6c Dec 55c Jan
Merrill Island Mining Ltd.	1	65c	65c 66c	6,800	60c Oct 2.08 Jan
Merrill Petroleum Ltd.	1	9.10	9.10 9.10	200	8.10 Nov 17 1/4 Jun
Mid-Chibougamau Mines Ltd.	1	52c	50c 65c	24,800	40c Oct 1.92 Jan
Mineral Corp of Canada Ltd.	1	1	10 10	1,400	10 Dec 20 1/2 Jan
Molybdenite Corp of Canada Ltd.	1	80c	80c 80c	700	80c Nov 1.75 May
Monpre Mining Co Ltd.	1	39c	30c 40c	5,200	20c Sep 1.08 Apr
Montgary Explorations Ltd.	1	71c	71c 83c	16,900	50c Oct 2.65 Mar
New Formaque Mines Ltd.	1	1	7c 9c	9,500	7c Oct 62c Jan
New Jack Lake Uranium Mines Ltd.	1	5c	4c 5c	9,500	4c Dec 49c July
New Pacific Coal & Oils Ltd.	1	20c	75c 90c	1,900	75c Dec 2.00 Feb
New Santiago Mines Ltd.	1	4c	3 1/2c 5c	13,000	3 1/2c Dec 14c Jan
New Spring Coulee Oil & Minerals Ltd.	1	16c	15c 17c	60,850	8c Nov 18c July
New Superior Oils of Canada Ltd.	1	1.06	1.08 1.08	200	1.00 Nov 2.59 Mar
New Vinay Mines Ltd.	1	1	2c 3c	12,300	2c Dec 12c Jan
New West Amulet Mines Ltd.	1	1	10c 12c	6,000	9c Aug 25c Jan
Nickel Rim Mines Ltd.	1	1	14c 94c	5,000	94c Dec 4.85 Jan
Nocana Mines Ltd.	1	1	4 1/2c 4 1/2c	1,000	4 1/2c Oct 11 1/2c Apr
North American Asbestos Corp.	1	1	8c 8c	4,500	8c Oct 27c Aug
North American Rare Metals	1	1.00	1.08 1.30	3,800	1.00 Oct 1.80 Mar
Northspan Uranium Mines Ltd.	1	3.10	2.90 3.10	700	2.90 Dec 9.00 Mar
Obalski (1945) Ltd.	1	1	5c 6c	4,100	5c Oct 33c Jan
Okalta Oils Ltd.	1	1.25	1.18 1.35	4,500	1.18 Dec 2.90 Jan
Opemiska Explorers Ltd.	1	13c	12 1/2c 13c	4,500	10c Oct 54c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	1	6.35 6.75	200	5.75 Oct 14 1/4 Apr
Orchan Uranium Mines Ltd.	1	1	14c 16c	11,000	10c Oct 80c May
Partridge Canadian Explorations Ltd.	1	17c	17c 20c	2,500	13c Oct 34c Jun
Paudash Lake Uranium Mines Ltd.	1	33c	33c 35c	2,000	18c July 46c Dec
Pennbec Mining Corp.	2	20c	20c 20c	15,000	15c Oct 45c Jan
Perron Gas & Oil Ltd 4 1/2% pfd.	1	1	1.82 1.82	300	1.80 Oct 3.90 Apr
Phillips Oil Co Ltd.	1	70c	70c 70c	1,000	70c Dec 1.85 Apr
Pitt Gold Mining Co.	1	1	3c 4c	11,000	3c Dec 15c Jan
Porcupine Prime Mines Ltd.	1	1	6c 6c	500	6c Oct 17c Jan
Portage Island (Chib) Mines Ltd.	1	10c	10c 11c	12,700	9c Nov 75c Feb
Provo Gas Producers Ltd.	1	1	2.45 2.65	4,500	1.85 Oct 4.25 July
Quebec Chibougamau Gold Fields Ltd.	1	36c	36c 38c	8,400	36c Dec 2.28 Jan
Quebec Copper Corp Co Ltd.	1	1	32c 33c	2,000	30c Oct 1.25 Jan
Quebec Labrador Development Co Ltd.	1	6c	6c 6c	5,000	6c Dec 26c Mar
Quebec Lithium Corp.	1	1	5.80 6.20	900	5.00 Oct 10 Mar
Quebec Oil Development Ltd.	1	4c	4c 5c	22,500	4c Dec 20c Mar
Quebec Smelting Refining Ltd.	1	20c	20c 21c	8,600	18c Oct 77c Jan
Rayrock Mines Ltd.	1	1	a82c a82c	200	1.30 Aug 1.82 Mar
Red Crest Gold Mines	1	1	5c 5c	500	4 1/2c Oct 19c Jan
Sheritt-Gordon Mines Ltd.	1	4.10	4.10 4.10	300	4.10 Dec 8.00 Jan
Sisco Gold Mines Ltd.	1	61c	61c 61c	500	60c Dec 99c Apr
South Duffield Mines Ltd.	1	4c	4c 4c	3,000	4c Dec 12c Jan
Standard Gold Mines Ltd.	1	1	a10c a10c	200	9c Dec 22c Aug
Steep Rock Iron Mines Ltd.	1	1	8.70 9.10	1,400	8.60 Dec 23 May
Sudbury Contact Mines Ltd.	1	1	4 1/2c 4 1/2c	20,000	4 1/2c Dec 4 1/2c Dec
Sullivan Cons Mines	1	1.70	1.70 1.90	2,100	1.70 Dec 4.00 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Tache Lake Mines Ltd.	1	8 1/2c	7c 9c	25,500	7c Dec 57c Jan
Tandem Mines Ltd.	1	1	11c 14c	4,500	7 1/2c Sep 15c Nov
Tarbell Mines Ltd.	1	3 1/2c	3c 4c	14,900	3c Dec 30c Jan
Tazin Mines Ltd.	1	20c	18c 23c	38,400	10c Jan 65c Jun
Tib Exploration Ltd.	1	1	7 1/2c 8c	200	6c Oct 60c Jan
Titan Petroleum Corp.	1	1.10	95c 2.05	51,684	95c Dec 2.90 Nov
Trebor Mines Ltd.	1	1	10c 10c	2,000	10c Dec 33c Jan
Trojan Consolidated Mines Ltd.	1	16c	16c 18c	1,834	16c Dec 74c July
United Asbestos Corp Ltd.	1	5.25	5.25 5.75	2,900	4.10 Oct 7.00 May
United Oils Ltd.	1	2.30	2.30 2.45	11,300	1.80 Jan 4.40 May
Valor Lithium Mines Ltd.	1	8c	8c 9c	14,500	7c Sep 22c Jan
Ventures Ltd.	1	22 1/4	22 1/4 22 1/4	100	22 1/4 Dec 44 1/2 Jun
Virginia Mining Corp.	1	1	23c 28c	11,100	23c Dec 2.35 Jan
Weedon Pyrite & Copper Corp Ltd.	1	1	21c 21c	4,500	20c Aug 54c Jan
Wendell Mineral Products Ltd.	1	1	3c 3c	8,500	2 1/2c Oct 8c Feb
Westburne Oil Co Ltd.	1	65c	65c 80c	21,755	55c Oct 1.05 Jan
Westville Mines Ltd.	1	1	5c 6 1/2c	20,500	5c Oct 27c Jan
Wiltsey-Coghlan Mines Ltd.	1	17c	17c 17c	200	17c Dec 35c Aug

Toronto Stock Exchange

STOCKS	Canadian Funds					
	Par	Friday	Week's		Sales	Range Since Jan. 1
		Last	Range of			
		Sale Price	Low	High	for Week	
					Shares	
Abitibi Power & Paper common	25	25 1/4	25 1/4	26 3/4	4,235	22 1/4 Oct 28 1/2 Jan
Preferred	25	23 1/4	23 1/4	23 1/4	100	22 Sep 24 Feb
Acadia Atlantic Sugar common	1	9 1/4	9 1/4	9 1/2	415	7 Apr 9 1/2 Dec
Class A	1	19	19	19	5	17 Oct 21 Jan
Acadia-Uranium Mines	1	6c	6c	7c	1,700	5 1/2c Dec 16c Apr
Advocate Mines Ltd.	1	2.62	2.62	2.95	900	2.25 Oct 10 1/2 Mar
Agnew Surpass preferred	10	8 3/4	8 3/4	8 3/4	25	8 1/2 Oct 9 1/2 Nov
Ajax Petroleum	50c	50c	50c	50c	700	44c Nov 93c July
Akaiicho Yellowknife Gold	1	35c	37 1/2c	37 1/2c	6,700	25c Oct 44c Feb
Alba Explorations	1	4 1/2c	5 1/2c	5 1/2c	16,156	4 1/2c Dec 20c Jan
Alberta Distillers common	1	1.35	1.35	1.35	350	1.20 Oct 1.85 Jan
Alberta Pacific Cons Oils	1	36c	36c	36c	1,300	27 1/2c Oct 68c Aug
Algoma Uranium	1	13 1/2	13	14 1/2	5,615	12 1/2 Nov 25 1/2 May
Warrants	1	5.80	5.10	5.80	4,760	5.00 Nov 17 May
Algoma Steel	1	21 1/4	21 1/4	23 1/4	1,990	21 1/4 Dec 50 1/4 July
Aluminum Ltd common	25	27 1/4	27 1/4	29 1/4	16,217	26 3/4 Oct 80 1/4 July
Aluminum Co 4 1/2 pfd	50	22 1/2	22 1/2	22 1/2	125	19 1/4 July 23 1/2 Jan
4 1/2% preferred	50	45	45	45	145	41 Oct 48 1/2 Jan
Amalgamated Larder Mines	1	11c	11c	12c	6,800	10c Oct 25c Feb
Amalgamated Rare Earth	1	45c	45c	59c	6,986	45c Dec 2.00 July
American Leduc Petroleum Ltd	1	15c	15c	16 1/2c	129,102	14 1/2c Oct 70c Jan
American Nepheline	50c	70c	70c	70c	4,011	70c Dec 1.98 Jan
Anacon Lead Mines	20c	48c	48c	50c	4,933	48c Dec 2.00 Jan
Analogous Controls	1c	2.00	2.00	2.10	200	1.90 Sep 3.50 Aug
Anchor Petroleum	1	11c	11c	11 1/2c	10,000	10c Oct 28c May
Anglo Amer Explor	4.75	11	11 1/2	11 1/2	425	7.25 Oct 16 1/2 Jan
Anglo Canadian Pulp & Paper pfd	50	48	48	48	175	43 Dec 51 1/2 Feb
Anglo Huronian	1	8.75	8.50	8.90	2,460	8.50 Dec 13 Jan
Anglo Royan Mines	1	30c	30c	31c	7,109	24c Oct 94c Feb
Ansil Mines	1	11c	10c	13c	22,321	10c Dec 70c July
Apex Consolidated Resources	1	4c	4c	5c	8,000	4c Dec 14c Jan
Arcadia Nickel	1	26c	25c	30c	76,350	24c Dec 2.20 Jan
Warrants	1	15c	15c	17c	8,000	14c Nov 82c Jun
Arcan Corporation	1	28c	25c	28c	822	22c July 40c Feb
Area Mines	1	53c	52c	56c	6,500	37c Jan 1.90 Jun
Argus Corp common	1	13 1/2	13	13 1/2	2,823	12 1/2 Oct 20 July
\$2.40 preferred	50	40	40	42 1/2	457	37 Nov 50 1/2 Apr
Arjion Gold Mines	1	6c	6c	6c	7,500	6c Dec 19c Apr
Ashtown Hardware class B	10	11 1/2	11 1/2	11 1/2	595	10 Mar 13 1/2 May
Associated Artists Productions	25c	8 1/4	8 1/4	8 1/4	4,840	5 1/2 Oct 11 1/2 May
Debentures	97	90 1/2	90 1/2	97 1/2	290	75 Oct 118 1/2 May
Warrants	1	5.75	4.25	5.75	858	3.60 Nov 15 1/2 Apr
Atlantic Acceptance common	1	5 1/2	5 1/2	5 1/2	300	5 Mar 6 1/2 Jun
Atlas Steels	1	16 1/4	16 1/4	17	1,541	15 1/2 Oct 29 1/2 Jan
Atlas Yellowknife Mines	1	5 1/2c	5 1/2c	6c	1,000	5c Dec 14c Jan
Atlin-Ruffner Mines	1	18 1/2c	17c	20c	67,166	16c Oct 1.16 Mar
Aubelle Mines	1	5c	5c	6c	20,000	5c Oct 17c Feb
Aumacho River Mines	1	13c	14 1/2c	14 1/2c	9,400	12c Sep 37c Jan
Aumaque Gold Mines	1	6c	6c	7c	22,100	6c Oct 21c Jan
Aunor Gold Mines	1	1.86	1.84	1.86	1,100	1.60 Mar 2.09 Sep
Avilabona Mines Ltd	1	24 1/2c	5 1/2c	5 1/2c	8,000	4 1/2c Dec 12 1/2c Jan
Bailey Selburn Oil & Gas class A	1	7.30	7.30	7.80	4,130	7.30 Nov 20 1/2 Jan
5% preferred	1	22 1/2	22 1/2	23	270	21 Oct 41 Jan
5 3/4% 2nd preferred	25	21	21	22 1/4	345	19 Oct 28 July
Baniff Oils	50c	1.60	1.60	1.70	900	1.50 Oct 3.80 July
Bankeno Mines	1	14c	14c	14c	2,100	13c Nov 42c July
Bankfield Cons Mines	1	6 1/2c	7 1/2c	7 1/2c	7,000	6c Nov 12 1/2c Mar
Bank of Montreal	10	39	39	40 1/2	2,585	37 1/2 Oct 84c Jan
Bank of Nova Scotia	10	51 1/4	51	52	1,996	46 1/2 Oct 60 Jun
Barnat Mines	1	17 1/2c	17 1/2c	500	17 1/2c Dec 45c Jan	
Barvue Mines	1	10c	10c	14c	25,940	10c Oct 84c Jan
Base Metals Mining	1	21c	20c	22c	33,400	20c Oct 92c May
Baska Uranium Mines	1	13 1/2c	12c	13 1/2c	17,100	10c Oct 47c Mar
Bata Petroleum Ltd	1	5c	5c	6c	19,525	5c Oct 12 1/2c Jun
Bathurst Power & Paper class A	1	40	40	42	55	40 Dec 60 Apr
Beattie-Duquesne	1	17c	16c	20c	46,440	15c Dec 1.89 Jan
Beatty Bros	1	3.75	4.00	4.00	550	3.50 Nov 7.50 May
Beaueage	1	50c	53c	53c	4,000	45c Oct 1.75 Jun
Beaver Lodge Uranium	1	11c	13c	13c	8,300	10c Oct 40c Jan
Belcher Mining Corp	1	1.27	1.10	1.33	306,170	99c Oct 3.15 May
Bell Telephone	25	39 1/4	39	39 1/4	10,793	35 1/2 Oct 48 1/2 May
Bethlehem Copper Corp	50c	70c	70c	85c	11,500	55c Oct 2.75 Feb
Bevon Mines	1	12c	12c	12c	5,251	10c Oct 32c Feb
Bibis Yukon Mines	1	4c	4c	4 1/2c	8,200	4c Dec 12c Jan
Bicroft Uranium Mines	1	86c	80c	87c	15,107	77c Dec 2.65 Jan
Warrants	1	35c	32c	35c	3,800	30c Nov 1.70 Mar
Bldcop Mines Ltd	1	6 1/2c	7c	7c	4,100	6 1/2c Dec 70c Jan
Black Bay Uranium	1	25c	25c	27c	13,300	15c Nov 1.12 Jan
Bonville Gold Mines	1	4 1/2c	7c	7c	8,000	4 1/2c Oct 14c Mar
Bordulac Mines	1	6 1/2c	6c	6 1/2c	3,500	6c Dec 15c May
Bouzan Mines Ltd	1	51c	49 1/2c	55c	55,500	33c Oct 1.55 Jan
Bowater Corp 5 3/4% pfd	50	44	44	44 1/2	730	42 1/2 Sep 49 Mar
Bowater Paper	1	3.60	3.85	3.85	900	3.50 Oct 8c Apr
Boymar Gold Mines	1	7 1/2c	7 1/2c	8 1/2c	15,500	6c Jun 19c Sep
Bralorne Mines	1	4.25	4.20	4.30	2,125	3.75 Feb 8.45 Mar
Bralsaman Petroleum	1	80c	80c	80c	1,500	70c Mar 1.10 July
Brazilian Traction common	1	6 1/2c	6 1/2c	6 1/2c	1,824	6 Nov 10 July
Bridge & Tank preferred	50	46 1/2	46 1/2	46 1/2	50	43 Jan 50 Jun
Warrants	1	5.25	5.35	5.35	320	4.10 Jan 8.50 Aug
Britalta Petroleum	1	1.33	1.26	1.38	15,300	1.26 Dec 3.60 Jun
British Amer Oil	1	34 1/2	34	36	10,296	25 Oct 87c Jun
British Columbia Electric	1	39 1/2	39 1/2	40	100	38 Oct 43 Mar
4 1/4% preferred	50	86 1/2	86 1/2	87	73	85 1/2 Dec 95 1/2 Mar
4 3/4% preferred	100	46	46	46	150	44 1/4 Sep 50 Mar
5% preferred	50	79	79	79	85	75 Sep 84 Feb
4% preferred	100	12	12	12	100	11 1/2 Oct 13 1/2 Jan
British Columbia Forest Products	1	37 1/4	37 1/4	38 1/4	3,628	33 1/2 Oct 17 May
British Columbia Packers class A	1	37	37	38 1/2	392	37 Oct 83 Jun
British Columbia Power	1	55c	54c	58c	10,300	54c Dec 47 1/2 Apr
British Columbia Telephone Co	25	9	9	9 3/4	1,650	9 Dec 1.07 Jan
Broulan Reef Mines	1	55c	54c	58c	10,300	54c Dec 17 1/2 May
Brown Company	1	9	9	9 3/4	1,650	9 Dec 17 1/2 May

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 20

STOCKS						STOCKS							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High					Low	High				
Brunhurst Mines	1	4c	5c	6,000	4c Dec	Consol Sannorm Mines	1	4c	4 1/2c	6,000	4c Nov		
Brunsmen Mines	1	5 1/2c	5 1/2c	1,300	5c Aug	Consolidated Sudbury Basin	1	50c	50c	54c	130,450	50c Dec	
Brunswick Mining & Smelting	1	2.55	2.55	3,00	2.50 Dec	Consolidated Tungsten Mining	1	6 1/2c	6c	8c	23,665	6c Dec	
Buffadison Gold	1	5 1/2c	5 1/2c	4,500	4c Dec	Consolidated West Petroleum	1	4.80	4.47	5.00	3,545	3.50 Oct	
Buffalo Ankerite	1	74c	70c	74c	67c Oct	Consumers Gas of Toronto com.	10	28 1/2	28 1/2	29 1/2	1,582	25 Oct	
Buffalo Red Lake	1	5 1/2c	6c	2,000	5c Oct	Class A	100	102	102	102	60	100 1/2 Oct	
Building Products	1	36	34 1/2	36	25 1/2 July	Conwest Exploration	1	2.35	2.25	2.35	2,204	2.25 Oct	
Bunker Hill Ext	1	6c	6c	3,300	6c Nov	Coppercorp Ltd.	1	18 1/2c	18c	22c	23,100	18c Dec	
Burns	1	10	10 1/2	1,050	9 Sep	Copper-Man Mines	1	8c	7c	8c	7,000	7c Aug	
Burrard Dry Dock class A	1	6 1/2	6 1/2	110	6 1/2 Dec	Copper Rand Chibougamau	1	1.65	1.58	1.70	12,848	1.21 Oct	
Cabanga	1	34c	35c	2,100	32c Oct	Cosmo Distillery class A	1	16 1/2	16 1/2	705	14 Oct		
Cable Mines Oils	1	15c	15c	656	15c Dec	Cosmos Imperial	1	10 1/2	10 1/2	100	10 1/2 Aug		
Calalta Petroleum	25c	50c	50c	52c	21,650	50c Dec	Couteau Lead Zinc	1	35c	38c	5,000	33c Oct	
Calgary & Edmonton	19 1/4	19	20 1/2	2,110	17 Oct	Cournot Mining	1	7c	12c	3,500	6c Aug		
Calgary Power common	63 3/4	62 3/4	64	630	55 Oct	Gree Oil of Canada	1	3.75	4.10	2,330	3.00 Oct		
6% preferred	100	97	97 1/2	80	95 July	Warrants	2.00	2.06	2.30	7,080	1.10 Oct		
Campbell Chibougamau	1	5.05	4.90	5.65	3.75 Oct	Crestaurum Mines	1	6 1/2c	6 1/2c	1,000	5c Nov		
Campbell Red Lake	1	5.10	5.10	5.10	200	4.50 Oct	Crestbrook Timber common	50	1.40	1.40	100	1.30 Nov	
Canada Cement common	23 1/2	23 1/4	23 1/2	1,322	20 1/2 Nov	Croinor Pershing	1	7c	8c	5,500	7c Dec		
Preferred	20	27	27	169	25 Nov	Crowpat Minerals	1	9 1/2c	10c	4,500	9 1/2c Dec		
Canada Crushed Cut Stone	1	6 1/2	6 1/2	800	5 1/2 Aug	Cusco Mines Ltd.	1	7c	8c	17,742	5c Oct		
Canada Foundry & Forging class A	1	25	25	100	24 1/2 July	Daering Explorers	1	17 1/2c	17 1/2c	21c	5,550	14c Nov	
Canada Iron Foundries common	10	25	24 1/2	540	24 1/2 Dec	Daragon Mines	1	12 1/2c	11c	12 1/2c	14,100	10c Oct	
Canada Maiting common	49 1/2	47 1/2	49 1/2	228	44 Dec	Decoursey Brewis Mines	1	31c	29c	33c	17,562	24c Oct	
Canada Oil Lands	1.85	1.76	1.89	7,925	1.72 Nov	Warrants	1	12c	12c	1c	77,000	12c Dec	
Warrants	1	85c	93c	2,900	80c Dec	Deer Horn Mines	1	12c	12c	12c	2,000	12c Oct	
Canada Packers class A	1	35	35	100	33 1/2 Nov	D'Eldona Gold Mines Ltd.	1	8c	7c	8c	7,000	7c Aug	
Class B	1	32 1/2	34 1/2	730	33 1/2 Nov	Devon Palmer Oils	25c	1.04	1.04	1.14	19,987	98c Oct	
Canada Southern Petroleum	1	3.90	3.80	4.05	3.60 Nov	Diaden Mines	1	4c	4c	4 1/2c	9,600	4c Nov	
Canada Steamship preferred	12.50	11 1/2	11 1/2	100	10 1/2 Oct	Distillers Seagrams	2	25 1/2	25 1/4	26 1/4	3,275	22 1/2 Oct	
Canada Wire class B	1	13 1/2	13 1/2	325	13 Oct	Dome Exploration	2.50	8.50	8.15	8.55	3,000	6.90 Oct	
Canadian Atlantic Oil	2	4.00	3.95	4.65	3.95 Dec	Dome Mines	1	11	11	11 1/2	860	10 1/2 Nov	
Canadian Bank of Commerce	20	41 1/4	40 3/4	41 1/4	35 1/2 Oct	Dominion Bridge	1	23 1/2	23	23 1/2	1,055	20 1/2 Oct	
Canadian Breweries common	25	24 1/4	24 1/4	25 1/2	23 Oct	Dominion Foundry & Steel common	1	24 1/2	24	24 1/2	1,401	22 1/2 Oct	
Preferred	25	25 1/4	25 1/4	26 1/4	23 1/2 Oct	Dominion Magnesium	1	9 1/4	9 1/4	9 1/4	265	9 1/2 Oct	
Canadian British Empire Oils	10c	40c	49c	41c	40c Oct	Dominion Steel & Coal common	1	18 1/4	18 1/4	18 1/4	425	17 Oct	
Canadian Cannery class A	13 1/4	13 1/4	13 1/4	836	12 1/2 Sep	Dominion Stores	1	49 1/4	47 1/2	49 1/4	2,821	39 1/2 Jan	
Canadian Celanese common	14	14	14 1/4	360	12 1/4 Apr	Dominion Tar & Chemical common	1	9 1/4	9 1/2	10	4,862	6 1/2 Oct	
Canadian Chemical & Cellulose	5.00	4.90	5.00	2,175	4.50 Nov	Dominion Textile common	1	8	7 3/4	8	825	7 Oct	
Canadian Chieftain Pete	1.06	1.05	1.10	20,108	76c Oct	Donalda Mines	1	8c	7c	8c	8,500	7c Dec	
Canadian Collieries Resources Ltd com	3	3.90	4.00	2,600	3.90 Dec	Donnell & Mudge	1	55c	65c	600	55c Dec		
Preferred	1	67c	67c	2,075	58c Nov	Dow Brewery	1	30	30	30	50	30 Jan	
Canadian Decalta Gas warrants	20c	16c	21 1/2c	15,500	15 1/2c Oct	Duvan Copper Co Ltd.	1	10c	10c	11c	14,200	10c Dec	
Canadian Devonian Petroleum	5.20	5.05	5.40	35,955	3.80 Oct	Duvex Oils & Minerals	1	7c	7c	8c	20,000	7c Dec	
Canadian Drawn Steel common	1	8 1/2	8 1/2	100	7 1/2 Jun	East Amphi Gold	1	6 1/2c	6c	7c	6,500	5c Oct	
Canadian Dredge & Dock	1	15 1/2	15 1/2	185	13 1/2c	East Malartic Mines	1	1.56	1.55	1.65	8,600	1.10 Mar	
Canadian Dyno Mines	1	54c	37c	60c	27c Dec	East Sullivan Mines	1	1.80	1.75	1.85	3,730	1.55 Oct	
Canadian Export Gas Ltd.	30c	3.50	3.50	4,000	8,655	Eastern Metals	1	8c	8c	8 1/2c	12,000	8c Oct	
Canadian Fairbanks Morse com.	15 1/2	15 1/2	15 1/2	100	15 1/2c	Eastern Mining & Smelting Ltd.	1	60c	56c	64c	23,944	56c Dec	
Canadian Food Products class A	7	7	7	100	7 Aug	Eastern Steel Prods.	1	45c	45c	60c	350	30c Nov	
Canadian High Crest	20c	35c	40c	1,625	32c Oct	Eddy Paper class A	20	37 1/2	37 1/2	38	500	37 Nov	
Canadian Homestead Oils	10c	1.70	1.60	1.90	5.50c	Elder Mines	1	28c	26c	30c	6,600	25c Feb	
Canadian Husky Oil	1	11 1/2	11 1/2	12	6.25c	Eldrich Mines common	1	12 1/2c	13c	2,100	12 1/2c Oct		
Warrants	4.95	4.50	4.95	4,805	4.00 Dec	El Sol Mining Ltd.	1	9 1/2c	9c	10c	25,800	7 1/2c Oct	
Canadian Hydrocarbon	7 1/2	7 1/2	7 1/2	1,540	7 1/4 Nov	Eureka Corp.	1	31c	31c	31c	7,800	25c Oct	
Canadian Malartic Gold	1	18c	18c	5,500	18c Dec	Excelsior Refineries	1	41c	41c	43c	2,500	41c Nov	
Canadian North Inca	1	12 1/2c	13c	10,908	11c Oct	Explorers Alliance	1	12c	12c	14c	6,129	11c Oct	
Canadian Oil Cos common	1	26	26	2,175	24 Oct	Falconbridge Nickel	1	21 1/2	20 1/2	22 1/2	7,468	20 1/2 Dec	
1955 warrants	3.75	3.75	4.50	2,285	3.05 Oct	Famous Players Canadian	1	15	15	15	542	14 Oct	
Canadian Pacific Railway	25	22 3/4	22	23 1/2	22 Dec	Fanny Farmer Candy	1	17	17	17 1/2	309	17 Oct	
Canadian Petrofina preferred	10	14 1/2	14 1/2	14 1/2	14 1/2 Dec	Faraday Uranium Mines	1	1.11	1.10	1.25	37,405	1.10 Dec	
Canadian Prospect	16 1/2	1.40	1.40	1.60	4,900	1.40 Dec	Warrants	1	42c	34c	45c	10,875	34c Dec
Canadian Thorium Corp.	1	5c	5c	1,000	4 1/2c Nov	Fargo Oils Ltd.	25c	5.55	4.95	5.75	6,020	2.93 Jan	
Canadian Wallpaper Mfrs class A	1	17 1/2	17 1/2	125	11 July	Farwest Tungsten Copper	1	9c	9c	12c	4,040	8c Oct	
Class B	1	18	18	300	10 1/2 Jun	Federal Grain class A	1	26	26	26 1/2	155	23 Oct	
Canadusa Oil & Gas	1	15c	15 1/2c	3,800	15c Dec	Preferred	20	26 1/2	26 1/2	26 1/2	100	25 Mar	
Canandore Exploration	1	15c	15c	5,908	14c Dec	Federal Kirkland	1	5 1/2c	5 1/2c	6c	8,200	5c Nov	
Can Erft Mines	1	17 1/2c	11 1/2c	27,915	11								

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 20

STOCKS							STOCKS											
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1				
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High			
Home Oil Co Ltd—																		
Class A	14 1/4	14 1/4	14 1/4	14 1/4	3,425	11 1/4 Feb	23 1/4 May	Molsons Brewery class A	—	26 1/4	27 1/4	650	22 1/4 Jan	27 1/4 Dec	27 1/4 Dec			
Class B	14	14	14 1/2	14 1/2	2,026	10 1/4 Jan	23 1/4 May	Molybdenum Corp	1	20 1/4	18 1/4	2,000	15 Dec	21 Dec	21 Dec			
Howard Smith Paper common	—	26 1/4	26 1/4	26 1/4	350	24 Nov	41 Jan	Warrants	—	8.35	7.65	8.35	7.65 Dec	8.35 Dec	8.35 Dec			
Hoyle Mining	3.25	3.00	3.25	3.00	10,500	2.80 Oct	7.00 Jan	Monarch Knitting common	—	3.25	3.25	3.25	3.25 Dec	4.50 May	4.50 May			
Hudson Bay Mining & Smelting	44 1/4	44 1/4	46 1/4	44 1/4	3,512	44 1/2 Dec	86 1/2 Apr	Montreal Locomotive Works	—	15	15	5	14 Oct	18 May	18 May			
Hudson Bay Oil	16 1/4	16 1/4	17 1/4	16 1/4	3,330	12 Oct	17 1/4 Nov	Moore Corp common	—	63 1/4	63 1/4	64 1/4	48 1/2 Oct	71 July	71 July			
Hugh Pan Porcupine	1	—	15c	20c	4,000	18c Aug	46c Jan	Multi Minerals	1	49c	45c	51c	40c Oct	1.16 Mar	1.16 Mar			
Humber Oils	1	79c	71c	80c	12,759	65c Nov	2.20 Apr											
Imperial Bank																		
Imperial Flo Glaze common	—	45	43 1/2	43 1/2	642	42 1/2 Nov	65 Jan	Nama Creek Mines	1	24c	23c	28c	18c Oct	84c Jan	84c Jan			
Preferred	—	26	26 1/2	26 1/2	235	25 1/2 July	28 Jan	National Drug & Chemical com	—	11 1/2	11 1/2	12	9 1/2 Feb	12 July	12 July			
Imperial Invest class A	6 1/4	6 1/4	7	6 1/4	3,690	6 1/4 Dec	14 1/4 Dec	Preferred	5	11 1/2	11 1/2	11 1/2	10 1/2 Jan	12 1/2 Jan	12 1/2 Jan			
Imperial Oil	40 3/4	39 1/4	42 1/4	39 1/4	11,293	35 1/2 Oct	60 May	National Explorations Ltd	—	15 1/2c	15c	17c	15c Dec	63c Jan	63c Jan			
Imperial Tobacco of Canada ordinary	12 1/2	12	12 1/2	12	3,950	10 1/2 July	12 1/2 Nov	National Hosiery Mills class B	—	3.75	3.75	4.05	3.50 Dec	5.00 Apr	5.00 Apr			
6% preferred	4.86 1/4	—	5 1/4	5 1/4	100	4 1/4 July	6 1/4 Jan	National Petroleum	25c	1.34	1.34	1.52	1.34 Dec	5.05 May	5.05 May			
Indian Lake Gold	5c	5c	6c	5c	11,500	5c Dec	24c Jan	National Steel Car	—	21	21	21	19 Oct	29 May	29 May			
Industrial Accent Corp Ltd common	27	27	27 1/2	27	1,693	23 Mar	32 1/2 Jun	National Trust	10	—	37	38	352	36 1/2 Nov	44 July			
Warrants	—	7.80	7.85	—	375	5.90 Oct	10 1/2 July	Nealon Mines	—	—	4 1/2c	5c	2,200	4 1/2c Nov	28c Feb			
Inglis (John) & Co.	2.55	2.55	3.05	2.55	4,895	2.50 Nov	6 1/2 Jan	Nello Mines	—	—	13c	13c	3,000	13c Dec	46c Jan			
Ingram & Bell preferred	—	10 1/2	10 1/2	—	50	9 1/4 Jan	10 1/2 Sep	Nesbitt Labine Uranium	1	24c	22c	24c	21c Oct	90c Feb	90c Feb			
Inland Cement Co preferred																		
Inland Natural Gas common	7	7	7 1/4	7	6,790	5 1/4 Oct	12 1/2 Jun	New Alger Mines	1	5 1/2c	5 1/2c	6c	5c Oct	23c Jan	23c Jan			
Preferred	20	16	16	16	325	14 Oct	19 1/2 Jan	New Athlona Mines	1	16c	16c	20c	15c Oct	67c Mar	67c Mar			
Warrants	3.00	3.00	3.00	3.00	200	2.85 Nov	6.50 Jun	New Bidlamague Gold	1	—	4c	4 1/2c	4c Oct	12 1/2c May	12 1/2c May			
Inspiration Mining	1	—	42c	44c	4,450	35c Oct	90c Jan	New Bristol Oils	20c	29c	23c	29c	23c Dec	1.00 Jun	1.00 Jun			
International Nickel Co common	69 1/2	67 1/4	71 1/4	67 1/4	10,907	63 1/4 Oct	111 Apr	New British Dominion Oil	40c	1.75	1.70	1.90	1.45 Oct	3.15 Jun	3.15 Jun			
International Petroleum	37 1/4	36 1/2	37 1/4	36 1/2	698	34 1/4 Oct	57 1/2 Apr	New Calumet Mines	1	—	17c	18c	4,700	17c Dec	56c Jan			
International Ramwick Ltd	11c	9c	11c	9c	16,398	9c Oct	41c Jan	New Chamberlain Petroleum	50c	1.09	1.00	1.10	1.00 Dec	2.60 Apr	2.60 Apr			
Interprovincial Bldg Credits com	—	10 1/2	10 1/2	—	100	9 1/4 July	14 Jan											
Interprovincial Pipe Line	36 3/4	36 3/4	38 1/4	36 3/4	7,769	32 1/4 Oct	62 May	New Continental Oil of Canada	—	25c	23c	26c	20,500	23c Dec	70c May			
Investors Syndicate common	25c	12	12	12	303	10 1/2 Oct	19 July	New Davies Petroleum	50c	—	17c	21c	6,000	14c Oct	30c Jun			
Class A	25c	10 1/2	10 1/2	—	2,350	8 1/2 Oct	15 1/2 Jun	New Delhi Mines	1	—	35c	40c	6,200	25c Oct	1.20 Jun			
Irish Copper Mines	1	54c	50c	60c	11,200	33c Oct	2.20 Jan	New Dickenson Mines	1	1.90	1.85	1.93	2,200	1.22 May	2.10 Sep			
Iron Bay Mines	1	1.70	1.65	1.70	2,425	1.40 Oct	5.20 Apr	New Fortune Mines	1	11c	11c	13c	53,100	7 1/2c Nov	24c Jan			
Isotope Products Ltd	—	1.50	1.55	—	12,250	1.10 Feb	1.85 Aug	New Gas Explorations	1	1.20	1.20	1.30	2,520	95c Oct	2.70 July			
Jack Walte Mining																		
Jacobus Mining Corp	86c	81c	87c	—	19,575	50c Oct	1.35 Jun	New Goldvue Mines	1	—	4 1/2c	6c	8,000	3c Oct	24c Jan			
Jaye Exploration	1	—	35c	40c	3,200	18c Oct	96c Jan	New Harriens	1	13c	13c	13c	6,600	7 1/2c Oct	36c Jun			
Jeanette Minerals Ltd	1	8c	7c	10c	14,257	7c Dec	65c July	New Highridge Mining	1	—	11c	14c	3,500	10c Oct	48c Jan			
Jellicoe Mines (1939)	14 1/2	13 1/2	16c	—	111,853	11 1/2 Dec	62c Jan	New Hosco Mines	1	—	11 1/2c	12c	2,000	10c Oct	35c May			
Joliet Gold Mines	1	—	10 1/2c	11c	2000	9c Oct	28c Mar	New Jason Mines	1	—	6c	7c	5,446	5c Oct	25c Jan			
Joliet-Quebec Mines	1	—	18c	20 1/2c	17,100	18c Oct	73c Jan	New Keloro Mines	1	6c	6c	6 1/2c	19,750	5 1/2c Oct	26c Jun			
Jonsmith Mines	1	8c	8c	8c	8,100	7c Oct	25c Jan	Newland Mines	1	17c	15c	17c	11,200	13c Oct	53c May			
Jowsey Mining Co Ltd	35 1/2c	35c	36 1/2c	—	7,820	32 1/2 Oct	1.05 Jan	New Manitoba Mining & Smelting Co Ltd	1	21c	20c	28 1/2c	5,600	20c Dec	1.34 Jan			
Jumping Pound Petroleum	15c	—	21c	25c	8,000	20c Oct	67c July	New Minda Scotia	—	—	10c	10c	1,900	10c Nov	52c Jan			
Jupiter Oils	15c	2.00	2.00	2.15	1,225	1.65 Oct	3.90 July	New Mylamague Exploration	1	11c	10c	11 1/2c	23,000	8c Oct	20c Feb			
Kelvinator of Canada																		
Kenville Gold Mines	1	4 1/2c	4 1/2c	6c	11,000	4c Oct	18c Feb	Newnorth Gold Mines	1	—	5c	5c	4,000	5c Oct	13c Jun			
Kerr-Addison Gold	1	14 1/4	14 1/4	14 1/4	7,090	13 May	17 1/2 Jan	New Rouyn Merger	1	—	6c	6c	2,000	4 1/2c Oct	20c Feb			
Kerr Lake Mines	1	1.57	1.50	1.71	104,179	49c Oct	2.80 Oct	New Senator Rouyn	1	4 1/2c	4c	4 1/2c	7,000	4c Oct	1.2c Apr			
Kilmeke Copper	1	90c	90c	1.00	1,125	90c Dec	2.80 Jan	New Superior Oils	1	—	1.00	1.11	787	85c Oct	2.55 May			
Warrants	1	25c	25c	29c	10,400	22c Oct	98c Jan	Nickel Rim Mines Ltd	1	91c	89c	1.00	25,350	89c Dec	5.00 Jan			
Kirkland Hudson Mines	1	5c	5c	6c	18,900	5c Oct	26c Jan	Nipissing Mines	1	1.26	1.15	1.28	18,400	1.00 Oct	3.35 Jan			
Kirkland Minerals	1	72c	56c	72c	62,448	48c Aug	1.34 Apr	Nisto Mines	1	—	5c	5 1/2c	4,500	5c Oct	14 1/2c Jan			
Labatt (John) Ltd																		
Labrador Mining & Exploration	14 1/4	14 1/4	15 1/4	—	4,805	10 1/2 Oct	24 1/2 Jun	Noranda Mines	1	35 1/2	35 1/2	36 1/2	2,736	33 Oct	57 1/2c Jan			
Lake Chish Mines	1	—	75c	85c	3,900	70c Oct	1.60 Jan	Noranda Mines	1	6c	5c	6c	2,200	5c Dec	34c Apr			
Lake Dufault Mines	1	—	44c	50c	20,757	44c Dec	1.85 Jan	Noranda Mines	1	2.65	2.60	2.75	2,816	2.35 Oct	6.10 Jan			
Lakeland Gas	2.75	2.65	2.95	—	7,240													

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 20

STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Quebec Natural Gas	1	19 1/4	18 3/4	20	18 3/4	Dec 23
Queenston Gold Mines	1	14c	14c	15c	12 1/2c	Oct 28
Quemont Mining	1	7.75	7.50	7.75	2.915	7.50 Dec
Quonto Petroleum	1	—	10c	10c	1.815	10c Dec
Radiore Uranium Mines	1	42c	35c	42c	39,000	35c Dec
Rainville Mines Ltd.	1	—	31c	31c	500	30c Oct
Rayrock Mines	1	80c	75c	85c	30,158	75c Dec
Reef Explorations	1	—	6c	6 1/2c	2,250	5 1/2c Oct
Renable Mines	1	—	1.25	1.25	500	1.21 Dec
Rexspar Uranium	1	25c	25c	26c	9,125	25c Oct
Richwell	1	1.23	1.15	1.25	4,100	1.15 Dec
Rio Rupunui Mines Ltd.	1	—	5 1/2c	6c	5,332	5 1/2c Dec
Rix Athabasca Uranium	1	39c	33c	39c	38,450	30c Dec
Robertson Mfg common	1	12 3/4	12 3/4	12 3/4	25	12 Dec
Rockwin Mines	1	9 1/2c	9c	9 1/2c	15,250	9c Oct
Rocky Pete Ltd.	50c	29c	25c	30c	44,000	21c Apr
Roe (A V) Can Ltd.	1	24c	22 1/2c	27c	42,686	19c Nov
Preferred	100	12 1/4	12 1/4	99	11,789	10 Oct
Rowan Consol Mines	1	99	97 1/2	99	470	97 1/2 Dec
Roxana Oils	1	—	5c	5c	1,000	5c Dec
Royal Bank of Canada	10	58 1/2	58 1/2	59 1/2	1,114	55 Oct
Royalite Oil common	1	13 1/2	13 1/2	14 1/2	2,377	13 1/2 Dec
Preferred	25	27 1/4	27 1/4	27 1/4	25	25 1/2 Oct
Russell Industries	1	—	7 1/2	7 1/2	300	7 1/2 Dec
Ryanor Mining	1	—	8c	9c	5,000	7 1/2c Dec
St Lawrence Corp common	1	13	12 1/2	13	1,825	11 1/2 Nov
5% preferred	1	94	94	95	185	87 Oct
St Maurice Gas	1	83c	57c	83c	2,700	40c Oct
St Michael Uranium Mines Ltd.	1	—	9 1/2	10c	10,200	7c Nov
Salada-Shirriff-Horsey common	1	13	13	13 1/4	990	9 1/4 Mar
Preferred	25	27 1/2	26 1/2	27 1/2	105	24 1/2 Nov
Class B	25	26	25 1/4	26	300	23 1/2 Oct
San Antonio Gold	1	45c	40 1/2c	45c	3,300	40 1/2c Dec
Sand River Gold	1	10 1/2	10c	12c	21,000	10c Dec
Sapphire Petroleum Ltd.	1	52c	47c	52c	6,900	45c Oct
Debentures	1	32	32	32	10	25 Oct
Scurry Rainbow Oils Ltd.	50c	1.65	1.60	1.75	10,539	1.60 Dec
Security Freehold Petroleum	1	4.40	4.30	4.60	8,910	3.60 Sep
Shawinigan Water & Power com.	1	23 3/4	23 1/4	24 1/2	2,096	20 Oct
Sheep Creek Gold	50c	35c	35c	35c	500	35c Aug
Sherritt Gordon	1	4.00	4.00	4.50	18,935	4.00 Dec
Sicks Breweries common	1	21	20 1/2	21	325	20 Sep
Sigma Mines Quebec	1	—	3.75	3.75	230	3.60 Nov
Silver Miller Mines	1	28c	26c	29c	9,000	25c Dec
Silver Standard Mines	50c	12c	12c	12c	2,300	12c Dec
Silverwood Dairies class A	1	10 1/4	10	10 1/4	34	9 1/2 July
Class B	1	10	10	10	4	10 Dec
Simpsons Ltd.	1	18	18	18 1/2	1,518	14 1/2 Oct
Siscoe Mines Ltd.	1	70c	60c	70c	10,730	48c Oct
S K D Manufacturing	1	1.50	1.50	1.60	2,700	1 1/2 Nov
Slocan Van Ral	1	10c	5 1/2c	10c	3,000	5c Oct
Souris Valley Oil	1	10c	10c	10c	500	10c Dec
Southern Union Oils	1	13c	12c	15c	27,160	12c Dec
Spartan Air Services	1	—	7 1/2	7 1/2	1,215	6 1/2 Nov
Spooner Mines & Oils	1	17c	16 1/2c	18c	35,700	16 1/2c Dec
Stadacona Mines	1	—	17c	18c	2,066	17c Oct
Standard Paving & Materials	1	33 1/2	33	34	370	31 1/2 Oct
Standard Radio	1	—	12 1/4	12 1/4	150	8 Oct
Stanleigh Uranium Corp.	1	2.34	2.30	2.50	16,600	2.10 Nov
Warrants	1	1.17	1.15	1.35	5,100	1.15 Dec
Stanrocks Uranium Mines Ltd.	1	1.85	1.84	2.09	21,845	1.52 Nov
Stanwell Oil & Gas	1	76c	75c	80c	17,883	60c Feb
Starratt Nickel	1	5c	5c	6c	17,400	4 1/2c Nov
Stedman Bros	1	—	22 3/4	22 3/4	235	22 3/4 Dec
Steele of Canada	1	—	43 1/4	46 1/2	1,855	43 1/4 Dec
Steep Rock Iron Mines	1	8.80	8.60	9.00	16,590	8.55 Dec
Sturgeon River Gold	1	—	8 1/2c	9 1/2c	3,500	8c Oct
Sudbury Contact	1	—	4 1/2c	5 1/2c	18,500	4 1/2c Nov
Sullivan Cons Mines	1	1.70	1.70	1.92	9,350	1.70 Dec
Superior Propane warrants	1	—	1.00	1.20	500	1.00 Dec
Supertest Pete ordinary	1	17	17	17	4	14 1/4 Oct
Surf Inlet Cons Gold	50c	—	3 1/2c	4c	1,509	3 1/2c Dec
Switson Industries	1	—	2.70	2.75	509	2.50 Oct
Sylvanite Gold	1	1.09	1.00	1.10	22,550	1.00 Dec
Tandem Mines	1	12c	11c	14c	129,900	7c Sep
Taurcanis Mines	1	42c	41c	44c	6,450	28c Oct
Taylor Pearson common	1	—	8 1/4	8 1/4	100	8 Oct
Jack-Hughes Gold Mines	1	1.25	1.25	1.35	12,762	1.25 Dec
Temagami Mines	1	1.25	1.21	1.35	3,200	1.15 Dec
Texas Calgary	25c	—	38c	40c	9,000	33c Oct
Thompson-Lundmark	1	85c	70c	90c	17,300	50c Oct
Tiara Mines	1	5 1/2c	5c	5 1/2c	9,016	5c Dec
Tombill Gold Mines	1	25c	25c	25c	1,500	18c Dec
Torbrut Silver Mines	1	—	24 1/2c	24 1/2c	500	20c Dec
Toronto Dominion Bank	10	—	39 1/2	40	763	34 3/4 Oct
Toronto General Trusts	20	—	30	30	25	28 1/2 Nov
Toronto Iron Works common	1	—	26 1/2	26 1/2	100	22 1/4 Feb
Traders Finance class A	40	32 1/4	31 1/2	33 1/4	1,960	31 1/2 Dec
5% preferred	40	37	37	38	160	35 Oct
Class A rights	15	15	15	15	25	15 Dec
Trans Canada Explorations Ltd.	1	71c	60c	74c	19,900	60c Dec
Trans Empire Oils	1	1.57	1.55	1.62	9,071	1.55 Dec
Rights	1	—	12c	12c	2,900	11c Oct
Trans Mountain Oil Pipe Line	1	59	56	59	9,322	54 Oct
Transcontinental Resources	1	13 1/2c	12 1/2c	14c	1,800	12c Oct
Trans Prairie Pipeline	1	19 1/2	19	19 1/2	425	14 Oct
Triad Oil	1	4.65	4.60	4.80	17,265	3.50 Oct
Tribag Mining Co Ltd.	1	—	15c	24 1/2c	4,100	15c Dec
Trinity Chibougamau	1	16c	16c	17c	3,500	16c Dec
Ultra Shawkey Mines	1	28c	24c	28c	35,900	21c Dec
Union Acceptance common	1	6	6	6	50	3.85 Jan
2nd preferred	1	8	8	8	50	7 Oct
Union Gas of Canada	1	66	65	68 1/2	743	51 1/2 Oct
Union Mining Corp.	1	—	16c	16 1/2c	3,500	15 1/2c Nov

STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
United Asbestos	1	5.20	5.20	5.90	12,072	4.00 Oct
United Corps Ltd class B	1	—	19 1/4	19 1/4	280	17 1/2 Oct
United Estella Mines	1	6c	6c	6 1/2c	5,900	6c Nov
United Fuel Inv class A pfd	50	53	52 1/2	53	150	52 1/2 Dec
Class B preferred	25	—	45	47	150	39 Jan
United Keno Hill	1	3.40	3.25	3.50	1,500	3.10 Oct
United Montaulan	1	8c	8c	11 1/2c	8,405	6c Oct
United Oils	1	2.31	2.25	2.45	109,475	1.73 Jan
United Steel Corp	1	12	12	12 1/4	415	11 Oct
Universal Products	2	—	19 1/4	20 3/4	500	18 Oct
Upper Canada Mines	1	51c	50c	57c	6,400	50c Dec
Vandoo Consol Explorations Ltd.	1	—	5c	5 1/2c	6,160	5c Oct
Ventures Ltd	1	21 3/4	21 1/2	23 1/2	9,863	20 1/2 Oct
Vico Explorations	1	5c	4c	5c	44,840	3c Oct
Violamae Mines	1	1.25	1.25	1.30	7,250	1.18 Oct
Vulcan Oils	1	—	50c	53c	6,500	35c Oct
Wainwright Producers & Ref	1	—	2.50	2.80	2,350	2.50 Dec
Walte Amulet Mines	1	6.25	6.20	6.35	996	5 1/2 Oct
Walker G & W	1	73 3/4	73 1/2	76	2,615	66 Sep
Waterous Equipment	1	—	8	8	100	7 1/2 Oct
Wayne Petroleum Ltd.	1	8c	8c	8 1/2c	13,600	5c Oct
Webb & Knapp Canada Ltd.	1	—	2.20	2.25	850	2.00 Oct
Werner Lake Nickel	1	—	6c	7c	1,000	5c Oct
Wespac Petroleum Ltd.	1	18c	17 1/2c	18 1/2c	9,865	10c Oct
West Malarctic Mines	1	—	5c	5c	9,000	5c Oct
West Maygill Gas Oil	1	1.58	1.55	1.70	6,850	1.12 Feb
Westeel Products	1	14 1/4	14	14 1/2	859	14 Dec
Western Decalta Petroleum	1	1.54	1.46	1.55	8,283	1.35 Oct
Warrants	1	42c	38c	42c	1,100	26c Oct
Western Grocers preferred	20	—	25 1/2	25 1/2	100	25 Jan
Western Naco Petroleum	1	1.27	1.23	1.30	15,600	70c Oct
Western Plywood class B	1	—	10 1/4	10 1/4	400	9 1/2 Oct
Weston (Geo) class A	1	21	21	22 1/2	1,585	17 1/2 Oct
Class B	1	22	21	22	210	17 1/2 Oct
4 1/2% preferred	100	—	90	92	95	78 Aug
Warrants	100	7.00	6.60	7.00	1,585	4 1/2 Oct
6% 2nd preferred	100	102 1/2	102 1/2	104 1/4	190	101 Nov
Willroy Mines	1	77c	76c	80c	15,325	60c Oct
Willsey Coghlan	1	16c	15c	16c	44,000	10c Feb
Winchester Larder	1	—	5c	5c	500	4 1/2c Nov
Windfall Oils & Mines Ltd.	1	12 1/2c	12c	12 1/2c	4,429	10 1/2c Oct
Winnipeg & Central Gas	1	7 1/4	7	7 3/4	3,183	7 Dec
Wood (John) Indus class A	1	31	30 3/4	31	400	30 Oct
Preferred	100	—	85	85	34	85 Dec
Wright-Hargreaves	1	1.27	1.27	1.34	21,390	1.15 Feb
Yale Lead & Zinc	1	—	10c	10c	10,000	7c Dec
Yankee Canuck Oil	20c	—	6c	7 1/2c	15,000	5c Oct
Yellowknife Mines	1	—	5c	6c	6,000	5c Nov
Yellowknife Bear Mines	1	70c	64c	72c	35,725	64c Dec
Yukeno Mines	1	3 1/2c	3 1/2c	3 1/2c	11,135	3c Nov
Zenmac Metal	1	17c	16c	17 1/2c	12,100	14 1/2c Dec
Zulupa Mining	1	17c	16c	17 1/2c	7,000	15c Dec

Toronto Stock Exchange—Curb Section

STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Anglo Canadian Pulp Paper	1	—	29	29	25	25 Oct
Anglo Newfoundland Develop	5	5 1/2	5	5 1/2	475	5 Oct
Asbestos Corp	1	28 1/4	27 1/2	28 1/4	820	25 Oct
Bulolo Gold Dredging	5	3.15	3.10	3.30	1,945	3.05 Dec
Canada & Dominion Sugar	1	21	20 3/4	21 1/2	525	20 Oct
Canada Vinegars	1	20	20	20	215	17 1/2 Jan
Canadian Cottons common	1	—	9 1/2	9 1/2	200	9 1/2 Dec
Canadian General Investments	1	24 1/4	24 1/4	25 1/4	205	23 1/4 Nov
Canadian Industries common	1	15 3/4	15 1/4	15 3/4	2,060	15 Oct
Canadian Ingersoll Rand	1	—	40	40	35	37 1/2 Dec
Canadian Marconi	1	1.90	1.90	2.05	1,175	1.90 Oct
Consolidated Paper	1	29 1/2	29	31	1,758	25 Oct
Dalhousie Oil	1	13c	13c	14c	10,695	12c Oct
Dominion Glass preferred	10	14 1/4	14 1/4	14 1/4	50	14 July
Dominion Oilcloth & Linoleum	1	—	29	29	50	28 Mar
Dupont Co of Canada (1956)	1	17 1/2	17	17 1/2	2,680	16 1/2 Nov
Gaspe Copper Mines	1	22	22	22	225	17 1/2 Sep
International Paper common	7.50	—	87	88	507	80 Nov
International Utilities	5	21 3/4	21 3/4	23	765	20 Oct

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 20

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.	1	3 1/4	3 3/4	Giant Portland Cement Co.	1	13 3/4	14 1/4	Reichhold Chemicals	1	20 3/4	22 1/4
Air Products Inc.	1	30 3/4	33	Giddings & Lewis Mach Tool Co.	2	23	25 1/4	Republic Natural Gas Co.	2	25 1/4	27 1/4
American Box Board Co.	1	28	30 3/4	Green (A P) Fire Brick Co.	5	18 1/4	20 1/4	Resistoflex Corp.	1	12 1/4	13 1/4
Amer Commercial Barge Line	5	17 1/4	19 1/4	Green Mountain Power Corp.	5	13 1/4	14 1/4	Richardson Co.	12 1/2	11 1/4	12 1/4
American Express Co.	10	37 1/4	40 1/4	Grolier Society	1	13 1/4	14 1/4	Riley Stoker Corp.	3	20 1/4	22
Amer Hospital Supply Corp.	4	38	40 1/4	Grnen Industries Inc.	1	27 1/4	31 1/4	River Brand Rice Mills Inc.	3 1/4	11 1/4	12 1/4
American-Marletta Co.	2	27 1/4	29 1/4	Gulf Interstate Gas Co.	1	8 1/4	9	Roadway Express class A	25c	7 1/4	8 1/4
American Pipe & Const Co.	1	23 1/4	25 1/4	Gulf Sulphur Corp.	10c	2 1/4	3 1/4	Robbins & Myers Inc.	1	36	39 1/4
Amer Research & Develop.	1	21 1/4	23 1/4	Gustin-Bacon Mfg Corp.	2.50	20 3/4	22 3/4	Robertson (H H) Co.	1	54	58 1/4
American Window Glass Co.	12 1/2	8 1/4	9 1/4	Hagan Chemicals & Controls	1	40	43 1/4	Rochester Telephone Corp.	10	16 1/4	18
A M P Incorporated	1	17	18 1/4	Haloid Company	5	45	49 1/4	Rockwell Manufacturing Co.	2 1/2	34 1/4	37 1/4
Anheuser-Busch Inc.	4	16 1/4	17 1/4	Hanna (M A) Co class A com.	10	93	99	Roddis Plywood Corp.	1	7	8 1/4
Arden Farms Co common	1	12 1/4	13 1/4	Class B common	10	94	101	Ryder System Inc.	1	13 1/4	14 1/4
Partie preferred	1	45 1/4	48 1/4	High Voltage Engineering	1	23	25 1/4	San Jacinto Petroleum	1	28 1/4	30 1/4
Arizona Public Service Co.	5	28	29 1/4	Hoover Co class A	2 1/2	27	29 1/4	Searle (G D) & Co.	2	37 1/4	40 1/4
Arkansas Missouri Power Co.	5	15 1/4	17	Hudson Pulp & Paper Corp.	1	19	20 1/4	Seismograph Service Corp.	1	9 1/4	11
Arkansas Western Gas Co.	5	15 1/4	17	Class A common	1	19	20 1/4	Sierra Pacific Power Co.	7 1/2	23	25 1/4
Art Metal Construction Co.	10	24 1/4	27	Hugoton Production Co.	1	51 1/2	55	Skil Corp.	2	18	19 1/4
Associated Spring Corp.	10	20	21 1/4	Husky Oil Co.	1	7	7 1/4	South Shore Oil & Devel Co.	10c	10	11
Avon Products Inc.	10	34	37 1/4	Indian Head Mills Inc.	1	16 1/4	17 1/4	Southeastern Pub Serv Co.	10c	9 1/4	10
Attec Oil & Gas Co.	1	12 1/4	13 1/4	Indiana Gas & Water Co.	10	18	19 1/4	Southern Calif Water Co.	5	14 1/4	15 1/4
Bareco Investment Co.	1	5 1/4	6 1/4	Indianapolis Water Co.	10	18	19 1/4	Southern Colorado Power Co.	1	12 1/4	13 1/4
Bates Mfg Co.	10	5	5 1/4	International Textbook Co.	1	49 1/4	53 1/4	Southern Nevada Power Co.	1	18 1/4	20
Bausch & Lomb Optical Co.	10	23	24 1/4	Interstate Bakeries Corp.	1	25	27 1/4	Southern New Eng Tele Co.	25	32 1/4	34 1/4
Baxter Laboratories	1	20 1/4	22 1/4	Interstate Motor Freight Sys.	1	14 1/4	15 1/4	Southern Union Gas Co.	1	23 1/4	25 1/4
Bayless (A J) Markets	1	10 1/4	11	Interstate Securities Co.	5	15	16 1/4	Southwest Gas Producing Co.	1	6 1/4	7
Bell & Gossert Co.	10	9 1/4	10	Investors Diver Services Inc.	1	71 1/4	76 1/4	Southwestern States Tele Co.	1	18 1/4	19 1/4
Beneficial Corp.	1	8 1/4	9 1/4	Class A common	1	71 1/4	76 1/4	Speer Carbon Co.	2 1/2	22	24 1/4
Berkshire Hathaway Inc.	5	6 1/4	6 1/4	Iowa Electric Lt & Pow Co.	5	26 1/4	28	Sprague Electric Co.	2 1/2	23 1/4	25 1/4
Beryllium Corp.	5	26	28 1/4	Iowa Public Service Co.	5	13 1/4	14 1/4	Staley (A E) Mfg Co.	10	23 1/4	25 1/4
Black Hills Power & Light Co.	1	22	23 1/4	Iowa Southern Utilities Co.	15	20 1/4	21 1/4	Stand Fruit & Steamship	2.50	8 1/4	9 1/4
Black, Swails & Bryson Inc com	1	19 1/4	21 1/4	Jack & Heintz Inc.	1	9	9 1/4	Standard Register	1	26	28 1/4
Botany Mills Inc.	1	4 1/4	5 1/4	Jamaica Water Supply	1	32	34 1/4	Stanley Home Products Inc	1	26 1/4	29 1/4
Bowser Inc \$1.20 preferred	25	11 1/4	12 1/4	Jefferson Electric Co.	5	8 1/4	9	Common non-voting	5	26 1/4	29 1/4
Brown & Sharpe Mfg Co.	10	20	22 1/4	Jervis Corp.	1	6 1/4	7 1/4	Stanley Works	25	35	37 1/4
Brush Beryllium Co.	1	9 1/4	10 1/4	Jessop Steel Co.	1	11 1/4	12 1/4	Statler Hotels Delaware Corp.	1	5 1/4	5 1/4
Buckeye Steel Castings Co.	1	23	25 1/4	Kaiser Steel Corp common	1	31	33 1/4	Stouffer Corp.	1.25	10 1/4	11 1/4
Bullock's Inc.	10	34 1/4	37 1/4	\$1.46 preferred	1	22	23 1/4	Strong Cobb & Co Inc.	1	3 1/4	4 1/4
Burndy Corp.	1	9 1/4	10 1/4	Kalamazoo Veg Parchment Co.	10	28 1/4	30 1/4	Struthers Wells Corp.	2 1/2	18	19 1/4
California Oregon Power Co.	20	28 1/4	30 1/4	Kansas City Public Serv Co.	1	24	25 1/4	Stubnitz Greene Corp.	1	9 1/4	10 1/4
California Water Service Co.	25	40 1/4	43 1/4	Kansas-Nebraska Natural Gas	5	33 1/4	36 1/4	Suburban Propane Gas Corp.	1	11 1/4	12 1/4
Calif Water & Telep Co.	12 1/2	18 1/4	20 1/4	Kearney & Trecker Corp.	3	7 1/4	8 1/4	Suntide Refining Co.	1c	4 1/4	5 1/4
Canadian Denit Oil Ltd.	10c	5 1/4	6 1/4	Keellogg Co.	50c	35 1/4	37 1/4	Tampax Inc.	1	44	48 1/4
Canadian Superior Oil of Calif.	1	19 1/4	21 1/4	Kendall Co.	16	27	29 1/4	Tekol Corp.	1	6	6 1/4
Cannon Mills class B com.	25	43 1/4	46 1/4	Kennametal Inc.	10	24	26 1/4	Tennessee Gas Transm Co.	5	27 1/4	29 1/4
Carlisle Corp.	1	8	8 1/4	Kentucky Utilities Co.	10	24 1/4	26	Texas Eastern Transm Co.	7	21 1/4	22 1/4
Carpenter Paper Co.	1	27 1/4	30 1/4	Keystone Portland Cem Co.	3	26 1/4	28 1/4	Texas Gas Transmission Corp.	5	16 1/4	17 1/4
Ceco Steel Products Corp.	10	17 1/4	18 1/4	Koehring Co.	5	14 1/4	15 1/4				
Cedar Point Field Trust etis.	1	4 1/4	5 1/4	L-O-F Glass Fibers Co.	5	10 1/4	11 1/4				
Central Electric & Gas Co.	3 1/2	14 1/4	15 1/4	Landers Frary & Clark	25	10 1/4	11 1/4				
Central Ill Elec & Gas Co.	10	27 1/4	29 1/4	Lau Blower Co.	1	4 1/4	5 1/4				
Central Indiana Gas Co.	5	11 1/4	12 1/4	Le Cuno Oil Corp.	10c	2 1/4	2 1/4				
Central Louisiana Electric Co.	5	32 1/4	35 1/4	Liberty Loan Corp.	1	27 1/4	29 1/4				
Central Maine Power Co.	10	20 1/4	22 1/4	Lilly (H H) & Co Inc com cl B.	5	65	68 1/4				
Central Public Utility Corp.	5	23 1/4	25 1/4	Lithium Corp of America	1	14	15 1/4				
Central Soya Co.	1	29 1/4	31 1/4	Lone Star Steel Co.	1	25 1/4	27 1/4				
Central Telephone Co.	10	19 1/4	20 1/4	Lucky Stores Inc.	1 1/4	12 1/4	13 1/4				
Central Vt Pub Serv Corp.	6	12 1/4	13 1/4	Ludlow Mfg & Sales Co.	1	22 1/4	24 1/4				
Chattanooga Gas Co.	1	4	4 1/4	Macmillan Co.	1	22 1/4	25 1/4				
Citizens Util Co com cl A	33 1/4	13 1/4	14 1/4	Madison Gas & Electric Co.	16	42 1/4	45 1/4				
Common class B	33 1/4	13 1/4	14 1/4	Maremont Auto Prods Inc.	1	14 1/4	16				
Clinton Machine Co.	1	3 1/4	4 1/4	Marlin-Rockwell Corp.	1	18 1/4	19 1/4				
Coastal States Gas Prod.	1	6 1/4	7 1/4	Marmon Herrington Co Inc.	1	9 1/4	10 1/4				
Collins Radio Co A com.	1	11	12	Maryland Shipbldg & Dry Co.	50c	24 1/4	26 1/4				
Class B common	1	10 1/4	11 1/4	Mazon (W L) Corp.	3	5	5 1/4				
Colonial Stores Inc.	2 1/2	23 1/4	25 1/4	McDermott (J Ray) & Co Inc.	1	38 1/4	41 1/4				
Colorado Interstate Gas Co.	5	34 1/4	37 1/4	McLean Industries	1c	7 1/4	8 1/4				
Colorado Milling & Elev Co.	1	19	21	McLean Trucking Co cl A com.	1	8 1/4	9 1/4				
Colorado Oil & Gas Corp com.	3	13	14	McLouth Steel Corp.	2 1/2	27 1/4	29 1/4				
\$1.25 conv preferred	25	24	26 1/4	McNeil Machine & Eng.	1	32 1/4	35 1/4				
Commonwealth Gas Corp.	1	5 1/4	6	Meredith Publishing Co.	5	28 1/4	31 1/4				
Commonwealth Oil Ref Co Inc.	2c	2 1/4	2 1/4	Michigan Gas Utilities Co.	5	18 1/4	20 1/4				
Connecticut Light & Power Co.	1	17 1/4	18 1/4	Miehle-Goss-Dexter Inc.	1	19 1/4	21 1/4				
Continental Transp Lines Inc.	1	7 1/4	8 1/4	Class A common	7 1/2	19 1/4	21 1/4				
Copeland Refrigeration Corp.	1	11 1/4	12 1/4	Miles Laboratories Inc.	2	27	29 1/4				
Cross Company	5	20	22	Minneapolis Gas Co.	1	25 1/4	26 1/4				
Cummins Engine Co Inc.	5										

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 20

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....250	1.45	1.60		Intl Resources Fund Inc.....10	3.48	3.80	
Affiliated Fund Inc.....1.25	5.35	5.79		Investment Co of America.....1	7.47	8.17	
American Business Shares.....1	3.68	3.93		Investment Trust of Boston.....1	8.39	9.17	
American Mutual Fund Inc.....1	6.92	7.57		Jefferson Custodian Funds Inc.....1	4.29	4.70	
Associated Fund Trust.....1	1.25	1.37		Johnston (The) Mutual Fund.....1	a18.53		
Atomic Devel Mut Fund Inc.....1	4.05	4.43					
Aze-Houghton Fund "A" Inc.....1	4.73	5.14		Keystone Custodian Funds—			
Aze-Houghton Fund "B" Inc.....5	6.68	7.26		B-1 (Investment Bonds).....1	24.23	25.29	
Aze-Houghton Stock Fund Inc.....1	3.23	3.53		B-2 (Medium Grade Bonds).....1	21.92	23.91	
Aze-Science & Electronics Corp 10	8.92	9.70		B-3 (Low Priced Bonds).....1	15.15	16.54	
Aze-Templeton Growth Fund				B-4 (Discount Bonds).....1	8.68	9.47	
Canada Ltd.....1	18	20		K-1 (Income Pfd Stocks).....1	7.50	8.19	
Blue Ridge Mutual Fund Inc.....1	9.89	10.75		K-2 (Speculative Pfd Stks).....1	9.13	9.97	
Bond Inv Tr of America.....1	19.20	20.65		S-1 (High-Grade Com Stk).....1	13.42	14.65	
Bosior Fund Inc.....1	14.96	16.17		S-2 (Income Com Stocks).....1	8.80	9.60	
Broad Street Investment.....1	19.40	20.97		S-3 (Speculative Com Stk).....1	9.83	10.73	
Bullock Fund Ltd.....1	10.45	11.45		S-4 (Low Priced Com Stks).....1	6.51	7.11	
California Fund Inc.....1	6.03	6.61		Keystone Fund of Canada Ltd 1	9.13	9.88	
Canada General Fund				Kulcsarocser Fund.....1	5.17	5.67	
Canada Ltd.....1	10.44	11.29					
Canadian Fund Inc.....1	15.32	16.57		Lexington Trust Fund.....250	9.69	10.59	
Canadian International Growth				Lexington Venture Fund.....1	8.17	8.93	
Fund Ltd.....1	6.25	6.83		Life Insurance Investors Inc.....1	13.38	14.63	
Capital Venture Fund Inc.....1	4.40	4.82		Life Insurance Stk Fund Inc.....1	4.85	5.29	
Century Shares Trust.....1	20.28	21.92		Loomis Sayles Mutual Fund.....1	a39.39		
Chemical Fund Inc.....500	14.78	15.99					
Charlana Securities com.....100	11.80	12.400		Managed Funds—			
Preferred.....100	125	131		Automobile shares.....10	4.32	4.76	
Colonial Fund Inc.....1	8.07	8.76		Electrical Equipment shares.....10	1.82	2.01	
Commonwealth Income				General Industries shares.....10	2.97	3.26	
Fund Inc.....1	7.08	7.70		Metal shares.....10	2.30	2.54	
Commonwealth Investment.....1	7.33	8.51		Paper shares.....10	3.13	3.45	
Commonwealth Stock Fund.....1	11.01	11.97		Petroleum shares.....10	2.47	2.73	
Composite Bond & Stock				Special Investment shares.....10	2.08	2.30	
Fund Inc.....1	15.77	17.14		Transport shares.....10	2.12	2.34	
Composite Fund Inc.....1	13.69	14.88		Manhattan Bond Fund Inc.....100	6.20	6.79	
Concord Fund Inc.....1	12.23	13.22		Massachusetts Investors Trust	9.73	10.52	
Consolidated Investment Trust.....1	15.14	16.34					
Crown Western Investment Inc				Mars Investors Growth Stock			
Dividend Income Fund.....1	5.23	5.72		Fund Inc.....33 1/2	8.88	9.60	
De Vegh Investing Co Inc.....1	12.54	12.67		Massachusetts Life Fund.....1			
De Vegh Mutual Fund Inc.....1	59 1/2	63		Units of beneficial interest.....1	17.36	18.77	
Delaware Fund.....1	8.57	9.42		Mutual Income Foundation.....1	12.15	13.13	
Delaware Income Fund Inc.....1	7.31	8.03		Mutual Invest Fund Inc.....1	8.01	8.79	
Diver Growth Stk Fund Inc.....1	5.59	6.13		Mutual Shares Corp.....1	a11.89		
Diversified Investment Fund.....1	7.22	7.91		Mutual Trust Shares			
Diversified Trustee Shares—				of beneficial interest.....1	2.71	2.95	
Series E.....2.50	14.37	16.35					
Dividend Shares.....250	2.36	2.60		Nation Wide Securities Co Inc.....1	17.17	18.58	
Dreyfus Fund Inc.....1	8.41	9.14		National Investors Corp.....1	8.53	9.22	
Eaton & Howard—				National Security Series—			
Balanced Fund.....1	19.41	20.76		Balanced Series.....1	9.34	10.25	
Stock Fund.....1	17.86	19.10		Bond Series.....1	5.16	5.64	
Electronics Investment Corp.....1	4.07	4.45		Dividend Series.....1	2.98	3.26	
Energy Fund Inc.....10	124.70	125.96		Preferred Stock Series.....1	6.85	7.49	
Equity Fund Inc.....200	5.93	6.15		Income Series.....1	4.67	5.10	
Fidelity Fund Inc.....5	11.59	12.53		Stock Series.....1	6.44	7.04	
Fidelity Mutual Inv Co Inc.....1	14.27	15.43		Growth Stock Series.....1	5.17	5.65	
Fidelity Industrial Fund Inc.....1	3.01	3.30		New England Fund.....1	18.74	20.26	
Florida Growth Fund Inc.....100	4.04	4.42		New York Capital Fund			
Florida Mutual Fund Inc.....1	1.94	2.12		of Canada Ltd.....1	26 1/2	28 1/2	
Founders Mutual Fund.....1	6.76	7.35		Nucleonics Chemistry &			
Franklin Custodian Funds Inc—				Electronics Shares Inc.....1	7.72	8.44	
Common stock series.....10	8.02	8.81					
Preferred stock series.....2	4.79	5.28		Over-The-Counter Securities			
Fundamental Investors Inc.....2	13.49	14.78		Fund Inc.....1	9.59	10.49	
Futures Inc.....1	4.86	5.28		Peoples Securities Corp.....1	11.03	12.09	
				Philadelphia Fund Inc.....1	7.13	7.79	
Gas Industries Fund Inc.....1	10.71	11.70		Pine Street Fund Inc.....1	18.44	18.62	
General Capital Corp.....1	11.07	11.97		Pioneer Fund Inc.....2.50	12.08	13.13	
General Investors Trust.....1	6.08	6.61		Price (T Rowe) Growth Stock			
Group Securities—				Fund Inc.....1	27.10	27.37	
Automobile shares.....10	6.34	6.95		Puritan Fund Inc.....1	5.25	5.68	
Aviation shares.....10	8.66	9.49		Putnam (Geo) Fund.....1	10.73	11.66	
Building shares.....10	5.12	5.62					
Capital Growth Fund.....10	6.11	6.70		Science & Nuclear Funds.....1	a9.91		
Chemical shares.....10	11.00	12.05		Scudder Fund of Canada Inc.....1	36	38 1/2	
Common (The) Stock Fund.....10	9.70	10.63		Scudder, Stevens & Clark			
Electronics & Electrical				Fund Inc.....1	a30.86		
Equipment shares.....10	5.85	6.42		Scudder, Stevens & Clark—			
Food shares.....10	5.74	6.30		Common Stock Fund.....1	a19.40		
Fully administered shares.....10	7.93	8.69		Selected Amer Shares.....1.25	7.46	8.07	
General bond shares.....10	6.50	7.13		Shareholders Trust of Boston.....1	9.87	10.79	
Industrial Machinery shares.....10	5.58	6.12		Smith (Edson B) Fund.....1	11.65	12.77	
Institutional Bond shares.....10	8.11	8.45		Southwestern Investors Inc.....1	10.63	11.61	
Merchandising shares.....10	9.00	9.86		Sovereign Investors.....1	10.12	11.08	
Mining shares.....10	5.44	5.97		State Street Investment Corp.....1	28 1/2	31 1/2	
Petroleum shares.....10	9.69	10.52		Stein Roe & Farnham Fund.....1	a27.65		
Railroad Bond shares.....10	2.06	2.28		Sterling Investment Fund Inc.....1	9.50	10.05	
RR equipment shares.....10	4.13	4.54					
Railroad stock shares.....10	6.55	7.18		Television-Electronics Fund.....1	9.57	10.43	
Steel shares.....10	5.96	6.54		Texas Fund Inc.....1	7.25	7.92	
Tobacco shares.....10	4.74	5.21					
Utilities.....10	8.59	9.41		United Funds Inc—			
Growth Industry Shares Inc.....1	12.67	13.05		United Accumulated Fund.....1	8.84	9.61	
Guardian Mutual Fund Inc.....1	14.11	14.55		United Continental Fund.....1	6.04	6.60	
Hamilton Funds Inc—				United Income Fund Shares.....1	8.10	8.80	
Series H-C7.....100	3.73	4.08		United Science Fund.....1	8.86	9.68	
Series H-DA.....100	369			United Funds Canada Ltd.....1	12.71	13.82	
Haydock Fund Inc.....1	a21.56			Value Line Fund Inc.....1			
Income Foundation Fund Inc.....100	2.15	2.35		Value Line Income Fund Inc.....1	5.01	5.48	
Income Fund of Boston Inc.....1	6.22	6.80		Value Line Special Situations	4.15	4.54	
Incorporated Income Fund.....1	6.73	7.36		Fund Inc.....100	2.06	2.25	
Incorporated Investors.....1	6.99	7.56					
Institutional Shares Ltd—				Wall Street Investing Corp.....1	6.24	6.82	
Institutional Bank Fund.....10	9.44	10.33		Washington Mutual			
Inst Foundation Fund.....10	8.48	9.28		Investors Fund Inc.....1	7.07	7.73	
Institutional Growth Fund Inc.....1	8.74	9.56		Wellington Fund.....1	11.40	12.43	
Institutional Income Fund.....10	5.28	5.79		Whitehall Fund Inc.....1	10.66	11.52	
Institutional Insur Fund.....10	10.06	11.01		Wisconsin Fund Inc.....1	4.54	4.91	

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....10	126	133		Jefferson Standard Life Ins.....10	67	71	
Aetna Insurance Co.....10	46 1/4	49 1/4		Jersey Insurance Co of N Y.....10	23 1/2	26 1/4	
Aetna Life.....10	183	191					
Agricultural Insurance Co.....10	22 1/4	24 1/8		Lawyers Title Ins Corp (Va).....5	14	15 1/8	
American Equitable Assur.....5	25 1/2	27 1/2		Lawyers Mtge & Title Co.....650	1 1/8	1 1/4	
American Fidelity & Casualty.....5	12	13 1/8		Liberty Natl Life Ins (Birm).....2	28	30 1/8	
\$1.25 conv preferred.....5	15 1/4	17 1/4		Life Companies Inc.....1	13 1/4	14 1/8	
Amer Heritage Life Ins—				Life Insurance Co of Va.....20	98 1/2	103	
(Jacksonville Fla).....1	4 1/8	4 7/8		Lincoln National Life.....10	174	181	
American Home Assurance Co.....5	30 1/2	34 1/8					
Amer Ins Co (Newark N J).....2 1/2	20	21 1/8		Maryland Casualty.....1	26 1/8	28 1/4	
Amer Mercury (Wash D C).....1	1 1/4	1 1/2		Massachusetts Bonding.....5	25 1/4	27 1/2	
American Re-insurance.....5	25	26 1/2		Mass Indemnity & Life Ins.....5	57	63 1/2	
American Surety Co.....5.25	12 1/8	13 1/8		Merchants Fire Assurance.....5	45 1/2	48 1/2	
				Merchants & Manufacturers.....4	8 1/8	9 1/8	
Bankers & Shippers.....10	46	49 1/8		Monarch Life Ins Co.....5	33	36 1/8	
Bankers Natl Life Ins (N J).....10	19	22		Monumental Life Ins (Balt).....10	70	75 1/4	
Beneficial Stand Life Ins Co.....1	14	15		National Fire.....10	61	65 1/2	
Boston Insurance Co.....5	26 1/4	28 1/4		National Union Fire.....5	27 1/4	29 1/8	
				Nationwide Corp class A.....5	12 1/4	13 1/4	
Camden Fire Ins Assn (N J).....5	24	25 1/8		New Amsterdam Casualty.....2	36 1/2	39	
Columbian Natl Life Ins.....2	64	69 1/2		New Hampshire Fire.....10	34	37 1/4	
Connecticut General Life.....10	243	253		New York Fire.....5	23 1/2	25 1/8	
Continental Assurance Co.....5	101	107		North River.....2.50	29 1/4	32	
Continental Casualty Co.....5	71	74 1/4		Northeastern.....3.33 1/4	7	7 1/2	
Crum & Forster Inc.....10	44	47 1/4		Northern.....12.50	72	77 1/4	
				Northern National Life			
Eagle Fire Ins Co (N J).....1.25	3	3 1/8		Insurance (Minn).....10	75	80 1/4	
Employees Group Assoc.....47	50 1/2			Pacific Insurance Co of N Y.....10	42	47 1/4	
Employers Reinsurance Corp.....5	26 1/2	28 1/2		Pacific Indemnity Co.....10	46	49 1/4	
				Peerless Insurance Co.....5	17 1/8	19 1/4	
Federal.....4	35 1/4	37 1/4		Phila Life Insurance Co.....5	59	64 1/2	
Fidelity & Deposit of Md.....10	73 1/2	78 1/4		Phoenix.....10	51 1/4	55	
Fire Assn of Philadelphia.....10	31	33 1/2		Providence-Washington.....10	12 1/8	13 1/4	
Fireman's Fund (S F).....2.50	43 1/4	46 1/8					
Franklin Life Insurance.....4	56	59 1/4		Reinsurance Corp (N Y).....2	10 1/2	11 1/4	
				Republic Insurance (Texas).....10	41	46 1/8	
General Reinsurance Corp.....10	43 1/2	47 1/4		Republic Natl Life Insurance.....2	35	37 1/4	
Glens Falls.....5	24 1/2	26 1/4					
Globe & Republic.....5	15 1/4	16 1/4		St Paul Fire & Marine.....6.25	41	44	
Great American.....5	30	31 1/8		Seaboard Surety Co.....10	58	63 1/2	
Gulf Life (Jacksonville Fla).....2 1/2	20 1/2	22 1/4		Security (New Haven).....10	20 1/2	22 1/2	
				Springfield Fire & Marine.....10	35 1/4	38 1/4	
Hanover Fire.....10	29 1/4	31 1/2		Standard Accident.....10	41 1/4	44 1/8	
Hartford Fire Insurance Co.....10	124 1/2	130 1/2		Title Guar & Trust (N Y).....8	17	18 1/8	
Home.....5	33 1/8	35 1/8		Travelers.....5	73 1/2	76 1/8	
				U S Fidelity & Guaranty Co.....10	52 1/4	56	
Insurance Co of North Amer.....5	90	94 1/2		U S Fire.....3	21	22 1/2	
				U S Life Insurance Co in the			
				City of N Y.....2	26 1/2	28 1/4	
				Westchester Fire.....2	24 1/4	26 1/4	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—		
3.95s Jan. 15, 1958.....	100	100.2	3 1/2s Feb. 14, 1958.....	99.30	100.2
4.30s Feb. 17, 1958.....	100.1	100.5	2 3/4s May 1, 1958.....	99.18	99.26
4 1/2s March 17, 1958.....	100.1	100.5	3 3/8s May 1, 1958.....	99.28	100.4
4 1/2s April 15, 1958.....	100.11	100.15	4 1/2s July 15, 1958.....	100.8	100.16
4.60s June 16, 1958.....	100.14	100.18	2 1/4s Nov. 1, 1958.....	99	99.8
			4 1/2s Feb. 2, 1959.....	101.4	101.12
			2 1/4s May 1, 1959.....	98.10	98.18
			2 1/4s Feb. 1, 1960.....	97.12	97.20
			2 1/2s June 1, 1960.....	97.24	98
Federal Natl Mortgage Assn—			4s May 1, 1962.....	101 1/2	102
2 1/2s Jan. 20, 1958.....	99.28	99.30	4 1/2s July 15, 1969.....	105 3/4	106 3/4
4s Feb. 10, 1958.....	100	100.2	4 1/2s Oct. 1, 1970-1967.....	104 1/2	105 1/2
4.10s Mar. 10, 1958.....	100.1	100.4	3 1/2s May 1, 1971.....	95 1/2	96 1/2
4.05s Apr. 10, 1958.....	100.1	100.4	4 1/2s Feb. 15, 1972-1967.....	101 1/4	102 1/4
4 1/4s May 8, 1958.....	100.5	100.9	3 7/8s Sept. 15, 1972.....	99	100
4 1/8s June 26, 1958.....	100.18	100.22			
4 3/8s July 10, 1958.....	100.10	100.14	Central Bank for Cooperatives—		
4.70s Aug. 11, 1958.....	100.19	100.23	4 1/2s March 3, 1958.....	99.31	100.3
4.20s Oct. 10, 1958.....	100.12	100.16	4 1/2s March 3, 1958.....	100.2	100.6
4 3/8s June 10, 1965.....	102.24	103	4.85s May 15, 1958.....	100.14	100.18
			5s Sept. 2, 1958.....	100.24	101

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.6% above those of the corresponding week last year. Our preliminary totals stand at \$25,939,481,732 against \$25,773,045,762 for the same week in 1956. At this center there is a gain for the week ending Friday of 7.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 21—	1957	1956	%
New York	\$14,245,513,689	\$13,308,882,297	+ 7.0
Chicago	1,174,237,202	1,180,417,243	- 0.5
Philadelphia	1,105,000,000	1,385,000,000	-20.2
Boston	767,075,723	761,727,795	+ 0.7
Kansas City	436,753,125	439,626,753	- 0.7
St. Louis	424,900,000	423,400,000	+ 0.4
San Francisco	754,294,000	791,402,984	- 4.7
Pittsburgh	576,222,866	500,943,958	+15.2
Cleveland	645,911,332	639,949,899	+ 0.9
Baltimore	396,641,289	396,536,487	+ 0.1
Ten cities, five days	\$20,526,619,226	\$19,827,887,416	+ 3.5
Other cities, five days	4,460,718,755	4,902,817,230	- 9.0
Total all cities, five days	\$24,987,337,981	\$24,730,704,646	+ 1.0
All cities, one day	952,143,751	1,042,341,116	- 8.7
Total all cities for week	\$25,939,481,732	\$25,773,045,762	+ 0.6

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 14. For that week there was a decrease of 5.5%, the aggregate clearings for the whole country having amounted to \$22,480,819,519 against \$23,789,241,128 in the same week in 1956. Outside of this city there was a loss of 5.5%, the bank clearings at this center showing a decrease of 3.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show a decline of 3.5%, in the Boston Reserve District of 10.1% and in the Philadelphia Reserve District of 24.0%. In the Cleveland Reserve District there is a loss of 6.1%, in the Richmond Reserve District of 3.4% and in the Atlanta Reserve District of 1.4%. The Chicago Reserve District records a decrease of 0.2% and the St. Louis Reserve District of 2.8%, but the Minneapolis Reserve District registers an increase of 0.9%. In the Kansas City Reserve District the totals are larger by 1.7%, but in the Dallas Reserve District the totals are smaller by 52.3% and in the San Francisco Reserve District by 2.9%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 14—	1957	1956	Inc. or Dec. %	1955	1954
1st Boston	767,525,946	853,691,804	-10.1	778,653,730	805,313,111
2nd New York	12,414,113,570	12,863,421,548	- 3.5	13,261,551,743	13,157,081,185
3rd Philadelphia	1,040,882,727	1,369,485,779	-24.0	1,294,177,560	1,310,705,699
4th Cleveland	1,299,108,921	1,382,941,933	- 6.1	1,435,522,509	1,298,710,689
5th Richmond	736,112,335	761,906,848	- 3.4	752,146,023	702,686,582
6th Atlanta	1,236,714,083	1,254,850,566	- 1.4	1,223,021,143	1,108,077,583
7th Chicago	1,547,956,837	1,551,709,940	- 0.2	1,559,351,563	1,466,870,294
8th St. Louis	721,818,723	742,869,898	- 2.8	789,312,481	754,100,465
9th Minneapolis	586,095,306	580,837,018	+ 0.9	556,701,796	566,692,387
10th Kansas City	625,909,766	615,574,803	+ 1.7	626,049,620	621,063,371
11th Dallas	245,774,417	515,592,361	-52.3	533,542,740	524,286,517
12th San Francisco	1,258,806,888	1,296,358,630	- 2.9	1,273,582,484	1,179,602,506
Total	22,480,819,519	23,789,241,128	- 5.5	24,083,653,392	23,495,190,389
Outside New York City	10,525,495,330	11,413,433,628	- 7.8	11,298,935,923	10,780,193,802

We now add our detailed statement showing the figures for each city for the week ended December 14 for four years:

Clearings at—	1957	1956	Inc. or Dec. %	1955	1954
First Federal Reserve District—Boston—					
Maine—Bangor	2,968,221	3,184,784	- 6.2	2,916,151	2,580,727
Portland	8,697,438	8,986,850	- 3.2	7,541,239	7,029,577
Massachusetts—Boston	608,904,426	696,280,402	-12.5	629,332,234	660,867,406
Fall River	3,509,238	4,179,965	-16.0	3,293,063	4,067,780
Lowell	1,655,028	1,872,571	-11.6	1,677,077	1,415,613
New Bedford	3,759,728	4,395,390	-14.5	4,221,070	4,212,463
Springfield	17,527,439	16,224,915	+ 8.0	15,049,895	15,777,568
Worcester	12,763,966	12,100,267	+ 5.5	11,724,413	10,232,689
Connecticut—Hartford	45,313,487	41,973,944	+ 8.0	39,995,714	41,309,314
New Haven	21,948,811	27,977,275	-21.7	24,129,476	20,288,099
Rhode Island—Providence	36,825,800	33,581,700	+ 9.7	35,504,200	34,859,000
New Hampshire—Manchester	3,662,364	2,933,741	+24.8	3,269,098	2,672,875
Total (12 cities)	767,525,946	853,691,804	-10.1	778,653,730	805,313,111

Second Federal Reserve District—New York—

New York—Albany	73,367,624	77,310,554	- 5.1	75,156,963	61,453,715
Binghamton	(a)	(a)		3,790,404	4,191,111
Buffalo	132,013,297	145,215,565	- 9.1	135,398,727	125,595,566
Elmira	2,853,449	2,932,780	- 2.7	3,388,474	2,903,923
Jamestown	3,190,347	3,628,513	-12.1	3,675,004	2,667,511
New York	11,955,324,189	12,375,807,500	- 3.4	12,784,717,469	12,714,996,587
Rochester	41,702,370	42,134,130	- 1.0	41,582,261	38,616,231
Syracuse	25,411,268	25,021,781	+ 1.6	23,308,925	21,008,456
Connecticut—Stamford	24,508,842	27,663,112	-11.4	26,873,586	24,612,030
New Jersey—Newark	73,267,232	82,496,267	-11.2	75,316,442	73,956,625
Northern New Jersey	82,474,932	81,211,346	+ 1.6	88,343,488	87,079,430
Total (10 cities)	12,414,113,570	12,863,421,548	- 3.5	13,261,551,743	13,157,081,185

Third Federal Reserve District—Philadelphia—

	1957	1956	Inc. or Dec. %	1955	1954
Pennsylvania—Altoona	2,196,351	2,105,263	+ 4.3	1,867,521	1,856,951
Bethlehem	1,968,774	2,050,394	- 4.0	2,530,451	2,089,650
Chester	2,151,876	2,196,949	- 2.1	2,197,288	2,093,215
Lancaster	4,510,659	4,818,653	- 6.4	4,812,360	6,208,452
Philadelphia	974,000,000	1,295,000,000	-24.3	1,214,000,000	1,238,000,000
Reading	3,805,993	4,247,697	-10.4	4,381,694	3,988,311
Seranton	7,260,035	7,416,969	- 2.1	7,447,754	7,279,180
Wilkes-Barre	4,400,000	4,612,644	- 4.8	4,183,922	4,165,380
York	7,819,666	7,900,758	- 1.0	8,637,136	9,544,245
Delaware—Wilmington	17,587,549	20,363,886	-13.6	21,084,144	21,770,888
New Jersey—Trenton	15,181,824	18,772,566	-19.1	23,035,288	13,699,427
Total (11 cities)	1,040,882,727	1,369,485,779	-24.0	1,294,177,560	1,310,705,699

Fourth Federal Reserve District—Cleveland—

Ohio—Canton	12,030,007	12,104,541	- 0.6	12,449,791	11,231,253
Cincinnati	270,031,566	298,482,047	- 9.5	276,890,763	273,360,644
Cleveland	508,009,556	540,123,963	- 6.0	566,613,185	509,035,751
Columbus	63,692,300	63,093,800	+ 0.9	56,303,200	60,114,800
Mansfield	10,407,110	12,586,398	-17.3	8,494,062	11,582,004
Youngstown	14,661,042	14,938,320	- 1.9	14,407,248	13,020,654
Pennsylvania—Pittsburgh	420,277,340	441,612,864	- 4.8	500,364,260	420,365,583
Total (7 cities)	1,299,108,921	1,382,941,933	- 6.1	1,435,522,509	1,298,710,689

Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	5,406,378	5,120,390	+ 5.6	4,769,502	4,286,130
Virginia—Norfolk	25,060,387	28,093,109	-10.8	27,568,000	24,372,000
Richmond	200,936,854	201,479,085	- 0.3	200,559,337	187,460,164
South Carolina—Charleston	9,048,224	8,782,403	+ 3.0	8,827,228	6,836,869
Maryland—Baltimore	343,561,602	365,002,515	- 5.9	364,620,424	345,264,848
District of Columbia—Washington	152,098,890	153,429,346	- 0.9	146,101,532	134,466,571
Total (6 cities)	736,112,335	761,906,848	- 3.4	752,146,023	702,686,582

Sixth Federal District—Atlanta—

Tennessee—Knoxville	36,236,086	37,626,395	- 3.7	37,390,860	36,549,364
Nashville	132,232,288	126,748,432	+ 4.3	130,239,000	121,259,048
Georgia—Atlanta	389,300,000	377,700,000	+ 3.1	397,600,000	378,400,000
Augusta	6,762,378	8,183,203	-17.4	8,299,978	7,870,455
Macon	7,454,051	8,073,584	- 7.7	7,874,564	7,444,162
Florida—Jacksonville	244,022,504	242,906,642	+ 0.5	208,463,081	194,000,021
Alabama—Birmingham	205,859,997	220,475,763	- 6.6	230,355,704	170,544,133
Mobile	16,948,911	17,978,457	- 5.7	14,797,243	11,726,329
Mississippi—Vicksburg	743,175	742,737	+ 0.2	740,549	749,802
Louisiana—New Orleans	197,154,693	214,415,353	- 8.0	187,259,764	179,525,270
Total (10 cities)	1,236,714,083	1,254,850,566	- 1.4	1,223,021,143	1,108,077,583

Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	3,572,056	3,097,643	+15.3	5,347,870	3,522,223
Grand Rapids	20,244,203	22,849,052	-11.4	23,170,312	20,302,303
Lansing	11,696,411	13,877,667	-15.7	11,258,585	10,003,090
Indiana—Fort Wayne	11,833,931	12,727,818	- 7.0	12,165,898	11,132,493
Indianapolis	84,821,000	82,883,000	+ 2.3	81,186,000	82,651,000
South Bend	10,158,098	10,467,347	- 3.0	10,425,940	9,921,832
Terre Haute	4,677,064	4,590,361	+ 1.9	4,751,246	3,994,664
Wisconsin—Milwaukee	124,406,205	124,219,858	+ 0.2	140,696,897	126,644,503
Iowa—Cedar Rapids	7,647,675	7,287,925	+ 4.9	6,735,688	6,102,434
Des Moines	54,629,990	48,393,761	+12.9	44,707,025	45,179,822
Sioux City	17,750,503	15,344,735	+15.7	15,342,642	17,674,695
Illinois—Bloomington	1,692,296	1,963,235	-18.4	1,739,981	1,537,033
Chicago	1,143,961,992	1,161,536,289	- 1.1	1,156,202,587	1,091,075,066
Decatur	7,344,811	7,102,718	+ 3.4	7,140,819	5,553,341
Peoria	20,105,341	14,647,111	+37.3	19,289,999	15,274,338
Rockford	11,775,425	12,522,102	- 6.0	12,354,677	10,226,655
Springfield	6,729,796	8,199,318	-17.9	6,835,397	6,074,812
Total (17 cities)	1,547,956,837	1,551,709,940	- 0.2	1,559,351,563	1,466,870,294

Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	357,000,000	369,900,000	- 3.5	397,500,000	376,400,000
Kentucky—Louisville	214,656,869	219,570,998	- 2.2	229,301,991	227,392,292
Tennessee—Memphis	146,665,718	150,913,956	- 2.8	159,604,193	147,888,047
Illinois—Quincy	3,496,136	2,484,944	+40.7	2,906,297	2,420,126
Total (4 cities)	721,818,723	742,869,898	- 2.8	789,312,481	754,100,465

Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	9,858,095	10,620,213	- 7.2	9,342,333	8,619,253
Minneapolis	379,770,123	392,760,499	- 3.3	370,547,307	379,945,303
St. Paul	157,642,770	140,097,051	+12.5	140,709,889	143,124,076
North Dakota—Fargo	11,144,980	11,956,922	- 6.8	9,806,542	9,955,379
South Dakota—Aberdeen	4,616,561	5,153,395	-10.4	4,814,274	5,209,098
Montana—Billings	7,310,201	7,002,363	+ 4.4	8,057,967	7,123,590
Helena	15,752,576	13,246,575	+18.9	13,423,514	12,715,688
Total (7 cities)	586,095,306	580,837,018	+ 0.9	556,701,796	566,692,387

Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	1,014,462	1,057,863	— 4.1	1,032,852	1,215,899
Hastings	908,486	825,458	+10.1	953,864	868,964
Lincoln	11,818,903	11,051,147	+ 6.9	12,512,993	10,046,084
Omaha	156,833,182	155,536,294	+ 0.8	157,547,432	153,758,831
Kansas—Topeka	8,650,332	11,771,590	—26.5	11,939,434	9,498,465
Wichita	27,123,928	26,823,801	+ 1.1	25,305,573	25,917,060
Missouri—Kansas City	396,686,484	385,689,364	+ 2.9	396,736,044	398,438,962
St. Joseph	16,748,750	16,149,378	+ 3.7	13,682,279	15,397,521
Colorado—Colorado Springs	6,125,239	6,669,908	— 8.2	6,379,150	5,921,585
Total (9 cities)	625,909,766	615,574,803	+ 1.7	626,089,620	621,063,371

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 13, 1957 TO DECEMBER 19, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Dec. 13	Monday Dec. 16	Tuesday Dec. 17	Wednesday Dec. 18	Thursday Dec. 19
Argentina, peso—					
Official	2.235806	2.236304	.0555555*	.0555555*	.0555555*
Free	.0555555*	.0555555*	.0264698	.0265966	.0265966
Australia, pound	.0274826	.0266888	2.235557	2.234810	2.235059
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0199812	.0199825	.0199900	.0199937	.0199937
Canada, dollar	1.024531	1.022343	1.021250	1.019531	1.018476
Ceylon, rupee	.209525	.209525	.209450	.209625	.209875
Finland, marka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*	.00285795*
Free	.00237562	.00237562	.00237562	.00237562	.00237562
Germany, Deutsche mark	.238000	.238000	.238000	.238000	.238000
India, rupee	.209710	.209696	.209620	.209810	.209742
Ireland, pound	2.805937	2.805625	2.805625	2.804687	2.805000
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.326100	.326100	.326100	.326100	.326100
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.263637	.263637	.263637	.263637	.263637
New Zealand, pound	2.778155	2.778774	2.777846	2.776918	2.777227
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.795454	2.796077	2.795143	2.794209	2.794520
United Kingdom, pound sterling	2.805937	2.805625	2.805625	2.804687	2.805000

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 18, 1957	Dec. 11, 1957	Dec. 19, 1956
ASSETS—			
Gold certificate account	21,217,393	8,999	851,000
Redemption fund for F.R. notes	867,254	6,662	7,257
Total gold certificate reserves	22,084,647	2,337	843,743
F.R. notes of other banks	351,987	6,643	60,007
Other cash	308,829	16,240	21,420
Discounts and advances	730,653	240,690	41,573
Industrial loans	507	9	309
Acceptances:			
Bought outright	26,312	455	5,452
Held under repurchase agt.	15,519	10,809	6,593
U. S. Government securities:			
Bought outright—			
Bills	864,273	—	815,497
Certificates	19,933,612	—	9,000,913
Notes	—	—	9,153,913
Bonds	2,801,750	—	—
Total bought outright	23,599,635	—	968,497
Held under repurchase agt.	263,800	9,000	76,800
Total U. S. Gov't securities	23,863,435	9,000	1,045,297
Total loans and securities	24,636,626	238,417	1,099,224
Due from foreign banks	12	—	10
Uncollected cash items	6,497,394	1,819,433	89,047
Bank premises	83,385	133	10,186
Other assets	195,036	6,022	38,246
Total assets	54,158,116	1,563,193	113,077
LIABILITIES—			
Federal Reserve notes	27,610,478	117,115	108,798
Deposits:			
Member bank reserves	19,625,048	411,117	210,627
U. S. Treasurer—general acc't	487,738	154,964	281,885
Foreign	344,069	13,922	61,278
Other	174,823	7,213	7,791
Total deposits	20,631,678	577,200	545,999
Deferred availability cash items	4,574,829	857,960	313,650
Other liab. and accrued divs.	24,692	283	4,705
Total liabilities	52,841,677	1,548,148	128,256
CAPITAL ACCOUNTS—			
Capital paid in	343,643	1,493	18,794
Surplus (Section 7)	747,593	—	53,981
Surplus (Section 13b)	27,543	—	—
Other capital accounts	197,660	13,552	57,596
Total liab. & capital accts.	54,158,116	1,563,193	113,077
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	45.8%	0.6%	2.2%
Contingent liability on accept- ances purchased for foreign correspondents	68,367	303	17,142
Industrial loan commitments	1,095	29	1,065

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 11: Increases of \$408 million in loans adjusted and \$1,241 million in demand deposits adjusted, and a decrease of \$891 million in U. S. Government deposits.

Commercial and industrial loans increased \$242 million at all reporting member banks; the principal changes were increases of \$186 million in New York City, \$21 million in the San Francisco District, and \$16 million in Chicago, and a decrease of \$18 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$161 million.

Holdings of Treasury bills and of Treasury certificates of indebtedness increased \$82 million and \$29 million, respectively. Holdings of Treasury notes and of U. S. Government decreased \$45 million and \$55 million, re-

spectively. Holdings of "other" securities increased \$109 million, of which \$95 million was in New York City.

Demand deposits adjusted increased \$544 million in New York City, \$170 million in the San Francisco District, \$103 million in Chicago, \$80 million in the Kansas City District, and by smaller amounts in all of the other districts. Time deposits increased \$120 million, of which \$81 million was in deposits of individuals, partnerships, and corporations in New York City.

Borrowings from Federal Reserve Banks increased \$405 million and borrowings from others decreased \$388 million. Loans to banks decreased \$384 million.

A summary of assets and liabilities of reporting member banks follows:

	Dec. 11, 1957*	Dec. 4, 1957	Dec. 12, 1956
ASSETS—			
Loans and investments adjusted†	87,386	+ 528	+ 913
Loans adjusted†	53,904	+ 408	+ 907
Commercial and industrial loans	31,378	+ 242†	+ 1,036
Agricultural loans	435	—	34
Loans to brokers and dealers for purchasing or carrying securities	1,917	+ 161	— 68
Other loans for purchasing or carry- ing securities	1,105	+ 11	— 92
Real estate loans	8,780	+ 19†	— 76
Other loans	11,359	— 20	+ 347
U. S. Government securities—total	25,630	+ 11	— 254
Treasury bills	1,124	+ 82	— 137
Treasury certificates of indebtedness	1,726	+ 29	+ 1,012
Treasury notes	4,820	— 45	— 369
U. S. bonds	17,960	— 55	— 760
Other securities	7,852	+ 109	+ 260
Loans to banks	1,241	— 384	— 48
Reserves with Federal Reserve Banks	13,734	+ 313	+ 125
Cash in vault	1,161	+ 123	— 4
Balances with domestic banks	2,346	+ 17	— 171
LIABILITIES—			
Demand deposits adjusted	56,630	+ 1,241	— 1,636
Time deposits except U. S. Government	23,934	+ 130	+ 2,063
U. S. Government deposits	1,605	— 891	+ 272
Interbank demand deposits:			
Domestic banks	10,548	+ 55	— 448
Foreign banks	1,655	+ 45	+ 10
Borrowings:			
From Federal Reserve Banks	785	+ 405	+ 386
From others	709	— 388	— 202

*Preliminary (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual items are shown gross. ‡Dec. 4 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Cluett, Peabody & Co., Inc., 4% cum. 2nd pfd. stock	Dec 31	2471
Commodore Hotel, Inc., common stock	Jan 7	1627
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Ampal-American Palestine Trading Corp.—		
4% sinking fund debentures, series A, due 1966	Jan 2	2470
Ashley, Drew & Northern Ry.—		
1st mortgage 5% bonds due 1962	Jan 1	2470
Berliner Kraft-und Licht A. G. (Bewag)—		
4½% debt adjustment debenture bonds series A	Jan 1	2470
due Jan. 1, 1978	Jan 1	2470
4½% debt adjustment debenture bonds series B	Jan 1	2470
due Jan. 1, 1978	Jan 1	2470
City Investing Co., 5½% cumulative preferred stock	Jan 1	2575
Cluett, Peabody & Co., Inc., 7% preferred stock	Dec 31	1952
Colorado Fuel & Iron Corp., 5½% cum. pfd. stock	Dec 31	—
Compania Salitrera de Tarapaca y Antofagasta—		
20-year 5% serial debentures due Jan. 2, 1968,	Jan 2	2472
1969, 1971, 1972, 1975, and 1977	Jan 2	2472
Diversified Oil & Mining Corp.—		
Five-year 6% sinking fund debts. due May 1, 1961	Feb 25	2472
Energy Supply Schwaben, Inc.—		
5½% debt adjustment bonds, due Jan. 1, 1973	Jan 1	2473
Fursten (R. E.) Co., 4½% cum. conv. pfd. stock	Jan 1	—
Harpen Mining Corp.—		
4½% debt adjustment bonds, due Jan. 1, 1970	Jan 1	2474

Company and Issue—	Date	Page
Interprovincial Pipe Line Co.—		
3½% 1st mtge. & collat. trust bonds, series B	Jan 1	2475
Karstadt (Rudolph) Inc.—		
4½% debt adjustment bonds due Jan. 1, 1963	Jan 1	2475
May Stores Realty Corp.—		
Gen'l mtge. bonds, 5% s. f. series, due Feb. 15, 1977	Feb 15	—
Nippon Electric Power Co. Ltd.—		
1st mortgage 6½% gold bonds	Jan 1	2477
North German Lloyd—		
4½% debt adjustment debentures due 1970	Jan 1	2477
Pet Milk Co., 4½% cumulative preferred stock	Feb 15	—
Rhine-Ruhr Water Service Union—		
4½% debt adjustment debentures due 1973	Jan 1	2478
Rhine Westphalia Electric Power Corp.—		
5½% debt adjustment bonds series A due 1978	Jan 1	2478
5½% debt adjustment bonds series B due 1978	Jan 1	2478
4½% debt adjustment bonds series C due 1978	Jan 1	2478

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Imperial Investment Corp., Ltd.—		
5½% convertible debentures, series A, due 1970	Jan 15	2474
Pacole Manufacturing Co., 5% cumulative pfd. stock	Dec 15	—
Superior Portland Cement, Inc.—		
5% subordinated debentures due Dec. 31, 1969	Dec 31	—

*Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Par Share	When Payable	Holders of Rec.
Mack Trucks, Inc. (quar.)	45c	12-27	12-12
Macy (R. H.) & Co. (quar.)	50c	1-2	12-4
Madding Drug Stores (quar.)	15c	1-15	12-31
Madsen Red Lake Gold Mines Ltd. (s-a)	35c	12-23	12-2
Magic Chef-Food (Hunt Markets, Inc., com.)	20c	2-1	1-10
4% preferred (initial)	20c	2-1	1-10
Mallman Corp. Ltd., 5% preference (quar.)	\$1.25	1-31	1-16
Convertible priority shares (quar.)	125c	1-3	12-18
Conv. priority shares (quar.)	125c	3-31	3-18
Conv. priority shares (quar.)	125c	6-30	6-18
Maine Public Service Co. (quar.)	28c	1-2	12-20
Mallory (P. R.) & Co., Inc.—			
5% convertible preference A (quar.)	62½c	2-1	1-10
Managed Funds, Inc.—			
Electric shares	8c	1-10	12-18
Paper shares	6c	1-10	12-18
Manhattan Financial Corp., class A	25c	12-31	12-13
Class B	10c	12-31	12-13
Manischewitz (B.) Co. (annual)	\$1	12-24	12-10
Extra	25c	12-24	12-10
Manufacturers Life Insurance (Toronto)—			
Semi-annual	\$1.25	1-2	12-6
Manufacturers Trust Co. (N. Y.) (quar.)	50c	1-15	12-16
Maple Leaf Gardens, Ltd. (quar.)	130c	1-16	1-2
Maple Leaf Milling Co., Ltd., 5% pref. (quar.)	\$1.25	1-1	12-13
Marine Midland Corp., common (quar.)	25c	1-2	12-13
4% convertible preferred (quar.)	50c	1-15	12-13
Maritime Electric Co., Ltd., 5% pfd. (quar.)	\$1.25	1-2	12-26
Market Basket (Calif.), common (quar.)	17½c	1-1	12-20
Stock dividend	3½c	1-25	1-10
\$1 pfd. (quar.)	25c	1-1	12-20
Marlin-Rockwell Corp. (quar.)	35c	1-2	12-20
Marquette Cement Mfg., 6% pfd. (quar.)	12c	1-2	12-31
Marshall Field & Co., 4½% pfd. (quar.)	\$1.06¼	12-31	12-15
Martine Telegraph & Telephone Co., Ltd.—			
Common (quar.)	120c	1-15	12-20
7% preferred (quar.)	\$117½c	1-15	12-20
Marsh (M.) & Sons Inc. (quar.)	30c	1-2	12-14
Extra	25c	12-24	12-10
Marshall-Wells Co., 6% preferred (quar.)	\$1.50	1-2	12-20
Maryland Casualty Co. (quar.)	37½c	1-20	12-27
Massachusetts Investors Growth Stock Fund, Inc. (special capital gains distribution)	21c	12-24	11-29
Massachusetts Investors Trust—			
Quarterly (from net income)	11c	12-24	11-29
Martin Co. (quar.)	40c	12-27	12-6
Maryland Shipbuilding & Drydock—			
Common (quar.)	31¼c	1-2	12-11
Extra	75c	1-2	12-11
4½% preferred (quar.)	\$1.12½	1-2	12-11
Masonite Corp. (quar.)	30c	12-31	12-6
Massachusetts Investors Growth Stock Fund, Inc. (quar.)	5c	12-24	11-29
Massachusetts Protective Association, Inc.—			
Quarterly	37½c	12-16	12-3
Massachusetts Valley R.R. (s-a)	\$3	2-1-58	12-31
Mastic Asphalt Corp.	5c	12-26	12-42
Mathews Conveyor (Extra)	50c	1-2	12-4
Matile Industries (quar.)	20c	12-30	12-12
Max Factor & Co., class A (quar.)	20c	12-23	12-12
Maxwell, Ltd., common (quar.)	\$12½c	1-2	12-13
\$6 participating preference (quar.)	\$1.50	1-2	12-13
Mays (J. W.) Inc. (quar.)	25c	4-2	12-20
McBrine (L.) Company, Ltd., pfd. (s-a)	150c	1-1	12-11
McBryde Sugar Co. Ltd.	20c	12-23	12-10
McColl-Fontenac Oil Co., Ltd.—			
4% preferred (quar.)	\$1	1-20	12-31
McCorr Corp., \$2.50 preferred (quar.)	62½c	12-30	12-16
McCrory Stores, common (quar.)	25c	12-31	12-13
Extra	10c	12-31	12-13
\$3.50 convertible preferred (quar.)	88c	12-31	12-13
McDermott (J. Ray) (quar.)	15c	1-2	12-16
McDonnell Aircraft (increased)	25c	1-1	12-6
Stock dividend	4½c	1-1	12-6
McIntyre Porcupine Mines, Ltd.—			
Extra	\$1	1-2-58	11-1
McKay Machine Co.	75c	1-2	12-20
Stock dividend	10½c	2-3	1-20
McKinney Manufacturing Co. (quar.)	1½c	1-2	12-19
McLean Industries Inc., class A common	10c	1-31	1-3
\$3 preferred (quar.)	75c	1-1	12-16
McLean Trucking, class A	15c	1-1	12-17
McLellan Stores Co. (quar.)	35c	1-1	12-12
McLouth Steel Corp., 5% preferred (quar.)	\$1.25	12-31	12-13
McNeill Machine & Engineering Co.—			
Class A 5% convertible preferred (quar.)	50c	1-2	14-29
McQuay-Norris Manufacturing (quar.)	30c	2-1	12-30
Mead, Johnson & Co., common (quar.)	30c	12-31	12-13
4% preferred (s-a)	2c	1-1	12-13
Meadville Telephone Co.			
5% preferred (s-a)	62½c	1-1	12-13
Melchers Distilleries, Ltd.—			
6% participating preferred (s-a)	130c	12-31	11-30
Participating	110c	12-31	11-30
Mengel Company (quar.)	25c	12-23	12-6
Mercantile Stores (year-end)	25c	12-27	12-16
Merchants Acceptance, class A com. (quar.)	45c	1-2	12-45
\$1.50 preferred (quar.)	37½c	1-2	12-16
Merck & Company, common (increased)	30c	1-2	12-6
Extra	20c	12-23	12-6
\$3.50 preferred (quar.)	87½c	1-2	12-6
\$4 preferred (quar.)	\$1	1-2	12-6
Mergenthaler Linotype (quar.)	50c	1-8	12-27
Mersey Paper Co., Ltd.—			
5½% preference (quar.)	168¾c	1-1	11-29
Mesta Machine Co. (quar.)	62½c	1-2	12-16
Extra	\$1	1-2	12-16
Metals & Controls Corp. (quar.)	20c	12-27	12-13
Metropolitan Edison Co.—			
3.80% preferred (quar.)	95c	1-1	12-8
3.85% preferred (quar.)	96¼c	1-1	12-8
3.90% preferred (quar.)	97½c	1-1	12-8
4.35% preferred (quar.)	\$1.02½	1-1	12-8
4.45% preferred (quar.)	\$1.11¼	1-1	12-8

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Michigan Bakeries Co., 5 1/2% pfd. (accum.)	27 1/2c	1-1	12-20	National Supply Co. (quar.)	60c	1-2	12-19	Park Chemical Co., 5% conv. pfd. (quar.)	2 1/2c	1-2-58	12-16
Michigan Chemical (initial)	25c	12-30	12-16	National Union Fire Insur. Co. (Pittsburgh)	50c	12-23	12-2	Parmer Transportation (quar.)	12 1/2c	12-27	12-12
Stock dividend	4%	12-30	12-16	Quarterly	10c	12-26	12-9	Peabody Coal, common (year-end)	10c	1-3-58	12-16
Michigan Gas & Electric, common	30c	12-31	12-16	National-U S Radiator Corp. (quar.)	25c	1-2	12-10	Peaslee-Gault Corp., 4 1/2% pfd. (quar.)	22 1/2c	12-30	12-23
Stock dividend	3%	12-31	12-16	Neaber Lumber, Ltd., common	25c	4-1	3-10	Peninsular Metal Products Corp.	25c	12-24	12-10
4.40% preferred (quar.)	\$1.10	2-1	1-16	Class A	25c	1-2	12-10	Peninsular Telephone, common (quar.)	50c	1-1	12-10
Middle South Utilities, Inc. (quar.)	42 1/2c	1-2	12-12	Class A	25c	4-1	3-10	\$1 preferred (quar.)	25c	2-15	1-24
Middle States Telephone Co. of Illinois	22 1/2c	12-31	12-13	Preferred	35c	1-2	12-10	\$1.30 preferred (quar.)	33c	2-15	1-24
Quarterly	22 1/2c	12-31	12-13	Preferred	35c	4-1	3-10	\$1.30 preferred (quar.)	32 1/2c	2-15	1-24
Middlesex Water Co., 7% pfd. (s-a)	\$3.50	1-2	12-13	Nehl Corp. (quar.)	20c	1-2	12-19	Penn Traffic Co. (s-a)	20c	1-25	1-10
Midland-Ross Corp., common (quar.)	75c	12-27	12-14	Nekoosa-Edwards Paper (quar.)	30c	12-31	11-27	Penney (J. C.) Co. (quar.)	75c	1-2	12-13
1st preferred (quar.)	\$1.37 1/2	12-27	12-14	Neon Products Canada, Ltd. (quar.)	115c	1-17-58	1-3	Extra	\$1.25	1-2	12-13
Midland Steel Products Co. merged with J. O. Ross Engineering Co. and changed name to Midland-Ross Corp. See dividend announcement under new name.				Nestle-Le Mur Co. (stock dividend)	50%	12-23	12-9	Pennman's Ltd., common (quar.)	\$45c	2-17	1-15
Midland Steel Products, common (quar.)	75c	12-27	12-14	New Britain Machine (quar.)	60c	12-24	12-13	6% preferred (quar.)	\$1.50	2-3	1-2
Year-end	75c	12-27	11-15	New Brunswick Telephone Co. Ltd. (quar.)	115c	1-15	12-24	Pennsylvania Glass Sand Corp. (quar.)	45c	1-1	12-9
\$2 dividend preferred (quar.)	50c	12-27	12-14	New England Electric System (quar.)	25c	1-2	12-10	Common (quar.)	60c	1-2	12-10
8% preferred (quar.)	\$2	1-1-58	12-14	Common (quar.)	25c	1-15	12-24	4.40% preferred (quar.)	\$1.10	1-2	12-10
Mid-West Abrasive Co. (quar.)	10c	1-2	12-13	4 1/2% convertible preferred (quar.)	\$1.12 1/2	1-1	12-24	4.50% preferred (quar.)	\$1.12 1/2	1-2	12-10
Extra	5c	1-2	12-13	New England Power Co.	\$1.15	1-2	12-16	3.35% preferred (quar.)	83 3/4c	1-2	12-10
Midwest Rubber Reclaiming com. (quar.)	25c	1-1	12-2	4.60% preferred (quar.)	\$1.15	1-2	12-16	4.60% preferred (quar.)	\$1.15	1-2	12-10
4 1/2% preferred (quar.)	56 1/2c	1-1	12-2	6% preferred (quar.)	\$1.50	1-2	12-16	Pennsylvania RR. (reduced)	20c	12-23	12-2
Midwest Securities Inc., common (quar.)	50c	12-31	12-14	New England Telephone & Telegraph (quar.)	\$2	12-30	12-10	Penobscot Chemical Fibre Co. (Mc.)	20c	3-1	2-15
6% non-cumulative preferred (quar.)	37 1/2c	12-31	12-14	New Hampshire Fire Insurance Co. (quar.)	50c	1-2	12-6	Common voting (quar.)	20c	3-1	2-15
Miles Laboratories, Inc. (increased monthly)	10c	12-24	11-29	New Haven Gas (quar.)	45c	12-27	12-13	Common non-voting (quar.)	30c	1-1	12-13
Year-end	32c	12-24	11-29	New Haven Water Co. (increased quar.)	85c	1-2	12-16	Penton Publishing (quar.)	15c	1-1	12-13
Miller Manufacturing, class A (quar.)	15c	1-15	1-6	New Jersey Power & Light, 4% pfd. (quar.)	\$1	1-1	12-6	Extra			
Common (quar.)	7 1/2c	12-30	12-20	4.05% preferred (quar.)	\$1.01 1/4	1-1	12-6	Peoples Credit Jewellers, Ltd.			
Miller-Wohl Co., common (quar.)	10c	1-2	12-19	New Orleans Public Service	\$1.09	1-2	12-9	6% preferred (s-a)	\$3	12-31	12-16
4 1/2% convertible pfd. (quar.)	56 1/2c	1-2	12-19	4.36% preferred (quar.)	\$1.18 1/4	1-2	12-9	Peoples Drug Stores Inc. (quar.)	\$50c	12-27	12-2
Minerals & Chemical	20c	12-30	12-16	4 1/2% preferred (quar.)	\$1.18 1/4	1-2	12-9	Peoples Gas, Light & Coke (quar.)	50c	1-15	12-19
Stock dividend	2%	12-31	12-16	New York, Chicago & St. Louis RR. (quar.)	50c	1-2	11-29	Peoples Securities Corp. (6c from ordinary net income plus 19c from accumulated undistributed profits from sale of securities)			
Mining Corp. of Canada, Ltd.	\$25c	12-31	11-29	New York & Harlem RR., common (s-a)	\$2.50	1-1	12-13				
Minnesota Fund, Inc. (a year-end of 9c from investment income plus 16c from long term capital gains)	25c	12-27	11-30	10% preferred (s-a)	\$2.50	1-1	12-13	Pepsi-Cola Co. (increased quar.)	25c	1-2	12-16
Minnesota & Ontario Paper Co. (quar.)	40c	2-1	1-3	New York Honduras Rosario Mining Co.	75c	1-3	12-20	Perry-Fay Co.	21c	12-30	12-10
5% preferred (quar.)	\$1.25	1-2	12-16	New York Shipbuilding (quar.)	35c	12-27	12-17	Pet Milk Co., common (stock dividend)	5%	12-31	12-9
Mississippi Glass Co. (quar.)	50c	12-24	12-10	New York State Electric & Gas	93 3/4c	1-1-58	12-6	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-13
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	1-2	12-16	3 1/2% preferred (quar.)	\$1.12 1/2	1-1-58	12-6	Petrolane Gas Service	87 1/2c	12-31	12-6
\$4.60 preferred (quar.)	\$1.15	1-2	12-16	4 1/2% preferred (1949 series)	\$1.12 1/2	1-2	12-13	3 1/2% preferred (quar.)	\$1	12-31	12-6
Mississippi River Fuel Corp. (quar.)	40c	12-27	12-16	\$4.50 preferred (quar.)	\$1.12 1/2	1-1-58	12-6	4% preferred (quar.)	\$1	12-31	12-6
Mississippi Shipping Co. (quar.)	25c	1-2	12-12	New York Trust Co. (increased quar.)	87 1/2c	1-2	12-13	Pettibone-Mulliken Corp. (quar.)	30c	1-2	12-10
Mississippi Valley Barge Line (quar.)	20c	12-31	12-13	Newberry (J. J.) Co., 3 1/4% pfd. (quar.)	93 3/4c	2-1	1-15	Philadelphia Electric Co.			
Year-end	10c	12-31	12-13	Newport Electric Corp.	93 3/4c	1-2	12-16	4.68% preferred (quar.)	\$1.17	2-1	1-10
Mississippi Valley Gas Co. (quar.)	28c	1-2	12-16	Niagara Frontier Transit System (quar.)	15c	1-2	12-16	4.40% preferred (quar.)	\$1.10	2-1	1-10
Mission Corp.	\$1	1-30	1-7	Niagara Mohawk Power Corp.	85c	12-31	12-2	4.30% preferred (quar.)	\$1.07 1/2	2-1	1-10
Stock dividend (one share of Mission Development Co. for each 40 shares held)				3.40% preferred (quar.)	90c	12-31	12-2	3.80% preferred (quar.)	95c	2-1	1-10
Missouri Pacific RR. class A	60c	1-2	12-13	3.60% preferred (quar.)	97 1/2c	12-31	12-2	Philadelphia Fairfax Corp. (annual)	\$2.50	1-20	1-3
Mitchell (J. S.) & Co., Ltd. (quar.)	\$31 1/4c	1-2	12-16	3.90% preferred (quar.)	\$1.02 1/2	12-31	12-2	Philadelphia Fund, Inc. (6c from net investment income plus 9c from realized capital gains)	15c	12-30	12-10
Mobile & Birmingham RR. Co., 4% pfd. (s-a)	\$3	1-2	11-20	4.10% preferred (quar.)	\$1.02 1/2	12-31	12-2	Phila., Germantown & Norristown RR. Co.	\$1.50	3-4-58	2-20
Mobile Gas Service, common (quar.)	25c	1-2	12-16	5.25% preferred (quar.)	\$1.31 1/4	12-31	12-2	Quarterly			
4.90% preferred (quar.)	\$1.22 1/2	1-2	12-16	Niagara Wire Weaving Co., Ltd.	15c	1-2	12-5	Philadelphia Suburban Transportation Co.	62 1/2c	1-2	12-16
Modern Containers, Ltd., class A (quar.)	40c	1-1	12-20	Class A (initial quar.)	15c	1-2	12-5	5% preferred (quar.)	\$2.50	1-10-58	12-31
Mohawk Petroleum Corp.	25c	12-23	11-26	Year-end	15c	1-2	12-5	Philadelphia & Trenton RR. (quar.)	4%	12-27	12-9
Mohawk Rubber Co.	25c	12-23	11-26	Class B (initial quar.)	15c	1-2	12-5	Phileo Corp., common (stock dividend)	93 3/4c	1-1	12-16
Stock dividend	2%	12-23	11-26	Year-end	15c	1-2	12-5	3 1/4% preferred A (quar.)	75c	1-15	12-20
Monarch Life Assurance Co. (Winnipeg)	\$43	1-2	12-20	900 Michigan Ave. (North) (Chicago) (s-a)	50c	1-3	12-27	Philip Morris, Inc., common (quar.)	97 1/2c	3-1	1-15
Monarch Mortgage & Investments Ltd. (s-a)	\$41	12-27	12-12	Normetal Mining Corp., Ltd.	33c	12-30	11-29	4% preferred (quar.)	\$1	2-1	1-15
Extra	\$41	12-27	12-12	North American Aviation Inc. (quar.)	40c	1-6	12-16	Philippine Long Distance Telephone Co.	12 1/2c	1-15-58	12-16
Monmouth Park Jockey Club	45c	1-14	12-14	North American Refractories (quar.)	50c	1-15	12-31	Phoenix Insurance (Hartford) (quar.)	75c	1-2	12-13
Monroe Auto Equipment Co., 5% pfd. (quar.)	62 1/2c	1-1	12-20	North Penn Gas Co. (reduced)	15c	1-1	12-9	Phoenix Silk Corp. (irregular)	10c	1-3	12-17
Monolith Portland Cement Co.	\$1.40	12-26	11-25	North Star Oil, Ltd., class A (quar.)	115c	3-15	2-14	Pickering Lumber Co.	10c	12-28	12-18
8% preferred (accum.)	\$1.40	12-26	11-25	\$2.50 pfd. (1956 series) (quar.)	162 1/2c	1-2	12-3	Piedmont Natural Gas, common (quar.)	20c	12-16	11-29
Montgomery Ward Co., common (quar.)	50c	1-15	12-6	\$2.50 preferred (1956 series) (quar.)	162 1/2c	4-2	3-3	Preferred (quar.)	\$1.37 1/2	12-31	12-20
Extra	25c	1-15	12-6	Northern Central Ry. (s-a)	\$2	1-15	12-31	Philsbury Mills Inc., \$4 pfd. (quar.)	\$1	1-15-58	1-3
Classes A (quar.)	\$1.75	1-2	12-6	Northern Indiana Public Service	44c	12-30	11-22	Pittsburgh Coke & Chemical (year-end)	25c	12-23	12-13
Montreal Locomotive Works Ltd. (quar.)	\$25c	1-2	12-9	4.40% preferred (quar.)	\$1.05	1-14	12-20	Stock dividend	2%	1-10	12-13
Montrose Chemical Co. (quar.)	15c	1-8	12-10	4.22% preferred (quar.)	\$1.06 1/4	1-14	12-20	Pittsburgh, Ft. Wayne & Chicago Ry.	\$1.75	1-2-58	12-10
Morgan Engineering Co.	62 1/2c	1-1	12-9	4 1/2% preferred (quar.)	\$1.12	1-14	12-20	Common (quar.)	\$1.75	1-2-58	12-10
\$2.50 prior preferred (quar.)	62 1/2c	1-1	12-9	4 1/2% preferred (quar.)	\$1.12	1-14	12-20	7% preferred (quar.)	\$1.50	1-15	1-3
Montana-Dakota Utilities, common (quar.)	25c	1-1	11-29	Northern Natural Gas	\$1.337	1-1	12-20	Pittsburgh & Lake Erie RR. (quar.)	\$1.50	1-15	1-3
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	11-29	5.80% preferred (initial)	\$1.37 1/2	1-1	12-20	Pittsburgh, Yonngstown & Ashtabula Ry. Co.	\$1.75	3-3-58	2-20
4.70% preferred (quar.)	\$1.17 1/2	1-1	11-29	5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-20	7% preferred (quar.)	15c	1-2	12-13
Moore Corp., Ltd., common (quar.)	\$1.75	1-2	12-6	Northern Pacific Ry. (quar.)	50c	1-24	1-3	Plymouth Cordage Co. (quar.)	65c	1-17	12-27
Extra	\$1.75	1-2	12-6	Northern Quebec Power, Ltd., com. (quar.)	140c	1-24	12-31	Plymouth Oil Co. (quar.)	40c	12-23	11-8
7% preferred A (quar.)	\$1.75	1-2	12-6	Norwich & Worcester RR Co.	\$2	1-2	12-16	Stock dividend	2%	12-23	11-8
7% preferred B (quar.)	\$1.75	1-2	12-6	8% preferred (quar.)	15c	1-2	12-4	Polaroid Corp., new common (initial quar.)	5c	12-24	12-9
Moore Drip Forging (quar.)	20c	1-2	12-13	Nova Scotia Light & Power Co.				5% 1st preferred (quar.)	62 1/2c	12-24	12-9
4 1/2% conv. preferred (quar.)	59 1/2c	1-2	12-13	O'Sullivan Rubber Corp., 5% pfd. (accum.)	75c	1-2	12-20	\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-9
Moore (Wm. S.), Inc. (stock dividend)	5%	1-15	12-13	Office Specialty Mfg. Co., Ltd.	120c	1-2	12-16	Polymer Corp., class A (stock div.)	3%	1-10	12-20
Morris (Philip), Inc. (see Philip Morris, Inc.)				Offit Flour Mills, Ltd., com. (quar.)	25c	1-2	11-20	Class B (stock dividend)	3%	1-10	12-20
Morrison Cafeterias Consolidated, Inc.				Ohio Brass Co., class A (quar.)	\$1	12-30	12-13	Polyplastex United Inc., class A (quar.)	7 1/2c	12-27	12-20
7% preferred (quar.)	\$1.75	1-2	12-20	Class B (quar.)	\$1	12-30	12-13	Pomona Tile Mfg. (quar.)	17 1/2c	12-30	12-16
Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	12-28	12-12	Ohio Edison Co., common (quar.)	66c	12-31	12-2	Port Huron Sulphite & Paper Co. (quar.)	20c	12-31	12-23
Motorola, Inc. (quar.)	37 1/2c	1-15	12-31	3.90% preferred (quar.)	97 1/2c	1-2	12-16	Extra	10c	12-31	12-23
Mount Royal Dairies, Ltd. (quar.)	115c	1-2	12-2	4.40% preferred (quar.)	\$1.10	1-2	12-16	Portable Electric Tools Inc., com. (quar.)	10c	1-2	12-13
Mountain States Telephone & Telegraph Co.	\$1.65	1-15	12-20	4.44% preferred (quar.)	\$1.11	1-2	12-16	6% preferred (s-a)	\$3	12-31	12-13
Quarterly	\$1.65	1-15	12-20	Ohio Leather Co. (extra)	35c	1-2	12-17	Portland General Electric Co. (quar.)	30c	1-15	12-31
Mueller Brass Co. (quar.)	50c	1-3	12-13	Ohio River Sand Co., 6% preferred (s-a)	60c	1-1	12-14	Portland Transit Co., 5% preferred (quar.)	31 1/4c	12-31	12-18
Muskegon Piston Ring (resumed)	12 1/2c	12-31	12-18	Ohio Water Service (quar.)	37 1/2c	12-31	12-13	Portland Woolen Mills, Inc., 6% pfd. (quar.)	\$1.50	12-31	12-20
Mutual System, Inc., common (quar.)	6c	1-15	12-31	Old Colony Insurance Co. (Boston) (quar.)	75c	1-2	12-17	Porto Rico Telephone (quar.)	40c	12-27	11-22
Extra	10c	1-15	12-31	Old Line Life Insurance Co. of America	25c	12-26	12-6	Potomac Electric Power Co. (quar.)	80c	12-27	12-5
6% preferred (quar.)	37 1/2c	1-15	12-31	Quarterly	10c	12-30	12-13	Power Corp. of Canada Ltd., common (quar.)	\$50c	12-31	12-5
Myers (F. E.) & Bros. (quar.)	60c	1-2	12-13	Olin Mathieson Chemical	\$1.06 1/4	3-1-58	2-14	4 1/2% 1st preferred (quar.)	56c	1-15	12-20
				\$4.25% preferred (quar.)	15c	1-2	12-6	6% preferred (quar.)	75c	1-15	12-20
				4 1/2% convertible preferred (quar.)	\$1.12 1/2	1-31	1-2	Pratt & Lambert, Inc. (quar.)	75c	12-31	12-13
				Omar, Inc., common (quar.)	10c	12-23	12-11	Extra	25c	12-31	12-13
				Ontario Jockey Club Ltd.	115c	1-15	12-30	Pratt, Read & Co. (quar.)	30c	1-2	12-13
				6% preferred A (quar.)	115c	1-15	12-30	Prestole Corp., 5% preferred (quar.)	12 1/2c	12-30	12-20
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Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Radio Corp. of America, common (quar.)	25c	1-27	12-20	Shawinigan Water & Power Co., com. (quar.)	117c	2-25	1-15	Sun Chemical Corp., common (quar.)	20c	12-24	12-12
Extra	50c	1-27	12-20	Common class A	133 1/2c	2-15	1-17	\$4.50 preferred A (quar.)	\$1.12	1-2	12-12
\$3.50 1st preferred (quar.)	87 1/2c	1-2-58	12-9	4 1/2% preferred (quar.)	150c	1-2	12-2	Sun Drug, Inc.	6c	1-7	12-10
\$3.50 1st preferred (quar.)	87 1/2c	4-1	3-10	4 1/2% preferred series B (quar.)	156 1/4c	1-2	12-2	Stock dividend	5c	12-30	12-10
Radorock Resources, Inc.	5c	1-6	12-6	Shawmut Association (Boston) (increased)	25c	1-2	12-19	Sun Life Assurance Co. of Canada (quar.)	\$1	1-1	12-16
Ranco, Inc. (quar.)	30c	12-27	12-10	Extra	60c	1-2	12-19	Extra	185c	1-1	12-16
Rapid Grip & Batten, Ltd., common (s-a)	1-2	12-12		Sherer-Gillet Co. (quar.)	5c	12-26	12-12	Sunbeam Corp. (quar.)	35c	12-27	12-7
6% preferred (quar.)	\$1.50	1-2	12-12	Stock dividend	2c	12-26	12-12	Sunrise Fund, Inc.	5c	12-31	12-2
Raybestos-Manhattan Inc. (quar.)	85c	1-2	12-10	Sherwin-Williams Co. of Canada—				Sunset International Petroleum Corp. (s-a)	4c	12-27	12-12
Reading & Bates Offshore Drilling Co.—				Common (quar.)	145c	2-1	1-10	Supercryst. Ltd.	\$1.4c	1-2	12-16
30 cents convertible class A (quar.)	7 1/2c	12-31	12-20	Extra	125c	2-1	1-10	Supertest Petroleum, Ltd., common (s-a)	14c	1-15	12-17
Reading Co.—				7% preferred (quar.)	\$1.75	1-2	12-10	Ordinary (s-a)	140c	1-15	12-17
4% 2nd preferred (quar.)	50c	1-9	12-12	Shulton, Inc., class A (quar.)	25c	1-2	12-9	5% preferred (quar.)	\$1.25	1-15	12-17
Reading Gas (Pa.) (s-a)	\$1.50	1-1	12-18	Class B (quar.)	25c	1-2	12-9	Supervised Snare	4c	12-24	12-10
Reece Corp. (Mass.), common	40c	12-24	12-17	Shuron Optical, common (quar.)	35c	12-27	12-16	Sweets Corp. of America (s-a)	25c	12-27	12-16
5% preferred (quar.)	\$1.25	2-3	1-15	Stock dividend	2c	12-27	12-16	Extra	75c	1-4	12-16
Reed Roller Bit Co. (quar.)	25c	12-31	12-13	Sicks' Breweries Ltd., common	130c	12-31	11-30	Swift Industries, Ltd. (quar.)	17c	12-31	12-13
Extra	25c	1-10	12-13	Extra	130c	12-31	11-30	Sylvania Electric Products, common (quar.)	50c	12-23	12-2
Reliance Electric & Engineering (quar.)	45c	1-31	1-17	Voting (trust certificates)	115c	1-28	12-27	\$4 preferred (quar.)	\$1	1-2	12-2
Reliance Mfg. (Ill.)	87 1/2c	1-1	12-20	Sigma Mines (Quebec) Ltd.	115c	1-2-58	11-29	Sylvanite Gold Mines Ltd. (s-a)	14c	1-2	11-22
3 1/2% preferred (quar.)	87 1/2c	1-1	12-20	Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-58	11-29	Symington-Gould Corp. (quar.)	15c	1-2	12-6
Renold Chains (Canada), Ltd., cl. A (quar.)	128c	1-1-58	12-13	Class B (quar.)	75c	12-26	11-26	Swift & Co. (quar.)	50c	1-1-58	11-29
Republic Aviation Corp. (quar.)	50c	12-23	12-9	Simmons-Boardman Publishing Corp.—							
Republic Pictures Corp., \$1 pfd. (quar.)	25c	1-2	12-10	\$3 convertible preference (quar.)	\$1.25	1-1	12-13	Talcott (James), Inc., common (quar.)	30c	12-31	12-16
Republic Service Corp.	80c	12-23	12-11	5% prior preferred (quar.)	\$1.25	1-1	12-13	\$2.50 preferred (quar.)	62 1/2c	1-1	12-16
Resistolex Corp. (stock dividend)	3c	12-31	12-6	Skil Corp. (quar.)	30c	12-23	12-9	Tamblyn (G.), Ltd., common (quar.)	15c	1-2	12-6
Revlon, Inc. (quar.)	40c	1-10	12-20	Extra	35c	12-23	12-9	Extra	140c	1-2	12-6
Reynolds Metals Co., common (quar.)	12 1/2c	12-24	12-6	Slater (N.) Co., Ltd., common (quar.)	125c	2-3	1-10	4% preferred (quar.)	150c	1-2	12-6
Extra	15c	1-3	12-6	\$2.12 preferred (quar.)	\$13c	1-13	12-27	Taylor Instrument Cos. (quar.)	30c	1-2	12-13
4 1/2% preferred A (quar.)	59 1/2c	2-1	1-10	Smith (A. O.) Corp. (quar.)	40c	2-3	1-2	(Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	12-28	12-13
Reynolds (R. J.) Tobacco	90c	1-2	12-10	Smith (Howard) Paper Mills, Ltd.—				Taylor Pearson & Carson (Canada) (s-a)	\$25c	1-2	12-13
4.50% preferred (quar.)	\$1.12 1/2	1-2	12-10	Common (quar.)	125c	1-31	12-31	Telephone Service Co. of Ohio—			
3.60% preferred (quar.)	20c	1-25	1-15	Extra	120c	1-31	12-31	Class A (quar.)	35c	12-31	12-10
Rich's, Inc., common (quar.)	93 1/4c	1-25	1-15	\$2 preferred (quar.)	150c	1-31	12-31	Class B (quar.)	35c	12-31	12-10
3 1/2% preferred (quar.)	50c	1-2	12-17	Smith-Corona, Inc. (quar.)	25c	12-31	12-16	Stock div. payable in class A stock	4c	12-31	12-10
Richman Bros. (quar.)	20c	1-2	12-16	Snyder Tool & Engineering Co. (quar.)	10c	12-30	12-20	\$5 non-cum preferred (quar.)	\$1.25	1-1	12-10
Rieke Metal Products Corp.	30c	12-27	12-13	Solar Aircraft Co. (quar.)	25c	1-15	12-31	Telluride Power, 6% preferred (quar.)	\$1.50	1-1	12-14
Riley Stoker Corp. (quar.)	35c	12-30	12-13	Somerville, Ltd., \$2.80 preferred (quar.)	\$70c	1-1	12-15	Temco Aircraft Corp. (quar.)	15c	1-7	12-9
Ritter Co., Inc. (quar.)	10 1/2c	1-31	1-15	Sommers Drug Stores Co., common	10c	1-1	12-16	Extra	15c	1-7	12-9
Roberts Co. (quar.)	150c	12-31	11-13	50c conv. preferred (quar.)	12 1/2c	1-1	12-16	Tennessee, Alabama & Georgia Ry. (s-a)	50c	12-23	12-9
Robertson (James) Co., Ltd.	120c	1-2	12-20	Sonotone Corp.—				Texas Electric Service Co., \$4 pfd. (quar.)	\$1	2-1	1-15
Robertson (P. L.) Manufacturing, Ltd., com.	125c	1-2	12-20	\$1.25 preferred (quar.)	31 1/2c	12-31	12-3	\$4.56 preferred (quar.)	\$1.14	2-1	1-15
\$1 participating preferred (quar.)	120c	12-31	12-16	\$1.55 preferred (quar.)	38 1/2c	12-31	12-3	\$4.64 preferred (quar.)	\$1.16	2-1	1-15
Robinson Little & Co. Ltd. (quar.)	40c	1-10	12-20	Sorg Paper Co., common (quar.)	15c	12-24	12-13	Tennessee Gas Transmission	\$1.02 1/2	1-1-58	12-13
Rochester American Insurance (N. Y.)—				5 1/2% preferred (quar.)	\$1.37	1-1	12-13	4.10% preferred (quar.)	\$1.06 1/4	1-1-58	12-13
Quarterly	\$2	1-2-58	12-20	Soss Mfg. (quar.)	10c	12-26	12-11	4.25% preferred (quar.)	\$1.12 1/2	1-1-58	12-13
Rochester & Genesee Valley RR. (s-a)	25c	1-2	12-13	South Carolina Electric & Gas—				4.50% 2nd preferred (quar.)	\$1.15	1-1-58	12-13
Rochester Telephone, common (quar.)	\$1.25	1-2	12-13	Common (quar.)	27 1/2c	1-2	12-12	4.60% 2nd preferred (quar.)	\$1.16	1-1-58	12-13
5% preferred (quar.)	\$1.19	1-1-58	12-23	4.50% preferred (quar.)	56 1/4c	1-2	12-12	4.64% 2nd preferred (quar.)	\$1.16 1/4	1-1-58	12-13
Rockland Light & Power—				4.60% preferred (quar.)	57 1/2c	1-2	12-12	4.65% 2nd preferred (quar.)	\$1.16 1/2	1-1-58	12-13
4 1/2% preferred B (quar.)	\$1.44	1-23	1-13	4.60% preferred A (quar.)	57 1/2c	1-2	12-12	4.90% 2nd preferred (quar.)	\$1.22 1/2	1-1-58	12-13
5 1/4% preferred C (initial)	4c	1-6	11-20	5% preferred (quar.)	62 1/2c	1-2	12-12	5% 2nd preferred (quar.)	\$1.25	1-1-58	12-13
Rockwell Mfg., common (stock dividend)	120c	1-2	12-13	South Georgia Natural Gas, common (quar.)	12 1/2c	2-1	1-15	5.10% 2nd preferred (quar.)	\$1.27 1/2	1-1-58	12-13
Roe (A. V.) (Canada), Ltd., com. (quar.)	\$1.76 1/2	1-2	12-13	\$6 preferred (quar.)	\$1.50	1-2	12-13	5.12% 2nd preferred (quar.)	\$1.28	1-1-58	12-13
5 1/4% preferred (initial)	\$1.76 1/2	1-2	12-13	South Jersey Gas (quar.)	37 1/2c	1-3	12-10	5.25% 2nd preferred (quar.)	\$1.31 1/4	1-1-58	12-13
Rohm & Haas Co. (stock dividend)	3c	12-27	11-22	South Pittsburgh Water Co.—				Texas Company (stock dividend)	2c	12-27	11-29
Rolls-Royce (year-end)	5c	12-24	11-8	4 1/2% preferred (quar.)	\$1.12 1/2	1-15	1-2	Texas Gas Transmission, common (quar.)	25c	12-16	11-29
Rome Cable Corp. (quar.)	35c	1-3	12-20	South Porto Rico Sugar, common (quar.)	50c	1-2	12-16	Stock dividend	2c	12-30	12-9
Ronsen Corp. (quar.)	25c	12-23	12-16	8% preferred (quar.)	50c	1-2	12-16	5.40% preferred (quar.)	\$1.35	1-1	12-16
Ross (J. O.) Engineering Corp.—				Southam Co., Ltd. (quar.)	150c	12-28	12-13	4.96% preferred (quar.)	\$1.24	1-1	12-16
Merged with and into Midland Steel Products Co. and changed name to Midland-Ross Corp. Stock being exchanged six-tenths of a share of \$5 par common for each share held.				Southdown Sugars (quar.)	15c	1-13	12-27	Texas Illinois Natural Gas Pipe Line—			
See divd. announcement under new name.				Southeastern Public Service (quar.)	20c	1-1	12-20	Common (quar.)	30c	3-15	2-14
Roxbury Carpet Co. (quar.)	30c	2-10-58	1-31	Southeastern Telephone Co. (quar.)	22 1/2c	12-31	12-13	\$5 preferred (quar.)	\$1.25	1-1	12-13
Royalite Oil Co., Ltd., 5 1/4% pfd. (quar.)	\$0.328125	1-1	12-11	Southern California Edison Co.—				Texas Natural Gas (stock div.)	4c	12-27	12-10
Rubinstein (Helena) (see Helena Rubinstein)				Original preferred (quar.)	60c	12-31	12-5	Texas Power & Light Co.—			
Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	4.32% preferred (quar.)	27c	12-31	12-5	4% preferred (quar.)	\$1	2-1	1-10
Russell (F. C.) Co. (resumed)	5c	1-2	12-20	Southern Canada Power Ltd., com. (quar.)	\$62 1/2c	2-15	1-20	\$4.76 preferred (quar.)	\$1.19	2-1	1-10
Russell Industries, Ltd. (reduced)	115c	12-30	12-16	6% preferred (quar.)	\$1.50	1-15	12-20	\$4.56 preferred (quar.)	\$1.14	2-1	1-10
Russell-Miller Milling Co., 4 1/2% pfd. (s-a)	\$2.25	1-2-58	12-13	Southern Indiana Gas & Electric—				\$4.84 preferred (quar.)	\$1.21	2-1	1-10
Rutland Railway Corp., 5% pfd. (accum.)	\$1.25	12-30	12-10	Common (quar.)	40c	12-30	12-10	Texas Utilities Co. (increased)	40c	1-2	12-2
Ryerson & Haynes, Inc.	7 1/2c	12-23	12-12	4.80% preferred (quar.)	\$1.20	2-1	1-15	Textiles, Inc., 4% preferred (quar.)	25c	1-2	11-23
				5% preferred (quar.)	\$1.25	12-31	12-14	Textron, Inc., common	25c	1-1	12-13
				Southern Materials Co. (quar.)	10c	2-1	1-10	\$1.25 convertible preferred (quar.)	31 1/4c	1-1	12-13
				Southern Nevada Power Co.—				4% preferred A & B (quar.)	\$1	1-1	12-13
				4.80% preferred (quar.)	24c	1-2	12-16	Thermoid Co. (quar.)	15c	12-31	12-10
				Southern New England Telephone (quar.)	50c	1-15	12-20	Extra	10c	12-31	12-10
				Southern Oxygen (Del.) (increased quar.)	30c	1-2	12-19	Thomas Industries, class A (quar.)	25c	1-1	12-13
				Southland Royalty (stock dividend)	2c	1-31	1-13	Class B (quar.)	25c	1-1	12-13
				Southwest Natural Gas, common (s-a)	10c	12-27	12-13	Thomson Mills (quar.)	25c	1-1	12-14
				8% preferred (quar.)	\$1.50	1-1	12-20	Thornfare Markets Inc., common (increased)	25c	1-3	12-6
				Southwestern Gas & Electric Co.—				Stock dividend	5c	1-3	12-9
				5% preferred (quar.)	\$1.25	1-2	12-16	5% conv. preferred (quar.)	31 1/4c	1-3	12-6
				4.65% preferred (quar.)	\$1.16 1/4	1-2	12-16	5% non-conv. series B pfd. (quar.)	31 1/4c	1-3	12-6
				4.28% preferred (quar.)	\$1.07	1-2	12-16	Thrift Investment Corp. (quar.)	35c	12-31	12-13
				Southwestern Life Insurance Co. (Dallas)—				Thrifty Drug Stores—			
				Quarterly	45c	1-10	1-2	4 1/2% preferred A (quar.)	\$1.12 1/2	12-31	12-10
				3.70% preferred (quar.)	92 1/2c	2-1-58	1-20	4 1/2% preferred B (quar.)	\$1.06 1/4	12-31	12-10
				3.90% preferred (quar.)	97 1/2c	2-1-58	1-20	Thor Power Tool (quar.)	40c	12-30	12-16
				4.15% preferred (quar.)	\$1.03 1/4	2-1-58	1-20	Tidewater Oil Co., \$1.20 preferred (quar.)	30c	1-10	12-17
				4 1/4% preferred (quar.)	\$1.06 1/4	2-1-58	1-20	Time Finance (Mass.), common (quar.)	10c	1-1	12-20
				4.40% preferred (quar.)	\$1.10	2-1-58	1-20	50c preferred (quar.)	12 1/2c	1-15	1-9
				4.60% preferred (quar.)	\$1.15	2-1-58	1-20	Timely Clothes, Inc. (quar.)	25c	1-2	12-13
				4.36% preferred (quar.)	27 1/4c	2-1-58	1-20	Tishman Realty & Construction Co.—			
				4.40% preferred (\$25 par) (quar.)	27 1/4c	2-1-58	1-20	Stock dividend	5c	1-10	12-27
				Sovereign Investors, Inc. (20c from capital gains and 10c from net investment income)	30c	12-30	12-16	Tobin Packing Co. (quar.)	20c	1-2	12-16
				Spranger Shoe Corp. (stock dividend)	5c	12-31	12-24	Topopah Mining of Nevada	7c	2-7	12-30
				Sperry Rand Corp., common (quar.)	20c	12-31	11-7	Toronto Iron Works, Ltd., common (quar.)	125c	1-1	12-16
				\$3.50 preferred (quar.)	\$1.12 1/2	1-2	11-7	Extra	150c	1-1	12-16
				Springfield City Water Co., 7% pfd. A (quar.)	\$1.75	1-1	12-14	60c participating class A (quar.)	125c	1-1	12-16
				4 1/4% preferred E (quar.)	\$1.06 1/4	1-1	12-14	Extra	150c	1-1	12-16
				Springfield Fire & Marine Insurance (Mass.)				Toronto Mortgage Co. (Ontario) (quar.)	\$1.25	1-2	12-13
				Quarterly	50c	1-2	12-6	Torrington Co. (quar.)	40c	1-2	12-18
				Square D Company (quar.)	25c						

Name of Company	Par Share	When Payable	Holders of Rec.
Union Electric Co., common (quar.)	38c	12-27	11-27
4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20
4.50 preferred (quar.)	\$1	2-15	1-20
3.75 preferred (quar.)	92 1/2c	2-15	1-20
3.50 preferred (quar.)	87 1/2c	2-15	1-20
Union Oil Co. of California (quar.)	60c	2-19	1-10
Union Pacific RR. (quar.)	30c	1-2	12-9
Extra	40c	1-2	12-9
Union Stock Yards (Omaha), Ltd. (quar.)	30c	12-26	12-16
Union Twist Drill	50c	12-31	12-16
United Aircraft Corp. (quar.)	75c	12-26	11-21
United Artists Corp. (quar.)	35c	12-28	12-16
United Biscuit Co. of America			
4.50 preferred (quar.)	\$1.12 1/2	1-15	1-7
United Cities Gas Co.			
5 1/2% convertible preferred (quar.)	13 1/2c	1-1	12-20
6% convertible preferred (quar.)	15c	1-1	12-20
United Drill & Tool, com. (increased)	27 1/2c	2-1	1-7
Preferred (quar.)	15c	2-1	1-7
United Fruit Co. (quar.)	75c	1-15	12-6
United Fuel Investments, Ltd.			
6% class A preferred (quar.)	175c	1-2	12-13
United Funds, Inc.			
United Income Fund shares (14c from net investment income plus 26c from securities profits)	40c	12-24	12-3
United Gas Corp. (quar.)	37 1/2c	1-2	12-10
United Gas Improvement			
4 1/2% preferred (quar.)	\$1.06 1/4	1-2	11-29
United Illuminating Co.	37 1/2c	12-27	12-9
United Keno Hill Mines Ltd. (quar.)	110c	1-22	12-31
United Life & Accident Insurance Co.			
Quarterly	\$1	1-2	12-20
United Molasses, Ltd. (interim)			
(5 pence less deduction of depositary)	5d	12-24	11-14
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-58	12-20
United Pacific Corp., common	\$1	12-31	12-13
Non-cum. partic. pref. (quar.)	25c	12-31	12-13
United Shoe Machinery Corp., com. (quar.)	62 1/2c	2-1	1-3
6% preferred (quar.)	37 1/2c	2-1	1-3
U. S. Cold Storage (quar.)	60c	12-30	12-16
U. S. Fidelity & Guaranty Co. (Balt.)			
Quarterly	50c	1-15	12-20
U. S. Fidelity & Guaranty Co. (Balt.)	10c	12-27	12-10
Extra	12 1/2c	1-8	12-10
Class B (quar.)	10c	12-27	12-10
Extra	12 1/2c	1-8	12-10
U. S. & Foreign Securities (88 1/2c from capital gains and 26 1/2c from net ordinary income)	\$1.15	12-27	12-10
U. S. Gypsum, common (quar.)	50c	12-24	11-29
Extra	55c	12-24	11-29
7% preferred (quar.)	\$1.75	1-2	11-29
U. S. Hoffman Machinery Corp.			
Stock dividend (one share of Hoffman International Corp. for each 10 shares held)		1-15	12-20
U. S. Industries, Inc., common (reduced)	15c	12-31	12-13
Stock dividend	1 1/2	12-31	12-13
4 1/2% preferred A (quar.)	56 1/2c	1-1	12-13
U. S. Lines Co., 4 1/2% preferred (s-a)	22 1/2c	1-1-58	12-6
U. S. Playing Card Co.	\$1	1-1	12-16
U. S. Plywood Corp., common (quar.)	50c	1-10	12-23
3 1/2% preferred A (quar.)	93 1/2c	1-1	12-23
3 1/2% convertible preferred B (quar.)	93 1/2c	1-1	12-23
4 1/2% 2nd preferred (quar.)	\$1.12 1/2	1-1	12-23
U. S. Printing & Lithograph			
5% pref. series A (quar.)	62 1/2c	1-1	12-13
U. S. Rubber Co. (stock dividend)	2 1/2	12-27	11-25
U. S. Smelting Refining & Mining			
7% preferred (quar.)	87 1/2c	1-15	12-23
U. S. Trust Co. (N. Y.) (quar.)	80c	1-2	12-13
United Steel Corp., Ltd. (quar.)	125c	12-27	12-6
United Stockyards Corp., common (quar.)	17 1/2c	1-15	12-20
70c preferred (quar.)	17 1/2c	1-15	12-20
United Stores Corp.			
\$4.20 non-cum. conv. 2nd preferred (s-a)	30c	12-31	12-20
United Utilities, Inc. (quar.)	30c	12-31	12-12
Extra	5c	12-31	12-12
United Whelan Corp., \$3.50 conv. pfd. (quar.)	87 1/2c	2-1	1-15
Universal-Cyclops Steel (quar.)	25c	12-28	12-12
Stock dividend	3 1/2	1-15	12-12
Universal Leaf Tobacco, common (quar.)	50c	2-1	1-10
8% preferred (quar.)	92	1-2	12-12
Universal Marion Corp. (quar.)	40c	12-27	12-6
Year-end	15c	1-15	12-27
Universal Pictures Co. (quar.)	25c	12-23	12-13
Extra	25c	12-23	12-13
Utah Power & Light Co. (quar.)	30c	1-2	12-3
Utility Appliance Corp.			
\$1 convertible preferred (quar.)	25c	1-2	12-16
Vacu-Dry Co., 6% conv. class A (quar.)	15c	1-10	12-31
Van Horn Butane Service, pfd. A (initial)	29 1/2c	2-1	1-15
Preferred A (quar.)	37 1/2c	5-1	4-15
Preferred A (quar.)	37 1/2c	8-1	7-17
Van Norman Industries, Inc.			
\$2.28 convertible preferred (accum.)	25c	12-31	12-16
Van Selver (J. B.), 5% class A pfd. (quar.)	\$1.25	1-15	1-4
Vanadium Corp. of America (quar.)	50c	2-11	1-24
Vendo Company, common	15c	12-31	12-12
\$2.25 preferred (quar.)	56 1/2c	1-2	12-12
Ventures, Ltd. (s-a)	125c	1-24	12-30
Via, Ltd. (quar.)	\$50c	1-2	12-20
Extra	\$81	1-2	12-20
Vici Industries Inc. (quar.)	3c	12-31	12-15
Extra	3c	12-31	12-15
Victor Chemical Works, common (quar.)	35c	12-27	12-20
3 1/2% preferred (quar.)	87 1/2c	12-31	12-20
Virginia-Carolina Chemical Corp.			
6% preferred (accum.)	\$1.50	1-2	12-10
Virginia Hot Springs	\$1	1-2	12-20
Virginian Railway			
6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-16
6% preferred (quar.)	15c	8-1-58	7-17
Virginia Telephone & Telegraph			
5 1/2% preferred (quar.)	68 1/2c	12-31	12-2
Vulcan Corp., \$3 convertible pfd. (quar.)	75c	12-31	12-14
\$4.50 preferred (quar.)	\$1.12	12-31	12-14
Waldorf System Inc. (quar.)	25c	1-2	12-13
Walker & Co., common (extra)	15c	1-13	12-20
Class A (quar.)	62 1/2c	1-2	12-13
Wallace & Tiernan, Inc. (quar.)	35c	1-2	12-18
Stock dividend	4 1/2	2-14	1-24
Ward Baking, common (quar.)	25c	12-27	12-14
5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-14
Warner Bros. Pictures (quar.)	30c	2-5	1-17
Warner Company (quar.)	50c	1-15	12-31
Warner-Lambert Pharmaceutical Co.			
Stock dividend on common	2 1/2	12-30	11-27
\$4.50 preferred (quar.)	\$1.12 1/2	1-2	12-31
Warner & Swasey Co. (extra)	40c	12-28	12-11
Waukesha Motor Co. (quar.)	50c	1-2	12-2
Wayne Knitting Mills (quar.)	50c	1-2	12-20
Webcor, Inc. (resumed)	15c	12-28	12-16
Year-end	10c	12-28	12-16
Wellington Fund			
Quarterly of 13c from net investment inc. and 43c from net security profits	56c	12-27	12-4
Wesson Oil & Snowdrift Co. (quar.)	35c	1-2	12-13
West Coast Telephone (increased)	28c	3-1	2-10
West Indies Sugar (quar.)	25c	1-4	12-9
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-58	12-13
6% special guaranteed (s-a)	\$1.50	1-2-58	12-13
West Kentucky Coal (quar.)	25c	2-1	1-7
West Kootenay Power & Light Co., Ltd.			
7% preferred (quar.)	\$1.75	12-31	12-13
West Penn Electric Co. (quar.)	37 1/2c	12-28	12-13

Name of Company	Par Share	When Payable	Holders of Rec.
West Penn Power Co., common	70c	12-24	12-10
4.10% preferred "C" (quar.)	\$1.02 1/2	1-15	12-30
4.20% preferred "B" (quar.)	\$1.05	1-15	12-30
4 1/2% preferred (quar.)	\$1.12 1/2	1-15	12-30
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	1-1	12-16
West Virginia Pulp & Paper (quar.)	40c	1-2	12-9
West Virginia Water Service, com. (quar.)	17c	12-25	12-6
Stock dividend	1 1/2	12-25	12-6
\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-14
\$5 preferred (quar.)	\$1.25	1-1	12-14
Western Casualty & Surety (quar.)	30c	12-31	12-13
Western Department Stores (quar.)	25c	1-2	12-10
Western Electric Co.	90c	12-31	12-20
Western Grocers, Ltd., common	\$1.1	1-15	12-13
Class A (quar.)	\$50c	1-15	12-13
\$1.40 preferred (quar.)	\$1.35c	1-15	12-13
Western Insurance Securities Co.			
Class A (accum.)	\$2	2-1	1-15
6% preferred (quar.)	\$1.50	1-1	12-12
Western Maryland Ry., common (initial)	75c	12-27	12-17
5% first preferred (quar.)	37 1/2c	12-27	12-17
4% second preferred (quar.)	\$1	12-27	12-17
7% first preferred (quar.)	\$1.75	12-27	12-17
Western Massachusetts Cos. (quar.)	55c	12-27	12-13
Western Natural Gas, 5% conv. pfd. (quar.)	37 1/2c	1-1	12-13
5% convertible pfd. (1955 series) (quar.)	37 1/2c	1-1	12-13
Western Plywood Co., Ltd., class B (quar.)	\$1.5c	1-15	12-23
Western Tablet & Stationery Corp.			
5% preferred (quar.)	\$1.25	1-2-58	12-10
Western Tool & Stamping (quar.)	25c	1-4	12-20
Western Union Telegraph (quar.)	30c	1-15	12-20
Westminster Paper Co., Ltd.			
Class A (quar.)	\$12 1/2c	1-31	1-10
Class B (quar.)	\$17 1/2c	1-31	1-10
Westmoreland Coal Co.	30c	12-23	12-2
Stock dividend	3 1/2	1-31	1-7
Westmoreland, Inc. (quar.)	30c	1-3	12-13
Weston (George), Ltd., class A (quar.)	\$12 1/2c	1-1	12-10
Class B (quar.)	\$12 1/2c	1-1	12-10
Weyenberg Shoe Mfg. (quar.)	50c	1-2	12-10
Stock div. (One sh. for each 70 shs. held)		1-2	12-10
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 1/4	2-1	1-10
4% prior lien (quar.)	\$1	2-1	1-10
Wheeling Steel Corp., common (quar.)	85c	1-2	12-6
\$5 prior preferred (quar.)	\$1.25	1-2	12-6
Whirlpool Corp., common (quar.)	35c	12-31	12-13
White Motor Co., common (quar.)	75c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
Whitehall Cement Mfg. (quar.)	40c	12-27	12-6
Stock dividend	5 1/2	1-15	12-10
Whitehall Fund, Inc. (quarterly of 16c from net investment income plus a distribution of 40c from gain realized on investments)	56c	12-24	12-3
Whitaker Paper (quar.)	50c	12-26	12-16
Wieboldt Stores, common (quar.)	20c	1-1	12-20
6% preferred (quar.)	75c	1-1	12-20
\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-20
Wilcox Oil Co. (quar.)	25c	2-20-58	1-30
Wilson & Co., common (quar.)	25c	2-1	1-10
Common (quar.)	25c	5-1	4-11
Common (quar.)	25c	8-1	7-11
Common (quar.)	25c	11-1	10-10
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-16
Winn-Dixie Stores (monthly)	8c	12-31	12-13
Wisconsin Electric Power			
6% preferred (quar.)	\$1.50	1-31-58	1-15
Wiser Oil Co.	75c	1-2	12-10
Wood, Alexander, Ltd.	\$30c	12-31	12-18
Wood (John) Industries, Ltd., com. (quar.)	\$30c	1-2	12-16
4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-16
Woodley Petroleum	12 1/2c	12-31	12-13
Woodward & Lothrop, com. (increased-quar.)	62 1/2c	12-27	12-4
5% preferred (quar.)	\$1.25	12-27	12-4
Wool Combining (Canada, Ltd.)	\$10c	1-15	12-31
World-Wide Helicopters, Ltd.	12 1/2c	12-30	12-16
Worthington Corp. (stock dividend)	2 1/2	1-29	1-3
Wrigley (Wm. Jr.) Co. (monthly)	25c	1-2	12-20
Extra	50c	1-2	12-20
Monthly	25c	2-1	1-20
Yale & Towne Mfg. (quar.)	37 1/2c	1-2	12-12
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	4-30-58	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-58	7-10
Yellow Cab Co.	20c	1-2	12-20
York Water Co. (quar.)	30c	1-2	12-16
Extra	10c	1-2	12-16
Yosemite Park & Curry Co.	7 1/2c	12-30	12-14
Youngstown Steel Door (quar.)	50c	1-15	12-31
Yunker Bros., common (quar.)	50c	1-1	12-16
5% preferred (quar.)	62 1/2c	1-1	12-16
5% series preferred (quar.)	\$1.25	1-1	12-16
7% preferred (quar.)	17 1/2c	1-1	12-16
Yuba Consolidated Industries (quar.)	9c	1-15-58	12-31
Zale Jewelry (initial)	25c	1-10	12-20
Zenith Radio Corp. (quar.)	75c	12-27	12-12
Extra	\$2	12-27	12-12
Special	\$2	1-31	1-15

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 § Less British income tax.
 ¶ Less Jamaica income tax.
 †† Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 7)

Scott-Atwater Manufacturing Co.—Adds New Model—

This company is adding to its previously announced line of outboard motors for 1958 a revolutionary new 3-cylinder 60-horsepower model that is unique among American outboards and features several significant engineering innovations, according to H. B. Atwater, President.

Mr. Atwater said the new motor, called the Flying Scott and scheduled for introduction to the public at the New York and Chicago National Boat Shows, is the lightest weight, smallest, most compact and smoothest running unit in its power class and promises to set new performance standards on the increasingly bigger and heavier boats that are coming into widespread use.

He pointed out that the Flying Scott's 3-cylinder inline construction, first of its type in this country, offers a number of inherent advantages.—V. 186, p. 949.

Sears, Roebuck & Co.—November Sales Off—

Period End. Nov. 30— 1957—Month—1956 1957—10 Mos.—1956
 Sales \$344,686,528 362,433,114 3,117,435,753 3,013,889,522
 —V. 186, p. 2157.

Shaleen Oil & Mining Co., Denver, Colo. — Files With Securities and Exchange Commission—

The company on Dec. 9 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

"Shell" Transport & Trading Co., Ltd.—Stock Offer—

As already announced on Oct. 2, 1957 the company proposes to make an offer to its ordinary stockholders throughout the world of ordinary shares which would rank for any final dividend for 1957.

The terms of the offer will be announced by the company about the middle of January 1958 and it is expected, at the moment, that the offer will be made about the middle of February 1958. In the case of holders of registered stock, the offer is expected to be made to those on the company's register on Jan. 17, 1958. The same date is expected to be the record date for the equivalent New York shares. Instructions to holders of bearer stock will be given by advertisement at the appropriate time.

On or about Dec. 20, there will be filed with the SEC a registration statement, subject to later amendments, covering that part of the proposed offering (including the equivalent New York shares) which is to be made in the United States. For the purpose of this registration statement it has been estimated that the maximum amount of money which may be subscribed in the United States will not exceed \$4,500,000 (\$12,600,000).—V. 186, p. 1546.

Payment will be made at the Seattle-First National Bank, Seattle, Wash.
The debentures are assumed by the Lone Star Cement Corp.—V. 185, p. 2144.

Technical Animations, Inc., Port Washington, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 12 filed a letter of notification with the SEC covering 100,000 shares of class B common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for equipment, working capital, etc.

Tennessee Gas Transmission Co.—Plans Financing—

The directors on Dec. 17 approved plans to sell 1,000,000 additional shares of common stock early next year and authorized a one-for-five stock distribution following, and subject to, the sale. A syndicate underwriting the offering is expected to be led by Stone & Webster Securities Corp. and White, Weld & Co.

Gardiner Symonds, President, said a registration statement covering said shares, to be filed with the Securities and Exchange Commission, is expected to become effective in time to permit the sale in early February. He said the stock distribution would follow, on or about March 5, with issuance of one new share for each five held to stockholders of record on the seventh day following the sale.

The company now has outstanding some 14,700,000 shares of \$5 par value common stock.

The company, Mr. Symonds added, plans to seek listing of its common stock, now dealt in over-the-counter, on the New York, Midwest and Pacific Coast Stock Exchanges and hopes listing will be effective early in March.

Plans for an outlay of \$129,000,000 for expansion of the company's system were approved recently by the Federal Power Commission.

Work expected to get underway early next year makes necessary the sale of the additional stock, Mr. Symonds stated.—V. 186, p. 2200.

Tex-Star Oil & Gas Corp., Dallas, Texas—Registration Statement Effective—

The registration statement filed with the SEC on Oct. 14, covering a proposed offering of 600,000 shares of common stock (par \$1) in exchange for leases on certain properties, was declared effective on Nov. 29.—V. 186, p. 1780; V. 184, p. 10.

Texas Mexican Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$361,789	\$279,148
Railway oper. expenses—	214,153	198,244
		2,032,470
		1,864,953
Net rev. from ry. oper.	\$147,636	\$80,904
Net railway oper. inc.—	35,988	19,932
		291,536
		199,576

—V. 186, p. 2200.

Texas Natural Gasoline Corp.—Seeks Exemption—

This corporation, it was announced on Dec. 13, has applied to the SEC for an order exempting it and its subsidiaries from all provisions of the Holding Company Act; and the Commission has given interested persons until Jan. 2, 1958, to request a hearing thereon.

Texas Natural and its subsidiary companies are said to be engaged principally in the business of the manufacture and sale of liquefied petroleum gas and natural gasoline. The claim to exemption is based on the contention that Texas Natural is only incidentally a holding company. It owns all of the outstanding stock of Florida Keys Gas Company, Inc., which is a gas utility company operating in the City of Key West, Florida, and its environs, and is the only subsidiary which is a "public utility company." Consolidated assets of Texas Natural and subsidiaries total \$40 million and those for Florida Keys Gas \$632,542.—V. 186, p. 363.

Titan Petroleum Corp., Ltd. (Canada)—On Restricted List—

The Securities and Exchange Commission on Dec. 11 announced the addition of this Canadian company to its "Canadian Restricted List."

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

Toledo, Peoria & Western Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$734,611	\$678,977
Railway oper. expenses—	430,942	387,520
		3,914,098
		3,921,785
Net rev. from ry. oper.	\$303,669	\$291,457
Net railway oper. inc.—	92,924	92,830
		764,700
		898,887

V. 186, p. 2417.

Trane Co.—Awarded Contract to Cool Cars—

This company has received a contract to provide complete refrigeration systems for 300 refrigerator cars of Pacific Fruit Express Co., San Francisco, Calif., H. C. Rooks, Vice President, disclosed on Dec. 12. These cars will be used primarily for protection of fresh vegetables and fruits at specific, above-freezing temperatures, another move forward at PFE, predicated on exhaustive research studies.

Prior to this time, the firm utilized ice cars exclusively for moving fresh produce. The firm does have mechanically refrigerated cars for transporting frozen foods.

PFE is jointly owned by Southern Pacific and Union Pacific railroads. The firm has been actively working with Trane on the development of mechanically refrigerated railroad cars for the past decade.—V. 186, p. 2625.

Trask Manufacturing Co., Wilmington, N. C. — Files With Securities and Exchange Commission—

The company on Dec. 5 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$5) to be offered at \$4.50 per share, through Selected Investments, Wilmington, N. C. The proceeds are to be used for working capital and payment of current liabilities.

Turbo Inc. of America, Philadelphia, Pa.—Stock Offering Temporarily Suspended—

See International Telo-Service Corp. above.—V. 178, p. 1278.

Tuttle Engineering, Inc.—Awarded \$100,000 Contract—

This corporation has just been awarded a \$100,000 architectural and engineering contract with the U. S. Corps of Engineers in Nebraska. Work will begin immediately, according to Leo Strecker, President.

The contract represents a new step in the company's current expansion, since Nebraska is Tuttle's most easterly point of operation to date within the continental United States. The corporation is also performing extensive work in Alaska, revealed Mr. Strecker.

As the result of a recent merger, Tuttle now has nine branches, with one in Hawaii and two in Alaska.—V. 186, p. 2202.

Ultra Ray Drilling & Mining Co., Great Falls, Mont.—Files With Securities and Exchange Commission—

The company on Dec. 11 filed a letter of notification with the SEC covering 199,700 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Union Chemical & Materials Corp.—Proposed Merger

See Vulcan Materials Co. below.—V. 186, p. 776.

Union Wire Rope Corp.—Sale Approved—

The stockholders on Dec. 18 approved the sale of all assets of this company to Armco Steel Co. for 264,000 shares of stock. Each 2½

shares of Union Wire would be exchanged for one share of Armco, according to the merger plan.

M. G. Enfinger, President of Union Wire Rope Corp. and its largest stockholder, said he will continue with the new company, which will be a wholly-owned subsidiary of Armco and not a division, for six years, the first three as Chairman.—V. 186, p. 2094.

United States Plywood Corp.—Registers Employees' Stock Plan With SEC—

This corporation filed a registration statement with the SEC on Dec. 16, 1957, covering \$1,000,000 of Participations in its Employees' Stock Purchase Plan, together with 38,000 common shares which may be purchased pursuant to the plan.—V. 186, p. 2418.

United States Rubber Co.—Acquisition—

Purchase by this company of the Rogers Super Tread Tire Co., of Yakima, Wash., was announced on Dec. 16 by G. Raymond Cuthbertson, Vice-President and General Manager of the tire division.

Mr. Cuthbertson said the Rogers company a pioneer in the retreading of giant off-the-road tires, was acquired mainly to tie in with the facilities of U. S. Rubber tire dealers across the country who are servicing the tire needs of the highway and heavy construction industry.—V. 186, p. 2626.

United Utilities, Inc.—Two New Directors—

Erwin A. Stuebner, Chicago partner in the investment firm of Kidder, Peabody & Co., and H. S. Payson Rowe, Vice-President and Treasurer of the John Hancock Mutual Life Insurance Co. have been elected directors.—V. 186, p. 1380.

Uranium Girl Inc., Denver, Colo.—Files With SEC—

The corporation on Dec. 10 filed a letter of notification with the SEC covering 50,000 shares of class B common stock (no par) of which 20,000 shares are to be offered at 50 cents per share and 30,000 shares at \$1 per share. No underwriting is involved. The proceeds are to be used for expenses incidental to mining operations.

Van Norman Industries, Inc. (N. Y.)—Files With SEC

The corporation on Dec. 12 filed a letter of notification with the SEC covering 58,808 shares of common stock (par \$2.50) to be offered at market to eligible employees pursuant to Employee Stock Purchase Plan. The company will contribute 20% toward purchase of stock. No underwriting is involved. The proceeds are to be used to reimburse the company for purchase of stock on the New York Stock Exchange.—V. 186, p. 2418.

Vernon Furrow Inc., Amarillo, Texas—Files With SEC

The corporation on Dec. 9 filed a letter of notification with the SEC covering 240,000 shares of class A non-voting common stock and 30,000 shares of class B voting common stock, both to be offered at par (\$1 per share). There will be no underwriting. The proceeds are to be used for equipment and working capital.

Verson Allsteel Press Co., Chicago, Ill. — Files With Securities and Exchange Commission—

The company on Dec. 13 filed a letter of notification with the SEC covering 60,000 shares of 6% cumulative non-voting preferred stock to be offered for subscription by employees at par (\$5 per share). No underwriting is involved. The proceeds are to be used for working capital.—V. 181, p. 2288.

Virginian Ry.—Earnings—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Railway oper. revenue—	\$5,899,333	\$5,513,635
Railway oper. expenses—	2,547,931	2,403,668
		24,290,264
		22,111,920
Net rev. from ry. oper.	\$3,351,402	\$3,109,967
Net railway oper. inc.—	1,832,931	1,706,240
		16,946,067
		13,225,028

—V. 186, p. 2202.

Vulcan Materials Co.—Files Exchange Offer With SEC

This company filed a registration statement with the SEC on Dec. 12, 1957, covering 114,396 shares of 6¼% cumulative preferred stock, \$100 par; 54,631 shares of 5¼% cumulative preferred stock, \$100 par; 87,000 shares of 5% cumulative convertible preferred stock, \$16 par; and 2,390,230 shares of common stock, \$1 par.

Pursuant to an agreement of merger, to become effective Dec. 31, 1957, Union Chemical & Materials Corp. and Lambert Bros., Inc., are to be merged into Vulcan. Under the merger agreement, each of the 1,143,968 shares of Union common outstanding are to be converted into 1¼ shares of Vulcan common (1,429,960 shares) and 1/10 share of Vulcan 6¼% preferred (114,396 shares). Each of the 1,092,639 shares of Union 5% cumulative preferred stock outstanding will be converted into 1/20 share of Vulcan 5¼% preferred (54,632 shares). Each of the 1,200 common shares of Lambert then outstanding will be converted into 486½ shares of Vulcan common (583,600 shares) and 7½ shares of Vulcan 5% convertible preferred (87,000 shares).

Vulcan also will acquire all of the outstanding capital stock of Wesco Materials, Inc., Wesco Contracting Co., Asphalt Paving Materials Co., Brooks Sand & Gravel Co. and Tennessee Equipment Co., 50% of the outstanding capital stock of Chattanooga Rock Products Co., and 66⅔% of the outstanding capital stock of Rockwood Slag Products, Inc., in exchange for 376,670 shares of Vulcan common. Prior to the above merger, Lambert owned, and as a result of the merger Vulcan will own, the remaining 50% stock interest in Chattanooga Rock and the remaining 33⅓% stock interest in Rockwood Slag.

The Vulcan common and preferred shares covered by the registration statement are to be issued in exchange for the securities of Union and Lambert and for the other seven corporations.

The prospectus lists Alfred C. Buttfield as Board Chairman of Vulcan and Charles W. Ireland as President. Principal stockholders are Charles W. Ireland and the First National Bank of Birmingham, as trustees under the will of H. G. Ireland, and the First National Bank of Birmingham, as trustee under the will of C. B. Ireland, each with 13.8% of the Vulcan common, after giving effect to the merger and the exchanges of stock. The total voting stock held by each is 12.2%. Voting control to be held by others is as follows: Murchison Interests, 3.6%; Utilities & Industries Management Corp., 3.2%; and Continental Can Company, Inc., 2.8%.—V. 186, p. 777.

Wabash RR.—November Earnings Off—

Period End. Nov. 30	1957—Month—1956	1957—11 Mos.—1956
Ry. oper. revenues—	10,045,566	10,030,063
Ry. oper. expenses—	8,044,800	7,663,208
Net ry. oper. income after Fed. inc. taxes	1,020,326	1,244,750
Net income after capital fund and sinking funds	719,268	1,056,492
		7,601,704
		8,867,133

—V. 186, p. 2626.

Washington Water Power Co.—Earnings, etc.—

Period Ended Nov. 30—	1957—11 Mos.—1956	1957—12 Mos.—1956
Operating revenues—	\$25,246,485	\$23,635,005
Operating exp. & taxes	15,599,123	14,368,254
		16,941,320
		15,691,550
Net oper. revenues—	\$9,647,362	\$9,266,751
Other income (net)—	45,392	28,026
		49,087
		10,344,857
		30,337
Gross income—	\$9,692,754	\$9,294,777
Inc. deductions (net)—	2,270,733	2,153,890
Net inc. before adjust. for Federal inc. taxes	7,422,021	7,140,887
Deferred—	2,444,000	2,513,774
Fed. inc. taxes defer'd		2,676,600
		2,740,272
Balance available for common dividends—	\$4,978,021	\$4,627,113
*Earnings per com. share	\$2.13	\$1.98
		\$2.44
		\$2.25

*Due to accelerated amortization of certain facilities (credited to Earned Surplus-Restricted). *Based on 2,342,411 shares.

Under date of Aug. 12, 1957, the company entered into a Credit Agreement with four eastern banks and a local bank, representing other local banks, for a revolving bank loan extending through February, 1959, assuring availability of \$37,500,000. By year end it is expected that \$33,000,000 of this amount will have been expended in connection with the construction program and for the repayment of our remaining notes outstanding under a prior credit agreement. This latter agreement, which was dated Dec. 1, 1955, did not provide for borrowing.

The company has made application to the several regulatory authorities for approval of financing negotiations whereby it expects to sell \$20,000,000 of first mortgage bonds and \$10,000,000 of debentures by negotiated public offering. The money to be received from this sale will be used to reduce the notes outstanding under the new Credit Agreement, thereby restoring the available credit needed to continue the orderly development of the construction program. It is expected that the requisite approvals will be received in time to permit negotiations with the selected underwriters to be completed early in January of 1958, and that the closing of the issue will be completed around mid-January.

All major work of the 1957 construction program will be completed by year end. This has been accomplished by the use of company crews and the services of contractors. The 107-mile, 230,000 volt Spokane-Lewiston transmission line was placed in service Dec. 6. In addition, the \$7,000,000 Noxon Rapids Hydroelectric Project, located on the Clark Fork River in western Montana, is approximately one-half completed. Construction of the new general office building in Spokane is on schedule and should be ready for occupancy by July 1 of next year.—V. 186, p. 2626.

Walgreen Co.—November Sales Up—

Period End. Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales—	\$20,986,113	\$18,104,306
		213,812,015
		190,074,033

—V. 186, p. 2418.

Weco Products Co.—Note Placed Privately—The company has placed privately, with an insurance company, through A. C. Allyn & Co. Inc. and Bacon, Whipple & Co., a \$850,000 5½% promissory note, due Dec. 1, 1972, according to an announcement made on Dec. 19.

The proceeds are to be used in connection with the company's expansion program.—V. 182, p. 258.

Western Telephone Co., Weaverville, Calif.—Loan—

The Rural Electrification Administration has loaned to this company \$2,456,000 to bring new telephone service to rural customers in North Central California.

The company said it will use the funds to begin serving 1,580 rural subscribers in parts of Humboldt, Mendocino, Trinity, Shasta and Tehama Counties, Calif.

Westinghouse Air Brake Co.—Now Has Over One-Half Million Square Feet of Electronics—

A. King McCord, President, in a letter to stockholders, says: "In 1951 this company purchased Melpar, Inc. It then employed 350 people, most of whom were electronic scientists. It occupied 50,000 square feet of rented space."

"Today, Melpar employs over 4,000 people. Its new building, built in 1954 on a 44-acre tract in Fairfax County, Va., is one of the finest laboratories of its kind in the country. Initially, this building was believed adequate in size to house all of Melpar's activities. Today, it represents less than half of the total working space of 650,000 square feet."

"Much of its work is classified and 99% is for the U. S. Government. Melpar has developed a multitude of electronic devices and is working on more. Among its achievements are sensitive direction finders, radar systems, and flight simulators for training which can recreate every condition of a jet fight. Its contributions to the defense program include special work for: B-58 Hustler, TITAN, VANGUARD, THOR, ATLAS, TALOS, JUPITER and SNARK."—V. 186, p. 2094.

Westinghouse Electric Corp.—Sales Up

	3 Mos. End. Sept. 30, '57	9 Mos. End. Sept. 30, '57	9 Mos. End. Sept. 30, '56
Net sales billed—	494,334,000	1,477,273,000	1,015,814,000
Cost of sales—	460,411,000	1,379,366,000	1,022,516,000
Operating profit—	33,923,000	97,907,000	*6,702,000
Income from other sources—	4,226,000	10,383,000	10,193,000
Total—	38,149,000	108,290,000	3,491,000
Interest on debentures—	2,762,000	8,238,000	8,290,000
Estimated Federal income taxes—	16,900,000	50,900,000	Cr3,400,000
Net income—	18,487,000	49,102,000	*1,399,000
Net income per common share	\$1.07	\$2.83	\$0.17

*Loss. †On outstanding common stock Sept. 30, 1957, 16,840,988 shares; Sept. 30, 1956, 16,651,063 shares.—V. 186, p. 2418.

White Stores, Inc.—November Sales Higher—

Period Ended Nov. 30—	1957—Month—1956	1957—11 Mos.—1956
Sales—	\$3,157,364	\$2,641,174
		\$32,211,219
		\$28,693,063

—V. 186, p. 2316.

Williams Brothers Co., Tulsa, Okla.—New Director—

Robert E. Palmer, partner in the New York firm of Reynolds & Co., Inc., has been elected a director.—V. 186, p. 1892.

Williams-McWilliams Industries, Inc.—Reports Profit

This corporation had consolidated net profit after taxes in excess of \$200,000 for the month of November, it was announced on Dec. 18 by Sinclair Robinson, President. This upward trend was achieved in the face of a general decline in business activity throughout the country, he said.

There is no direct comparison available due to acquisition of Merkel, Inc. in November, 1956.—V. 186, p. 777.

Winn-Dixie Stores, Inc.—November Sales Higher—

Period End. Nov. 30—	1957—5 Wks.—1956	1957—48 Wks.—1956
Sales—	\$56,251,424	\$50,203,469
		\$499,957,662
		\$416,733,229

—V. 186, p. 2523.

Wisconsin Southern Gas Co., Inc.—Registers Proposed Stock Offering With SEC—

This company on Dec. 12 filed a registration statement with the SEC covering 19,327 shares of its \$10 par common stock. The company proposes to offer these shares for subscription at \$16 per share by holders of its outstanding common stock of record Dec. 26, 1957, on the basis of one new share for each six shares then held. The underwriting group is headed by The Milwaukee Co., Harley, Haydon & Co., Inc., and Bell & Farrell, Inc.; and the underwriting commissions will range from 25 cents to \$1.10 per share.

Net proceeds to be received by the gas company from the sale of the stock will be used, together with treasury funds, to pay \$300,000 of bank loans incurred for property additions. An additional \$100,000 of loans made on Nov. 27, 1957, will remain outstanding. Construction expenditures during the first ten months of 1957 amounted to \$445,000.—V. 186, p. 2202.

Worthington Corp.—Radford on Board—

Admiral Arthur W. Radford, former Chairman of the Joint Chiefs of Staff, has been elected a member of the board of directors.—V. 186, p. 1781.

Yunker Brothers, Inc., Des Moines, Iowa—Acquisition

This corporation, it was announced on Dec. 19, has purchased T. S. Martin Co., of Sioux City, Iowa. A. G. Becker & Co. Inc. acted as financial consultant in this transaction.—V. 178, p. 2620; V. 175, p. 1803.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Brundidge, Ala.

Warrant Sale—An issue of \$56,000 general obligation electric warrants was sold to Thornton, Mohr & Farish, as 4½s. Dated Nov. 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Conecuh County (P. O. Evergreen), Alabama

Warrant Sale—An issue of \$140,000 public building revenue warrants was sold to Watkins, Morrow & Co., of Birmingham, as 5½s. Dated Nov. 1, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Mobile Board of Water and Sewer Commissioners (P. O. Mobile), Ala.

Bond Sale—The \$6,000,000 water service revenue bonds offered Dec. 18—v. 186, p. 2627—were awarded to a syndicate headed by Smith, Barney & Co., and Lehman Bros., at a price of 98, a net interest cost of about 3.92%, as follows:

\$360,000 5s. Due on Jan. 1 from 1961 to 1964 inclusive.
675,000 3½s. Due on Jan. 1 from 1965 to 1970 inclusive.
265,000 3.60s. Due on Jan. 1, 1971 and 1972.
285,000 3.70s. Due on Jan. 1, 1973 and 1974.
1,620,000 3¾s. Due on Jan. 1 from 1975 to 1983 inclusive.
2,795,000 3.90s. Due on Jan. 1 from 1984 to 1991 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Incorporated; Eastman Dillon, Union Securities & Co.; C. J. Devine & Co.; Bear, Stearns & Co.; Merrill Lynch, Pierce, Fenner & Beane; Hemphill, Noyes & Co.; Dominick and Dominick; Hayden, Stone & Co.; J. C. Bradford & Co.; American Securities Corporation; Wm. E. Pollock & Co., Inc.; Julien Collins & Company.

White, Hattier & Sanford; Stein Bros. & Boyce; Bramhall, Falion & Co., Inc.; Rauscher, Pierce & Co., Inc.; Lyons & Shaffo, Incorporated; Townsend, Dabney & Tyson; M. A. Saunders & Company, Incorporated; Fox, Reusch & Co., Inc.; Pohl & Company, Inc.; Einhorn & Co.; Ellis & Co.

ARIZONA

Maricopa County Sch. Dist. No. 48 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 9 for the purchase of \$991,000 building bonds. Dated Jan. 1, 1958. Due semi-annually from Dec. 1, 1959 to June 1, 1970 inclusive. Principal and interest payable at the County Treasurer's office.

Maricopa County, Phoenix Union High Sch. Dist. (P. O. Phoenix), Arizona

Bond Offering Rescinded—The proposed offering on Dec. 19—v. 186, p. 2627—of an issue of \$1,262,000 bonds was rescinded because of the failure of the issue to be approved by the voters at the Dec. 11 election.

Maricopa County, Scottsdale High School District (P. O. Phoenix), Arizona

Bond Offering—Rhea Averill, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Jan. 9 for the purchase of \$919,000 school building bonds. Dated Jan. 1, 1958. Due semi-annually from Dec. 1, 1959 to June 1, 1970. Principal and interest payable at the County Treasurer's office.

CALIFORNIA

Atascadero Union High Sch. Dist., San Luis Obispo County, Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo until 2 p.m. (PST) on Jan. 6 for the purchase of \$165,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Atascadero School District, San Luis Obispo County, Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo until 2 p.m. (PST) on Jan. 6 for the purchase of \$169,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1974 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Ballico School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (PST) on Jan. 7 for the purchase of \$10,000 school bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Central School District, San Bernardino County, Calif.

Bond Sale—The \$65,000 school building bonds offered Nov. 18—v. 186, p. 2095—were awarded to Dean Witter & Co., as 4¼s, at a price of 100.30, a basis of about 4.15%.

El Monte Union High Sch. District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 21 for the purchase of \$200,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Fullerton School District, Orange County, Calif.

Bond Sale—The \$105,000 building bonds offered Dec. 17—v. 186, p. 2525—were awarded to Eastman Dillon, Union Securities & Co., as 3½s, at a price of 101.51, a basis of about 3.31%.

Las Virgenes Union School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 21 for the purchase of \$15,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Lincoln Unified School District, San Joaquin County, Calif.

Bond Sale—The \$84,000 school bonds offered Dec. 9—v. 186, p. 2419—were awarded to J. Barth & Co., at a price of 100.005, a net interest cost of about 3.33%, as follows:

\$20,000 5s. Due on Jan. 3, 1959 and 1960.
10,000 3½s. Due on Jan. 3, 1961.
10,000 3s. Due on Jan. 3, 1962.
40,000 3¾s. Due on Jan. 3, from 1963 to 1966 inclusive.
4,000 3s. Due on Jan. 3, 1967.

Los Angeles, Calif.

Bond Offering—Walter C. Peterson, City Clerk, will receive

sealed bids until 10 a.m. (PST) on Jan. 7 for the purchase of \$25,000,000 general obligation bonds, as follows:

\$15,000,000 municipal airport bonds. Due on Feb. 1 from 1960 to 1988 inclusive. Bonds due in 1969 and thereafter are callable as of Feb. 1, 1968.

2,000,000 fire department bonds. Due on Feb. 1 from 1959 to 1978 inclusive.

8,000,000 recreation and parks bonds. Due on Feb. 1 from 1959 to 1978 inclusive.

Dated Feb. 1, 1958. Principal and interest (F-A) payable at the City Treasurer's office, or at any fiscal agency of the City in New York City, or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Altos School District, Santa Clara County, Calif.

Bond Sale—An issue of \$405,000 school bonds was sold to the American Trust Company, of San Francisco, as follows:

\$75,000 5s. Due on Dec. 1 from 1958 to 1962 inclusive.

15,000 3½s. Due on Dec. 1, 1963.

105,000 3¾s. Due on Dec. 1 from 1964 to 1970 inclusive.

210,000 3½s. Due on Dec. 1 from 1971 to 1982 inclusive.

Dated Dec. 1, 1957. Principal and interest (J-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Millbrae School District, San Mateo County, Calif.

Bond Sale—The \$100,000 school bonds offered Dec. 17—v. 186, p. 2419—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco; Dean Witter & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg, and C. N. White & Co., at a price of 100.05, a net interest cost of about 3.39%, as follows:

\$25,000 5s. Due on Dec. 1 from 1958 to 1962 inclusive.

5,000 4s. Due on Dec. 1, 1963.

70,000 3¾s. Due on Dec. 1 from 1964 to 1977 inclusive.

Monrovia-Duarte High School Dist., Los Angeles County, Calif.

Bond Sale—The \$400,000 school building bonds offered Dec. 17—v. 186, p. 2419—were awarded to a group composed of California Bank of Los Angeles; Paine, Webber, Jackson & Curtis, and Taylor & Co., as 3½s, at a price of 100.70, a basis of about 3.41%.

Novato Unified School District, Marin County, Calif.

Bond Offering—George S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on Jan. 7 for the purchase of \$459,000 school bonds, as follows:

\$374,000 Series A bonds. Due on Jan. 15 from 1959 to 1978 inclusive.

85,000 Series C bonds. Due on Jan. 15 from 1959 to 1978 incl.

Dated Jan. 15, 1958. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Portola School Districts, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on

Jan. 7 for the purchase of \$159,000 bonds, as follows:

\$98,000 Elementary School District bonds. Dated April 1, 1958. Due on April 1 from 1969 to 1978 inclusive.

61,000 Valley School District bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1971 inclusive.

Principal and interest payable at the County Treasurer's office.

COLORADO

Denver (City and County), Colo.

Bond Offering—Hudson Moore, Jr., President of Board of Water Commissioners, will receive sealed bids until 11 a.m. (MST) on Feb. 5 for the purchase of \$20,000,000 general obligation water bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1969 to 1997 inclusive. Bonds due in 1983 and thereafter are callable as of Feb. 1, 1968. Principal and interest (F-A) payable at the office of the Manager of Revenue, Ex-Officio Treasurer of the City and County of Denver, or at the Chase Manhattan Bank, of New York City, at the option of the holder. Legality approved by Dawson, Nagel, Sherman and Howard, of Denver.

Note—The foregoing supplements the report in our issue of Dec. 16—v. 186, p. 2627.

FLORIDA

University of Miami (P. O. Coral Gables), Fla.

Bond Offering—Secretary E. Morton Miller announces that the Board of Trustees will receive sealed bids until 10 a.m. (EST) on Jan. 3 for the purchase of \$2,695,000 non-tax exempt dormitory revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Scott, McCarthy, Preston, Steel & Gilleland, of Miami.

GEORGIA

Atlanta, Ga.

Bond Sale—The \$15,000,000 3¼% unlimited tax, general obligation, various purposes bonds offered Dec. 17—v. 186, p. 2525—were awarded to a syndicate headed by the First National Bank of Chicago, at a price of 104.894, a basis of about 2.961%.

Other members of the syndicate: Continental Illinois National Bank & Trust Co., Chicago; Drexel & Co.; First National Bank, Portland; C. J. Devine & Co., Philadelphia; National Bank, Philadelphia; John Nuveen & Co.; J. C. Bradford & Co.; Dominick & Dominick; Schoellkopf, Hutton & Pomeroy; Laidlaw & Co.; Marine Trust Company of Western New York, Buffalo; Wood, Struthers & Co.; F. S. Smithers & Co.; Bache & Co.; Robert W. Baird & Co.;

Ira Haupt & Co.; E. F. Hutton & Co.; The Illinois Company; Commerce Trust Co., of Kansas City; Julien Collins & Co.; Wood, Gundy & Co., Inc.; First National Bank, in Dallas; The Milwaukee Company; A. G. Edwards & Sons; Blewer, Glynn & Co.; Hayden, Miller & Co.; Rodman & Renshaw, Granbery, Marache & Co.; McDonnell & Co.; Wallace, Geruldsen & Co.; Green, Ellis & Anderson; John Small & Co.; Clark, Landstreet & Kirkpatrick; Byrd Brothers, and Frantz Hutchinson & Co.

Statesboro, Ga.

Bond Sale—The \$1,150,000 water and sewerage revenue bonds offered Dec. 18—v. 186, p.

2525—were awarded to a group composed of R. S. Dickson & Co.; John Nuveen & Co.; Blair & Co., Inc.; Interstate Securities Corp., and McNeel, Rankin, Inc., as follows:

\$105,000 5s. Due on Feb. 1 from 1960 to 1966 inclusive.

500,000 4.10s. Due on Feb. 1 from 1969 to 1980 inclusive.

545,000 4.20s. Due on Feb. 1 from 1981 to 1988 inclusive.

ILLINOIS

Champaign County Township High School District No. 193 (P. O. Rantoul), Ill.

Bond Sale—An issue of \$600,000 building bonds was sold to a group composed of the Northern Trust Co., of Chicago, Allan Blair & Co., and Quail & Co., at a price of 100.02, a net interest cost of about 2.86%, as follows:

\$75,000 4s. Due on Jan. 1 from 1960 to 1962 inclusive.

275,000 2¾s. Due on Jan. 1 from 1963 to 1970 inclusive.

250,000 2¾s. Due on Jan. 1 from 1971 to 1975 inclusive.

Dated Dec. 1, 1957. Due on Jan. 1 from 1960 to 1975 inclusive. Principal and interest (J-J) payable at a place in Illinois, mutually agreeable to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

Chicago Board of Education, Ill.

Bond Sale—The \$25,000,000 school building bonds offered Dec. 19—v. 186, p. 2317—were awarded to a syndicate headed by the First National Bank; Harris Trust & Savings Bank; Northern Trust Co.; Continental Illinois National Bank & Trust Co., all of Chicago; Bankers Trust Co., New York City, and Halsey, Stuart & Co. Inc., as 3¾s, at a price of 100.643, a basis of about 3.06%.

Other members of the syndicate: Chase Manhattan Bank; First National Bank, both of New York; Lehman Brothers; J. P. Morgan & Co. Inc.; Kuhn, Loeb & Co.; Blair & Co., Inc.; Kidder, Peabody & Co.; Philadelphia National Bank, of Philadelphia; Stone & Webster Securities Corp.; A. C. Allyn & Co.; Shields & Co.; R. H. Moulton & Co.; Seattle-First National Bank, of Seattle; B. J. Van Ingen & Co.; F. S. Smithers & Co.; First National Bank, Portland; Bacon, Stevenson & Co.; Paine, Webber, Jackson & Curtis; Braun, Bosworth & Co., Inc.; Wm. H. Morton & Co.; Stifel, Nicolaus & Co.; Hemphill-Noyes & Co.; Gregory & Sons; City National Bank & Trust Co., Chicago; American National Bank, Chicago; Trust Co. of Georgia, Atlanta; City National Bank & Trust Co.; Commerce Trust Co., both of Kansas City; Laidlaw & Co.; Geo. B. Gibbons & Co., Inc.; Kean, Taylor & Co.; Wm. E. Pollock & Co.; C. F. Childs & Co.;

National Boulevard Bank, of Chicago; Mullaney, Wells & Co.; Goodbody & Co.; Rodman & Renshaw; Hayden, Miller & Co.; Rand & Co.; McDonald & Co.; Ernst & Co.; Third National Bank in Nashville; Kenower, MacArthur & Co.; First National Bank, Memphis; National City Bank, Cleveland; Robinson-Humphrey Co., Inc.; Nongard, Showers & Murray, Inc., and Ellis & Co.

DuPage County School District No. 2 (P. O. Bensenville), Ill.

Bond Sale—The \$353,000 school building bonds offered Dec. 12—v. 186, p. 2628—were awarded to John Nuveen & Co., at a price

of 100.01, a net interest cost of about 3.58%, as follows:

\$173,000 3 $\frac{1}{2}$ s. Due on March 1 from 1960 to 1973 inclusive.
180,000 3 $\frac{1}{2}$ s. Due on March 1 from 1974 to 1977 inclusive.

Northfield Park District, Ill.

Bond Sale—An issue of \$200,000 park bonds was sold to John Nuveen & Co., at a price of 100.04, a net interest cost of about 3.58%, as follows:

\$45,000 4 $\frac{1}{2}$ s. Due on Dec. 1 from 1959 to 1963 inclusive.
155,000 3 $\frac{1}{2}$ s. Due on Dec. 1 from 1964 to 1975 inclusive.

Dated Dec. 1, 1957. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Franklin, Ind.

Offering Postponed—The offering of \$100,000 municipal improvement bonds originally scheduled for Dec. 5—v. 186, p. 2420—was postponed.

Gas City, Ind.

Bond Offering—Clyde D. Crosby, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Jan. 3 for the purchase of \$27,000 municipal sewer bonds. Dated Jan. 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1966 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Loan Offering—Charles H. Boswell, City Controller, will receive sealed bids until 10 a.m. (CST) on Jan. 7 for the purchase of temporary loans aggregating \$3,000,000. Dated Jan. 20 and March 1, 1958, and due on June 30, 1958.

Indianapolis, Ind.

Bond Offering—Charles H. Boswell, City Controller, will receive sealed bids until 10 a.m. (CST) on Jan. 7 for the purchase of \$1,200,000 Raymond Street Bridge bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1988 inclusive. Interest J-J.

Jefferson County (P. O. Madison), Indiana

Bond Sale—The \$100,000 bridge bonds offered Dec. 17—v. 186, p. 2525—were awarded to the Indianapolis Bond & Shares Corp., as 3s, at 100.12, a basis of about 2.97%.

Newton County (P. O. Kentland), Indiana

Bond Offering—John M. Connell, County Auditor, will receive sealed bids until 2 p.m. (CST) on Jan. 6 for the purchase of \$200,000 George Ade Memorial Hospital bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1968 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Union Twp. Sch. Twp. (P. O. Fort Branch), Ind.

Bond Offering—Raymond J. Kuester, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Dec. 23 for the purchase of \$25,000 school building bonds. Dated Dec. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1968 inclusive. Principal and interest payable at the Farmers and Merchants National Bank, of Fort Branch. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Des Moines Indep. Community Sch. District, Iowa

Bond Offering—H. V. Mann, Secretary of the Board of Directors, will receive sealed and oral bids until 10 a.m. (CST) on Jan. 9 for the purchase of \$5,665,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Legality approved by Shapman & Cutler, of Chicago.

Fort Dodge, Ia.

Bond Sale—The \$12,000 special assessment sewer bonds offered Nov. 26—v. 186, p. 2204—were awarded to Carleton D. Beh Co.,

of Des Moines, as 4 $\frac{1}{2}$ s and 4 $\frac{3}{4}$ s, at a price of par.

Lawler, Iowa

Bond Offering—John Costigan, Town Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Dec. 17 for the purchase of \$30,000 water works bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1977 inclusive. Callable on March 1, 1973. Principal and interest payable at the Town Treasurer's office. Legality approved by William L. Hassett, of Des Moines.

Spencer, Iowa

Bond Offering—Cliff Bowman, City Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Dec. 23 for the purchase of \$16,000 fire equipment bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1966 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Toledo, Iowa

Bond Sale—The \$43,000 general obligation swimming pool bonds offered Dec. 17—v. 186, p. 2628—were awarded to Carlton D. Beh Co.

KENTUCKY

Campbell County Public Voting Machines Corporation (P. O. Newport), Ky.

Bond Offering—Edward C. Sheehan, County Clerk, will receive sealed bids until 10 a.m. (EST) on Dec. 23 for the purchase of \$28,000 first mortgage revenue bonds. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1964 inclusive. Callable as of Sept. 1, 1961. Principal and interest (M-S) payable at the American National Bank, Newport. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Covington, La.

Bond Offering—M. P. Blache, City Secretary, will receive sealed bids until 10:30 a.m. (CST) on Jan. 14 for the purchase of \$450,000 public improvement bonds, as follows:

\$195,000 Series C bonds. Due on Feb. 1 from 1960 to 1983 incl.
160,000 Series D bonds. Due on Feb. 1 from 1960 to 1983 incl.
20,000 Series E bonds. Due on Feb. 1 from 1960 to 1968 incl.
75,000 Series F bonds. Due on Feb. 1 from 1960 to 1983 incl.

The bonds are dated Feb. 1, 1958 and bids are asked on (a) non-callable bonds and (b) bonds being callable as of Feb. 1, 1968. Legality approved by Foley, Cox & Judell, of New Orleans.

Gretna, La.

Bond Offering—Major Wm. J. White and the Board of Aldermen will receive sealed bids until 8 p.m. (CST) on Jan. 7 for the purchase of \$646,000 sewer bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1993 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at any bank specified by the purchaser.

La Fourche Parish (P. O. Thibodaux), La.

Bond Sale—Bonds totaling \$570,000 were sold recently to a group composed of Arnold & Crane, Barrow, Leary & Co., and Howard, Weil, Labouisse, Friedrichs & Co., at a price of par, a net interest cost of about 3.67%, as follows:

\$250,000 Series A bonds, for \$26,000 5s, due on Dec. 1 from 1959 to 1961 inclusive; \$54,000 3 $\frac{1}{4}$ s, due on Dec. 1 from 1962 to 1966 inclusive; \$24,000 3 $\frac{1}{2}$ s, due on Dec. 1, 1967 and 1968; \$27,000 3.60s, due on Dec. 1, 1969 and 1970; \$46,000 3.65s, due on Dec. 1 from 1971 to 1973 inclusive; and \$73,000 3.70s, due on Dec. 1 from 1974 to 1977 inclusive.

100,000 Series B bonds, for \$10,000 5s, due on Dec. 1 from 1959 to 1961 inclusive; \$21,000 3 $\frac{1}{4}$ s, due on Dec. 1 from

1962 to 1966 inclusive; \$10,000 3 $\frac{1}{2}$ s, due on Dec. 1, 1967 and 1968; \$11,000 3.60s, due on Dec. 1, 1969 and 1970; \$19,000 3.65s, due on Dec. 1 from 1971 to 1973 inclusive; and \$29,000 3.70s, due on Dec. 1 from 1974 to 1977 inclusive.

220,000 Series C bonds, for \$23,000 5s, due on Dec. 1 from 1959 to 1961 inclusive; \$46,000 3 $\frac{1}{4}$ s, due on Dec. 1 from 1962 to 1966 inclusive; \$21,000 3 $\frac{1}{2}$ s, due on Dec. 1, 1967 and 1968; \$23,000 3.60s, due on Dec. 1, 1969 and 1970; \$39,000 3.65s, due on Dec. 1 from 1971 to 1973 inclusive; and \$68,000 3.70s, due on Dec. 1 from 1974 to 1977 inclusive.

Additional Sale—An issue of \$970,000 bonds was sold to a group composed of F. S. Smithers & Co.; J. C. Bradford & Co.; Arnold & Crane, and Rauscher, Pierce & Co.

Louisiana (State of)

Bond Offering—A. P. Tugwell, State Treasurer, will receive sealed bids until 11 a.m. (CST) on Jan. 14 for the purchase of \$1,000,000 Various Combat and War Veterans' Bonus bonds. Dated Jan. 15, 1958. Due Jan. 15, 1966. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

Vermilion Parish Hospital Service District No. 1 (P. O. Kaplan), La.

Bond Sale—The \$350,000 public improvement bonds offered Dec. 13—v. 186, p. 2318—were awarded to Barrow, Leary & Co., of Shreveport.

Webster Parish, Springhill School District No. 8 (P. O. Minden), La.

Bond Offering—J. E. Pitcher, Secretary of Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on Jan. 6 for the purchase of \$500,000 school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the office of the Treasurer of the Parish School Board, or at the Minden Bank & Trust Company, Minden. Legality approved by Chapman & Cutler, of Chicago.

MASSACHUSETTS

Boston, Mass.

Note Sale—An issue of \$5,000,000 temporary loan notes was sold to Salomon Bros. & Hutzler, at 2.47% interest, plus a premium of \$156.00.

The notes are dated Dec. 19, 1957 and are due on Oct. 20, 1958.

Chicopee, Mass.

Bond Sale—The \$505,000 school bonds offered Dec. 18 were awarded to Bankers Trust Co., New York City, and Harris Trust & Savings Bank, Chicago; jointly, as 3s, at a price of 100.43, a basis of about 2.95%.

Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wakefield, Mass.

Bond Sale—The \$370,000 water bonds offered Dec. 17—v. 186, p. 2629—were awarded to a group composed of Hemphill, Noyes & Co.; Chace, Whiteside, West & Winslow, and F. Brittain Kennedy & Co., as 3s, at a price of 100.31, a basis of about 2.95%.

MICHIGAN

Bridgman Public School District (P. O. Bridgman), Mich.

Bond Sale—The \$415,000 school building bonds offered Dec. 12—v. 186, p. 2526—were awarded to the First of Michigan Corporation, and Kenower, MacArthur & Co., jointly, at a price of 100.05, a net interest cost of about 3.86%, as follows:

\$45,000 4 $\frac{1}{2}$ s. Due on July 1 from 1958 to 1962 inclusive.
50,000 4s. Due on July 1 from 1963 to 1967 inclusive.

225,000 3 $\frac{3}{4}$ s. Due on July 1 from 1968 to 1982 inclusive.
95,000 4s. Due on July 1 from 1983 to 1986 inclusive.

Byron Agricultural Sch. Dist., Mich.

Note Sale—The tax anticipation notes totaling \$29,500 offered Nov. 25—v. 186, p. 2318—were awarded to the Genesee Merchants Bank, of Flint, at 2.50% interest.

Dearborn Twp. School District No. 3 (P. O. Dearborn), Mich.

Bond Sale—The \$2,300,000 school bonds offered Dec. 12—v. 186, p. 2526—were awarded to a group composed of the First of Michigan Corporation; Harriman Ripley & Co., Inc.; Blyth & Co., Inc.; Braun, Bosworth & Co., Inc.; White, Weld & Co.; Kenower, MacArthur & Co.; Stranahan, Harris & Co.; J. M. Dain & Co., and Rand & Co., at a price of 100.003, a net interest cost of about 4.27%, as follows:

\$410,000 4 $\frac{3}{4}$ s. Due on June 1, from 1958 to 1963 inclusive.
130,000 4 $\frac{1}{2}$ s. Due on June 1, 1964 and 1965.
1,760,000 4 $\frac{1}{4}$ s. Due on June 1 from 1966 to 1983 inclusive.

Jackson, Mich.

Bond Offering—Everett D. Cattell, City Clerk, will receive sealed bids until 5 p.m. (EST) on Jan. 7 for the purchase of \$2,000,000 general obligation hospital bonds. Dated Jan. 1, 1958. Due on Oct. 1 from 1958 to 1982 inclusive. Callable as of Oct. 1, 1968. Principal and interest (A-O) payable at the National Bank of Jackson, Jackson, or at a bank or trust company located in a Federal Reserve City as designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Madison Heights, Mich.

Bond Sale—The \$56,000 street improvement bonds offered Dec. 16—v. 186, p. 2629—were awarded to a group composed of Kenower, MacArthur & Co.; McDonald-Moore & Co., and H. V. Sattley & Co., at a price of 100.001, a net interest cost of about 4.02%, as follows:

\$11,000 4 $\frac{1}{2}$ s. Due on Dec. 1, 1958 and 1959.
45,000 4s. Due on Dec. 1 from 1960 to 1966 inclusive.

Midland, Mich.

Bond Offering—Kenneth W. Lybolt, City Clerk, will receive sealed bids until 5 p.m. (EST) on Jan. 8 for the purchase of \$70,000 sanitary sewer improvement special assessment bonds. Dated Dec. 1, 1957. Due on Oct. 1 from 1958 to 1962 inclusive. Principal and interest (A-O) payable at the City Treasurer's office.

MINNESOTA

Balaton, Minn.

Bond Offering—Orville E. Schrupp, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 30 for the purchase of \$9,000 bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1967 inclusive. Principal and interest (J-J) payable at a bank designated by the successful bidder.

Cambridge, Minn.

Bond Offering—S. R. Bronnische, Village Clerk, will receive sealed bids until 1:30 p.m. (CST) on Dec. 27 for the purchase of \$20,000 general obligation storm sewer bonds. Dated Dec. 1, 1957. Due on Jan. 1 from 1959 to 1968 inclusive. Callable at the Village's option.

Grey Eagle Indep. Sch. Dist. No. 791, Minn.

Bond Offering—Donald Slimmer, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 7 for the purchase of \$200,000 general obligation school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1978 inclusive. Callable as of Feb. 1, 1968. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Millville Common School District No. 2407, Minn.

Bond Offering—John A. Springer, District Clerk, will receive sealed bids until 3 p.m. (CST) on Dec. 30 for the purchase of \$85,000 general obligation school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1960 to 1981 inclusive. Callable as of Feb. 1, 1967. Interest F-A. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Minneapolis-St. Paul Metropolitan Airports Commission (P. O. St. Paul), Minn.

Bond Offering—Robert Aldrich, Executive Director, will receive sealed bids until 1:30 p.m. (CST) on Dec. 30 for the purchase of \$13,000,000 Series 6 airport bonds, as follows:

\$1,540,000 bonds. Due on Jan. 1 from 1961 to 1965 inclusive.
5,140,000 bonds. Due on Jan. 1 from 1966 to 1976 inclusive.
2,280,000 bonds. Due on Jan. 1 from 1977 to 1980 inclusive.
4,040,000 bonds. Due on Jan. 1 from 1981 to 1988 inclusive.

The bonds are dated Jan. 1, 1958 and are callable as of Jan. 1, 1973. Principal and interest payable at the First National Bank of Minneapolis. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis, and Oppenheimer, Hodgson, Brown, Baer & Wolff, of St. Paul.

Minneapolis-St. Paul Metropolitan Airports Commission (P. O. St. Paul), Minn.

Bond Sale—The \$13,000,000 Series No. 5 airport improvement bonds offered Dec. 17—v. 186, p. 2421—were awarded to a syndicate headed by Phelps, Fenn & Co., and Glore, Forgan & Co., at a price of 100.02, a net interest cost of about 2.79%, as follows:

\$1,540,000 5s. Due on Jan. 1 from 1961 to 1965 inclusive.
5,140,000 2.60s. Due on Jan. 1 from 1966 to 1976 inclusive.
2,280,000 2.70s. Due on Jan. 1 from 1977 to 1980 inclusive.
4,040,000 2.80s. Due on Jan. 1 from 1981 to 1988 inclusive.

Other members of the syndicate: Stone & Webster Securities Corp., White, Weld & Co., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, R. W. Pressprich & Co., California Bank, Los Angeles; First of Michigan Corporation, Reynolds & Co., B. J. Van Ingen & Co., Schoellkopf, Hutton & Pomeroy, Wm. Blair & Co., Braun, Bosworth & Co., Inc.; National State Bank, Newark; Trust Company of Georgia, Roosevelt & Cross, Laurence M. Marks & Co., Weeden & Co., Wm. E. Pollock & Co., Tripp & Co., American National Bank, of St. Paul; Milwaukee Company, J. M. Dain & Co., Raffensperger, Hughes & Co., Barret, Fitch, North & Co., Shannon & Co., and Woodward-Elwood & Co.

Mountain Lake Indep. Sch. District, Minnesota

Bond Sale—The \$435,000 school building bonds offered Dec. 17—v. 186, p. 2526—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co.; J. M. Dain & Co., and Northwestern National Bank of Minneapolis, at a price of par, a net interest cost of about 3.63%, as follows:

\$150,000 3.20s. Due on Feb. 1 from 1959 to 1968 inclusive.
120,000 3 $\frac{1}{2}$ s. Due on Feb. 1 from 1969 to 1976 inclusive.
60,000 3.06s. Due on Feb. 1 from 1977 to 1980 inclusive.
105,000 3.70s. Due on Feb. 1 from 1981 to 1987 inclusive.

Redwood County (P. O. Redwood Falls), Minn.

Bond Sale—The \$518,000 drainage bonds offered Dec. 12—v. 186, p. 2526—were awarded to a group composed of the Northwestern National Bank, of Minneapolis; Allison-Williams Co.; J. M. Dain

& Co., Inc.; Piper, Jaffray & Hopwood, and Woodard-Elwood & Co.

University of Minnesota (P. O. Minneapolis), Minn.

Bond Offering—William T. Middlebrook, Vice-President, Business Administration, will receive sealed bids until 10 a.m. (CST) on Dec. 30 for the purchase of \$5,014,000 revenue bonds, as follows:

\$3,029,000 Minneapolis Dormitory bonds. Due on Sept. 1 from 1959 to 1996 inclusive.

1,985,000 Saint Paul Apartment and Dormitory bonds. Due on Sept. 1 from 1959 to 1996 inclusive.

Dated Sept. 1, 1956. Interest M-S. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Warren, Minn.

Bond Sale—The \$400,000 water system general obligation bonds offered Dec. 12—v. 186, p. 2526—were awarded to a group composed of J. M. Dain & Co.; Piper, Jaffray & Hopwood, and Allison-Williams Co., Inc., at a price of par, a net interest cost of about 4.003, as follows:

\$180,000 3.60s. Due on Jan. 1 from 1960 to 1968 inclusive.

80,000 3.90s. Due on Jan. 1 from 1969 to 1972 inclusive.

140,000 4s. Due on Jan. 1 from 1973 to 1979 inclusive.

In addition the entire issue carries an extra $1\frac{1}{2}\%$ interest from Feb. 1, 1958 to Jan. 1, 1959.

MISSISSIPPI

Greenwood, Miss.

Bond Sale—The \$350,000 industrial plant revenue bonds offered Dec. 13—v. 186, p. 2421—were awarded to the Leflore Bank & Trust Company, of Greenwood.

MONTANA

Yellowstone County School District No. 41 (P. O. Route No. 3, Billings), Mont.

Bond Offering—C. V. Heyn, Clerk of the Board of Trustees, will receive sealed bids until 1 p.m. (MST) on Jan. 4 for the purchase of \$45,000 school building bonds. Dated Dec. 1, 1957. (The bonds were originally offered on Dec. 7.)

NEW HAMPSHIRE

Nashua, N. H.

Bond Sale—The \$210,000 street bonds offered Dec. 19—v. 186, p. 2630—were awarded to Townsend, Dabney & Tyson, as $2\frac{1}{2}\%$, at a price of 100.15, a basis of about 2.46%.

NEW JERSEY

Annaminon Sewerage Authority, New Jersey

Banks Marketed—An underwriting group headed by Ira Haupt & Co. is offering a new issue of \$1,250,000 sewer revenue bonds (series A) maturing from Feb. 1, 1962 to 1998. Bearing interest rates from $4\frac{1}{4}\%$ to $5\frac{1}{2}\%$, the bonds are priced at par and accrued interest for all maturities.

Other members of the offering group include: Stroud & Company Incorporated; Butcher & Sherrerd; Reynolds & Co.; Bache & Co.; Suplee, Yeatman, Mosley Co., Incorporated; Hemphill, Noyes & Co.; Juran & Moody, Inc.; Schaffer, Necker & Co.; Boenning & Co.; John J. Ryan & Co.

Livingston Twp. School District (P. O. Livingston), N. J.

Bond Sale—The \$2,500,000 school bonds offered Dec. 12—v. 186, p. 2421—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Phelps, Fenn & Co.; Blair & Co., Inc.; White, Weld & Co.; Hemphill, Noyes & Co.; Van Alstyne, Noel & Co.; Winslow, Cohu & Stetson, and H. V. Sattley & Co., Inc., bidding for \$2,497,000, as $3\frac{3}{4}\%$, at a price of 100.15, a basis of about 3.73%.

Manville, N. J.

Bond Sale—The various purpose bonds totaling \$353,000 offered

Dec. 12—v. 186, p. 2527—were awarded to Boland, Saffin & Co., and B. J. Van Ingen & Co., jointly, as $3\frac{1}{2}\%$, at a price of 100.23, a basis of about 3.45%.

Matawan Township (P. O. Matawan), N. J.

Bond Offering—Charles J. Kelly, Township Treasurer, will receive sealed bids until noon (EST) on Dec. 27 for the purchase of \$120,000 general improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1971 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants National Bank, Matawan. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Upper Saddle River Sch. District, New Jersey

Bond Sale—The \$600,000 school bonds offered Dec. 16—v. 186, p. 2527—were awarded to Phelps, Fenn & Co., Inc., and Boland, Saffin & Co., jointly, as $3\frac{1}{4}\%$, at a price of 100.16, a basis of about 3.22%.

Wallington, N. J.

Bond Sale—The various purpose bonds totaling \$321,500 offered Dec. 11—v. 186, p. 2527—were awarded to J. B. Hanauer & Co., as 3.60s, at a price of 100.07, a basis of about 3.59%.

Waterford Township Sch. District (P. O. Atco), N. J.

Bond Sale—The \$46,000 school bonds offered Dec. 16—v. 186, p. 2526—were awarded to Boland, Saffin & Co., as $3\frac{3}{4}\%$, at a price of 100.03, a basis of about 3.61%.

NEW YORK

Addison, Cameron, Rathbone, Tuscarora, Woodhull, Thurston, Erwin, Lindley and Canisteo, N. Y., Central Sch. Dist. No. 1 (P. O. Addison), N. Y.

Bond Sale—The \$1,223,300 school bonds offered Dec. 19—v. 186, p. 2527—were awarded to a group composed of Halsey, Stuart & Co., Inc.; George B. Gibbons & Co., Inc.; and Sage, Rutty & Co., as $3\frac{1}{4}\%$, at a price of 100.09, a basis of about 3.23%.

Amsterdam, N. Y.

Bond Sale—The \$130,000 improvement bonds offered Dec. 17—v. 186, p. 2630—were awarded to the Manufacturers National Bank of Troy, as 3s, at 100.14, a basis of about 2.97%.

Elmira College (P. O. Elmira), New York

Bond Offering—Harold L. Throop, Jr., Comptroller, will receive sealed bids until 3:30 p.m. (EST) on Jan. 3 for the purchase of \$665,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fredonia, N. Y.

Bond Sale—The \$42,000 public improvement bonds offered Dec. 17—v. 186, p. 2630—were awarded to the Manufacturers & Traders Trust Co., Buffalo, as 3s, at 100.05, a basis of about 2.98%.

Huntington Union Free Sch. Dist. No. 4 (P. O. Northport), N. Y.

Bond Sale—The \$2,842,500 school building bonds offered Dec. 19—v. 186, p. 2630—were awarded to a group composed of Halsey, Stuart & Co., Inc.; Kidder, Peabody & Co., Inc.; George B. Gibbons & Co., Inc.; Roosevelt & Cross, Francis I. du Pont & Co.; Chas. E. Weigold & Co.; Adams, McEntee & Co., Inc.; Tilney & Co.; and Bacon, Stevenson & Co., at a price of 100.26, a net interest cost of about 3.49%, as follows:

\$1,627,500 3.70s. Due on Feb. 1 from 1959 to 1976 inclusive.

1,215,000 3.40s. Due on Feb. 1 from 1977 to 1987 inclusive.

Lisbon, N. Y.

Bond Sale—The \$25,000 town improvement bonds offered Dec. 12—v. 186, p. 2319—were awarded

to the First National Bank, of Lisbon.

New York City, N. Y.

Bond Offering—Lawrence E. Gerosa, City Comptroller, will receive sealed bids until noon on Jan. 15 for the purchase of \$25,500,000 bonds, proceeds to be used to finance the retroactive social security benefits provided to employees of the City.

The bonds will be dated Feb. 1, 1958, with interest payable semi-annually on Aug. 15 and Feb. 15. The principal is payable in annual installments of \$8,500,000 each from Nov. 15, 1959 through Nov. 15, 1961.

Bidders are required to name a single rate of interest which the bonds offered for sale are to bear, and the award is to be made to whichever bidder offers the lowest interest cost over the life of the bonds.

This will be the 11th public sale of Serial Bonds by Comptroller Gerosa since he took office in 1954. The total amount at the conclusion of this sale will be \$433,500,000.

Comptroller Gerosa announced that for this sale he would step up the time limit for the delivery of definitive bonds. The delivery against payment for this issue will be made on Feb. 3, 19 days following the sale. In all former transactions of this nature, temporary bonds were issued for three to four months before the Comptroller could have definitive bonds available.

Tonawanda (P. O. Kenmore), N. Y.

Bond Sale—The \$3,768,000 improvement bonds offered Dec. 19—v. 186, p. 2631—were awarded to a group composed of Blyth & Co., Inc.; Kidder, Peabody & Co.; Goldman, Sachs & Co.; Mercantile Trust Co.; St. Louis, George B. Gibbons & Co., Inc.; Coffin & Burr, Inc.; Chas. King & Co.; and Hannahs, Ballin & Lee, as 3.10s, at a price of 100.27, a basis of about 3.07%.

NORTH CAROLINA

Murphy, N. C.

Bond Sale—The \$40,000 electric system revenue bonds offered Dec. 17—v. 186, p. 2631—were awarded to Vance Securities Corp., at a price of 100.10, a net interest cost of about 3.41%, as follows:

\$16,000 $4\frac{1}{4}\%$ s. Due on Dec. 1, 1958 and 1959.

24,000 $3\frac{1}{4}\%$ s. Due on Dec. 1 from 1960 to 1962 inclusive.

OHIO

Akron, Ohio

Bond Offering—Frank Voegel, Director of Finance, will receive sealed bids until 2 p.m. (EST) on Dec. 30 for the purchase of \$100,000 skating rink bonds. Dated Jan. 1, 1958. Due on Nov. 1 from 1959 to 1968 incl. Principal and interest (M-N) payable at the office of the Director of Finance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Beaverdam Local School District, Ohio

Bond Offering—Alice K. Robnolte, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$145,000 building bonds. Dated Dec. 1, 1957. Due semi-annually on June and Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the Citizens National Bank, of Bluffton.

Franklin City School District (P. O. Franklin), Ohio

Bond Offering—Elmer Gregg, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$550,000 school building bonds. Dated Jan. 15, 1958. Due semi-annually on June and Dec. 15 from 1959 to 1981 inclusive. Principal and interest payable at the Franklin National Bank, of Franklin. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Fredericktown, Ohio

Bond Offering—Charles F. Diehl, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Jan. 7 for the purchase of \$40,000 municipal building bonds. Dated Feb. 1, 1958. Due on Nov. 1 from 1959 to 1973 inclusive. Principal and interest (M-N) payable at the First-Knox National Bank, Fredericktown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hartford Township (P. O. Box 93, Croton), Ohio

Bond Offering—Eva Higgins, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on December 27 for the purchase of \$20,000 fire protection bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the Croton Bank Company, Croton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lanier Township Local School Dist. (P. O. West Alexandria), Ohio

Bond Sale—The \$162,000 school building bonds offered Dec. 13—v. 186, p. 2631—were awarded to J. A. White & Co., as $3\frac{3}{4}\%$, at a price of 101.55, a basis of about 3.59%.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Dec. 27 for the purchase of \$254,740 special assessment bonds, as follows:

\$58,200 highway improvement bonds. Due on Dec. 30 from 1959 to 1968 inclusive.

190,430 highway improvement bonds. Due on Dec. 30 from 1959 to 1968 inclusive.

6,110 ditch improvement bonds. Due on Dec. 30 from 1959 to 1963 inclusive.

Dated Dec. 30, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Moacira Exempted Village School District (P. O. Cincinnati), Ohio

Bond Offering—Anita Frankenberg, Clerk of Board of Education, will receive sealed bids until noon (EST) on Jan. 8 for the purchase of \$825,000 school building bonds. Dated Jan. 15, 1958. Due semi-annually on June and Dec. 15 from 1959 to 1982 inclusive. Principal and interest payable at the Fifth-Third Union Trust Company, of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Milford Exempted Village School District, Ohio

Bond Offering—Violet Snell, of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 7 for the purchase of \$215,000 school improvement bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1959 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank of Milford. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Montgomery County (P. O. Dayton), Ohio

Bond Offering—Joseph Greenwood, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Jan. 9 for the purchase of \$446,000 Drexel Sewer District special assessment bonds. Dated Dec. 15, 1957. Due on Dec. 15 from 1959 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mount Vernon City School District, Ohio

Bond Offering—Hazel Vernon, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 21 for the purchase of \$993,000 school building bonds. Dated Jan. 1,

1958. Due semi-annually on June 1 and Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the First-Knox National Bank, Mount Vernon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

South Euclid-Lyndhurst City School District (P. O. Cleveland), Ohio

Bond Sale—The \$500,000 school improvement bonds offered Dec. 18—v. 186, p. 2527—were awarded to a group composed of Prescott & Co., Wm. J. Mericka & Co., and Fox, Reusch & Co., as $3\frac{3}{4}\%$, at a price of 101.61, a basis of about 3.57%.

Strongsville Local School District (P. O. Strongsville), Ohio

Note Offering—L. A. Lenkaitis, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 2 for the purchase of \$50,000 tax anticipation notes. Dated Jan. 1, 1958. Due on Dec. 1 from 1958 to 1962 inclusive. Principal and interest (J-D) payable at the Union Commerce Bank, Strongsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

York Local School District (P. O. Delta), Ohio

Bond Offering—Fred G. Pfaff, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Dec. 30 for the purchase of \$91,000 school improvement bonds. Dated Jan. 1, 1958. Due on Dec. 1 from 1959 to 1973 inclusive. Principal and interest (J-D) payable at the Farmers State Savings Bank, Delta. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

University of Oklahoma (P. O. Norman), Okla.

Bond Sale—The \$700,000 dormitory system revenue bonds offered Dec. 12—v. 186, p. 2423—were sold to the Federal Housing and Home Finance Agency, as $2\frac{7}{8}\%$, at a price of par.

OREGON

Benton County School District No. 17C (P. O. Philomath), Ore.

Bond Offering—Henry O. Pete, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 9 for the purchase of \$150,000 school building bonds. Dated Feb. 15, 1958. Due on Feb. 15 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Clackamas County School District No. 7 (P. O. 2500 S. W. Market Road, Oswego), Oregon

Bond Offering—Lawrence D. Fish, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 13 for the purchase of \$1,125,000 building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Callable on Feb. 1, 1970. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Russellville Sch. Dist. No. 40 (P. O. Portland), Ore.

Bond Offering—Frank Dempsey, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 7 for the purchase of \$460,000 school bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Pilot Rock, Oregon

Bond Offering—Mrs. Edna M. Carrothers, Town Recorder, will receive sealed bids until 8 p.m. (PST) on Dec. 30 for the purchase of \$290,000 general obligation sewage system bonds. Dated Jan.

1, 1958. Due on Jan. 1 from 1959 to 1983 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Abington Twp. (P. O. Abington), Pennsylvania

Bond Sale—The \$500,000 improvement general obligation bonds offered Dec. 12—v. 186, p. 2423—were awarded to J. P. Morgan & Co., Inc., as 2½s, at a price of 100.17, a basis of about 2.47%.

Aliquippa School Authority (P. O. Aliquippa), Pa.

Bond Sale—The \$3,230,000 school building revenue bonds offered Dec. 12—v. 186, p. 2527—were awarded to a syndicate composed of Kidder, Peabody & Co.; Blyth & Co., Inc.; Eastman Dillon, Union Securities & Co.; White, Weld & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Rambo, Close & Kerner, Inc.; Schaffer, Necker & Co.; Elkins, Morris, Stokes & Co.; Hayden, Miller & Co.; Suplee, Yeatman, Mosley Co., Inc., and Arthur L. Wright & Co., Inc., at a price of 97.60, a net interest cost of about 4.67%, as follows:

\$1,355,000 bonds, for \$30,000 3s, due on Jan. 1, 1959; \$30,000 3.20s, due on Jan. 1, 1960; \$30,000 3.30s, due on Jan. 1, 1961; \$30,000 3.40s, due on Jan. 1, 1962; \$35,000 3½s, due on Jan. 1, 1963; \$35,000 3.60s, due on Jan. 1, 1964; \$35,000 3.70s, due on Jan. 1, 1965; \$40,000 3.80s, due on Jan. 1, 1966; \$40,000 3.90s, due on Jan. 1, 1967; \$90,000 4s, due on Jan. 1, 1968 and 1969; \$50,000 4.05s, due on Jan. 1, 1970; \$50,000 4.10s, due on Jan. 1, 1971; \$55,000 4.15s, due on Jan. 1, 1972; \$55,000 4.20s, due on Jan. 1, 1973; \$120,000 4¼s, due on Jan. 1, 1974 and 1975; \$135,000 4.30s, due on Jan. 1, 1976 and 1977; \$145,000 4.35s, due on Jan. 1, 1978 and 1979; \$165,000 4½s, due on Jan. 1, 1980 and 1981; and \$185,000 4.40s, due on Jan. 1, 1982 and 1983.

1,875,000 bonds as 4.70s. Due on Jan. 1, 1998.

Altoona School District, Pa.

Bond Offering—R. L. Thompson, Secretary of Board of School Directors, will receive sealed bids until 7:30 (EST) on Jan. 7 for the purchase of \$660,000 improvement bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1970 inclusive. Principal and interest (F-A) payable at the Central Trust Company, of Altoona. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Beaver County (P. O. Beaver), Pa.

Bond Sale—The \$1,700,000 general obligation bonds offered Dec. 17—v. 186, p. 2631—were awarded to a group composed of Kidder, Peabody & Co., Harriman Ripley & Co., Inc., White, Weld & Co., Goodbody & Co., Ira Haupt & Co., Elkins, Morris, Stokes & Co.; Harrison & Co., Penington, Colket & Co., Hollowell, Sulzberger & Co., Suplee, Yeatman, Mosley Co., Inc., and Arthur L. Wright & Co., Inc., as 3s, at a price of 101.05, a basis of about 2.90%.

Chalfont School District, Pa.

Bond Sale—The \$72,000 general obligation improvement bonds offered Dec. 3—v. 186, p. 2207—were awarded to the Chalfont National Bank, Chalfont.

Monessen, Pa.

Bond Offering—Bids will be received until Jan. 8 for the purchase of \$200,000 public library bonds, it is reported.

Newton Township School District Authority (P. O. Newton), Pa.

Bond Offering—M. A. Lindeman, Secretary, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$585,000 school

revenue bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1983 inclusive. Principal and interest payable at the Trustee's office in Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

North Charleroi, (P. O. Charleroi), Pennsylvania

Bond Sale—An issue of \$25,000 street improvement bonds was sold to the First National Bank, of Charleroi, as 4s, at a price of par. Due serially from 1958 to 1965 inclusive.

University of Pennsylvania (P. O. 3320 Walnut Street, Philadelphia), Pennsylvania

Bond Offering—Secretary John C. Hetherston announces that the Board of Trustees will receive sealed bids until 10 a.m. (EST) on Jan. 6 for the purchase of \$600,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Interest A-O. Legality approved by Drinker, Biddle & Reath, of Philadelphia.

West Manchester Township (P. O. York), Pa.

Bond Offering—Harry C. Elssesser, Township Solicitor, will receive sealed bids until Dec. 27 for the purchase of \$103,000 sanitary sewer line bonds.

Wilson Joint School Authority, Pa.

Bond Sale—Ira Haupt & Co. and associates are offering a new issue of \$3,595,000 school revenue bonds—Series 1958, maturing Jan. 1, 1959 to 1988. The bonds, bearing interest rates from 3% to 4¼%, are scaled from a yield of 2.60% to a dollar price of 100, according to maturity.

Other members of the offering group include: Halsey, Stuart & Co., Inc.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Blair & Co. Incorporated; Butcher & Sherrerd; Stroud & Company Incorporated; Moore, Leonard & Lynch; Singer, Deane & Scribner; Arthurs, Lestrangle & Co.; Bache & Co. Grant & Co.; Hemphill, Noyes & Co.; Rambo, Close & Kerner Incorporated; Schmidt, Poole, Roberts & Parke; Warren W. York & Co., Inc.; Boenning & Co.; Janney, Dulles & Battles, Inc.; Schaffer, Necker & Co.; Suplee, Yeatman, Mosley Co. Incorporated; Joseph Lincoln Ray.

PUERTO RICO

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Electric Energy Sales Continue to Increase—Electric power revenues of the Authority in October amounted to \$2,756,616 compared with \$2,254,495 in October, 1956, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended Oct. 31, 1957 were \$30,783,229, compared with \$26,212,141 in the comparable 1956 period.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

SOUTH CAROLINA

Greenville, S. C.

Bond Offering—J. Kenneth Cass, Mayor, will receive sealed bids until 11 a.m. (EST) on Jan. 8 for the purchase of \$2,000,000 water works system revenue bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1992 inclusive. Callable as of Feb. 1, 1969. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

South Carolina (State of)

Note Sale—The \$5,000,000 notes offered Dec. 10 were awarded to the South Carolina National Bank of Columbia, at 1.70% interest, plus a premium of \$50. Due in 5 months.

TENNESSEE

Dickson County (P. O. Charlotte), Tennessee

Bond Offering—County Judge James A. Weems announces that bids will be received until 9:30 a.m. (CST) on Jan. 6 for the purchase of \$400,000 general obligation school bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1977 inclusive.

Jefferson County (P. O. Dandridge), Tenn.

Bond Offering—L. R. Sherrod, County Chairman, will receive sealed bids until 10 a.m. (CST) on Jan. 9 for the purchase of \$200,000 school bonds. Dated Sept. 1, 1957. Due on March 1 from 1959 to 1972 inclusive. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Sullivan County (P. O. Blountsville), Tenn.

Bond Offering—Hal H. Carr, County Judge, will receive sealed bids until 2 p.m. (CST) on Jan. 8 for the purchase of \$700,000 school bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1969 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Williamson County (P. O. Franklin), Tenn.

Bond Offering—Jerre Fly, Jr., County Judge, will receive sealed bids until 10 a.m. (CST) on Jan. 10 for the purchase of \$116,000 school bonds. Dated Aug. 1, 1957. Due on Feb. 1 from 1972 to 1982 inclusive.

TEXAS

Andrews County (P. O. Andrews), Texas

Bond Offering—Virgil Lasater, County Judge, will receive sealed bids until 2 p.m. (CST) on Jan. 2 for the purchase of \$800,000 bonds, as follows:

\$684,000 unlimited tax road bonds. Due on Jan. 15 from 1960 to 1970 inclusive.
75,000 limited tax park bonds. Due on Jan. 15 from 1966 to 1970 inclusive.
41,000 limited tax airport bonds. Due on Jan. 15 from 1960 to 1965 inclusive.

The bonds are dated Jan. 15, 1958. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Groves, Texas

Bond Offering—City Clerk Roland J. Blanchard announces that sealed bids will be received until 7:30 p.m. (CST) on Jan. 29 for the purchase of \$250,000 water works and sanitary sewer system bonds.

Texas (State of)

Bond Sale—The \$12,500,000 general obligation Veterans' Land bonds offered Dec. 16—v. 186, p. 2632—were awarded to a syndicate headed by the First National City Bank, of New York City, at a price of 100.05, a net interest cost of about 2.69%, as follows:

\$2,850,000 3s. Due on Dec. 1 from 1966 to 1972 inclusive.
5,500,000 2.80s. Due on Dec. 1 from 1973 to 1981 inclusive.
4,150,000 2.70s. Due on Dec. 1 from 1982 to 1986 inclusive.

Other members of the syndicate:

Blyth & Co., Inc.; Harriman Ripley & Co. Incorporated; Smith, Barney & Co.; Merrill Lynch, Pierce, Fenner & Beane; First Southwest Company; Braun, Bosworth & Co. Incorporated; Fidelity Union Trust Company, Newark; First of Michigan Corporation; Hirsch & Co.; Weeden & Co. Incorporated; Dick & Merle-Smith;

Republic National Bank of Dallas; Robert Winthrop & Co.; Andrews & Wells, Inc.; Robert W. Baird & Co., Incorporated; Bramhall, Falion & Co., Inc.; Rand & Co.; Blunt Ellis & Simmons; Mercantile-Safe Deposit and Trust

Company; Fridley, Hess & Fred-erking.

Texas Technological College (P. O. Lubbock), Texas

Bond Sale—The \$2,915,000 dormitory revenue bonds offered Dec. 14—v. 186, p. 2424—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

VERMONT

Guilford Town School District, Vt.

Bond Offering—Emery Evans, Chairman of Board of School Directors, will receive sealed bids c/o The Vermont Bank & Trust Company, Brattleboro, until noon (EST) on Dec. 26 for the purchase of \$110,000 school bonds. Dated Jan. 15, 1958. Due on Jan. 15 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Richmond, Va.

Bond Sale—The \$6,840,000 public improvement bonds offered Dec. 18—v. 186, p. 2528—were awarded to a group composed of Drexel & Co., Goldman, Sachs & Co., the Continental Illinois Na-

tional Bank & Trust Co., of Chicago, Schoellkopf, Hutton & Pomeroy, Marine Trust Company of Western New York, Buffalo, J. C. Bradford & Co., A. G. Becker & Co., Inc., Wm. E. Pollock & Co., Wm. R. Staats & Co., Kenower, MacArthur & Co., Blewer, Glynn & Co., Stern, Lauer & Co., Joseph Mellen & Miller, Inc., Laird, Bissell & Meeds, Arthur L. Wright & Co. and J. A. Hogle & Co., at a price of par, a net interest cost of about 2.48% as follows:

\$1,710,000 2¼s. Due on Jan. 1 from 1959 to 1963 inclusive.
5,130,000 2½s. Due on Jan. 1 from 1964 to 1978 inclusive.

WASHINGTON

Chelan County Public Utility Dist. No. 1 Wash.

\$245,000,000 Financing Imminent—A nationwide syndicate headed by Halsey, Stuart & Co., Inc.; John Nuveen & Co.; B. J. Van Ingen & Co., Inc.; Smith, Barney & Co., and Blyth & Co., expects to make public offering during the week of Dec. 23 of approximately \$245,000,000 District bonds, to mature on July 1, 2013.

Franklin County, Pasco Sch. Dist. No. 1 (P. O. Pasco), Wash.

Bond Sale—The \$200,000 general obligation bonds offered Dec.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES

1947-49 Average=100

	Seasonally Adjusted		Unadjusted	
	1957	1956	1957	1956
	Nov.	Oct.	Nov.	Oct.
Industrial production, total	139	141	141	145
Manufactures	141	142	143	147
Durable	153	154	155	158
Nondurable	128	130	131	136
Minerals	124	127	124	128
Consumer durable goods, total	132	131	132	139
Major consumer durables	142	143	152	151
Autos	154	158	171	164
Other consumer durables	109	111	109	119
Utility output, total	232	233	232	233
Electricity	233	234	233	233
Gas	232	230	232	233
Construction contracts, value	232	242	232	217
Residential	232	242	232	217
All other	232	242	232	217
Nonagricultural employees, total	119.3	120.0	119.9	120.6
Manufacturing (prod. workers)	101.7	102.9	102.6	104.3
Employment, total	108.5	110.2	109.2	110.8
Durable	93.8	94.3	96.5	97.5
Nondurable	93.8	94.3	96.5	97.5
Payrolls	159.5	162.7	168.2	168.2
Freight carloadings	85	86	86	93
Department store sales, value	126	120	131	143
Department store stocks, value	132	126	158	160

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of P. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

*Estimated. †Preliminary. ‡Not available.

INDUSTRIAL PRODUCTION

1947-49 Average=100

	Seasonally Adjusted		Unadjusted	
	1957	1956	1957	1956
	Nov.	Oct.	Nov.	Oct.
Durable Manufactures:				
Primary metals	123	127	146	123
Metal fabricating	163	169	180	171
Fabricated metal products	137	136	139	141
Machinery	160	162	175	168
Nonelectrical	141	146	155	138
Electrical	198	194	214	210
Transportation equipment	203	201	216	209
Autos, trucks, and parts	132	120	137	142
Other transportation equip.	309	324	336	321
Instruments	169	170	172	172
Clay, glass, and lumber products	130	131	138	130
Stone, clay, and glass products	153	154	157	156
Lumber and products	110	110	119	119
Furniture and miscellaneous	127	131	134	132
Furniture and fixtures	115	119	119	118
Miscellaneous manufactures	136	140	144	142
Nondurable Manufactures:				
Textiles and apparel	101	103	105	102
Textile mill products	97	97	93	99
Apparel and allied products	110	108	108	109
Rubber and leather products	115	117	114	114
Rubber products	126	126	126	129
Leather and products	104	104	104	100
Paper and printing	147	149	147	151
Paper and allied products	160	160	160	170
Printing and publishing	141	142	139	147
Newsprint consumption	130	132	132	140
Job printing and periodicals	149	142	142	150
Chemicals & petroleum products	170	172	168	173
Chemicals and allied products	184	177	177	189
Industrial chemicals	206	195	195	206
Petroleum and coal products	137	141	143	137
Food, beverages, and tobacco	112	112	113	115
Food and beverage mfrs.	111	114	114	125
Food manufactures	111	113	113	126
Beverages	115	115	115	119
Tobacco manufactures	109	109	109	111
Minerals:				
Mineral fuels	124	127	129	124
Coal	77	80	87	80
Crude oil and natural gas	146	150	149	146
Crude oil	130	133	137	130
Natural gas and gas liquids	191	191	191	197
Metal, stone, and earth minerals	125	128	135	120

†Preliminary. ‡Not available.

12—v. 186, p. 2320—were awarded to the National Bank of Commerce, in Seattle.

University of Washington (P. O. Seattle), Wash.

Bond Sale—The \$3,787,000 housing system refunding and construction bonds offered Dec. 13—v. 186, p. 2320—were awarded to the Federal Housing and Home Finance Agency, as 2 $\frac{3}{4}$ s, at a price of par.

WISCONSIN

Menomonee (Town) and Menomonee Falls (Village) Joint Sch. Dist. No. 1 (P. O. Menomonee Falls), Wis.

Bond Sale—The \$975,000 school building bonds offered Dec. 12—v. 186, p. 2424—were awarded to a group composed of John Nuveen & Co.; Merrill Lynch, Pierce, Fenner & Beane; Allan Blair & Co., and the Channer Securities Co., at a price of 100.002, a net interest cost of about 3.46%, as follows:

\$210,000 4s. Due on June 1 from 1959 to 1965 inclusive.

270,000 3 $\frac{1}{2}$ s. Due on June 1 from 1966 to 1971 inclusive.

495,000 3.40s. Due on June 1 from 1972 to 1977 inclusive.

Richland (Town) and Richland Center (City) Joint Sch. Dist. No. 2 (P. O. Richland Center), Wisconsin

Bond Sale—The \$500,000 school bonds offered Dec. 11—v. 186, p. 2531—were awarded to the Northern Trust Co., of Chicago, and Robert W. Baird & Co., Inc., jointly, at a price of 100.01, a net

interest cost of about 3.17%, as follows:

\$225,000 3s. Due on March 15 from 1959 to 1969 inclusive.
275,000 6 $\frac{1}{4}$ s. Due on March 15 from 1970 to 1977 inclusive.

WYOMING

Albany County Sch. District No. 1 (P. O. Laramie), Wyo.

Bond Offering—Harry Tatham, Clerk of Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on Jan. 14 for the purchase of \$1,400,000 general obligation building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1973 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Note—The foregoing supplements the report in our issue of Nov. 18—v. 186, p. 2208.

CANADA

BRITISH COLUMBIA

Victoria, B. C.

Debenture Sale—An issue of \$116,055 5% debentures was sold to a group composed of A. E. Ames & Co.; Nesbitt, Thomson & Co., and the Bank of Montreal, at a price of 98.32. Due on Dec. 1 from 1958 to 1972 inclusive. Interest J-D.

MANITOBA

Winnipeg, Man.

Debenture Sale—An issue of \$3,500,000 5% debentures was sold

to a group composed of Royal Securities Corp., Canadian Bank of Commerce, James Richardson & Sons, and Cochran, Murray & Co., at a price of 100.03. Due on Dec. 2 from 1958 to 1977 inclusive.

ONTARIO

Galt, Ontario

Bond Sale—An issue of \$560,931 5 $\frac{1}{2}$ % bonds was sold to the Royal Bank of Canada, and the Royal Securities Corp., jointly.

Guelph, Ontario

Bond Sale—An issue of \$806,473 improvement bonds was sold to a group composed of Burns Bros. & Denton, Fry & Co., and Deacon, Findley, Coyne, Ltd., as 5 $\frac{1}{4}$ s, 5s and 4s.

QUEBEC

Cap-Chat, Quebec

Bond Sale—An issue of \$53,500 electric power distribution system bonds was sold to Cie de Valeurs en Placement, Ltd., at a price of 97.09, a net interest cost of about 5.74%, as follows:

\$27,500 5s. Due on Dec. 15 from 1958 to 1967 inclusive.

26,000 5 $\frac{1}{2}$ s. Due on Dec. 15 from 1968 to 1972 inclusive.

Dated Dec. 15, 1957. Interest J-D.

Chandler School Commission, Que.

Bond Sale—An issue of \$170,000 school bonds was sold to a group composed of the Banque Canadienne Nationale; Credit Quebec, Inc., and Florido Matteau & Co., at a price of 97.96, a net

interest cost of about 5.73%, as follows:

\$120,500 5s. Due on Dec. 1 from 1958 to 1962 inclusive.

49,500 5 $\frac{1}{2}$ s. Due on Dec. 1 from 1963 to 1977 inclusive.

Dated Dec. 1, 1957. Interest J-D.

Montmorency School Commission, Quebec

Bond Sale—An issue of \$575,000 building bonds was sold to A. E. Ames & Co., Ltd., and Lagueux & DesRochers, Ltd., jointly, as 5s, at a price of 97.60, a basis of about 5.41%. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Montreal, Que.

Bond Sale—An issue of \$18,000,000 20-year improvement bonds was sold to a group composed of L. G. Beaubien & Co., Ltd.; Dominion Securities Corp., Ltd., and Credit Interprovincial, Ltd., as 5 $\frac{1}{4}$ s, at a price of 97.02, a basis of about 5.50%.

Plessisville, Que.

Bond Sale—Working fund and waterworks bonds in the amount of \$125,000 were sold to Demers, Adam & Martin, as 4 $\frac{1}{2}$ s, at a price of 95.98, a basis of about 5.05%. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Interest M-N.

St. Joseph-de-Sorel School Commission, Quebec

Bond Sale—An issue of \$500,000 school bonds was sold to a group composed of the Banque Ca-

nadienne Nationale; Credit-Quebec, Inc.; Gaston Laurent, Inc., and Florido Matteau, as 5s, at a price of 97.88, a basis of about 5.39%. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Interest M-N.

Trois-Rivieres Catholic School Commission, Quebec

Bond Sale—An issue of \$552,500 building bonds was sold to a group composed of Credit Interprovincial, Ltd.; L. G. Beaubien & Co., Ltd., and Clement, Guimont, Inc., as 4 $\frac{1}{2}$ s, at a price of 97.19, a basis of about 4.98%. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

DIVIDEND NOTICE:

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1957, payable in Canadian funds on February 28, 1958, to shareholders of record at 3:30 p. m. on January 6, 1958.

By order of the Board.

T. F. Turner,
Secretary.

Montreal, December 9, 1957.



NEW ISSUE

Interest Exempt, in the opinion of counsel, from all present Federal Income Taxes

\$25,000,000

Board of Education of the City of Chicago, Illinois

3 1/8% School Building Bonds of 1957

Amounts	Due December 15	Yields	Amounts	Due December 15	Yields
\$1,390,000	1960	2.50%	\$1,390,000	1966	2.85%
1,390,000	1961	2.60	1,390,000	1967	2.85
1,390,000	1962	2.70	1,390,000	1968	2.90
1,390,000	1963	2.75	1,390,000	1969	2.90
1,390,000	1964	2.80	1,390,000	1970	2.95
1,390,000	1965	2.80	1,390,000	1971	2.95
			\$1,390,000	1972	3.00%
			1,390,000	1973	3.00
			1,390,000	1974	3.05
			1,390,000	1975	3.05
			1,390,000	1976	3.10
			1,370,000	1977	3.10

THESE VOTED BONDS, the final portion of \$50,000,000 authorized (\$25,000,000 having been issued heretofore) to be issued for School Building purposes, in the opinion of counsel, will constitute direct general obligations of the Board of Education of the City of Chicago, Illinois, payable from ad valorem taxes which may be levied against all of the taxable property located therein without limit as to rate or amount.

Dated December 15, 1957, principal and semi-annual interest payable June 15 and December 15 (first coupon due December 15, 1958) at the office of the City Treasurer, ex-officio School Treasurer, of the City of Chicago, Chicago, Illinois, or at the office of the Fiscal Agent of the City of Chicago, New York, New York.

Coupon bonds in \$1,000 denominations, registerable as to principal only.

Offered for delivery when, as and if issued and received by us, subject to approval of legality by Messrs. Chapman and Cutler, Attorneys of Chicago, Illinois.

The First National Bank of Chicago	Harris Trust & Savings Bank	The Northern Trust Company	Continental Illinois National Bank and Trust Company of Chicago	Bankers Trust Company	Halsey, Stuart & Co. Inc.
Lehman Brothers	Kuhn, Loeb & Co.	Blair & Co. Incorporated	The Philadelphia National Bank	Stone & Webster Securities Corp.	
A. C. Allyn & Company Incorporated	Shields & Company	R. H. Moulton & Company	Seattle-First National Bank	F. S. Smithers & Co.	First National Bank of Portland
Paine, Webber, Jackson & Curtis	Braun, Bosworth & Co. Incorporated	W. H. Morton & Co. Incorporated	Hemphill, Noyes & Co.	Gregory & Sons	Stifel, Nicolaus & Co., Inc.
American National Bank & Trust Company of Chicago	Trust Company of Georgia	City National Bank & Trust Company of Chicago	Laidlaw & Co.	Geo. B. Gibbons & Company Incorporated	Wm. E. Pollock & Co., Inc.
National Boulevard Bank Chicago	Mullaney, Wells & Company	Goodbody & Co.	Rodman & Renshaw	Hayden, Miller & Co.	Rand & Co.
					McDonald & Company
					Ernst & Company
					Third National Bank in Nashville
					Ellis & Co.
					Kenower, MacArthur & Co.
					Nongard, Showers & Murray, Inc.
					The Robinson-Humphrey Company, Inc.
					National City Bank of Cleveland

December 19, 1957